

# ADVANCED BRAKING TECHNOLOGY DELIVERS RECORD QUARTERLY REVENUE

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## HIGHLIGHTS

- Record product sales revenue of \$6.2m in Q4 FY26, up 10.7% on the prior corresponding period (pcp)<sup>1</sup>
- FY26 unaudited revenue of \$23.5m, up 22.7% on FY25 revenue of \$19.1m
- Normalised unaudited NPBT for Q4 FY26 of \$652k, up 81.0% on the pcp<sup>2</sup>
- Record gross margins of 50.7% in Q4 FY26, up from 47.4% in the pcp
- Important technical and customer engagement milestones completed for BRAKEiQ
- Increased engagement across North America, Africa and Asia-Pacific
- Cash balance of \$5.63m at 30 June 2026, up from \$2.9m in the pcp

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Perth, Australia: Advanced Braking Technology Ltd (ASX: ABV) ('ABT' or 'the Company' or 'the ABT Group') is pleased to report its quarterly activities report for the period ended 30 June 2026 (Q4).

## Record Revenue and Operational Momentum

ABT delivered another strong quarterly performance in Q4 FY26, with record product sales revenue of \$6.2 million, up 10.7% on the prior corresponding period. The result reflects continued demand for the Company's safety-critical braking solutions, supported by disciplined execution, a growing installed base and ongoing momentum across both domestic and international mining markets. Unaudited total revenue for FY26 was \$23.5m, up from \$19.1m in FY25.

Normalised unaudited net profit before tax (NPBT) for the quarter was \$652k, up 81.0% on the pcp. This outcome was supported by operating discipline and record total gross margins of 50.7% (47.4% pcp), demonstrating the scalability of ABT's operating model and the strength of its product mix.

**Commenting on the Company's Q4 FY26 performance, Managing Director and Chief Executive Officer Andrew Booth said:** "ABT delivered a strong result in the fourth quarter, supported by ongoing demand for our safety-critical braking solutions, disciplined execution, and growing momentum across our domestic and international markets.

"During the quarter, we advanced key innovation programs, expanded engagement with mining customers and strategic partners, and continued to strengthen our installed base and aftermarket revenue platform. The increasing interest in our next-generation safety technologies reinforces both the scale of the market

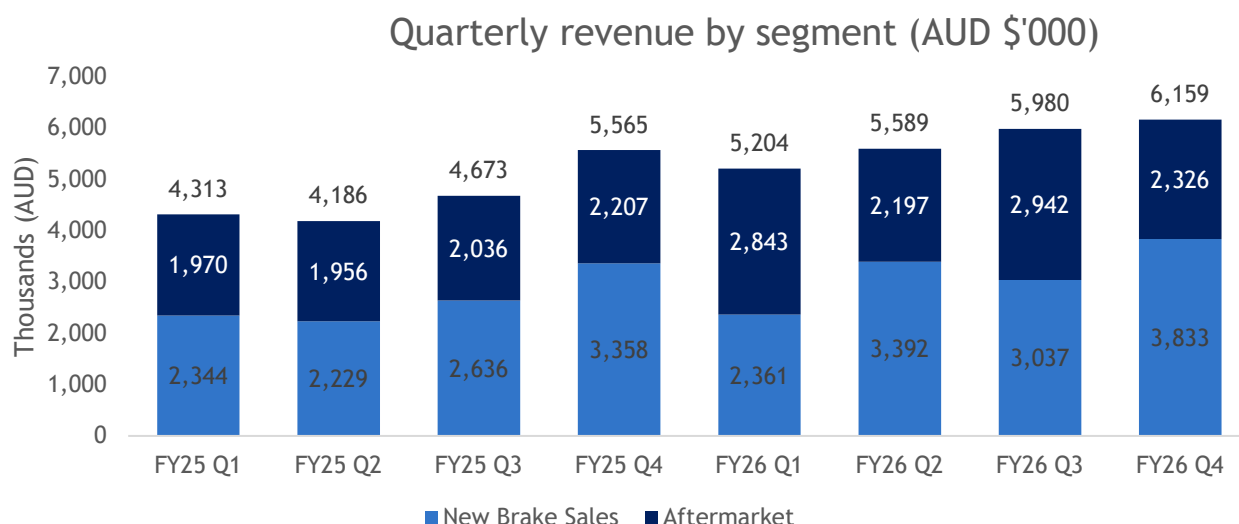
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1 Product Sales included sales of light and heavy vehicle brake systems, spares & consumables.

2 Normalised to exclude the FY25 R&D Other Revenue for prior-period comparability; this adjustment no longer applies to companies with revenue greater than \$20 million.

opportunity and the strength of ABT's long-term growth strategy. Central to this strategy is the continued investment in R&D to leverage our proprietary technologies and diversify our product portfolio.

"With a strong balance sheet, expanding global opportunities and a clear pathway to scale, the Company enters FY27 well positioned to capitalise on demand for vehicle safety and automation solutions across the mining sector."



