Quarterly Activities Report
June 2026

Key Highlights:

Mount Jackson Gold-Silver Project, Nevada

- Acquisition of the Mount Jackson Gold-Silver Project in the Walker Lane Trend, Nevada, completed, with an immediate start to on-ground exploration.
- Additional staking completed, expanding the project from 48 to 164 BLM lode mining claims, taking the total area from ~3.6 km² to ~13.3 km².
- Initial rock chip sampling confirms gold and copper mineralisation at surface across multiple targets. Samples are selective grab samples and are not necessarily representative of mineralisation. Results include:
  - **2.35 g/t gold** – 969211 (Pegasus Zone)
  - **0.65 g/t gold** – 969213 (Pegasus Zone)
  - **0.16 g/t gold, 14.9% copper** – 969216 (3 Shaft Zone)
- Airborne magnetic and radiometric survey (615 line kilometres) completed; subsequent to quarter end, processing and interpretation of the aeromagnetic data identified multiple drill targets at the Pegasus and 3 Shaft zones, with further geophysical surveys being evaluated to refine drill targeting.
- Extensive sampling program planned for the Pegasus Zone in Q3 CY2026; maiden drilling program planned for Q4 CY2026.

Goschen Central Rare Earth and Heavy Mineral Sand Project, Victoria

- Goschen Central is a large and robust strategic minerals project located in a jurisdiction that is demonstrating support for critical raw materials.
- Retention Licence application progressed through the final stages of assessment during the quarter.
- Subsequent to quarter end, the 10-year Retention Licence (RL008706) was granted, securing tenure over the project area and enabling the next stage of project development.

Corporate

- Placement completed with funds received of $936,500 (before costs).
- 1:3 Entitlement Offer closed 9 June 2026, raising $348,173.55 (before costs), with shortfall placement capacity retained.
- Cash balance of $2.45 million at 30 June 2026. (Subsequent to quarter end, the majority of the remaining shortfall was placed, raising a further $987,000 before costs).
- Mr. Ivan Fairhall resigned as Non-Executive Director, along with updates to existing board positions.

ACDC Metals Limited (**ASX: ADC**) (**ACDC Metals** or the **Company**) announces its Quarterly Activities Report for the quarter ended 30 June 2026. During the period, the Company completed the acquisition of the Mount Jackson Gold-Silver Project in Nevada, USA. It moved immediately into on-ground exploration, while advancing the Goschen Central Retention Licence application through its final stages and completing a placement and entitlement offer to fund the exploration program.

ACDC Metals CEO Tom Davidson commented:

"The June quarter has been transformational for ACDC Metals. Within weeks of completing the Mount Jackson acquisition, we had expanded our claim position and flown an airborne geophysical survey across the entire project. We confirmed gold and copper mineralisation at surface through our initial sampling program. We are now firmly focused on target definition ahead of our planned maiden drilling program in Q4 CY2026.

The granting of the Retention Licence at Goschen Central shortly after quarter end is a key milestone that secures long-term ownership of the project and reflects the strength of the technical work completed to date. With the placement and entitlement offer complete, the Company is well positioned to deliver on its exploration and development programs across the portfolio."

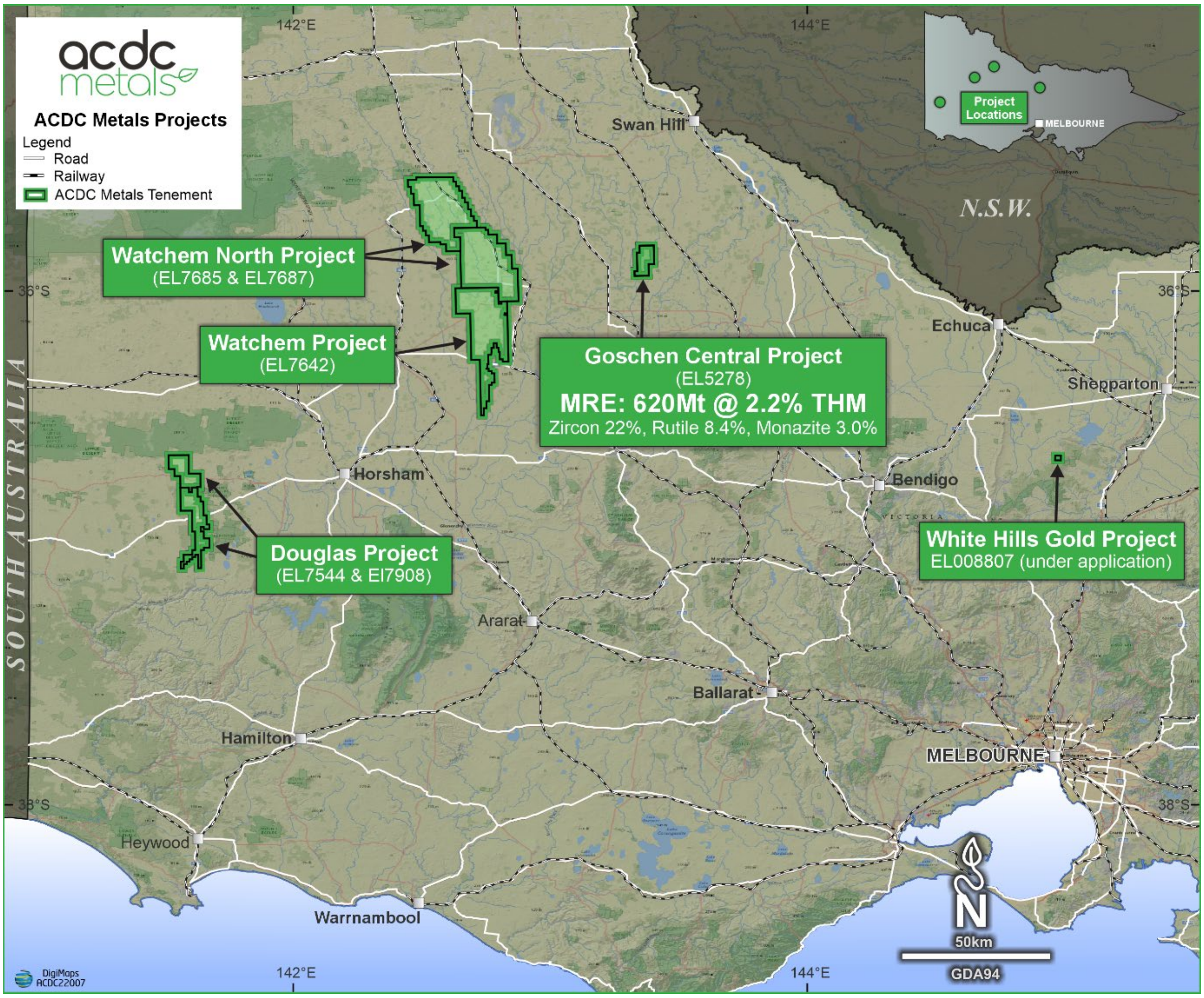

Figure 1 – Overview of ACDC Metals Australian tenements

Activities for the Quarter

OPERATIONS

Mount Jackson Gold-Silver Project, Nevada

Acquisition completed

In April, the Company completed the acquisition of the Mount Jackson Gold-Silver Project, securing the right to earn a 100% interest in the project (refer to the ASX Announcement dated 30 April 2026). Mount Jackson is located in southwestern Nevada, approximately 460 kilometres southeast of Reno and 25 kilometres southwest of the mining town of Goldfield, within the world-class Walker Lane Trend. Hydrothermal alteration and mineralisation at the project represent the upper-level expression of a low-sulfidation epithermal gold system associated with a cluster of six rhyolite domes along Mount Jackson.

