

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Southern Cross Media Group Limited (ASX: SXL)

ACN/ARSN 116 024 536

1. Details of substantial holder

Name ARN Media Limited ACN 008 637 643 (**ARN Media**) and the other entities listed in **Annexure A**
(the **ARN Media Group Entities**)

ACN/ARSN (if applicable) 008 637 643

The holder ceased to be a substantial holder on 22/01/2026

The previous notice was given to the company on 08/12/2025

The previous notice was dated 04/12/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
22/01/2026	Gulgong Pty Limited (Gulgong)	On-market sale	\$4,785,987.71	7,196,974 fully paid ordinary shares (FPOs)	7,196,974
22/01/2026	ARN Media Group Entities	On-market sale by Gulgong	N/A	7,196,974 FPOs	7,196,974

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ARN Media Limited and ARN Media Group Entities	40 Mount St, North Sydney, NSW 2060

Signature

print name Jeremy Child

capacity Company Secretary

sign here

date

27/01/2026

Annexure A

This is Annexure “A” of 3 pages referred to in the ASIC Form 605 (Notice of Ceasing to be a Substantial Holder).

Signature

print name	Jeremy Child	capacity	Company Secretary
sign here		date	27 January 2026

ARN Media Group Entities

Company Name	ACN
5AD Broadcasting Company Pty Ltd	055 624 765
Ambersky Pty. Limited	065 795 066
AMI Radio Pty Limited	075 044 861
APN News & Media Employee Share Trust	571 868 101
ARN Adelaide Pty Ltd	050 166 839
ARN Brisbane Pty Ltd	096 191 150
ARN Broadcasting Pty Ltd	067 769 466
ARN Communications Pty Ltd	002 498 124
ARN Limited Partnership	829 300 918
ARN Media Finance Pty Limited	108 983 437
ARN Media International Pty Ltd	069 912 830
ARN Media Operations Ltd	009 680 424
ARN New Zealand Pty. Limited	090 944 424
ARN Overseas Pty. Limited	090 944 415
ARN Perth Pty Limited	099 039 871
ARN Regional Pty Ltd	001 702 281
ARN South Australia Pty Limited	105 319 186
Australian Radio Network Pty Limited	065 986 987
Bass Radio Pty Limited	084 276 666
Biffin Pty. Limited	008 637 625
Black Mountain Broadcasters Pty. Limited	008 617 276
Blue Mountains Broadcasters Pty Limited	002 573 659
Bluwin Pty Ltd	090 058 227
Brisbane FM Radio Pty Ltd	096 554 317
Bundaberg Broadcasters Pty. Ltd	009 662 346
Bundaberg Narrowcasters Pty. Ltd.	093 077 279
Burnie Broadcasting Service Proprietary Limited.	009 476 920
Buspak Advertising (Hong Kong) Limited	Company Number 532 526
Cairns Broadcasters Pty Ltd	122 696 879
Canberra FM Radio Pty Ltd	485 579 727

Company Name	ACN
Capital City Broadcasters Pty. Limited	008 470 013
Catalogue Central Pty Limited	120 089 705
Cody Outdoor International (HK) Limited	Company Number 675 068
Commercial Broadcasters Proprietary Limited	009 476 653
Commonwealth Broadcasting Corporation Pty Ltd	000 019 796
Conversant Media Pty Ltd	125 644 448
Covette Investments Pty Limited	134 268 054
Digi-Lution Pty Ltd	159 772 559
Digital Radio Broadcasting Darwin Pty Ltd	625 618 840
Double T Radio Pty Ltd	003 181 244
East Coast Radio Pty. Limited	003 766 541
Emotive Pty Limited	604 055 674
Evitome Pty Limited	604 223 332
Eyre Peninsula Broadcasters Pty Ltd	008 145 113
Gergdaam Capital Pty Limited	134 268 045
Gulgong Pty. Limited	008 637 607
Haswell Pty. Limited	008 637 572
Hot 91 Pty Ltd	101 804 371
Hot Tomato Australia Pty Limited	100 626 739
Hot Tomato Narrowcasting Pty Limited	102 902 116
HT&E Broadcasting (Regionals) Pty Ltd	002 498 115
HT&E Digital Pty Ltd	086 512 003
HT&E Online (Australia) Pty Ltd	119 243 944
Level 3 Investments Pty Limited	167 963 162
Mackay Broadcasters Pty Ltd	122 696 842
Melbourne F.M. Facilities Pty. Limited	007 226 360
North East Tasmanian Radio Broadcasters Proprietary Limited	009 477 061
Northern Tasmania Broadcasters Proprietary Limited	009 476 813
Northern Territory Broadcasters Pty Ltd	092 372 855
Queensland Regional Broadcasters Pty Ltd	122 696 753
Radio 96FM Perth Pty Limited	007 082 680
Radio Ballarat Pty. Ltd	007 225 863
Radio Barrier Reef Pty Ltd	113 960 651
Radio Cairns Pty Ltd	113 960 722
Radio Central Victoria Pty Ltd	123 520 338
Radio Gladstone Pty Ltd	113 960 642
Radio Hunter Valley Pty. Limited	003 743 253
Radio Mackay Pty Ltd	113 960 606
Radio Murray Bridge Pty Limited	087 293 605
Radio Rockhampton Pty Ltd	113 960 624
Radio Townsville Pty Ltd	113 960 688
Radio West Coast Pty Ltd	129 643 545

Company Name	ACN
Riverland Broadcasters Pty Ltd	007 513 500
South Coast & Tablelands Broadcasting Pty Ltd	000 849 392
Southern State Broadcasters Pty Limited	007 512 316
Speedlink Services Pty Ltd	092 365 270
Spencer Gulf Broadcasters Pty Ltd	156 473 639
Star Broadcasting Network Pty Ltd	083 443 501
Sydney FM Facilities Pty Ltd	001 886 639
Tasmanian Broadcasters Pty Ltd	139 587 492
The Hot Tomato Broadcasting Company Pty Limited	102 902 116
The Internet Amusements Group Pty Limited	077 901 903
The Level 3 Partnership	372 045 071
The Radio Sales Network Pty Ltd	080 468 828
The Roar Sports Media Pty Ltd	147 277 370
Tibbar Broadcasting Pty Limited	167 849 747
Wesgo	002 341 442
Wilson & Horton Australia Pty Ltd	002 885 556
Wilson & Horton Finance Pty Ltd	098 505 492
Wollongong Broadcasters Pty Ltd	070 739 758