adx ENERGY

EUROPEAN FOCUSSED

ENERGY

PRODUCER & EXPLORER

Annual General Meeting - Investor Presentation

19 May 2026

Vienna Basin work over operations

Advancing a Multi-Well Exploration Program

ASX:ADX

ADX ENERGY ANNUAL GENERAL MEETING

PRESENTATION - 19 MAY 2026

Agenda

- A brief corporate update and strategic outlook
- Near term organic growth in Upper Austria
  - Shallow Gas Program
    - HOCH-1 well and GOLD prospect update
  - Near field oil exploration
    - PERGEN-1 oil prospect update
- High impact gas opportunities
  - Welchau-1 light oil and gas project
  - Sicily Channel Gas Permit
- Questions

DISCLAIMER (CAUTIONARY STATEMENT)

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Pursuant to the requirements of the ASX Listing Rule 5.41 and 5.43 the technical and Prospective Resources information relating to Austria and Italy contained in this presentation has been reviewed by Paul Fink as part of the due diligence process on behalf of ADX. Mr. Fink is Technical Director of ADX Energy Ltd is a qualified geophysicist with 30 years of technical, commercial and management experience in exploration for, appraisal and development of oil and gas resources. Mr. Fink is a member of the EAGE (European Association of Geoscientists & Engineers) and FIDIC (Federation of Consulting Engineers). ADX confirms that it is not aware of any new information or data that may materially affect the information included in the relevant market announcements for reserves or resources and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Independent audit of developed reserves have been completed for ADX’ Zistersdorf and Gaiselberg fields (“Fields”) in the Vienna basin and Anshof in Upper Austria (Austria) by RISC Advisory Pty Ltd (“RISC”). RISC conducted an independent audit of ADX’ Fields evaluations, including production forecasts, cost estimates and project economics. Production from existing wells is classified as Developed Producing. Production from planned recompletion of existing wells to new intervals is classified as Developed Non-Producing. RISC is an independent advisory firm offering the highest level of technical and commercial advice to a broad range of clients in the energy industries worldwide. RISC has offices in London, Perth, Brisbane and South-East Asia and has completed assignments in more than 90 countries for over 500 clients and has grown to become an international energy advisor of choice.

PRMS RESERVES CLASSIFICATIONS USED IN THIS PRESENTATION:
Developed Reserves are quantities expected to be recovered from existing wells and facilities.
Developed Producing Reserves are expected to be recovered from completion intervals that are open and producing at the time of the estimate.
Developed Non-Producing Reserves include shut-in and behind-pipe reserves with minor costs to access.
Undeveloped Reserves are quantities expected to be recovered through future significant investments.

A. **Proved Reserves** (1P) are those quantities of Petroleum that by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be commercially recoverable from known reservoirs and under defined technical and commercial conditions. If deterministic methods are used, the term “reasonable certainty” is intended to express a high degree of confidence that the quantities will be recovered. If probabilistic methods are used, there should be at least a 90% probability that the quantities actually recovered will be equal or exceed the estimate.

B. **Probable Reserves** are those additional Reserves which analysis of geoscience and engineering data indicate are less likely to be recovered than Possible Reserves. It is equally likely that actual remaining quantities recovered will be greater than or less than the sum of the estimated Proved plus Probable Reserves (2P). In this context, when probabilistic methods are used, there should be at least a 50% probability that the actual quantities recovered will equal or exceed the 2P estimate.

C. **Possible Reserves** are those additional Reserves that analysis of geoscience and engineering data suggest are less likely to be recoverable that Probable Reserves. The total quantities ultimately recovered from the project have a low probability to exceed the sum of Proved plus Probable plus Possible (3P) Reserves, which is equivalent to the high-estimate scenario. When probabilistic methods are used, there should be at least a 10% probability that the actual quantities recovered will equal or exceed the 3P estimate. Possible Reserves that are located outside the 2P area (not upside quantities to the 2P scenario) may exist only when the commercial and technical maturity criteria have been met (that incorporate the Possible development scope). Standalone Possible Reserves must reference a commercial 2P project.

PROSPECTIVE RESOURCE CLASSIFICATIONS USED IN THIS PRESENTATION:
Prospective Resources are those estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further explorations appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

P(90) Estimate or Low Estimate: means at least a 90% probability that the quantities actually recovered will equal or exceed the estimate.
P(50) Estimate or Best Estimate: means At least a 50% probability that the quantities actually recovered will equal or exceed the estimate.
P(10) Estimate or High Estimate: means At least a 10% probability that the quantities actually recovered will equal or exceed the estimate.

OIL AND GAS CONVERSIONS
BOE means barrels of oil equivalent. Bcfe means billion of cubic feet of gas equivalent. Gas to oil conversion used in this presentation: 6 Mcf of gas = 1 barrel of oil. Mcf means thousand cubic feet of gas

COMPANY OVERVIEW

STABLE PRODUCTION • LOW-RISK CASH FLOW GROWTH • HIGH-IMPACT EXPLORATION PORTFOLIO

Austrian Current Production
210 BOEPD [1]

Austrian 2(P) Reserves
1.47 MMBOE [2]
Vienna Basin Fields and Anshof field

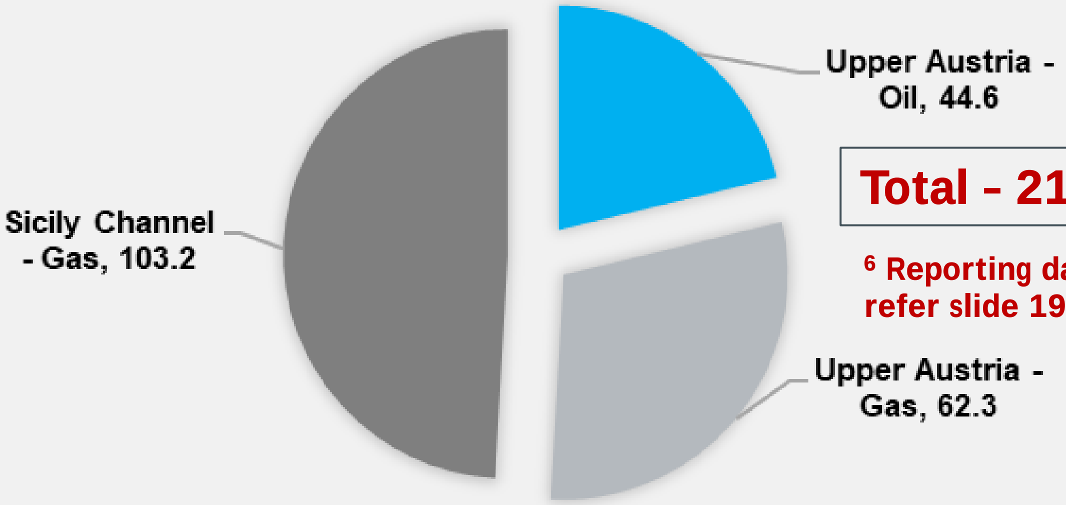
Austrian Exploration Portfolio
701 BCF Gas & 68 MMBBL Oil [3]

Sicily Channel Gas Permit
619 BCF Gas [4]

Operating Capability
Generate, Explore & Develop

Multiple Farmouts
Accelerate programs & reduce risk

EXPLORATION PORTFOLIO RESOURCES
NET MMBOE - P(MEAN)



Total - 210 MMBOE [6]

[6] Reporting date on 3.3.2026 - refer slide 19

Investment Focus

- ✓ High value hydrocarbons - Brent & CGH gas price [5]
- ✓ Excellent access to infrastructure
- ✓ Seismic and well data availability
- ✓ Rapid licencing in pro development Tier 1 jurisdictions

CAUTIONARY STATEMENT:
Prospective Resources are those estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further explorations appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

[1] March 2026 average Austrian net production, [2] Unaudited Reserves at 31 December 2025 [3] Prospective Resources reporting date update 3.3.2026 (refer slide 20). [4] Prospective Resources reporting date update 2.12.2025 [5] Central European Gas Hub