Figure 2 – Location of Mt Jackson Project in Walker Lane, Nevada.

Additional staking of claims

The acquisition agreement secured 48 BLM (Bureau of Land Management) lode mining claims. Following the Company's April site visit, experienced local contractors staked a further 116 BLM lode mining claims, expanding the total project to 164 BLM lode mining claims covering 3,280 acres (~13.3 km²) and providing a large-scale, consolidated project (refer to ASX Announcement dated 11 May 2026). The additional staking ensured that areas of interest with high-priority exploration targets were controlled by ACDC Metals prior to geophysical data collection or drilling. Physical staking has been completed, with the additional claims in application at the BLM office.

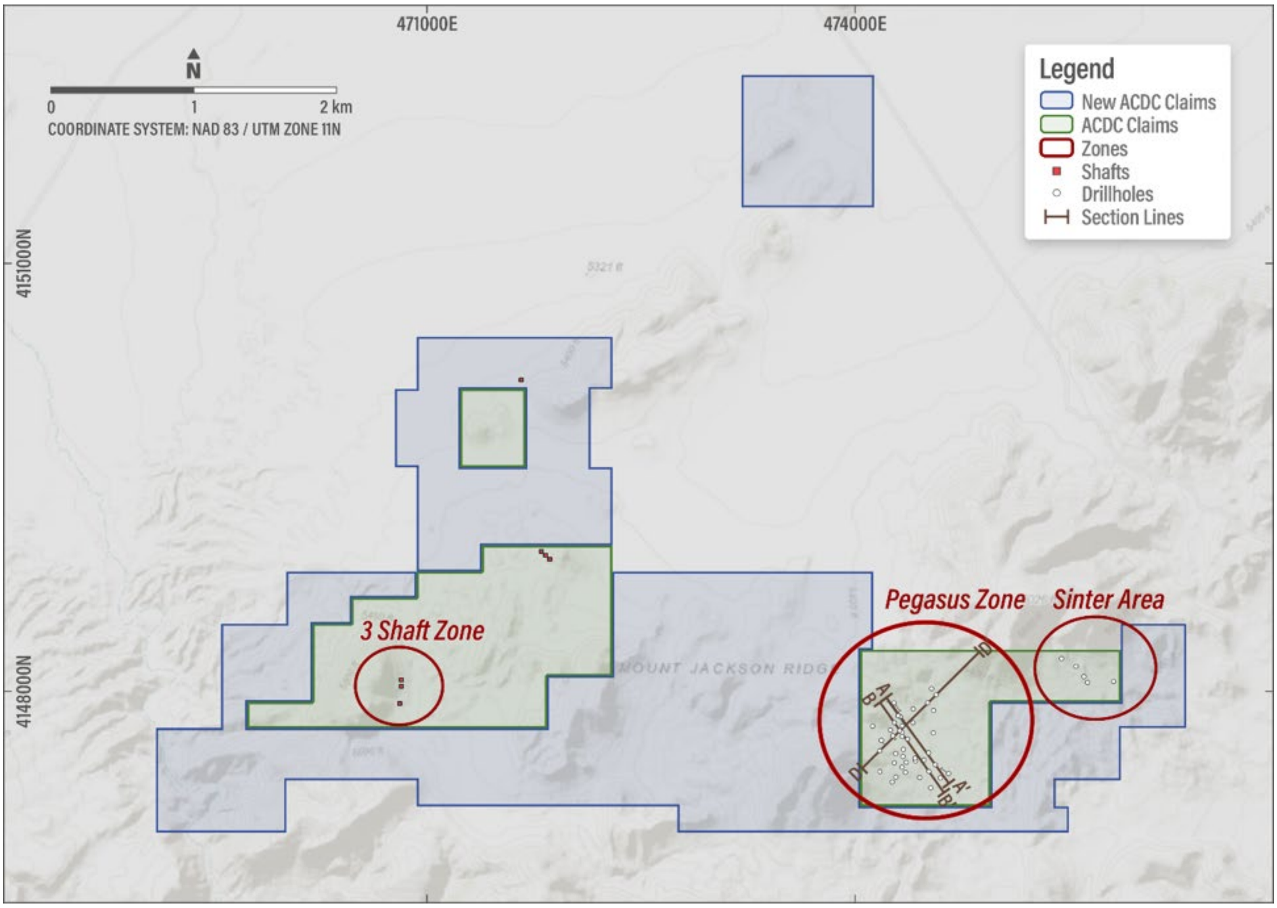

Figure 3 –Additional area of claims staked shown in Blue. High priority areas highlighted by red circles and cross sections shown are referenced in ASX Announcement 30 April 2026.

Initial surface sampling confirms gold and copper mineralisation

Rock samples collected across the project area during the Company's April 2026 site visit returned assay results confirming multiple gold and copper targets. The sampling program was designed to be broad in scope, targeting areas of historical workings and drilling, to validate prior mineralisation independently and to generate targets for future exploration.

At the Pegasus Zone, samples collected from surface outcrop successfully validated known mineralisation, achieving grades of 0.54, 0.65 and 2.35 g/t gold. These results confirm that mineralisation is present at surface across this prospect and will directly inform drill targeting; the Pegasus Zone is considered a priority area for the Company's initial drilling program. At the 3 Shaft Zone, where historical data has been limited, results confirming 0.16 g/t gold and 14.9% copper at surface demonstrate that the prospect warrants further systematic exploration.

