3 October 2025

Clarification to Corporate Funding Update and Appendix 3B

Atlantic Lithium Limited (AIM: ALL, ASX: A11, GSE: ALLGH, "Atlantic Lithium" or the "Company") wishes to provide a clarification regarding its announcement dated 3 September 2025 in respect of its financing arrangements with Long State[1] ("Announcement") and the associated Appendix 3B dated 5 September 2025 related to the issue of any further securities under the Committed Equity Facility.

In the Announcement, the Company noted that it had entered into "*A committed equity facility to raise up to £20 million (AUD 41.1m) through placement tranches of shares in the Company over the next 24 months, subject to shareholder approval…*".

The Company confirms that only the Warrants, Security Shares and the first placement of approximately £500,000 are subject to shareholder approval under the Committed Equity Facility, which shall be sought by the Company in due course.

Other than in respect of the first placement of approximately £500,000 noted above, the Company is not required to draw on the Facility and there is no minimum amount contemplated. Any further drawdowns under the Committed Equity Facility are entirely at the discretion of the Company and such securities are proposed to be issued within the Company's existing placement capacity at the time of drawdown.

The Appendix 3B has been reissued to reflect the above correction and will be released separately to follow this announcement.

Capitalised terms not otherwise defined in this announcement have the meaning given to them in the initial Announcement.

[1] *By way of Long State Investments Ltd nominated entity Patras Capital Pte Ltd.*

Authorised for release by Amanda Harsas, Finance Director and Company Secretary Atlantic Lithium Limited.

For any further information, please contact:

Atlantic Lithium Limited

Keith Muller (Chief Executive Officer)

Amanda Harsas (Finance Director and Company Secretary)

www.atlanticlithium.com.au

IR@atlanticlithium.com.au

Tel: +61 2 8072 0640

SP Angel Corporate Finance LLP
Nominated Adviser
Jeff Keating
Charlie Bouverat
Tel: +44 (0)20 3470 0470

Yellow Jersey PR Limited
Charles Goodwin
Bessie Elliot
atlantic@yellowjerseypr.com
Tel: +44 (0)20 3004 9512

Canaccord Genuity Limited
Financial Adviser:
Raj Khatri (UK) /
Duncan St John, Christian Calabrese
(Australia)

Corporate Broking:
James Asensio
Tel: +44 (0) 20 7523 4500

Notes to Editors:

About Atlantic Lithium

www.atlanticlithium.com.au

Atlantic Lithium is an AIM, ASX and GSE-listed lithium company advancing its flagship project, the Ewoyaa Lithium Project, a lithium spodumene pegmatite discovery in Ghana, through to production to become the country's first lithium-producing mine.

The Company published a Definitive Feasibility Study in respect of the Project in July 2023. The Project was awarded a Mining Lease in October 2023, an Environmental Protection Authority ("EPA") Permit in September 2024, and a Mine Operating Permit in October 2024 and is being developed under an earn-in agreement with Piedmont Lithium Inc.

Atlantic Lithium holds a portfolio of lithium projects within 509km^2 and 771km^2 of granted and under-application tenure across Ghana and Côte d'Ivoire respectively, which, in addition to the Project, comprises significantly under-explored, highly prospective licences.