FINANCIAL SUMMARY, CORPORATE OVERVIEW AND VALUE DEVELOPMENT

Capital Structure

Ticker	ASX: ADX FRA: GHU
Share Price (at 18 May 2026)	**A$0.027**
Number of shares	894m
Number of options	93m
Market capitalisation	**A$24.1M**
Cash (unrestricted) at 31 March 2026	A$4.9M
Debt	A$0.8M
Enterprise value	**A$20.0M**
Number of shareholders	2,114

Corporate Overview

- ASX listed oil & gas exploration and production company with European focus
- Board comprised of international experienced, energy specialists
- Corporate HQ in Perth, Australia and European operating office in Vienna, Austria

Strategic Value Development

"A combination of production, appraisal, low risk exploration and high impact exploration"

1 **Existing production and near-term low risk exploration (Upper Austria)** → **Maintain production and develop cash flow base** with low risk, quick to develop gas, oil appraisal and exploration near to infrastructure

2 **High Impact Oil and Gas Resource (Welchau)** → **Exceptional Resource Leverage** for proven oil and gas play at high equity in onshore location close to pipeline infrastructure

3 **High Impact Gas Resource (Sicily Channel)** → **Exceptional Resource Leverage** for proven gas play at high equity in shallow offshore location close to pipeline infrastructure

RECENT ACTIVITIES -TESTING, DRILLING & PORTFOLIO DEVELOPMENT

Austrian Production, Low Risk Shallow Gas

- Vienna Basin Production Work overs
- Pergen Near Field Oil Prospect
- Drill and Complete HOCH-1 well

→

- Test HOCH-1 Well
- GOLD rig site Prep
- PERGEN Permitting

Welchau Testing and Resource Upgrade

- Light Oil recovered from Testing
- Updip Oil Mapped ***18 MMBBL*** [1,2]
- Down dip gas resource ***387 BCF*** [1,2]

→

- Seismic Reprocessing And Mapping
- Down dip drilling Planning & Permitting

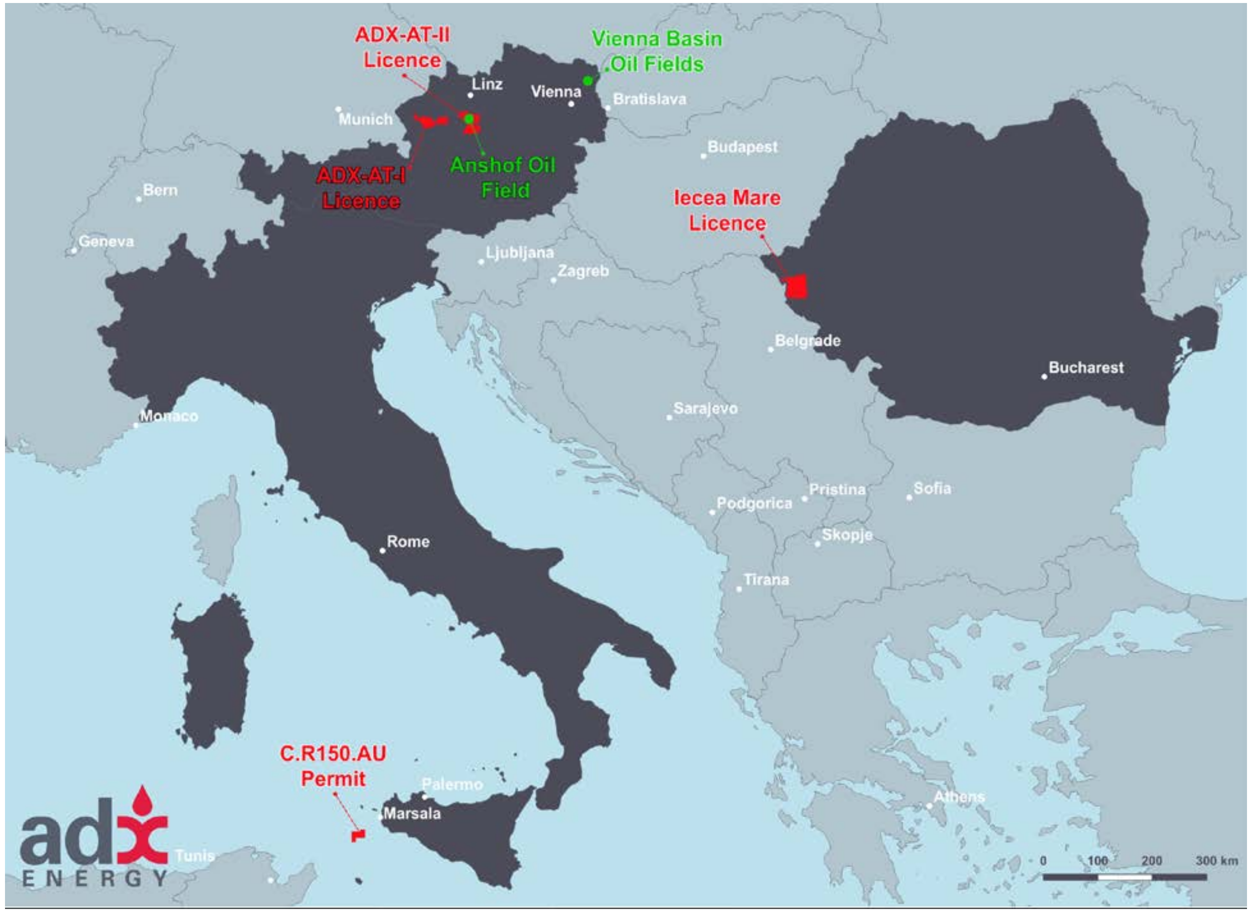
Sicily Channel Further Resource Definition

- Reviewed seismic and well data
- Reassess Gas Resource ***619 BCF*** [3]
- Purchase further seismic data

→

- Independent Audit of Prospective resources

ADX EUROPEAN PORTFOLIO

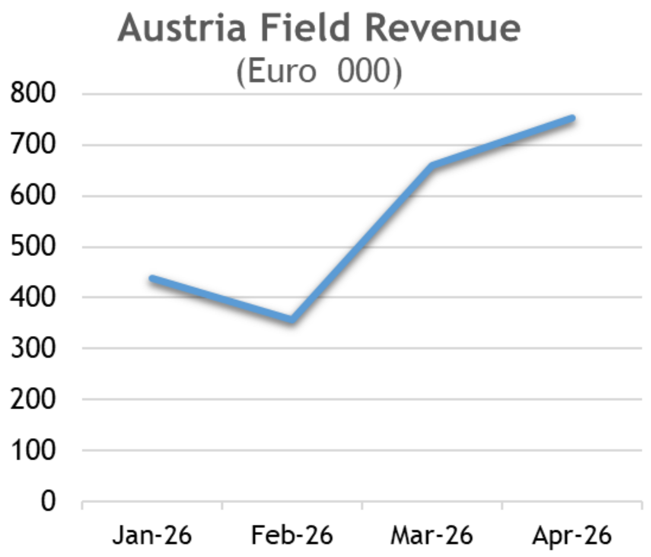


[1] Refer to **Cautionary Statement** in slide 4 of presentation
[2] P(MEAN) Prospective Resources - reporting date on 3.3.2026 – refer slide 20
[3] P(MEAN) Prospective Resources - reporting date on 2.12.2025 – refer slide 20

CURRENT AND PLANNED ACTIVITIES

Corporate and Finance

- A 70% increase in revenue from operations
- Equity placement A$ 4.4 mill.
- Loan Note extension A$ 0.75 mill.
- Loan notes repaid of A$ 0.5 mill.
- Preparation for dual listing on Oslo Børs