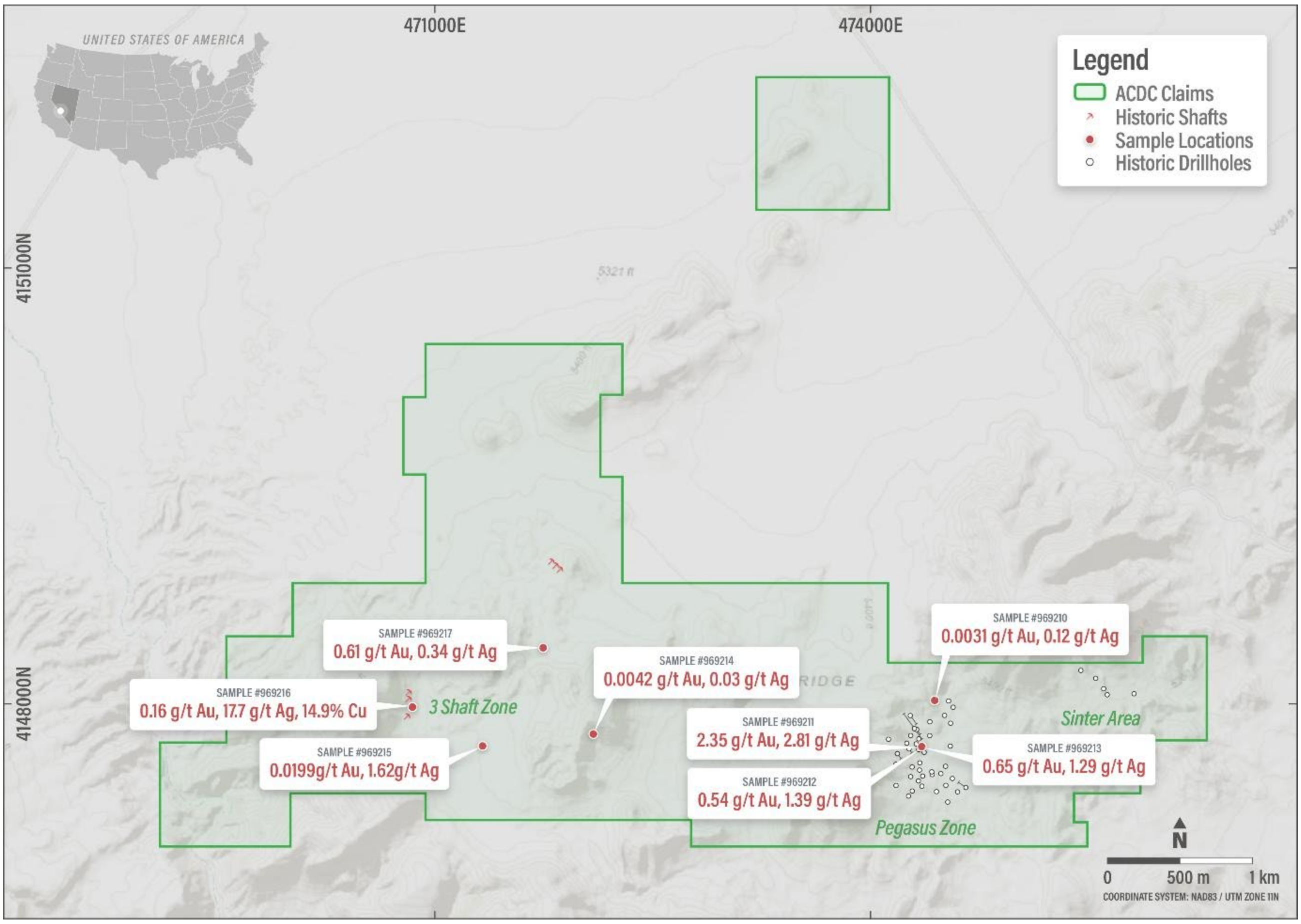

Figure 4 – Location of samples taken across the Mount Jackson Project.

Table 1 – Assayed rock chip samples, Mount Jackson Project (UTM Zone 11N, NAD83)

Sample	Easting	Northing	RL	Au ppm	Ag ppm	Cu %
969210	474442.07	4148023.43	1614.44	0.0031	0.12	traces
*969211**	474352.44	4147704.71	1596.20	2.35	2.81	traces
*969212**	474352.44	4147704.71	1596.20	0.54	1.39	traces
*969213**	474352.44	4147704.71	1596.20	0.65	1.29	traces
969214	472091.60	4147791.45	1716.76	0.0042	0.03	traces
969215	471328.85	4147709.37	1669.93	0.0199	1.62	traces
969216	470846.16	4147977.34	1662.07	0.16	17.7	14.9
969217	471746.36	4148385.46	1689.37	0.61	0.34	traces

**All three samples were taken from different parts of the same outcrop. Rock samples should be considered as selective grab samples.*

Figure 5 – 3 Shaft Zone – Rock sample 969216, reported assay 14.9% copper.
(refer to Appendix 1 in ASX Release 9 June 2026 for coordinates)

Airborne geophysical survey – magnetics and radiometrics

Precision GeoSurveys Inc. completed a 615 line kilometre airborne magnetic and radiometric survey over the entire enlarged claim area at 100m line spacing and 40m height (refer to ASX Announcement dated 11 May 2026). The aeromagnetic survey will map the basement architecture beneath the project, identifying faults, intrusive bodies, dykes and structural lineaments that control the hydrothermal fluids that introduced gold and silver, while the radiometric survey maps lithological units and alteration signatures associated with mineralising events.

Unprocessed data was received during the quarter (refer to ASX Announcement dated 9 June 2026). Together, the two datasets deliver an integrated geological and structural framework for the expanded claim package, enabling the Company to rank and prioritise exploration targets ahead of ground-based programs and guiding follow-up geological mapping, soil and rock chip geochemistry, and ultimately drill targeting.

Subsequent to quarter end, the Company announced results from the processing and interpretation of the aeromagnetic and radiometric data (refer to ASX Announcement dated 22 July 2026). Interpretation has identified multiple targets for further exploration, including some proximal to historical drilling and workings, with magnetic targets correlating with known gold, silver and copper mineralisation. At the Pegasus Zone, epithermal-style gold-silver mineralisation is open along strike and at depth, and the new geophysics shows potential for the Zone to repeat along strike from the known mineralisation; as the geology between the Pegasus and Sinter zones is similar to that hosting the Pegasus mineralisation, this area is considered a prime target. The 3 Shaft Zone, historically mined for copper and found to be anomalous for gold during recent field sampling, is coincident with a strong north-south striking magnetic gradient, which may be an indicator of a contact skarn or aureole related to felsic-intermediate intrusions in the area.

The magnetic survey results support the Company's developing interpretation that the Mount Jackson Project may host an epithermal mineral system characteristic of this region of western Nevada, with magnetic highs interpreted as representing intrusive centres and surrounding magnetic lows potentially reflecting zones of magnetite destruction associated with hydrothermal alteration. To assist in refining the definition of drill targets, an IP survey is being evaluated across the Pegasus and 3 Shaft zones, targeting the transition zones between highly and weakly magnetic areas to determine if sulphides are present. The combination of magnetics and IP results will feed into the ranking of drill targets ahead of the planned Q4 CY2026 RC drilling program.

