$3M Placement Supports Near-Term Drilling at Flint Gold-Silver Project

HIGHLIGHTS

- Firm commitments received to raise $3 Million (before costs) via a placement of new fully paid ordinary shares at an issue price of $0.075 per share
- The placement was heavily oversubscribed and closed early, reflecting strong demand from sophisticated and professional investors. Including a cornerstone investment from one of Australia's leading and best performing resource fund managers: Terra Capital Funds
- Proceeds to be applied to advance exploration on the Company's gold and silver portfolio, including maiden drilling at the Flint Gold-Silver Project commencing this quarter, and for general working capital

Australian Critical Minerals Ltd (ASX:ACM, "ACM" or "the Company") is pleased to announce that it has received firm commitments to raise $3 million (before costs) via a share placement to institutional, sophisticated and professional investors at $0.075 per share with 40,000,000 fully paid ordinary shares ("New Shares") to be issued ("Placement").

Executive Chairman Dean de Largie said:

"The strong support from our existing and new investors reflects growing confidence in our portfolio and the potential discovery opportunity at Flint. Flint is located within one of the world's major epithermal gold–silver belts and is surrounded by globally significant deposits, and with funding secured and permits in place, we are positioned to commence our maiden drill program this quarter.

The Flint Project is an undrilled high-sulphidation epithermal (HSE) gold silver project located 80 km east of Trujillo (pop +1M) in La Libertad , northern Peru covering 2,200 Hectares. Recently concluded NSAMT geophysics identified a series of resistive anomalies and an associated conductor that are well supported by surface mapping and geochemistry indicative of a high-sulphidation gold-silver system.

The funds will enable ACM to begin our maiden diamond drilling program. We have an initial 4 drillholes for 1850m planned. It represents a compelling opportunity, and we look forward to unlocking the potential of the Flint Gold-Silver Project."

Placement Details

The Placement is comprised of the issue of up to 40 million New Shares at an issue price of A$0.075 per share, raising A$3 million (before costs).

The Placement will be completed in two tranches as follows:

Tranche 1:
A total of **26,678,950 New Shares** will be issued under the Company's existing placement capacity, comprising:
– **16,007,370 New Shares** pursuant to **ASX Listing Rule 7.1**; and
– **10,671,580 New Shares** pursuant to **ASX Listing Rule 7.1A**.
Tranche 1 shares are expected to be issued in early February 2026.

Tranche 2:
The balance of the Placement, being approximately **13,321,050 New Shares**, will be issued **subject to shareholder approval**, to be sought at a general meeting of shareholders to be held in March 2026.
All New Shares issued under the Placement will rank equally with existing fully paid ordinary shares on issue.

Sandton Capital Advisory Pty Ltd acted as Lead Manager to the Placement. The Lead Manager will receive a fee of 6% and subject to shareholder approval 10,000,000 options exercisable $0.15 expiring 3 years from the date of issue. Settlement of the Placement is expected to occur in accordance with the indicative timetable below.

Use of Funds

Funds raised from the Placement will be applied to exploration activities across the Company's Peruvian gold, silver and base metals projects, including a maiden drill program at the Flint Gold-Silver Project, where permits are in place and drilling is planned to commence this quarter, as well as for general working capital.

Indicative Timetable

Event	Date
Announcement of Placement	Thursday, 29 January 2026
Settlement of Tranche 1	Thursday, 5 February 2026
Allotment of Tranche 1 Shares	Friday, 6 February 2026
General Meeting of Shareholders	Monday, 16 March 2026
Settlement of Tranche 2	Tuesday, 17 March 2026
Allotment of Tranche 2 Shares	Wednesday, 18 March 2026

This release has been approved by the Board of Australian Critical Minerals Limited.

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About Australian Critical Minerals

Australian Critical Minerals (ASX: ACM) is an exploration company developing a diversified portfolio of precious and base metal projects in Peru and Western Australia. The Company's strategy is to advance high-grade, district-scale projects through disciplined exploration, responsible operations, and community engagement to create sustained shareholder value.