## Market Leadership, Innovation and International Growth

ABT continues to execute on its strategy to become the leading provider of safety-critical braking technologies for the global mining industry. During the quarter, the Company achieved substantial progress across its innovation portfolio, with ongoing development and validation activities supporting the commercialisation of its next-generation safety technologies.

A key focus during the period was the advancement of BRAKEiQ, ABT's autonomous braking solution designed to integrate seamlessly with Collision Avoidance Systems (CAS) and legacy mining fleets.

During the period, ABT achieved eight key technical and customer engagement milestones, advanced major integration work, expanded engagement with leading PDS OEMs, strengthened strategic partnerships and saw growing interest across mining, aggregates and mineral sands markets in Australia, North America and South America.

The Company's innovation pipeline extends beyond BRAKEiQ, with ongoing development work progressing across both autonomous braking and fail-safe vehicle safety technologies. These initiatives reinforce ABT's position as a technology-driven OEM focused on solving critical safety challenges for mining operators globally.

## International Expansion

ABT's international growth strategy gained momentum during the quarter, with increased engagement across North America, Africa and Asia-Pacific. The Company strengthened relationships with distribution and strategic partners while expanding opportunities within both underground and surface mining applications. The increasing global installed base of ABT safety systems continues to support growth in recurring aftermarket revenue through aftermarket, consumables and refurbishment activities. This growing installed footprint provides a strong platform for future earnings growth while enhancing customer relationships and strengthening barriers to entry.

ABT's global expansion is a response to the positive outlook for the mining sector and its increasing demand for advanced safety technology. By diversifying its products and focusing on customer-driven innovation, the

Company is aiming to capitalise on the international growth opportunities, solidifying its position as a global supplier and a trusted partner for mining operations worldwide.

### **Update on Middle East conflict and market conditions**

ABT is monitoring geopolitical developments in the Middle East and the potential impacts on global shipping routes, logistics costs and vehicle supply chains. While these external conditions remain fluid, the Company has not experienced any material disruption to date. Management remains focused on maintaining supply chain resilience, actively engaging with customers and suppliers, and positioning the business to respond to any changes in market conditions or customer capital expenditure timing.

This release is authorised by the Board of Directors.

- ENDS -

For further information, please contact:

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### **About Advanced Braking Technology**

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

ADVANCED BRAKING TECHNOLOGY LTD

**ABN**

66 099 107 623

**Quarter ended ("current quarter")**

30 June 2026

| <b>Consolidated statement of cash flows</b>   |                                                       | <b>Current<br/>quarter<br/>\$A'000</b> | <b>Year to date<br/>(12 months)<br/>\$A'000</b> |
|-----------------------------------------------|-------------------------------------------------------|----------------------------------------|-------------------------------------------------|
| <b>1 Cash flows from operating activities</b> |                                                       |                                        |                                                 |
| 1.1                                           | Receipts from customers                               | 6,344                                  | 23,001                                          |
| 1.2                                           | Payments for                                          |                                        |                                                 |
|                                               | (a) research and development                          | (22)                                   | (184)                                           |
|                                               | (b) product manufacturing and operating costs         | (3,714)                                | (11,529)                                        |
|                                               | (c) advertising and marketing                         | (26)                                   | (101)                                           |
|                                               | (d) leased assets                                     | (108)                                  | (206)                                           |
|                                               | (e) staff costs                                       | (1,075)                                | (5,625)                                         |
|                                               | (f) administration and corporate costs                | (806)                                  | (3,155)                                         |
| 1.3                                           | Dividends received (see note 3)                       | -                                      | -                                               |
| 1.4                                           | Interest received                                     | 16                                     | 54                                              |
| 1.5                                           | Interest and other costs of finance                   | (5)                                    | (15)                                            |
| 1.6                                           | Income taxes paid                                     | -                                      | -                                               |
| 1.7                                           | Government grants and tax incentives                  | -                                      | 592                                             |
| 1.8                                           | Other (provide details if material)                   | -                                      | -                                               |
| <b>1.9</b>                                    | <b>Net cash from / (used in) operating activities</b> | <b>604</b>                             | <b>2,832</b>                                    |
| <b>2 Cash flows from investing activities</b> |                                                       |                                        |                                                 |
| 2.1                                           | Payments to acquire or for:                           |                                        |                                                 |
|                                               | (a) entities                                          |                                        |                                                 |
|                                               | (b) businesses                                        | -                                      | -                                               |
|                                               | (c) property, plant and equipment                     | (21)                                   | (124)                                           |
|                                               | (d) investments                                       | -                                      | -                                               |
|                                               | (e) intellectual property                             | -                                      | -                                               |
|                                               | (f) other non-current assets                          | -                                      | -                                               |
| 2.2                                           | Proceeds from disposal of:                            |                                        |                                                 |
|                                               | (a) entities                                          | -                                      | -                                               |
|                                               | (b) businesses                                        | -                                      | -                                               |
|                                               | (c) property, plant and equipment                     | -                                      | -                                               |
|                                               | (d) investments                                       | -                                      | -                                               |
|                                               | (e) intellectual property                             | -                                      | -                                               |
|                                               | (f) other non-current assets                          | -                                      | -                                               |
| 2.3                                           | Cash flows from loans to other entities               | -                                      | -                                               |
| 2.4                                           | Dividends received (see note 3)                       | -                                      | -                                               |
| <b>2.6</b>                                    | <b>Net cash from / (used in) investing activities</b> | <b>(21)</b>                            | <b>(124)</b>                                    |