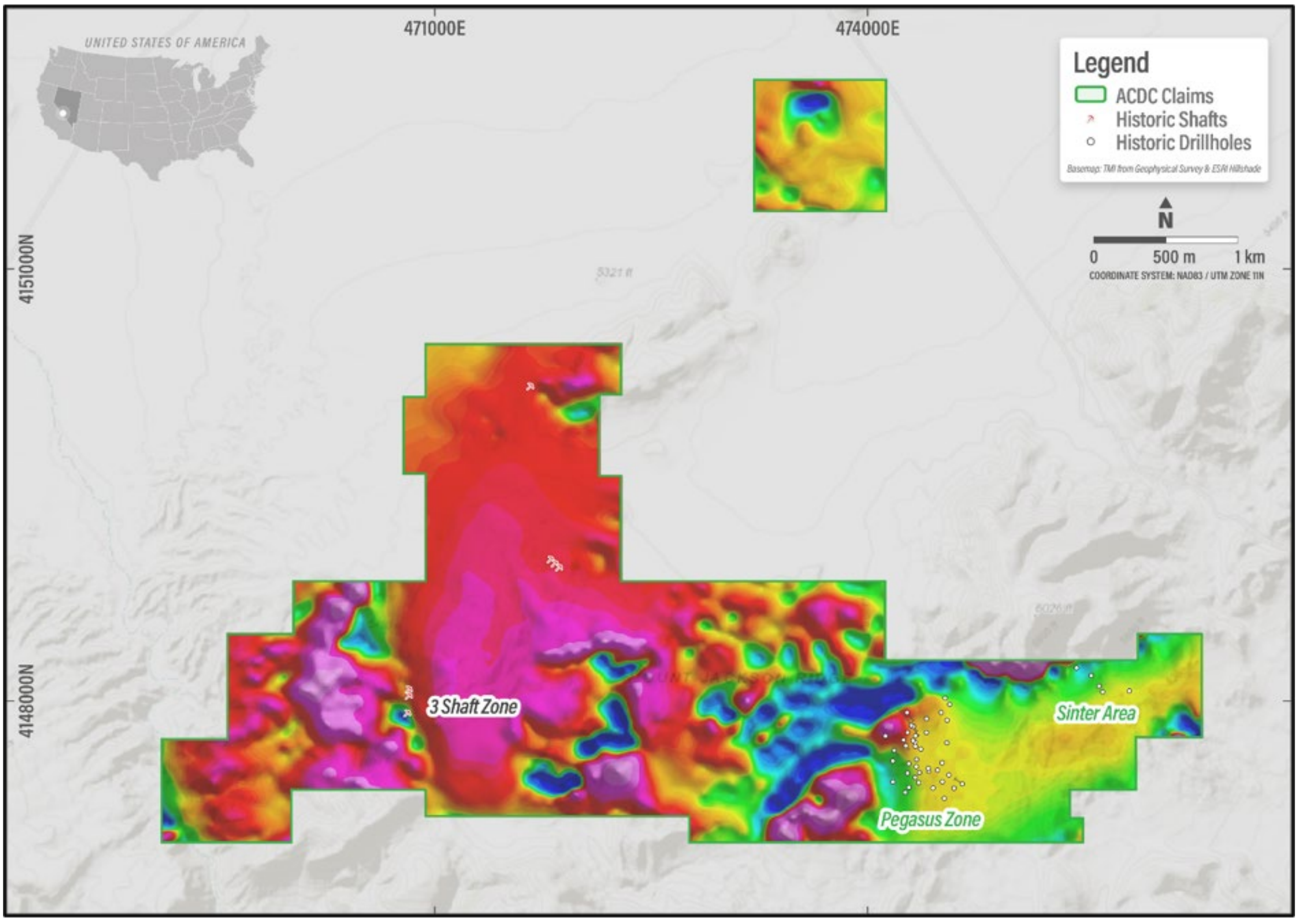

Figure 6 – Total Magnetic Intensity (TMI) image over the Mount Jackson Project area

Upcoming exploration program

Following interpretation of the magnetic survey, the upcoming exploration program is focused on delineating and extending known mineralisation and identifying locations with potential for similar high-grade mineralisation:

- Permitting for geophysics and drilling – Q3 CY2026
- Further geophysical surveys on prospective areas identified by the magnetic survey – Q3 CY2026
- Priority target generation for drill testing – Q3 CY2026
- Planned maiden drilling program – Q4 CY2026

Planning and procurement activities are underway to secure a drilling contractor for Q4 CY2026 (refer to ASX Announcement dated 22 July 2026).

Goschen Central Project, Victoria

Retention Licence

The Retention Licence application for the Goschen Central rare earth element (REE) and heavy mineral sand project progressed through the final stages of assessment with the Department of Energy, Environment and Climate Action during the quarter, with the Company continuing to engage with key stakeholders on the intent of the application and proposed work plans.

Subsequent to quarter end, the Company announced the granting of the 10-year Retention Licence (RL008706) (refer to ASX Announcement dated 1 July 2026). The Retention Licence covers the entirety of Exploration Licence EL 5278 and covers the Goschen Central JORC 2012 Mineral Resource estimate, which has been the subject of metallurgical test work and a Scoping Study. The grant allows the Company to preserve its tenure over the full project area while market conditions and infrastructure access evolve and further technical work is advanced to support a future development decision, an attractive position for potential strategic partners.