Portfolio Development

Near Term Production Growth

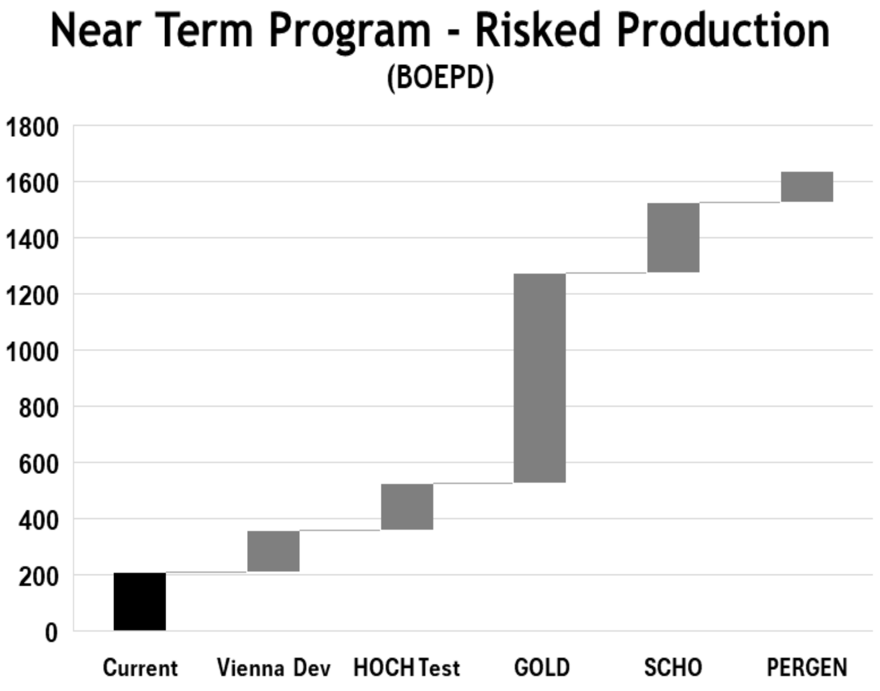
1. Vienna Basin Field
   - behind pipe perforation
   - infill drilling
2. HOCH-1 Well Testing
3. Drill Shallow Gas Prospect GOLD-1
4. Drill Shallow Gas Prospect SCHOE-1
5. Drill Pergen Near Field Prospect [1]

[1] Assume 2 for 1 Farmout

High Impact Resource Development

6. Welchau Deepening
7. Sicily Channel Resource Verification
   - Preparation for seismic acquisition
   - Potential acreage extension

Organic Growth Shareholder Returns



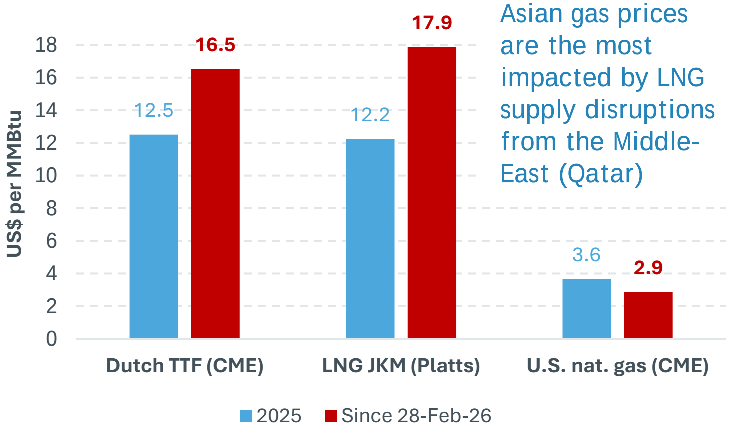
✓ Potential 7 fold increase in risked production within 2 years

EUROPEAN GAS MARKET DYNAMICS

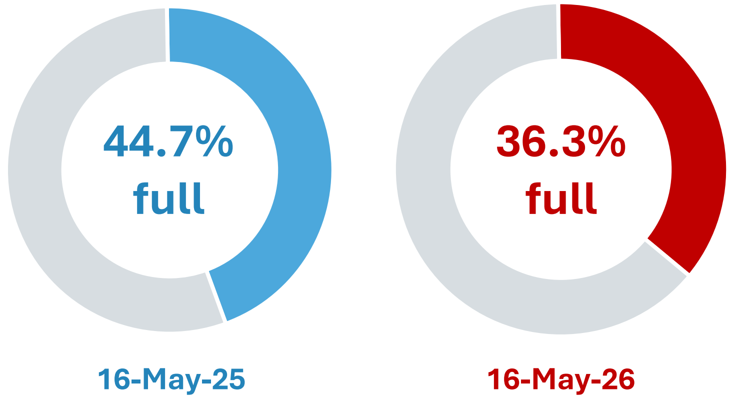
SIGNIFICANT SUPPLY RISKS DRIVEN BY THE GLOBAL GEOPOLITICAL BACKDROP

Main gas price indexes[1]

European and Asian gas prices are the most impacted by LNG supply disruptions from the Middle-East (Qatar)



EU underground gas storage levels[2]



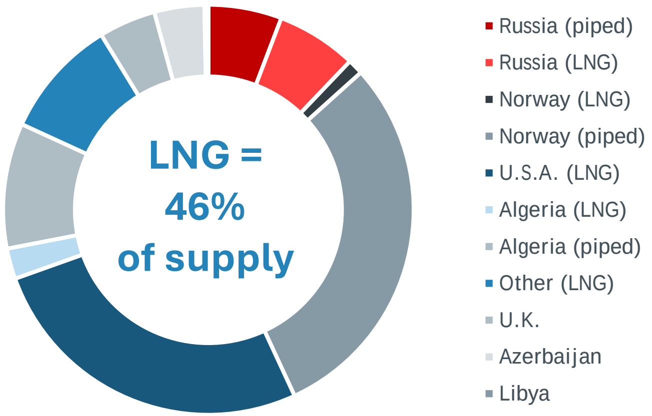
Europe is in a vulnerable position at the end of a cold winter:

- Underground storage is **36% full**
- **>20% of the global LNG** production is off-line due the "closure" of the Strait of Hormuz
- EU has the committed to phase out **Russian gas supplies by Nov-27** (**12% of EU gas supply**)

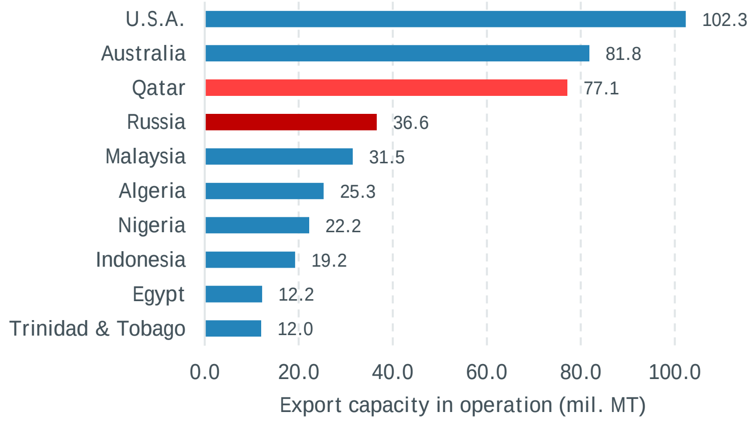
Since 28-Feb-26, European gas trade **32% above 2025 average prices** and have reached levels not achieved since 2022

LNG supply risks are fueling extreme price volatility and reinforce the need for Europe to reduce reliance on imports by increasing domestic gas production

EU gas supply mix[3]



World's top 10 LNG exporters[4]



[1] 2025 average & average since 28-Feb-26; [2] Source: KYOS; [3] Source: Bruegel; [4] Source: Statista (Sept-25)

