ASX ANNOUNCEMENT | ASX: 6KA
July 28th, 2026

Q2 2026 QUARTERLY ACTIVITIES REPORT

For the Period Ended 30 June 2026

6K Additive, Inc. (**ASX:6KA**) (**"6K Additive", "6KA",** or the **"Company"**) is pleased to release its Appendix 4C and quarterly activities report for the period ended 30 June 2026 (the "Quarter").

Highlights

- **Financial**
  - **Revenue:** Quarterly net sales of **US$7.1 million for Q2 2026**, representing **growth of 63% over Q2 2025** and **14% over Q1 2026**. Based on Q2 2026 revenue, the annualised run rate increased to approximately **US$28 million** from approximately US$25 million in Q1 2026, supported by strong demand from new and existing customers.
  - **Cash & Cash Equivalents:** Strong cash position of US$22.1 million at quarter end supports continued investment in capacity expansion and commercial growth.
  - **Backlog:** Total company backlog of US$11.9 million at 30 June 2026, up 23% vs prior quarter.
  - **Powder Segment**: Powder revenue increased to US$5.0 million in Q2 2026 from US$4.0 million in Q1 2026 and US$3.1 million in Q2 2025, representing growth of 25% and 63%, respectively.
  - **Alloy Segment:** Alloy sales totaled US$2.1 million in Q2 2026, compared with US$1.3 million in Q2 2025, representing year-over-year growth of 62%.
- **Operational**
  - Corporate Governance & Engagement: Strengthened organisational leadership through **appointment of Brandon Davis as COO**, strategic **visit from Export-Import Bank of the United States ("EXIM") Bank Chairman John Jovanovic**, and successful re-election of 6KA **directors Magnus Rene and Grant Lukey**.
  - **Safety performance** is a priority, and we completed another quarter with no lost-time incidents or restricted-duty cases.
  - In April, 6KA was awarded an **additional US$1.9 million Small Business Innovation Research ("SBIR") Phase II** contract through the Defense Logistics Agency ("DLA") focused on producing domestic titanium, tungsten, niobium, and nickel powders totaling US$3.9 million for the 18-month program.
  - 6KA headquarters and manufacturing campus expansion continued, with major construction contracts awarded, the primary production furnace ordered, and critical power infrastructure secured, maintaining the project schedule, and supporting planned commissioning of the expanded facility.

6K Additive CEO, Mr. Frank Roberts, commented on the strong results and activities for the Quarter:

"The second quarter of 2026 demonstrated continued execution across the business, highlighted by record quarterly revenue, strong order intake, and expanding customer demand across our advanced materials portfolio. While we are pleased with the operational and commercial progress achieved during the Quarter, we believe the more significant story is the strategic position 6K Additive is building for the years ahead.

The United States is entering a sustained period of investment in defense, advanced manufacturing, and supply chain resilience. As government and industry increasingly prioritize secure, domestic sources of critical materials, the reshoring of strategic manufacturing is creating a structural demand tailwind that extends well beyond traditional market cycles. We believe 6K Additive is uniquely positioned to benefit from these trends through our domestic production capabilities, qualified aerospace and defense materials, and expanding portfolio of critical metal powders.

To capitalize on this opportunity, we continue to invest in additional production capacity, operational excellence, and organizational capability. These investments are designed to position the Company for its next phase of growth while supporting America's effort to rebuild sovereign manufacturing capability for the critical materials that underpin national security and advanced industrial technologies.

Equally important, our team delivered another outstanding safety performance during the Quarter, recording zero lost-time incidents and zero restricted-duty cases. Working safely with highly reactive materials such as titanium requires unwavering discipline, and I am incredibly proud of the culture our employees demonstrate every day. As we continue to expand our operations and production capacity, maintaining world-class safety standards will remain fundamental to our success and our ability to reliably serve the aerospace, defense, and industrial customers who depend on us."

