AUSTRALIAN CRITICAL MINERALS

ASX ANNOUNCEMENT

22 October 2025

BOARD CHANGES

Australian Critical Minerals (**ASX: ACM**, "**ACM**" or "the **Company**") wishes to provide the following updates in relation to the Board of Directors.

The Company is also pleased to announce that Mr Paul Niardone has joined the Board as a Non-Executive Director, effective immediately.

Mr Niardone is a highly accomplished company director with more than 30 years of experience in managerial and executive roles across ASX-listed companies, private enterprises and not-for-profit organisations. His extensive equity capital markets experience includes more than 50 IPOs and capital raisings totalling over A$360 million. Working across a diverse range of industries, Mr Niardone specialises in building and executing growth initiatives and leveraging his extensive government and corporate networks to drive strategic expansion.

Mr Niardone is currently an Executive Director of The Agency Group Australia Ltd (ASX: AU1), a position he has held since 2013, and a Non-Executive Director of Metallium Ltd (ASX: MTM) since April 2024, a period during which MTM shares have appreciated by ~1,843% (from $0.053 to $1.03).

Prior to these roles, Paul was Founder and Executive Director of Professional Public Relations (PPR), Western Australia's largest PR and communications firm, which he successfully grew into one of Australia's most respected strategic communications agencies.

Mr Gary Brabham has also resigned as Non-Executive Director, with immediate effect. The Board would like to thank Mr Brabham for his efforts and contributions to the Company.

The relevant Director Interest Notices will be released following this announcement.

This release has been approved by the Board of Australian Critical Minerals Limited.

For further information, please contact:

Dean de Largie

Managing Director

Australian Critical Minerals Limited

E info@auscriticalminerals.com.au

Paul Berson

Investor and Media Relations

Corporate Storytime

E paul@corporatestorytime.com

About Australian Critical Minerals

Australian Critical Minerals is an exploration company dedicated to discovering the minerals that will drive the global transition to a low-carbon future. The company has established a strong presence in Western Australia, with a portfolio of Channel Iron and Banded Iron projects that provide a solid foundation for growth.

The global shift toward cleaner energy is accelerating demand for critical minerals such as copper, lithium, gold, and base metals. With the acquisition of Circuit Resources, **ACM** is strategically positioned to unlock significant shareholder value as it advances a portfolio of highly prospective, potentially tier-one exploration assets. ACM's management team brings substantial experience operating in Peru, providing a strong foundation for rapid and effective project development in the on the world's most resource -rich jurisdictions.

With a focus on high-quality jurisdictions and forward-looking commodities, ACM is building a diverse exploration portfolio aimed at delivering long-term value for shareholders.