UPPER AUSTRIA NEAR TERM EXPLORATION WORK PROGRAM

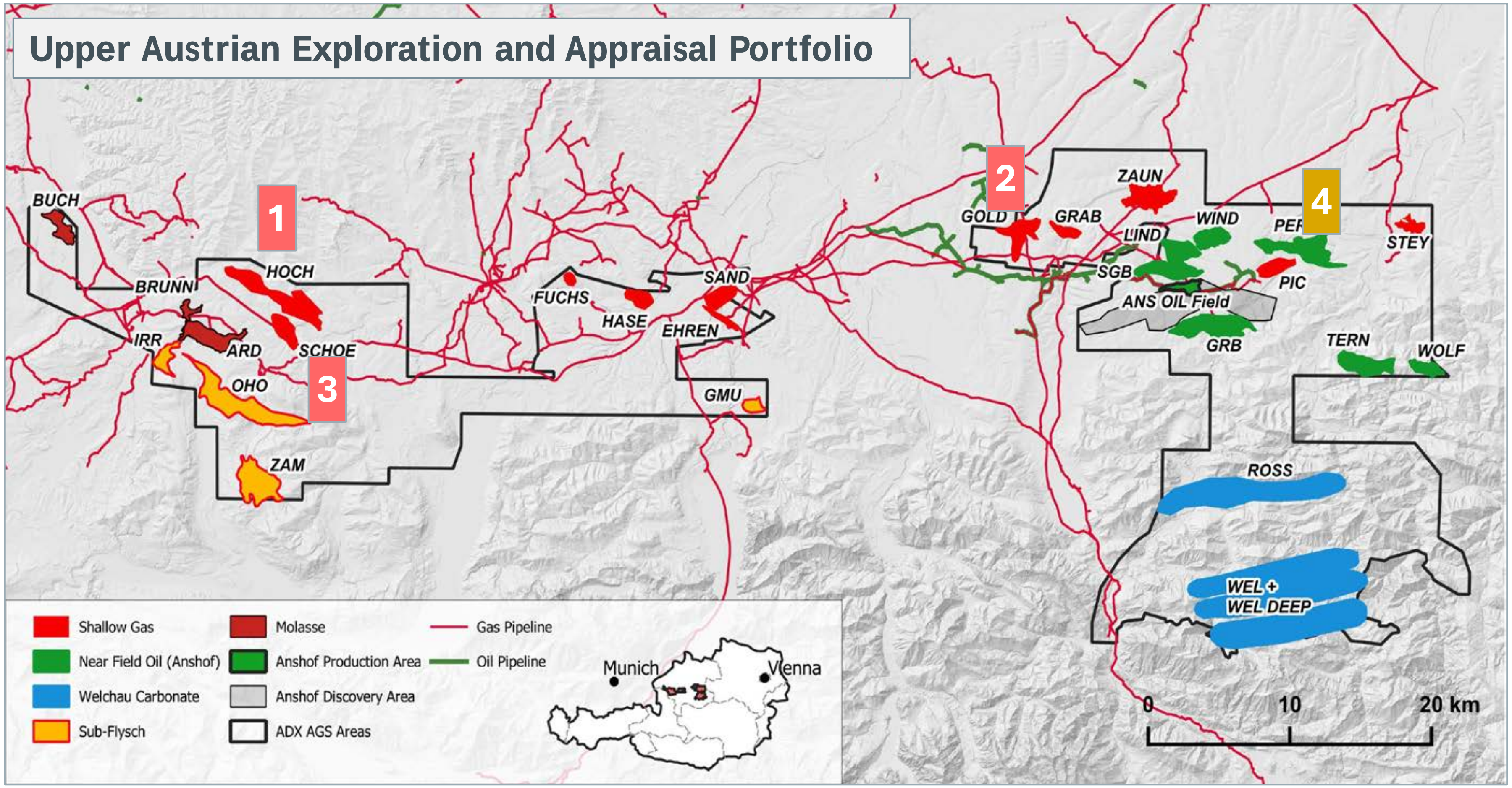
Project Operational Sequence

1 **HOCH-1** production testing mid June at 50% economic interest

2 **GOLD-1** shallow gas well 8.3 BCF P(mean)[1.2] at 100% economic interest

3 **SCHOEN-1** shallow gas well 6.3 BCF P(mean)[1,2] at 50% economic interest

4 **PERGEN-1** near field oil prospect gas 4.9 MMBBLs P(mean)[1,3] at 100% economic interest



- Drilling permitting approved in a short time of 4 – 6 months
- **HOCH-1** has been completed ready for production testing scheduled for mid June 2026
- **The GOLD** and **SCHOE** shallow gas prospects to follow
  - Low drilling costs, large upside resources and tie in to close by pipelines provides rapid cashflow build up
- **PERGEN-1** near field oil prospect has been matured for drilling. Permitting and land acquisition commenced

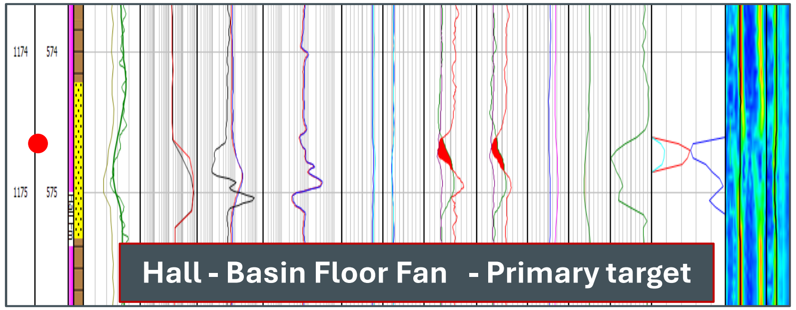
[1]Refer to **Cautionary Statement** in slide 4 of presentation
[2]Prospective Resources reporting date update 3.3.2026 (refer slide 20)

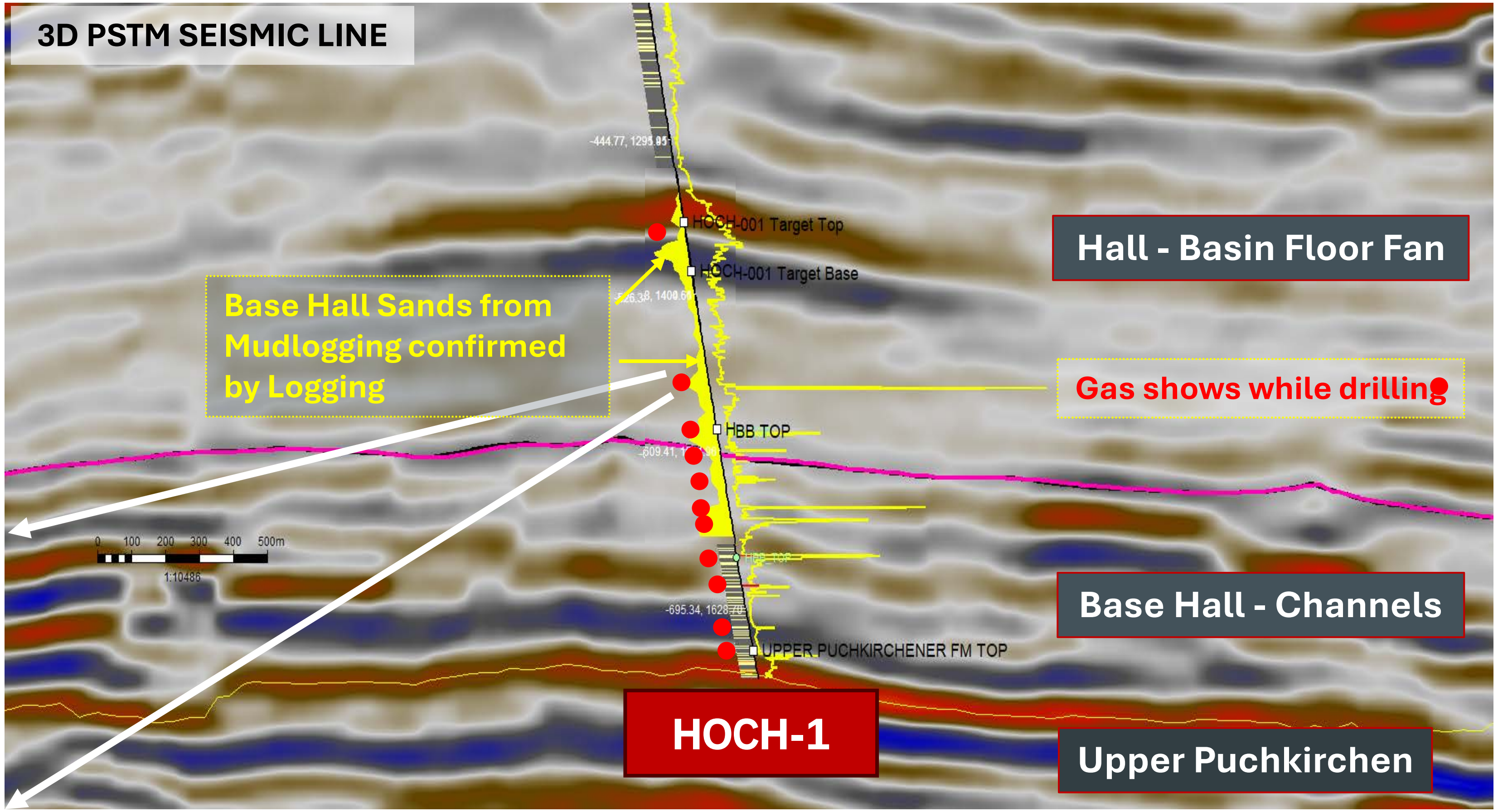
HOCH-1 SUMMARY OF RESULTS AND WELL TEST PLANNING

DRILLING AND INITIAL LOGGING RESULTS INDICATE UP TO 7 GAS RESERVOIRS FOR TESTING

- Gas logs and Mudlogs recorded while drilling indicate the presence of gas and sandstone reservoirs in the Hall Formation (primary target) and Base Hall Formation
- Results of 3 logging runs and quick look Interpretation indicate up to 7 gas reservoirs to be production tested
- The HOCH-1 well has been cased and completed in preparation for production testing after perforation

