

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                         |
|-----------------------------------------|
| <b>Name of entity:</b> Pentanet Limited |
| <b>ABN:</b> 29 617 506 279              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Stephen Cornish |
| <b>Date of last notice</b> | 5 November 2025 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Date of change</b>                                                                                                                                                   | 4 May 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>No. of securities held prior to change</b>                                                                                                                           | <p>30,000 fully paid ordinary shares held by Stephen Thomas Cornish.</p> <p>42,594,096 fully paid ordinary shares, 737,427 Performance Rights, 1,373,418 Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, and 2,544,727 Unlisted Options exercisable at \$0.124 and expiring 30 June 2027 held by Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter John Cornish ATF Cornish Family Trust. Mr Stephen Cornish is a beneficiary of the Cornish Family Trust.</p> <p>605,000 fully paid ordinary shares held by Gemma White. Mr Cornish has the ability to influence trades over these securities.</p> |

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+ See chapter 19 for defined terms.

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|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Class</b>                                                                                                                                                                | Performance rights                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Number acquired</b>                                                                                                                                                      | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Number disposed</b>                                                                                                                                                      | 737,427 Performance rights                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | n/a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>No. of securities held after change</b>                                                                                                                                  | <p>30,000 fully paid ordinary shares held by Stephen Thomas Cornish.</p> <p>42,594,096 fully paid ordinary shares, 1,373,418 Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, and 2,544,727 Unlisted Options exercisable at \$0.124 and expiring 30 June 2027 held by Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter John Cornish ATF Cornish Family Trust. Mr Stephen Cornish is a beneficiary of the Cornish Family Trust.</p> <p>605,000 fully paid ordinary shares held by Gemma White. Mr Cornish has the ability to influence trades over these securities.</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Lapse of conditional right to securities because the conditions have not been or have become incapable of being satisfied.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                         |                |
|---------------------------------------------------------|----------------|
| <b>Detail of contract</b>                               | Not applicable |
| <b>Nature of interest</b>                               | Not applicable |
| <b>Name of registered holder (if issued securities)</b> | Not applicable |
| <b>Date of change</b>                                   | Not applicable |

+ See chapter 19 for defined terms.

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | Not applicable |
| <b>Interest acquired</b>                                                                                                                                                                    | Not applicable |
| <b>Interest disposed</b>                                                                                                                                                                    | Not applicable |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | Not applicable |
| <b>Interest after change</b>                                                                                                                                                                | Not applicable |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | Not applicable |

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