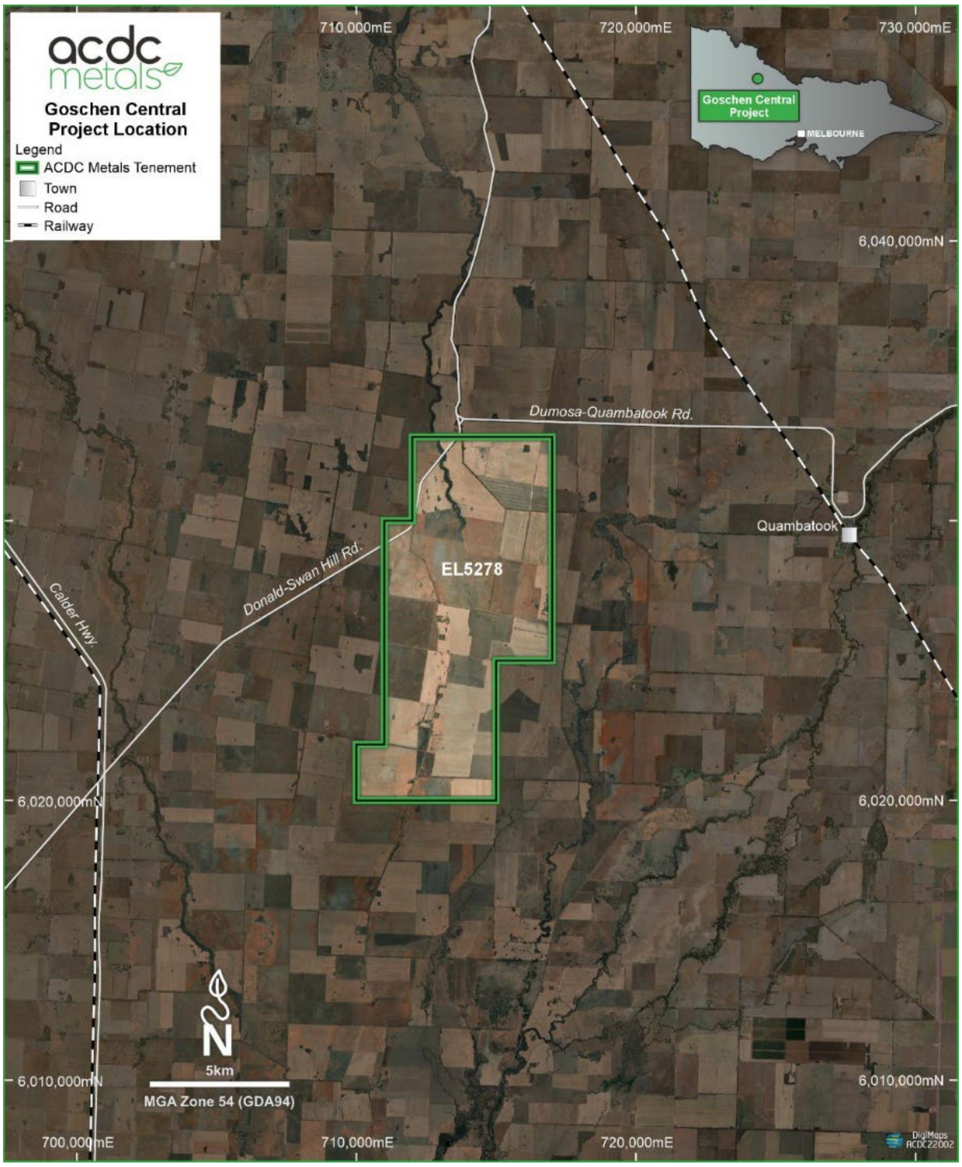

Figure 7 – EL5278 Goschen Central Project (now RL008706).

Work program for the next 12 months

- **Community consultation** – the Company will continue to update key stakeholders (landowner, local community, council) on project developments and timelines.
- **Geological assessment** – numerous optimisation and under-tested high-grade opportunities were identified through the completion of the Scoping Study, including:
    - assessment of the fine fraction for inclusion in the resource estimate.
    - testing of 5% wireframe extension.
    - conversion of inferred tonnes to indicated.

Corporate

Placement

The placement announced on 30 April 2026, lead-managed by Cygnet Capital, was completed during the quarter, with funds received, post-fees, of $870,000 (refer to the ASX Announcement dated 11 May 2026).

Entitlement Offer

The Company undertook a pro-rata non-renounceable entitlement issue of one (1) fully paid ordinary share for every three (3) shares held by shareholders registered on the record date of 15 May 2026, at an issue price of $0.05 per share, together with one (1) free attaching option (exercisable at $0.075 on or before the date that is 24 months from the date of issue) for every two (2) shares applied for and issued, to raise up to $1,561,013.

The offer closed on 9 June 2026. Eligible shareholders applied for 5,877,074 shares amounting to $293,853.70 under the Entitlement Offer and a further 1,086,397 shortfall shares amounting to $54,319.85, with the remaining shortfall comprising 24,257,029 shares (refer to ASX Announcement dated 10 June 2026). Shares under the Entitlement Offer and shortfall shares were issued on 16 June 2026. As per the Prospectus, the Company reserves the right to place any remaining shortfall shares to existing shareholders or professional or sophisticated investors within 3 months of the closing date, at the discretion of the Board. Subsequent to quarter end, the Company placed 19,740,000 of the remaining shortfall shares at $0.05 per share, raising a further $987,000 (before costs), together with the free attaching options on the same terms as the Entitlement Offer.

Funds raised from the Placement and Entitlement Offer will be utilised primarily to fund the Company's existing project portfolio, new project(s) and general working capital.

General Meeting

A General Meeting of shareholders was held on 24 June 2026, at which all resolutions were passed by way of poll, including ratification of the Placement and approval of the issue of options to Placement participants and the lead manager.

Board change

Mr Ivan Fairhall resigned as Non-Executive Director of the Company during the quarter due to increased commitments in other roles (refer to ASX Announcement dated 11 May 2026). Mr Fairhall had served as a Non-Executive Director since the Company listed on the ASX in January 2023, including as a member of the Audit & Risk Committee. The Board has determined that the ACDC Metals board composition remains appropriate and will not seek to appoint a replacement Director at this time.

Updates to Board and Key Management Personnel

Following a review by the Remuneration Committee, the Board has approved the following changes:

- Mr. Andrew Shearer will transition from Non-Executive Chair to Executive Chair, effective 1 August 2026. The role is part-time at two days per week, with remuneration of $120,000 per annum, exclusive of superannuation and inclusive of director fees.

- Mr. Mark Saxon will move from Executive Director to Non-Executive Director, effective 1 August 2026, with remuneration of $44,500 per annum excluding superannuation, in line with the Company's other Non-Executive Director.

- Following a peer benchmarking review, the remuneration of Chief Executive Officer Mr. Tom Davidson increased from $226,000 to $250,000 per annum plus superannuation, effective 1 July 2026

Forward Looking Q3 CY2026 Program

The Company remains active on its projects through the quarter. Key milestones include:

- Mount Jackson Project:
  - Further geophysical surveys, including a potential Induced Polarisation (IP) survey across the Pegasus and 3 Shaft zones, and priority target generation for drill testing.
  - Permitting for geophysics and drilling, and preparation for the planned maiden drilling program in Q4 CY2026.
- Initiate work programs under the granted Retention Licence at the Goschen Central project, including community consultation and geological assessment.
- Continue business development and appraisal of new opportunities.

Cash

The Company closed the quarter with $2.45 million in cash and cash equivalents, including a $1.36 million term deposit. Details are set out in the Appendix 5B released with this report. Exploration and evaluation expenditure for the quarter was $283,000 (Appendix 5B items 1.2(a) and 2.1(d)), incurred primarily on the Mount Jackson acquisition, staking, airborne geophysical survey and surface sampling program, and on the Goschen Central Retention Licence application.

ASX Compliance

With respect to Listing Rule 5.3.2, the Company confirms that there was no mine production or mine development activities for the quarter. In accordance with Listing Rule 5.3.3, the Company provides the following information in relation to its mining tenements in Table A.

In accordance with Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter (as set out in the Appendix 5B) comprised $81,000, being $55,000 included in operating activities (Appendix 5B item 6.1) and $26,000 included in investing activities (Appendix 5B item 6.2). These payments comprised Directors' fees and salaries, and consulting fees for services outside of scope.

Deferred Consideration Shares

In relation to the acquisition of the Watchem tenements which was completed on 15 September 2022:

- The number of Deferred Consideration Shares pending issue (on issue) is 600,000.
- The terms and conditions for the issue of Deferred Consideration Shares are summarised below: the announcement of a JORC-compliant Inferred Mineral Resource on the Watchem Tenements of at least 60Mt at 4% HM within 5 years from the date of settlement of the acquisition, being by 15 September 2027.
- During the quarter, no Deferred Consideration Shares were issued or cancelled.
- There were no further milestones met during the quarter.

