MARKET ANNOUNCEMENT

ARN Media Limited announces sale of Cody Hong Kong for HK$30.2 million

SYDNEY, Australia – Tuesday 30 June 2026 – ARN Media Limited (ASX: A1N) today announced that it has entered into an agreement to sell its Hong Kong out-of-home advertising business, Cody Outdoor International (Hong Kong) Limited and Buspak Advertising (Hong Kong) Limited (together, Cody HK), to DFI Retail Group for total consideration of HK$30.2 million, equivalent to approximately A$5.6 million.

The transaction divests a non-core asset, reinforces ARN's strategy to become Australia's leading digitally driven entertainment business and supports long-term shareholder value creation.

Cody HK operates out-of-home advertising assets in Hong Kong. ARN announced in 2025 its intention to exit the Hong Kong out-of-home sector and focus capital, management time and operational resources on its core Australian operations. Completion of the sale will conclude ARN's strategic exit from this non-core asset and it is expected to complete in the second half of 2026.

DFI Retail Group is a leading Asian retailer with a broad footprint across the region, serving customers through a diversified portfolio of retail formats and well-established brands.

ARN Chief Executive Officer, Michael Stephenson, said:
"The sale of Cody HK is an important step in simplifying ARN's portfolio of assets. The divestment of this non-core asset further strengthens our balance sheet, allows us to focus on our Australian operations and supports the delivery of our long-term strategic plan."

The sale consideration of Cody HK will be received 75% up front and 25% twelve months after completion date, with net proceeds of the sale to be applied to net debt. The sale will also see the release of A$30.5 million in bank guarantees upon completion.

Net proceeds will be subject to customary completion adjustments and completion remains subject to satisfaction of third-party consents.

This announcement has been authorised for release by the Board of ARN Media Limited.

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