Quick Look Logging Interpretation Example



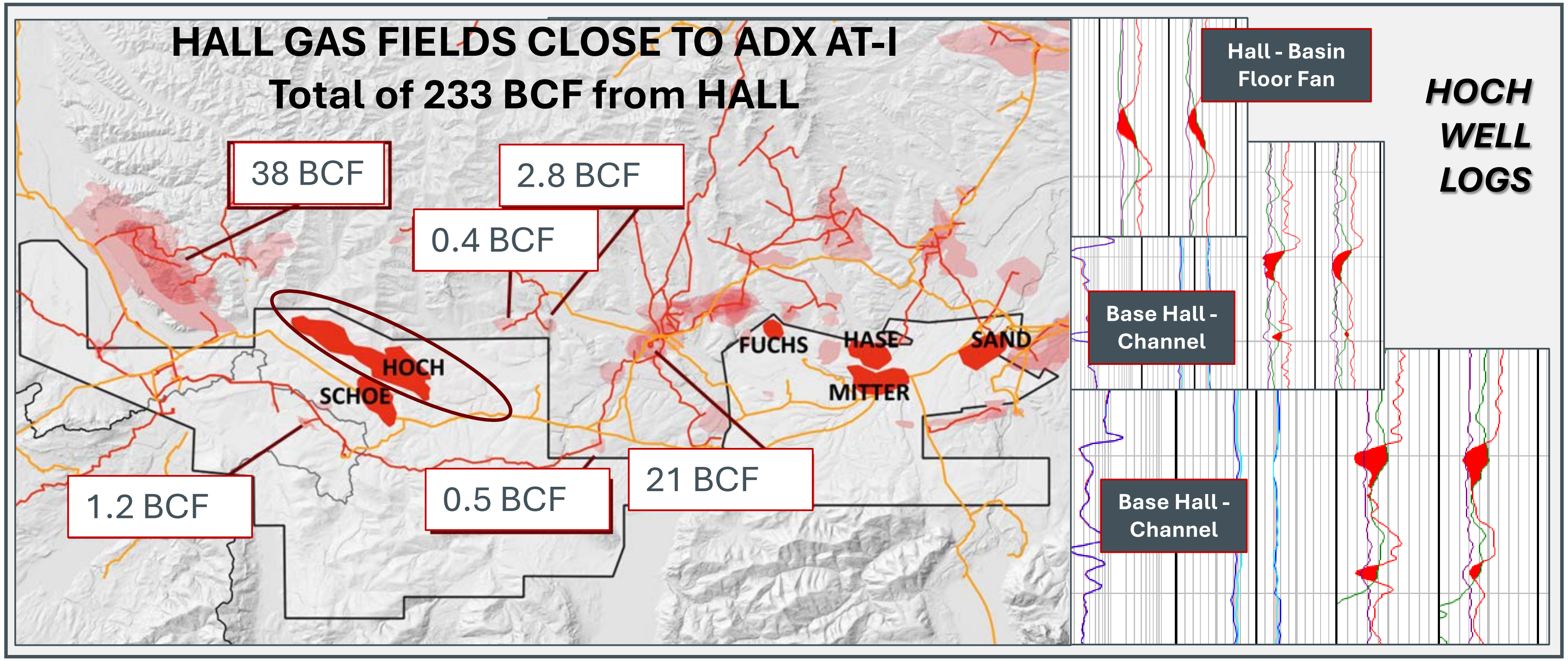


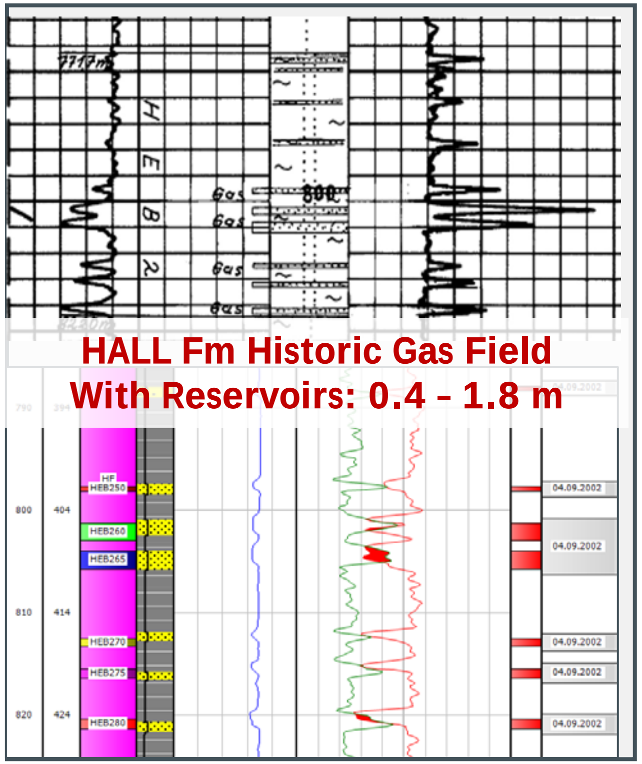
HOCH-1 SUMMARY OF RESULTS AND WELL TEST PLANNING

EXTENSIVE EXAMPLES OF PRODUCTION AND RESERVES FROM VERY THIN HALL GAS RESERVOIRS

HOCH-1 is in line with a large number of gas fields producing from very thin Hall Formation reservoirs

- **Total of 233 BCF** of production from thin (on average less than 2 meters) Hall Formation reservoirs in fields near to the ADX-AT-I exploration license area
- **10 BCF reserves** or more has been produced from the top 10% of Hall Formation fields. The average field size is only around 3 bcf because most of the fields were drilled by accident while targeting deeper gas and oil structures in the past - many before the availability of 3D seismic data.