Table A – Tenements

Tenement	Registered Holder	Beneficial Interest	Location	Status
EL5278 / RL008706	ACDC Metals Operations Ltd Providence Gold & Minerals Pty Ltd	80% 20%	South Towaninny, VIC	Granted. RL008706 granted subsequent to quarter end
EL7642	Fish Hawk Resources Ltd*	100%	Watchem, VIC	Granted
EL7544	ACDC Metals Operations Ltd Oro Plata Pty Ltd	80% 20%	Miga Lake, VIC	Granted
EL7685	ACDC Metals Operations Ltd Oro Plata Pty Ltd	80% 20%	North Watchem, VIC	Granted
EL7687	ACDC Metals Operations Ltd Oro Plata Pty Ltd	80% 20%	North Watchem, VIC	Granted
EL7908	ACDC Metals Operations Ltd Oro Plata Pty Ltd	80% 20%	Harrow, VIC	Granted
EL008807	ACDC Metals Operations Ltd	100%	Whroo, VIC	Subsequent to quarter end. application withdrawn
EL009013	ACDC Metals Operations Ltd	100%	Ninyeunook, VIC	Subsequent to quarter end. In application

**Subsidiary 100% owned by ACDC Metals Ltd.*

Mount Jackson Project, Nevada: the Company holds the exclusive right (at its election) to earn up to a 100% interest in the 48 unpatented BLM lode mining claims in Esmeralda County, Nevada, the subject of the option agreement (refer to ASX Announcement dated 30 April 2026), together with a further 116 BLM lode mining claims staked by the Company and currently in application, for a consolidated project of 164 BLM lode mining claims (~13.3 km²) (refer to ASX Announcement dated 11 May 2026). A 3% net smelter returns royalty applies to all minerals extracted from claims within the area of interest, with the Company holding the right to buy back 1% of the royalty for a cash payment. There were no other changes to the Company's tenement interests during the quarter.

The following forty-eight (48) unpatented lode mining claims situated in Sections 24 through 26, T. 5 S., R. 41 ½ E., and Sections 19 and 28 through 30, T. 5 S., R. 42 E., MDM, in Esmeralda County, Nevada:

			County	BLM	
#	Claim Name	Location Date	Document No.	Legacy Serial No.	Serial No.
1	MJR 2	9/30/2010	2010-181180	NMC1034282	NV101678259
2	MJR 4	9/30/2010	2010-181182	NMC1034284	NV101678260
3	MJR 6	9/30/2010	2010-181184	NMC1034286	NV101678261
4	MJR 7	9/30/2010	2010-181185	NMC1034287	NV101678262
5	MJR 8	9/30/2010	2010-181186	NMC1034288	NV101678263
6	MJR 17	9/30/2010	2010-181195	NMC1034297	NV101678264
7	MJR 19	9/30/2010	2010-181197	NMC1034299	NV101678265
8	MJR 21	9/30/2010	2010-181199	NMC1034301	NV101678266
9	MJR 23	9/30/2010	2010-181201	NMC1034303	NV101678267
10	MJR 25	9/30/2010	2010-181203	NMC1034305	NV101678268
11	MJR 27	9/30/2010	2010-181205	NMC1034307	NV101678269
12	MJR 28	9/30/2010	2010-181206	NMC1034308	NV101678270
13	MJR 29	9/30/2010	2010-181207	NMC1034309	NV101678271
14	MJR 30	9/30/2010	2010-181208	NMC1034310	NV101678272
15	MJR 31	9/30/2010	2010-181209	NMC1034311	NV101678273
16	MJR 32	9/30/2010	2010-181210	NMC1034312	NV101678274
17	SA 1	9/30/2010	2010-181212	NMC1034260	NV101677290
18	SA 2	9/30/2010	2010-181213	NMC1034261	NV101677291
19	SA 3	9/30/2010	2010-181214	NMC1034262	NV101677292
20	SA 4	9/30/2010	2010-181215	NMC1034263	NV101677293
21	SA 5	9/30/2010	2010-181216	NMC1034264	NV101677294
22	SA 6	9/30/2010	2010-181217	NMC1034265	NV101677295
23	SA 7	9/30/2010	2010-181218	NMC1034266	NV101677296
24	SA 8	9/30/2010	2010-181219	NMC1034267	NV101677297
25	SA 9	9/30/2010	2010-181220	NMC1034268	NV101677298
26	SA 10	9/30/2010	2010-181221	NMC1034269	NV101677299
27	SA 11	9/30/2010	2010-181222	NMC1034270	NV101677300
28	SA 12	9/30/2010	2010-181223	NMC1034271	NV101678256
29	SA 15	9/30/2010	2010-181226	NMC1034274	NV101678257
30	SA 16	9/30/2010	2010-181227	NMC1034275	NV101678258
31	MJR 50	3/17/2011	2011-182803	NMC1045788	NV101428468
32	MJR 51	3/17/2011	2011-182804	NMC1045789	NV101428469
33	MJR 52	3/17/2011	2011-182805	NMC1045790	NV101428470
34	MJR 53	3/17/2011	2011-182806	NMC1045791	NV101428471
35	MJR 54	3/17/2011	2011-182807	NMC1045792	NV101428472

			County	BLM	
#	Claim Name	Location Date	Document No.	Legacy Serial No.	Serial No.
36	MJR 55	3/17/2011	2011-182808	NMC1045793	NV101428473
37	MJR 56	3/17/2011	2011-182809	NMC1045794	NV101428474
38	MJR 57	3/17/2011	2011-182810	NMC1045795	NV101428475
39	MJR 58	3/17/2011	2011-182811	NMC1045796	NV101428476
40	MJR 59	3/17/2011	2011-182812	NMC1045797	NV101428477
41	MJR 60	3/17/2011	2011-182813	NMC1045798	NV101428478
42	MJR 103	3/17/2011	2011-182856	NMC1045841	NV101428479
43	SA 22	3/16/2011	2011-182857	NMC1045842	NV101428820
44	SA 23	3/16/2011	2011-182858	NMC1045843	NV101428821
45	MJR 104	9/22/2011	2011-184794	NMC1058826	NV101528613
46	NEG 2	9/21/2018	2018-214885	NMC1183765	NV101957104
47	NEG 3	9/21/2018	2018-214886	NMC1183766	NV101957105
48	NEG 4	9/21/2018	2018-214887	NMC1183767	NV101957106

Additional 116 BLM unpatented mining lode claims were staked during the quarter.

