

UPDATE ON FUNDING AND CAPITAL RAISING

ANNOUNCEMENT

26 SEPTEMBER 2025

Audalia Resources Limited (Audalia or the Company) (ASX: ACP) is pleased to announce its intention to raise \$500,000 by way of placement of 20,000,000 fully paid ordinary shares (**Shares**) in the Company at an issue price of \$0.025 per Share, to a sophisticated investor (**Placement**).

The Placement is expected to complete on or around 3 October 2025 and will be issued using the Company's available capacity pursuant to Listing Rule 7.1A. An Appendix 3B has been lodged separately.

The funds raised from the Placement will be used to progress the mining design, mining permit, secondary approvals and evaluation work at the Company's Medcalf Project and supplement general working capital.

Audalia continues to assess all funding alternatives to ensure that the Company can secure the remaining regulatory approvals and permits required to support development of the Medcalf Project.

This announcement was authorised to be given to ASX by the Board of Directors of Audalia Resources Limited.

Authorised by:

Brent Butler
Executive Director and CEO

For more information please contact:

Brent Butler
CEO and Executive Director
Audalia Resources Limited
T: (08) 9321-0715
E: admin@audalia.com.au