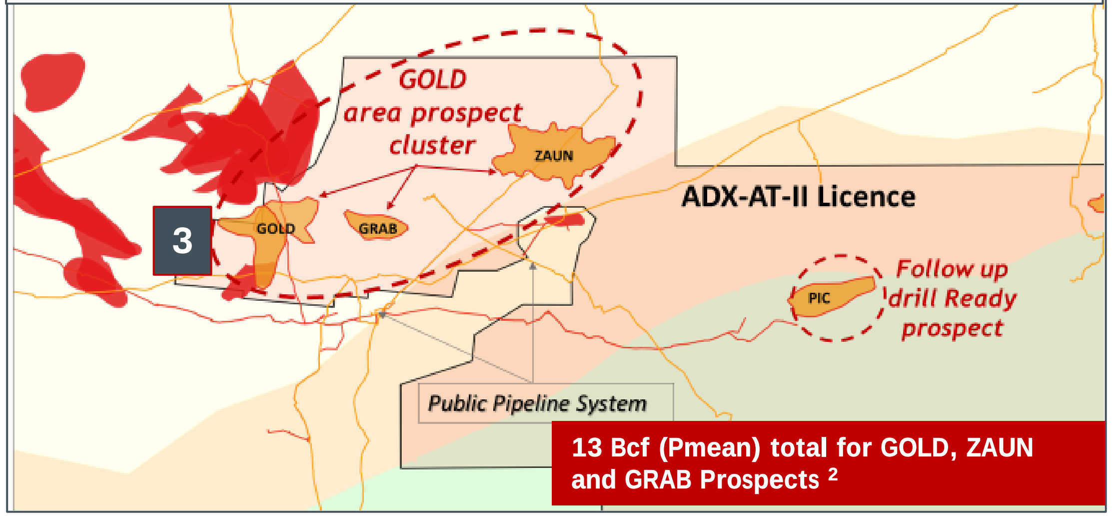
NEAR TERM SHALLOW GAS EXPLORATION PROGRAM

GOLD PROSPECT IS THE NEXT WELL – GOLD CLUSTER ECONOMICS ARE COMPELLING

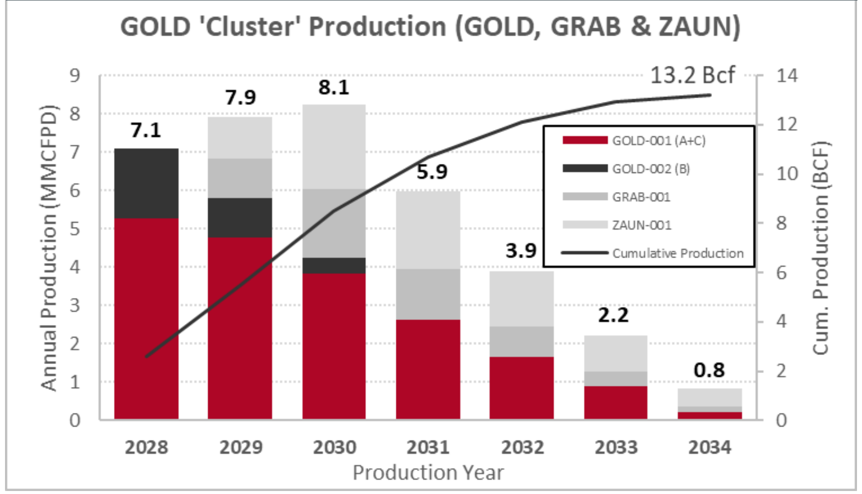
Extensive, valuable and repeatable play with multiple prospects identified in ADX 100% held acreage

- GOLD prospect will follow up after HOCH in program
- Shallow drill depth, productive sands and proximity to pipeline infrastructure results in high economic value compared to drilling costs
- Probability of success for GOLD-1 is greater than 80%
- Biogenic gas (99% methane) results in simple, rapid and low development costs
- Matured follow up prospects can be tied-in to enhance value

GOLD Prospect drilling after HOCH-1 - if successful follow up with GRAB and Zaun prospects in GOLD Cluster

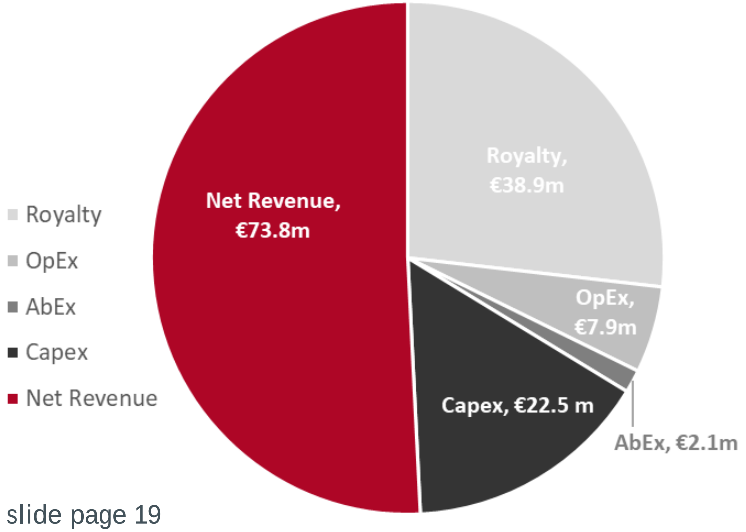


Cluster development potential [1, 2]



GOLD 'Cluster' revenue split

Cumulative recovery:
13.2 Bcf [2]
Gross cumul. revenue:
€145 mil.
Gas pricing: **€ 40/MWh**



[1] Refer to **Cautionary Statement** in slide 4 of presentation

[2] Prospective Resources reporting date update 27.8.2025 – refer slide page 19

ANSHOF NEAR FIELD OIL APPRAISAL AND EXPLORATION

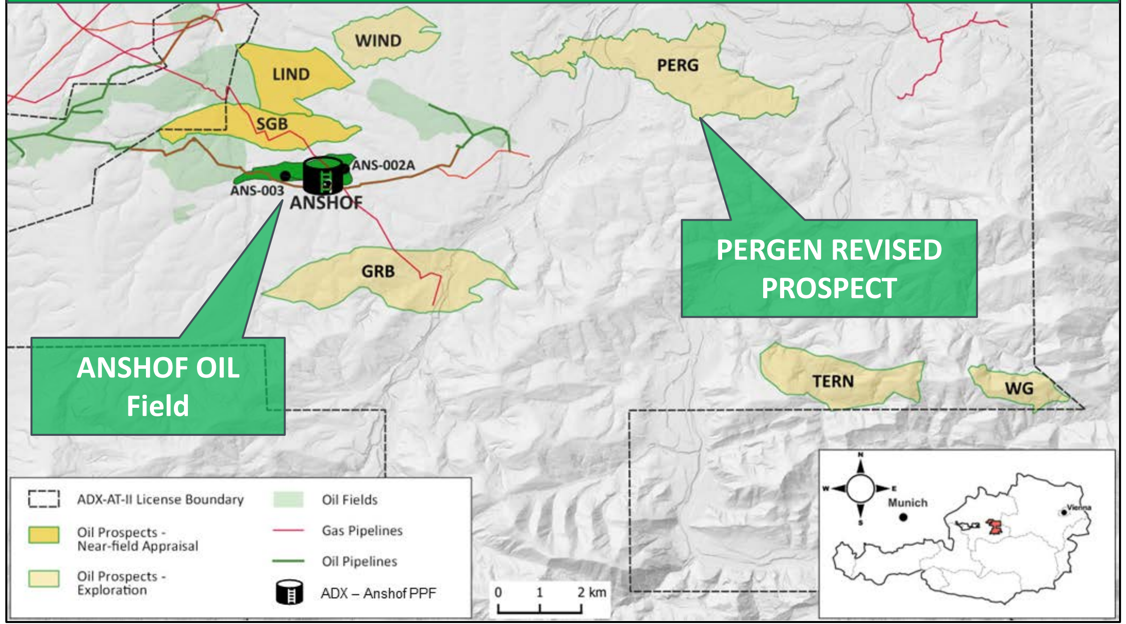
PROSPECTS RE-INTERPRETED, ENHANCED AND MATURED FOR DRILLING

- Anshof Production Facility has 3,000 BPD processing capacity
- 7 prospects previously mapped have been reviewed
- New technical interpretation for **PERG** and **SGB** prospects has resulted in improved volumes and risking
- PERGERN (PERG) prospect has been matured for drilling with a revised resource since ASX release on 3/03/2026 (below)
- STEINGRUB (SGB) low risk appraisal prospect also matured for drilling. Permitting has commenced for both prospects

Prospect Name	ADX-AT-II CRUDE OIL [1 2] Prospective Resource (MMBOE) [3]			
	Low P90	Best P50	Mean (Pmean)	High P10
SGB	0.3	1.0	1.3	2.8
TERN	0.7	2.0	3.1	6.5
WOLF	0.6	1.8	2.2	4.4
PERG	***0.5***	***2.0***	***2.5***	***5.1***
GRB	1.0	2.8	4.0	8.1
LIND	0.2	0.6	1.0	2.2
WIND	0.2	0.6	0.9	1.8
Total (MMBOE) [4]	**3.5**	**10.7**	**15.1**	**30.9**

[1] *Reported on 3 March 2026*
[2] *Refer to Cautionary Statement in slide 4 of presentation*
[3] *Estimate includes oil and solution gas*
[4] *Arithmetic Summation*