Claim Name	BLM Serial Number	BLM Lead File Number	Date Of Location		
CH 1	NV106805518	NV106805518	1/04/2026	ESMERALDA	2026-257793
CH 2	NV106805519	NV106805518	1/04/2026	ESMERALDA	2026-257794
CH 3	NV106805520	NV106805518	1/04/2026	ESMERALDA	2026-257795
CH 4	NV106805521	NV106805518	1/04/2026	ESMERALDA	2026-257796
CH 5	NV106805522	NV106805518	1/04/2026	ESMERALDA	2026-257797
CH 6	NV106805523	NV106805518	1/04/2026	ESMERALDA	2026-257798
CH 7	NV106805524	NV106805518	1/04/2026	ESMERALDA	2026-257799
CH 8	NV106805525	NV106805518	1/04/2026	ESMERALDA	2026-257800
CH 9	NV106805526	NV106805518	1/04/2026	ESMERALDA	2026-257801
CH 10	NV106805527	NV106805518	1/04/2026	ESMERALDA	2026-257802
CH 11	NV106805528	NV106805518	1/04/2026	ESMERALDA	2026-257803
CH 12	NV106805529	NV106805518	1/04/2026	ESMERALDA	2026-257804
CH 13	NV106805530	NV106805518	1/04/2026	ESMERALDA	2026-257805
CH 14	NV106805531	NV106805518	1/04/2026	ESMERALDA	2026-257806
CH 15	NV106805532	NV106805518	1/04/2026	ESMERALDA	2026-257807
CH 16	NV106805533	NV106805518	1/04/2026	ESMERALDA	2026-257808
CH 17	NV106805534	NV106805518	1/04/2026	ESMERALDA	2026-257809
CH 18	NV106805535	NV106805518	1/04/2026	ESMERALDA	2026-257810
CH 19	NV106805536	NV106805518	1/04/2026	ESMERALDA	2026-257811
CH 20	NV106805537	NV106805518	1/04/2026	ESMERALDA	2026-257812
CH 21	NV106805538	NV106805518	1/04/2026	ESMERALDA	2026-257813
CH 22	NV106805539	NV106805518	1/04/2026	ESMERALDA	2026-257814
CH 23	NV106805540	NV106805518	3/04/2026	ESMERALDA	2026-257815
CH 24	NV106805541	NV106805518	3/04/2026	ESMERALDA	2026-257816

CH 25	NV106805542	NV106805518	3/04/2026	ESMERALDA	2026-257817
CH 26	NV106805543	NV106805518	3/04/2026	ESMERALDA	2026-257818
CH 27	NV106805544	NV106805518	3/04/2026	ESMERALDA	2026-257819
CH 28	NV106805545	NV106805518	4/04/2026	ESMERALDA	2026-257820
CH 29	NV106805546	NV106805518	4/04/2026	ESMERALDA	2026-257821
CH 30	NV106805547	NV106805518	4/04/2026	ESMERALDA	2026-257822
CH 31	NV106805548	NV106805518	3/04/2026	ESMERALDA	2026-257823
CH 32	NV106805549	NV106805518	3/04/2026	ESMERALDA	2026-257824
CH 33	NV106805550	NV106805518	3/04/2026	ESMERALDA	2026-257825
CH 34	NV106805551	NV106805518	3/04/2026	ESMERALDA	2026-257826
CH 35	NV106805552	NV106805518	3/04/2026	ESMERALDA	2026-257827
CH 36	NV106805553	NV106805518	3/04/2026	ESMERALDA	2026-257828
CH 37	NV106805554	NV106805518	3/04/2026	ESMERALDA	2026-257829
CH 38	NV106805555	NV106805518	3/04/2026	ESMERALDA	2026-257830
CH 39	NV106805556	NV106805518	4/04/2026	ESMERALDA	2026-257831
CH 40	NV106805557	NV106805518	4/04/2026	ESMERALDA	2026-257832
CH 41	NV106805558	NV106805518	4/04/2026	ESMERALDA	2026-257833
CH 42	NV106805559	NV106805518	4/04/2026	ESMERALDA	2026-257834
CH 43	NV106805560	NV106805518	4/04/2026	ESMERALDA	2026-257835
CH 44	NV106805561	NV106805518	4/04/2026	ESMERALDA	2026-257836
CH 45	NV106805562	NV106805518	4/04/2026	ESMERALDA	2026-257837
CH 46	NV106805563	NV106805518	3/04/2026	ESMERALDA	2026-257838
CH 47	NV106805564	NV106805518	3/04/2026	ESMERALDA	2026-257839
CH 48	NV106805565	NV106805518	3/04/2026	ESMERALDA	2026-257840
CH 49	NV106805566	NV106805518	3/04/2026	ESMERALDA	2026-257841
CH 50	NV106805567	NV106805518	3/04/2026	ESMERALDA	2026-257842
CH 51	NV106805568	NV106805518	3/04/2026	ESMERALDA	2026-257843
CH 52	NV106805569	NV106805518	3/04/2026	ESMERALDA	2026-257844
CH 53	NV106805570	NV106805518	3/04/2026	ESMERALDA	2026-257845
CH 54	NV106805571	NV106805518	2/04/2026	ESMERALDA	2026-257846
CH 55	NV106805572	NV106805518	2/04/2026	ESMERALDA	2026-257847
CH 56	NV106805573	NV106805518	2/04/2026	ESMERALDA	2026-257848
CH 57	NV106805574	NV106805518	2/04/2026	ESMERALDA	2026-257849
CH 58	NV106805575	NV106805518	2/04/2026	ESMERALDA	2026-257850
CH 59	NV106805576	NV106805518	2/04/2026	ESMERALDA	2026-257851
CH 60	NV106805577	NV106805518	2/04/2026	ESMERALDA	2026-257852
CH 61	NV106805578	NV106805518	2/04/2026	ESMERALDA	2026-257853
CH 62	NV106805579	NV106805518	2/04/2026	ESMERALDA	2026-257854
CH 63	NV106805580	NV106805518	2/04/2026	ESMERALDA	2026-257855
CH 64	NV106805581	NV106805518	2/04/2026	ESMERALDA	2026-257856
CH 65	NV106805582	NV106805518	2/04/2026	ESMERALDA	2026-257857
CH 66	NV106805583	NV106805518	2/04/2026	ESMERALDA	2026-257858
CH 67	NV106805584	NV106805518	2/04/2026	ESMERALDA	2026-257859

