

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Exultant Mining Limited
ABN	42 684 147 484

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lincoln Ho
Date of last notice	11 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	18 December 2025
No. of securities held prior to change	<u>Direct</u> 350,000 fully paid ordinary shares of which 175,000 shares are escrowed for 24 months from the date of the official quotation of the securities of 10X 375,000 Unquoted options exercisable at \$0.30 expiring 9 December 2028 of which 375,000 options are escrowed for 24 months from the date of the official quotation of the securities of 10X
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	<u>Direct</u> 200,000 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per share
No. of securities held after change	<u>Direct</u> 550,000 fully paid ordinary shares of which 175,000 shares are escrowed for 24 months from the date of the official quotation of the securities of 10X 375,000 Unquoted options exercisable at \$0.30 expiring 9 December 2028 of which 375,000 options are escrowed for 24 months from the date of the official quotation of the securities of 10X
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer (purchase)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.