



Announcement Summary

Entity name

ACDC METALS LTD

Date of this announcement

Friday July 31, 2026

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADCAM	PERFORMANCE RIGHTS	1,000,000	31/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACDC METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

76654049699

1.3 ASX issuer code

ADC

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/7/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

ADCAM : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

31/7/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Thomas Davidson	Thomas Davidson	1,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20230113/pdf/45kmmf16mwkdz9.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The unquoted Performance Rights are being issued in accordance with the Company's Employee Securities Incentive plan and have been granted with the following vesting conditions:

Thomas Davidson (KMP) 1,000,000 Performance Rights

- 10% will vest on zero lost time or environmental management
- 15% will vest on maintain community engagement strategy, complete board approved work program & marketing and investor relations energy and initiative
- 35% will vest on the execution of a board approved strategic objective
- 20% will vest on relative total shareholder return
- 20% will vest on absolute total shareholder return

Issue details**Number of +securities**

1,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADC : ORDINARY FULLY PAID	119,964,226

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADCAI : PERFORMANCE RIGHTS CLASS C	2,500,000
ADCAJ : PERFORMANCE RIGHTS CLASS D	750,000
ADCAG : PERFORMANCE RIGHTS CLASS A	1,500,000
ADCAO : OPTION EXPIRING 04-DEC-2027 EX \$0.12	3,600,000
ADCAQ : OPTION EXPIRING 23-JUN-2028 EX \$0.075	30,016,740
ADCAM : PERFORMANCE RIGHTS	3,044,375
ADCAN : OPTION EXPIRING 07-APR-2027 EX \$0.0675	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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