CH 68	NV106805585	NV106805518	2/04/2026	ESMERALDA	2026-257860
CH 69	NV106805586	NV106805518	2/04/2026	ESMERALDA	2026-257861
CH 70	NV106805587	NV106805518	2/04/2026	ESMERALDA	2026-257862
CH 71	NV106805588	NV106805518	2/04/2026	ESMERALDA	2026-257863
CH 72	NV106805589	NV106805518	2/04/2026	ESMERALDA	2026-257864
CH 73	NV106805590	NV106805518	2/04/2026	ESMERALDA	2026-257865
CH 74	NV106805591	NV106805518	2/04/2026	ESMERALDA	2026-257866
CH 75	NV106805592	NV106805518	2/04/2026	ESMERALDA	2026-257867
CH 76	NV106805593	NV106805518	2/04/2026	ESMERALDA	2026-257868
CH 77	NV106805594	NV106805518	2/04/2026	ESMERALDA	2026-257869
CH 78	NV106805595	NV106805518	2/04/2026	ESMERALDA	2026-257870
CH 79	NV106805596	NV106805518	2/04/2026	ESMERALDA	2026-257871
CH 80	NV106805597	NV106805518	2/04/2026	ESMERALDA	2026-257872
CH 81	NV106805598	NV106805518	2/04/2026	ESMERALDA	2026-257873
CH 82	NV106805599	NV106805518	2/04/2026	ESMERALDA	2026-257874
CH 83	NV106805600	NV106805518	2/04/2026	ESMERALDA	2026-257875
CH 84	NV106805601	NV106805518	2/04/2026	ESMERALDA	2026-257876
CH 85	NV106805602	NV106805518	2/04/2026	ESMERALDA	2026-257877
CH 86	NV106805603	NV106805518	2/04/2026	ESMERALDA	2026-257878
CH 87	NV106805604	NV106805518	2/04/2026	ESMERALDA	2026-257879
CH 88	NV106805605	NV106805518	2/04/2026	ESMERALDA	2026-257880
CH 89	NV106805606	NV106805518	2/04/2026	ESMERALDA	2026-257881
CH 90	NV106805607	NV106805518	2/04/2026	ESMERALDA	2026-257882
CH 91	NV106805608	NV106805518	2/04/2026	ESMERALDA	2026-257883
CH 92	NV106805609	NV106805518	2/04/2026	ESMERALDA	2026-257884
CH 93	NV106805610	NV106805518	5/04/2026	ESMERALDA	2026-257885
CH 94	NV106805611	NV106805518	5/04/2026	ESMERALDA	2026-257886
CH 95	NV106805612	NV106805518	5/04/2026	ESMERALDA	2026-257887
CH 96	NV106805613	NV106805518	5/04/2026	ESMERALDA	2026-257888
CH 97	NV106805614	NV106805518	5/04/2026	ESMERALDA	2026-257889
CH 98	NV106805615	NV106805518	5/04/2026	ESMERALDA	2026-257890
CH 99	NV106805616	NV106805518	5/04/2026	ESMERALDA	2026-257891
CH 100	NV106805617	NV106805518	5/04/2026	ESMERALDA	2026-257892
CH 101	NV106805618	NV106805518	5/04/2026	ESMERALDA	2026-257893
CH 102	NV106805619	NV106805518	5/04/2026	ESMERALDA	2026-257894
CH 103	NV106805620	NV106805518	5/04/2026	ESMERALDA	2026-257895
CH 104	NV106805621	NV106805518	5/04/2026	ESMERALDA	2026-257896
CH 105	NV106805622	NV106805518	5/04/2026	ESMERALDA	2026-257897
CH 106	NV106805623	NV106805518	5/04/2026	ESMERALDA	2026-257898
CH 107	NV106805624	NV106805518	4/04/2026	ESMERALDA	2026-257899
CH 108	NV106805625	NV106805518	4/04/2026	ESMERALDA	2026-257900
CH 109	NV106805626	NV106805518	4/04/2026	ESMERALDA	2026-257901
CH 110	NV106805627	NV106805518	4/04/2026	ESMERALDA	2026-257902

CH 111	NV106805628	NV106805518	4/04/2026	ESMERALDA	2026-257903
CH 112	NV106805629	NV106805518	4/04/2026	ESMERALDA	2026-257904
CH 113	NV106805630	NV106805518	4/04/2026	ESMERALDA	2026-257905
CH 114	NV106805631	NV106805518	4/04/2026	ESMERALDA	2026-257906
CH 115	NV106805632	NV106805518	4/04/2026	ESMERALDA	2026-257907
CH 116	NV106805633	NV106805518	4/04/2026	ESMERALDA	2026-257908

The June 2026 Quarterly Report includes the following ASX Announcements:

July 22, 2026	Magnetic Survey Defines Drill Targets at Mount Jackson Gold-Silver Project, Nevada
July 1, 2026	Retention Licence Granted for Goschen Central Project
June 10, 2026	Results of Non-Renounceable Pro-Rata Entitlement Offer
June 9, 2026	Initial Surface Results from Mount Jackson Confirm Gold and Copper Mineralisation
May 11, 2026	Exploration Program at Mount Jackson Gold-Silver Project commences
May 11, 2026	Prospectus – Entitlement Offer
April 30, 2026	ACDC Metals acquires Gold-Silver Project Walker Lane Nevada- Amended

-ENDS-

Announcement has been authorised for release by the Board.

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About ACDC Metals

ACDC Metals is a diversified exploration company combining resource-backed critical minerals assets with high-impact precious metals exploration. The Company has completed resource estimates and studies on its Heavy Mineral Sands and Rare Earth Element projects and is currently advancing gold and silver opportunities in Australia and the United States to drive growth, discovery and shareholder value.

We refer shareholders and interested parties to the website www.acdcmetals.com.au where they can access the most recent corporate presentation, video interviews and other information.

Competent Persons Statement

The information in this document that relates to exploration results is based on information reviewed by Mr Anders Hogrelius, M.Sc., RpGEO. He is a Member of the Australian Institute of Geoscientists (AIG) and a Registered Member of the Society for Mining, Metallurgy and Exploration (SME). Mr Hogrelius provides consulting services to ACDC Metals and has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Hogrelius consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclosure Statement

There is information in this report relating to Mineral Resources, Metallurgical testwork and marketing and the Scoping Study as previously announced:

- The Mineral Resource Estimate for the Goschen Central Project, ASX Announcement 3 December 2024.
- Metallurgical testwork and Marketing program, ASX Announcement 17 February 2025.
- Scoping Study, ASX Announcement 12 June 2025.
- Mount Jackson exploration results, ASX Announcements 30 April 2026, 11 May 2026, 9 June 2026 and 22 July 2026.

Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
ACDC METALS LIMITED

ABN	Quarter ended ("current quarter")
76 654 049 699	30 JUNE 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(25)	(67)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(51)	(319)
	(e) administration and corporate costs	(162)	(437)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	15	59
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	226
1.8	Other – GST insurance claim proceeds	-	250
1.9	**Net cash from / (used in) operating activities**	**(223)**	**(288)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(258)	(485)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(258)**	**(485)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,285	1,285
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(84)	(84)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,201**	**1,201**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,734	2,026
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(223)	(288)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(258)	(485)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,201	1,201

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,454**	**2,454**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,089	384
5.2	Call deposits	1,365	1,350
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,454**	**1,734**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	55
6.2	Aggregate amount of payments to related parties and their associates included in item 2	26

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments for Directors' salaries and consulting services.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(223)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(258)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(481)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,454
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,454
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.10

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.