7 Near Field Oil Prospects - P(Mean) of 15.1MMBOE [1]



PERGERN OIL PROSPECT DESCRIPTION

DRILL READY PROJECT AND FARM OUT CANDIDATE

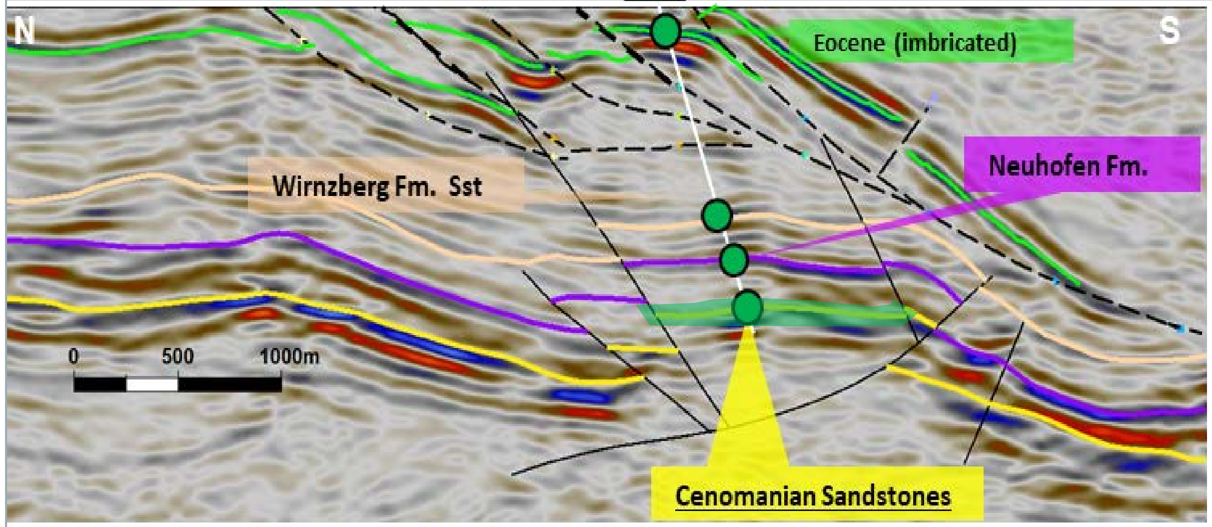
PERGEN (PERG) is a material, prospective short development cycle, oil exploration prospect adjacent to producing fields that has been matured for drilling

- Large Resource Base of 6.5 MMBBLS P(Mean) [2, 4] with stacked pay and nearby field analogues –refer table below
- Shallow, Low Cost Well approx. EUR 3.2 million
- Rapid Commercialisation due to infrastructure availability
- Robust Economics with low minimum reserves case
- Early Production possible from long term production testing
- High value Crude traded at Brent equivalent
- Attractive Farmout Candidate due to size and low risk

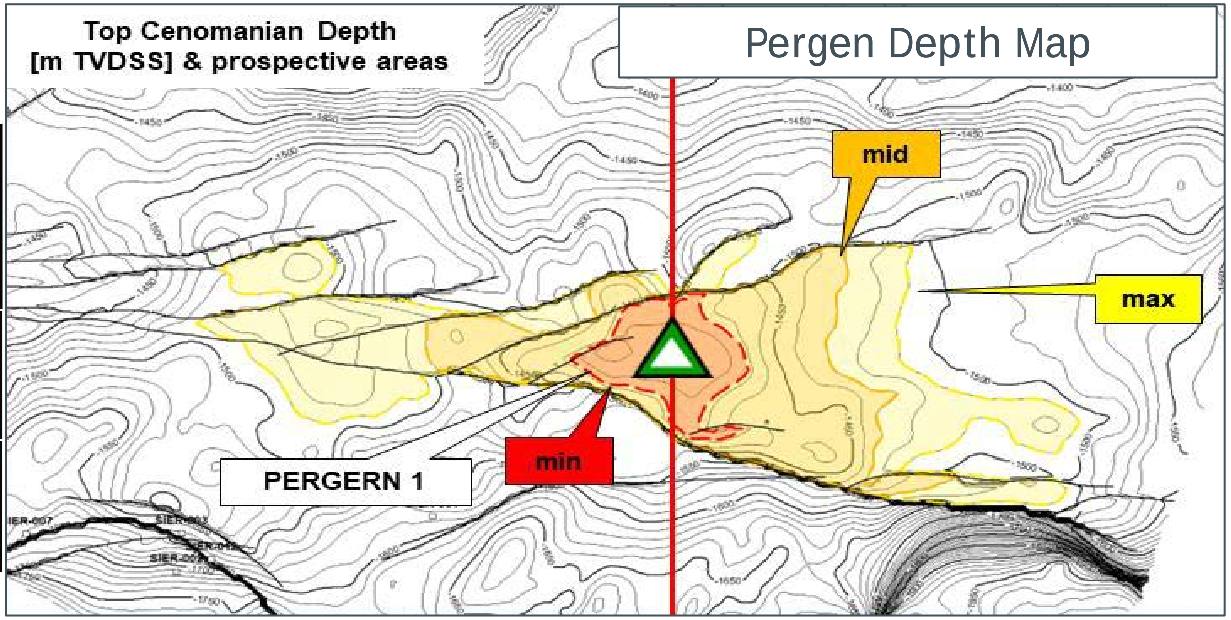
PERGEN PROSPECT	PERGEN REVISED CRUDE OIL ESTIMATE [1 2] Prospective Resource (MMBOE) [3]			
	Low P90	Best P50	Mean (Pmean)	High P10
19-May-26 Estimate	1.6	4.8	6.5	13.4

[1] *Revised estimate at 19 May 2026. Previous reporting date was 3 March 2026.*
[2] *Refer to Cautionary Statement in slide 4 of presentation.*
[3] *Estimate includes oil and solution gas.*

Pergen Seismic Section Showing Well Path



Pergen Depth Map



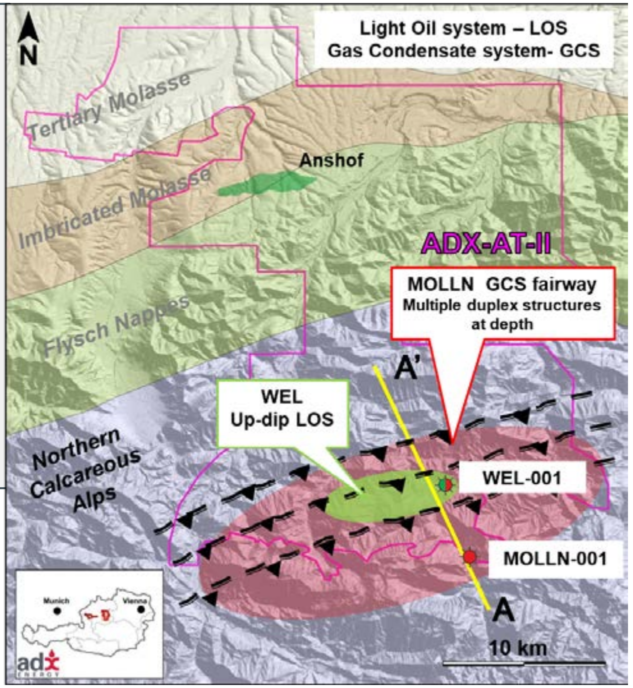
[4] Previous Prospective Resources reporting date on 3# March 2026 – refer slide page 21