6KA Achieves Historic Results in Q2 2026

Financial Summary:

- Record quarterly revenue of US$7.1 million, increasing 63% versus Q2 2025 and 14% versus Q1 2026.
- Annualised revenue run-rate increased to approximately US$28 million, up from approximately US$25 million in Q1 2026.
- Total backlog of US$11.9 million at 30 June 2026 increased 23% or US$2.2 million vs Q1 2026 driven by a 28% increase in Powder order intake.
- Quarter-end cash balance of US$22.1 million.
- Net operating cash outflow of US$3.1 million, reflecting growth-related investments in inventory, personnel, and commercial activities.
- Capital expenditures of US$0.7 million primarily related to expansion planning and facility development activities, with capital deployment expected to increase significantly through the second half of 2026 as construction activities accelerate and major equipment and infrastructure payments are triggered by project milestones. This second half increase is in line with the previously announced annual investment of US$11-12 million in 2026.

Commentary:

6K Additive delivered its strongest financial quarter to date, achieving record quarterly revenue of US$7.1 million and increasing its annualised revenue run-rate to approximately US$28 million. Growth was supported by strong demand across Powder and continued momentum within Alloy.

The Company ended the Quarter with US$22.1 million in cash, providing a strong liquidity position to support ongoing expansion initiatives and sales growth. Net operating cash outflow was US$3.1 million, reflecting increased production activity associated with higher sales volumes as well as continued investment in personnel and operating infrastructure.

Customer receipts were lower than Q1 despite higher revenue, reflecting normal collection timing under customer payment terms. Q1 benefited from elevated collections following year-end activity.

Capital expenditures during the Quarter were US$0.7 million. While overall investment remains aligned with expansion objectives, a significant portion of planned capital deployment is weighted toward the second half of 2026. Construction activities are now underway and several major equipment and infrastructure payments are scheduled to occur as project milestones are achieved. As a result, capital expenditures are expected to increase materially through Q3 and Q4 while remaining broadly aligned with the Company's previously disclosed expansion plans.

Demand indicators remained positive throughout the Quarter, with new customer engagement leading to an increase in the customer pipeline. Repeat orders continue to account for more than 90% of the Company’s sales, reflecting strong customer retention and increasing adoption in serial production.

Operational Performance:

Powder

6K Additive’s Powder segment delivered another strong quarter, generating revenue of US$5.0 million, up 25% versus Q1 2026 and 63% versus Q2 2025. Growth was driven by expanding demand from defense, aerospace, OEM, and contract manufacturing customers.

Titanium powder revenue continued to accelerate, increasing 67% quarter-on-quarter, while year-over-year titanium powder sales nearly tripled to US$1.9 million from US$0.7 million in Q2 2025. Demand for refractory powders, including tungsten, niobium, and tantalum alloys, increased almost 500% quarter-on-quarter as customer qualification and production programs advanced. Nickel powder revenue also delivered strong growth, increasing from US$0.6 million in Q2 2025 to US$1.5 million in Q2 2026.

Commercial momentum remained strong during the Quarter, with demand continuing to outstrip capacity. The growing demand reflects increasing customer adoption of domestically sourced critical materials and provides a solid foundation for continued revenue growth through the second half of 2026.

Alloy

6K Additive's Alloy segment continued to demonstrate strengthening performance, generating revenue of US$2.1 million during the Quarter and delivering 62% growth versus Q2 2025.

For the first half of the 2026 calendar year, Alloy revenue increased 66% on the corresponding period in 2025, supported by strong demand for titanium products from North American aluminum producers, sustained zirconium demand, and continued market share gains.

The segment finished the Quarter with backlog of approximately US$1.6 million and remains well positioned for continued growth through the second half of the year as customer engagement and demand levels remain strong across global markets.

Headquarters and Manufacturing Campus Expansion Program Advances:

Progress on the expansion of 6K Additive's headquarters and manufacturing campus in Burgettstown, Pennsylvania continued during the Quarter, supported in part by funding provided through the U.S. Department of Defense's Defense Production Act ("DPA") Title III program. The program is an initiative that provides financial incentives to companies operating in the United States to secure domestic industrial capabilities, with a focus on critical technology and supply chain vulnerabilities that the US government has deemed essential to national security. This represented a non-dilutive funding opportunity for 6KA when the $23.4 million grant was initially awarded through the Office of the Assistant Secretary for Industrial Base Policy, through its Manufacturing Capability Expansion and Investment Prioritization ("MCEIP") directorate, in December of 2023.

