



Announcement Summary

Entity name
EXULTANT MINING LIMITED

Date of this announcement
Tuesday February 03, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Tranche A performance rights expiring 03-Feb-29 with vesting conditions	150,000	03/02/2026
New class - code to be confirmed	Unquoted Tranche B performance rights expiring 03-Feb-29 with vesting conditions	150,000	03/02/2026
New class - code to be confirmed	Unquoted Tranche C performance rights expiring 03-Feb-29 with vesting conditions	350,000	03/02/2026
New class - code to be confirmed	Unquoted Tranche D performance rights expiring 03-Feb-29 with vesting conditions	350,000	03/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EXULTANT MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

684147484

1.3 ASX issuer code

10X

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/2/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Tranche A performance rights expiring
03-Feb-29 with vesting conditions

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251209/pdf/06t45c0m458bj7.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

150,000

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Tranche B performance rights expiring
03-Feb-29 with vesting conditions

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?



No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251209/pdf/06t45c0m458bj7.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

150,000

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Tranche C performance rights expiring
03-Feb-29 with vesting conditions

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251209/pdf/06t45c0m458bj7.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities350,000

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?****Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details**Number of +securities**350,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
10X : ORDINARY FULLY PAID	27,099,999

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
10XAA : ORDINARY FULLY PAID RESTRICTED	875,000
10XAB : ORDINARY FULLY PAID RESTRICTED	9,225,002
10XAC : OPTION EXPIRING 09-DEC-2028 RESTRICTED	7,000,000
New class - code to be confirmed : Unquoted Tranche A performance rights expiring 03-Feb-29 with vesting conditions	150,000
New class - code to be confirmed : Unquoted Tranche B performance rights expiring 03-Feb-29 with vesting conditions	150,000
New class - code to be confirmed : Unquoted Tranche C performance rights expiring 03-Feb-29 with vesting conditions	350,000
New class - code to be confirmed : Unquoted Tranche D performance rights expiring 03-Feb-29 with vesting conditions	350,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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