**Appendix 4C**

**Quarterly cash flow report for entities subject to Listing Rule 4.7B**

|             |                                                                                         |            |           |
|-------------|-----------------------------------------------------------------------------------------|------------|-----------|
| <b>3</b>    | <b>Cash flows from financing activities</b>                                             |            |           |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | 15         | 15        |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -          | -         |
| 3.3         | Proceeds from exercise of options                                                       | -          | -         |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | -          | -         |
| 3.5         | Proceeds from borrowings                                                                | 388        | 388       |
| 3.6         | Repayment of borrowings                                                                 | (23)       | (338)     |
| 3.7         | Transaction costs related to loans and borrowings                                       | (11)       | (24)      |
| 3.8         | Dividends paid                                                                          | -          | -         |
| 3.9         | Other (provide details if material)                                                     | -          | -         |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | <b>369</b> | <b>41</b> |

|            |                                                                              |              |              |
|------------|------------------------------------------------------------------------------|--------------|--------------|
| <b>4</b>   | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |              |              |
| 4.1        | Cash and cash equivalents at beginning of period                             | 4,672        | 2,875        |
| 4.2        | Net cash from / (used in) operating activities (item 1.9 above)              | 604          | 2,832        |
| 4.3        | Net cash from / (used in) investing activities (item 2.6 above)              | (21)         | (124)        |
| 4.4        | Net cash from / (used in) financing activities (item 3.10 above)             | 369          | 41           |
| 4.5        | Effect of movement in exchange rates on cash held                            |              |              |
| <b>4.6</b> | <b>Cash and cash equivalents at end of period</b>                            | <b>5,624</b> | <b>5,624</b> |

|            |                                                                                                                       |                        |                         |
|------------|-----------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|
| <b>5</b>   | <b>Reconciliation of cash and cash equivalents</b>                                                                    | <b>Current quarter</b> | <b>Previous quarter</b> |
|            | at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | <b>\$A'000</b>         | <b>\$A'000</b>          |
| 5.1        | Bank balances                                                                                                         | 5,519                  | 4,564                   |
| 5.2        | Call deposits                                                                                                         | -                      | -                       |
| 5.3        | Bank overdrafts                                                                                                       | -                      | -                       |
| 5.4        | Other (Term deposits)                                                                                                 | 105                    | 108                     |
| <b>5.5</b> | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                      | <b>5,624</b>           | <b>4,672</b>            |

|                                                                                                                                                                 |                                                                                         |                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------|
| <b>6</b>                                                                                                                                                        | <b>Payments to related parties of the entity and their associates</b>                   | <b>Current quarter</b> |
|                                                                                                                                                                 |                                                                                         | <b>\$A'000</b>         |
| 6.1                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 1 | 75                     |
| 6.2                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 2 | -                      |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |                                                                                         |                        |

a) Non-Executive directors fees and superannuation - \$75k

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                     |                                            |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------|
| <b>7.</b> | <b>Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Total facility amount at quarter end \$A'000</b> | <b>Amount drawn at quarter end \$A'000</b> |
| 7.1       | Loan facilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 310                                                 | 310                                        |
| 7.2       | Credit standby arrangements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | -                                                   | -                                          |
| 7.3       | Other (Vehicle Finance)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -                                                   | -                                          |
| 7.4       | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>310</b>                                          | <b>310</b>                                 |
| 7.5       | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                     | -                                          |
| 7.6       | <p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The loan facility at 7.1 above is an unsecured finance arrangement for the Company's annual insurance premiums with Momentum Premium Funding Ltd. The amount outstanding for the remaining period of the arrangement, being 8 months is \$310,261. The interest rate of the funding is a flat rate of 3.98%</p> |                                                     |                                            |

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>8.</b> | <b>Estimated cash available for future operating activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>\$A'000</b> |
| 8.1       | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 604            |
| 8.2       | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 5,624          |
| 8.3       | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0              |
| 8.4       | Total available funding (item 8.2 + item 8.3)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 5,624          |
| 8.5       | <b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | n/a            |
|           | <p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |
| 8.6       | <p>If item 8.5 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Answer:</p> <p>8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p> <p>Answer:</p> <p>8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?</p> <p>Answer:</p> <p><i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i></p> |                |

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: Board of Directors  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.