Major construction contracts have been awarded for key elements of the facility, securing the project schedule and maintaining the targeted building delivery timeline. Long-lead manufacturing equipment, including the primary production furnace, has been ordered, while critical electrical infrastructure and campus power upgrade components have also been procured to support future production capacity.

Once completed, the expanded facility will significantly increase 6K Additive's domestic manufacturing capabilities for critical materials by increasing our capacity from 1,600 MT/YR to over 6,000 MT/YR across all product lines, strengthening the U.S. industrial base and enhancing the Company's ability to meet growing demand from the aerospace, defense, and advanced manufacturing sectors. Initial production at the expanded site is currently expected to occur by the end of the 2026 calendar year.

Continued Support from the U.S. Government & Strategic Validation

Continued support from the U.S. Government underscores the strategic importance of 6K Additive's domestic critical materials capabilities. In April 2026, the Company was awarded an additional US$1.9 million SBIR Phase II contract through the DLA, bringing the total value of the 18-month program to US$3.9 million. The program is focused on advancing the domestic production of high-performance titanium, tungsten, niobium, and nickel powders, reinforcing U.S. supply chain resilience for critical defence and industrial applications. The ongoing engagement with the DLA marks a continued validation of 6K Additive for the application of its products within defence and aerospace, with the demand for domestically-sourced critical materials in the United States.

6K Additive also welcomed John Jovanovic, Chairman and President of EXIM, to its headquarters. The visit further strengthened the Company's relationship with EXIM and highlighted the important role 6K Additive plays in expanding U.S. advanced manufacturing capabilities, supporting domestic industrial competitiveness, and enabling future export growth of strategically important critical materials. The Company also remains on track to complete final documentation associated with the previously approved US$27.4 million EXIM Bank facility in the coming months.

Strengthened Leadership Team

During the Quarter, 6K Additive strengthened its executive leadership team with the appointment of Brandon Davis as Chief Operating Officer. Brandon brings more than two decades of experience leading large-scale manufacturing and operational improvement programs. His immediate focus is supporting the ongoing Burgettstown expansion, increasing operational utilisation, driving manufacturing efficiency improvements, and further strengthening 6K Additive's industry-leading safety culture through the rollout of the Company's “Mission Zero” framework.

Operational Reliability, Safety Performance, and Risk Mitigation

Safety remained a core operational strength during the Quarter, with zero lost-time incidents and zero restricted-duty cases, reflecting the Company's disciplined operating culture and commitment to workforce safety. 6K Additive continued to invest in proactive risk mitigation through expanded employee training, while implementing additional engineering controls across its manufacturing facilities, including enhanced pedestrian barriers, traffic management improvements, and upgraded safety signage designed to further reduce operational risk.

During the Quarter, the Company also launched its Mission Zero safety philosophy, establishing a unified, enterprise-wide framework that reinforces safety as a fundamental business value. Supported directly by the executive leadership team, Mission Zero empowers every employee with Stop Work Authority and reinforces individual accountability through the guiding principle of "Zero Harm, Every Person, Every Shift, Every Day". This continued investment in safety excellence supports operational reliability, strengthens employee engagement, and provides the foundation for sustainable growth as 6K Additive expands its manufacturing footprint and production capacity.

Use of Funds Statement

6K Additive was admitted to the official list of the ASX on 4 December 2025, following the completion of its listing. The quarter ended June is included in a period covered by a use of funds statement in the replacement prospectus lodged with ASIC on 11 November 2025.

A comparison of the Company’s actual expenditures since admission on 4 December 2025 to 30 June 2026, against the estimated expenditures in the use of funds statement is set out below as required by ASX Lising Rule 4.7C.2. Because 6K Additive was admitted to the ASX on 4 December 2025, the reported period reflects approximately 7 months of post listing operations while the Prospectus Total represents expected expenditures over a two-year period required to complete the capacity expansion. The Company awarded key construction contracts, ordered long lead time equipment, and secured power upgrade components in the quarter. Capital deployment remains aligned with the objectives and timelines set out in the Prospectus, with no significant changes to scope or intended allocation of funds.

