MORELLA CORPORATION

ASX Announcement

23 September 2025

COMPLETION OF UNMARKETABLE PARCEL SALE FACILITY

Morella Corporation Limited (ASX: 1MC) (**"Morella" or the "Company"**) is pleased to announce it has completed the Unmarketable Parcel Sale Facility (UMP Facility) announced on 13 May 2024 for holders with Unmarketable Parcels of fully paid ordinary shares in Morella (Shares).

As defined in the 13 May 2024 announcement, an Unmarketable Parcel of shares was any shareholding below 166,666 shares (pre-consolidation), valued at less than $500, based on the $0.003 per share closing price (pre-consolidation) at the Record Date (10 May 2024). The Company established the UMP Facility to assist shareholders holding Unmarketable Parcels of Shares to sell their Shares in a cost-effective manner.

As announced on 13 May 2024, the Company intended, subject to receipt of Shareholder approval (which was received at the Annual General Meeting on 17 June 2024), to undertake a consolidation on a 1 for 25 basis (**Consolidation**). The Consolidation completed prior to the UMP Facility closing and had no impact on whether shareholders held a Less Than Marketable Parcel.

The final number of Shares sold under the UMP Facility was 11,797,403 Shares (post-Consolidation) (294,935,048 Shares (pre-Consolidation)) held by 8,828 shareholders. The Company received 2,019 share retention forms from shareholders, holding 3,433,763 Shares (post-Consolidation) (85,844,064 Shares (pre-Consolidation)), who chose to retain their Shares despite being eligible for the UMP Facility. The shareholders whose shares were sold through the UMP Facility shall receive approximately $0.0175 per Share (post-Consolidation) ($0.0007 per Share (pre-Consolidation)), being the average price of shares sold on-market under UMP Facility, without having to pay brokerage or other costs.

Shareholders whose shares were sold under the UMP Facility received payment for their shares on or shortly after Monday 22 September 2025. The sale proceeds were paid in Australian Dollars by direct credit to the relevant recipients. Non-resident holders or those holders who have not provided their direct credit details have been paid in Australian Dollars by cheque.

The shares sold under the Facility represent approximately 7% of the Company's issued capital but approximately 79% of the holders of issued capital, thereby reducing administrative costs associated with managing a large number of small holdings.

Should shareholders have any queries regarding the Sale facility please contact MUFG on 1300 554 474 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30am and 7:30pm (AEST), Monday to Friday (excluding public holidays).

Contacts for Further Information

Investors | Shareholders

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This announcement has been authorised for release by the Board of Morella Corporation Limited.

About Morella Corporation Limited (ASX:1MC) is an exploration and resource development company focused on advancing a diversified portfolio of critical and specialty minerals. With strategic assets located in Tier 1 jurisdictions across Australia and the United States, Morella is actively progressing projects in lithium, rubidium, and other high-value mineral systems. The Company is committed to unlocking the potential of emerging mineral markets to support technological innovation, industrial development, and long-term supply chain resilience.