Use of Funds (US$ M)	Actual	Prospectus Total
• Melt and Powder Expansion Buildings	0.8	8.5
• Personnel/Engineering/Facilities	0.5	4.4
• Equipment – Melt Furnaces	-	6.0
• Equipment – Powder Feedstock/Other	-	1.7
Subtotal (DPA Title III Contribution)	**1.3**	**20.6**
Additional Equipment Purchases (Refractory)	-	8.4
Additional Building Construction Expenses (Refractory/consolidation)	0.5	6.5
Operating Expenses/Working Capital	7.6	11.4
IPO Related Fees	2.8	2.2
Total	**12.2**	**49.1**

*Note: Amounts in the Prospectus were stated in Australian $ and have been converted at an exchange rate of AUD/USD of 0.65.

The remaining US$36.9 million from the use of funds table will be funded by the combination of cash on hand, the US$13.7 million remaining on the DPA Title III grant and future cash generation.

As required by ASX Listing Rule 4.7C3. the Company notes that US$0.139 million was paid to related parties during the quarter for consulting services and board fees.

This announcement has been authorised for release by the 6KA Board of Directors

--- Ends ---

About 6K Additive:

6K Additive, Inc. (ASX:6KA) is a US-based manufacturer and trusted supplier of premium metal powders for additive manufacturing and alloy additions for the aluminum melt industry, all made from sustainable sources. Headquartered in Burgettstown, PA, the Company's manufacturing process produces the highest quality metal powders that are truly spherical, void of porosity and satellites, with better unit economics than competing technologies. 6K Additive utilizes proprietary UniMelt® microwave plasma system to produce the industry's most comprehensive portfolio of metal powder including a variety of nickel, titanium, copper, and refractory powders that include, tungsten, rhenium, niobium/C-103, and tantalum. 6K Additive leverages feedstock such as certified turnings, millings, used additive powder, support material and failed builds that provide customers sustainable, domestically sourced metal powder. Visit us at www.6kAdditive.com.

For further information, e-mail; investors@6KAdditive.com:

Frank Roberts
CEO, Managing Director

Bruce Bradshaw
Chief Marketing Officer

Raymond Gonzalez
Investor Relations

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
6K Additive, Inc	
ARBN	**Quarter ended ("current quarter")**
692 243 646	30 June 2026

Consolidated statement of cash flows	Current quarter USD$'000	Year to date (6 months) USD$'000
1. Cash flows from operating activities		
1.1 Receipts from customers	5,947	12,540
1.2 Payments for		
(a) research and development	(283)	(630)
(b) product manufacturing and operating costs	(4,871)	(9,194)
(c) advertising and marketing	(76)	(125)
(d) leased assets	(381)	(743)
(e) staff costs	(2,709)	(6,057)
(f) administration and corporate costs	(1,207)	(2,628)
1.3 Dividends received	82	216
1.4 Interest received	133	262
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives	218	297
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	**(3,147)**	**(6,062)**

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(740)	(988)
(d) investments		
(e) intellectual property		
(f) other non-current assets		

Consolidated statement of cash flows		Current quarter USD$'000	Year to date (6 months) USD$'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Government grants and tax incentives		
2.6	**Net cash from / (used in) investing activities**	**(740)**	**(988)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	-	106
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(391)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings	(70)	(70)
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**(70)**	**(355)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	26,021	29,469
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,147)	(6,062)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(740)	(988)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(70)	(355)
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**22,064**	**22,064**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter USD$'000	Previous quarter USD$'000
5.1	Bank balances	15,791	15,659
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other*	6,273	10,362
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**22,064**	**26,021**

*funds held in sweep account are invested in money market mutual funds which are considered cash equivalent.

6.	Payments to related parties of the entity and their associates	Current quarter USD$'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1*	139
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end USD$'000	Amount drawn at quarter end USD$'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	6K Additive Inc. is currently in the process of finalizing loan documentation with EXIM bank on a $27.4M loan that was approved in Q4 2025.		

8.	Estimated cash available for future operating activities	USD$'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,147)
8.2	Cash and cash equivalents at quarter end (item 4.6)	22,064
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	22,064
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	7.0

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: N/A	
	8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: N/A	
	8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A	
	Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2026

Authorised by: 6K Additive, Inc. Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.