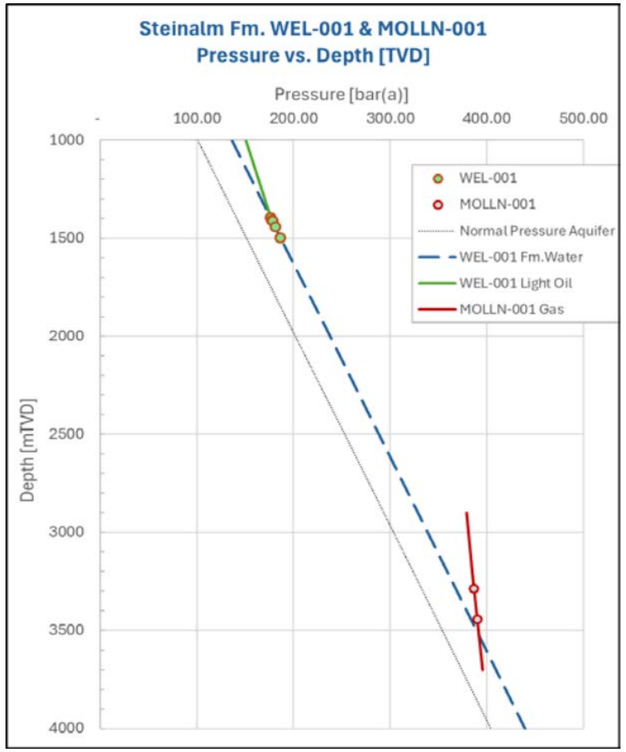
WELCHAU-1 TECHNICAL OVERVIEW

A STRATEGICALLY SIGNIFICANT GAS AND LIGHT OIL DISCOVERY

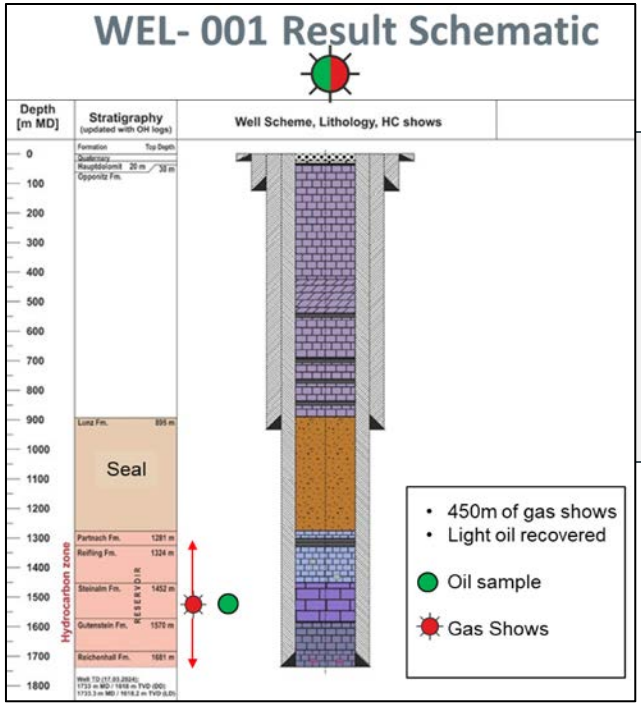
- Welchau -1 drilling and testing has confirmed a strategically significant hydrocarbon discovery
- Hydrocarbon shows, light oil sampled in Steinalm Formation and produced from Reifling Formation during testing
- The geometry of the Welchau anticline has been updated Integrating additional surface data resulting in a revised geological interpretation
- A structural crest mapped approximately 500 metres updip from the top of the Steinalm reservoir intersected in Welchau 1

Welchau Anticline showing Molln Gas Fairway and Welchau Updip Light Oil Potential in ADX AT-II licence





Pressure and structural data indicates overpressure and an aquifer system connected between Welchau-1 and downdip Molln-1 gas-condensate discovery



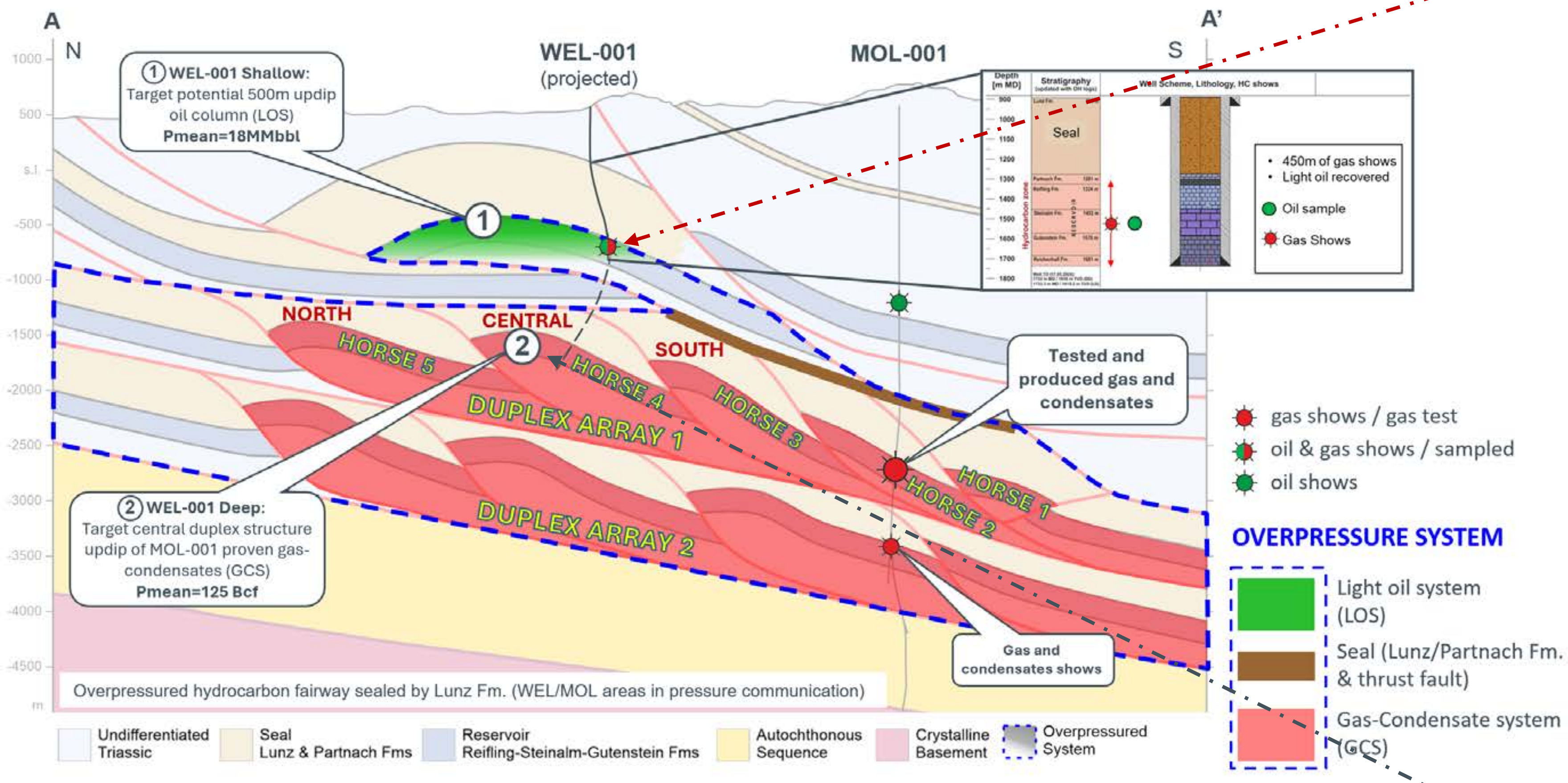
Reifling Fm testing program at or near the oil water contact of an updip oil accumulation

Oil recovered at surface during Reifling Fm testing

RELEVANCE OF WELCHAU RESULTS TO DATE

A LIGHT OIL DISCOVERY CONFIRMED – DEEPER LARGE GAS TARGET REMAINS UNTESTED

[1]Refer to **Cautionary Statement** in slide 4 of presentation, [2]Prospective Resources reporting date update 3.3.2026 – refer slide pg 19
[3] Prospective Resources reporting date update 4.2.2026



Light Oil Accumulation

1. 450 m of gas shows and light oil sampled
2. Testing and sampling confirmed light oil accumulation at well with 500m up dip oil potential at crest of structure
3. **18 MMBBL P(mean)[1,3]** prospective resources

Gas Condensate Target

1. Original target remains undrilled below 1733m
2. Two duplexes mapped below current well depth in pressure communication with Molln-1 gas condensate discovery
3. Shallower duplex 600 to 700 m below
4. **387 BCF + 14 MMBBls [1,2] P(mean)** Duplex 1 and 2 prospective resources (Gas and Condensate)

Welchau Anticline is an interconnected petroleum system - Pressure and structural data demonstrate pressure continuity between Welchau 1 and downdip Molln 1 discovery

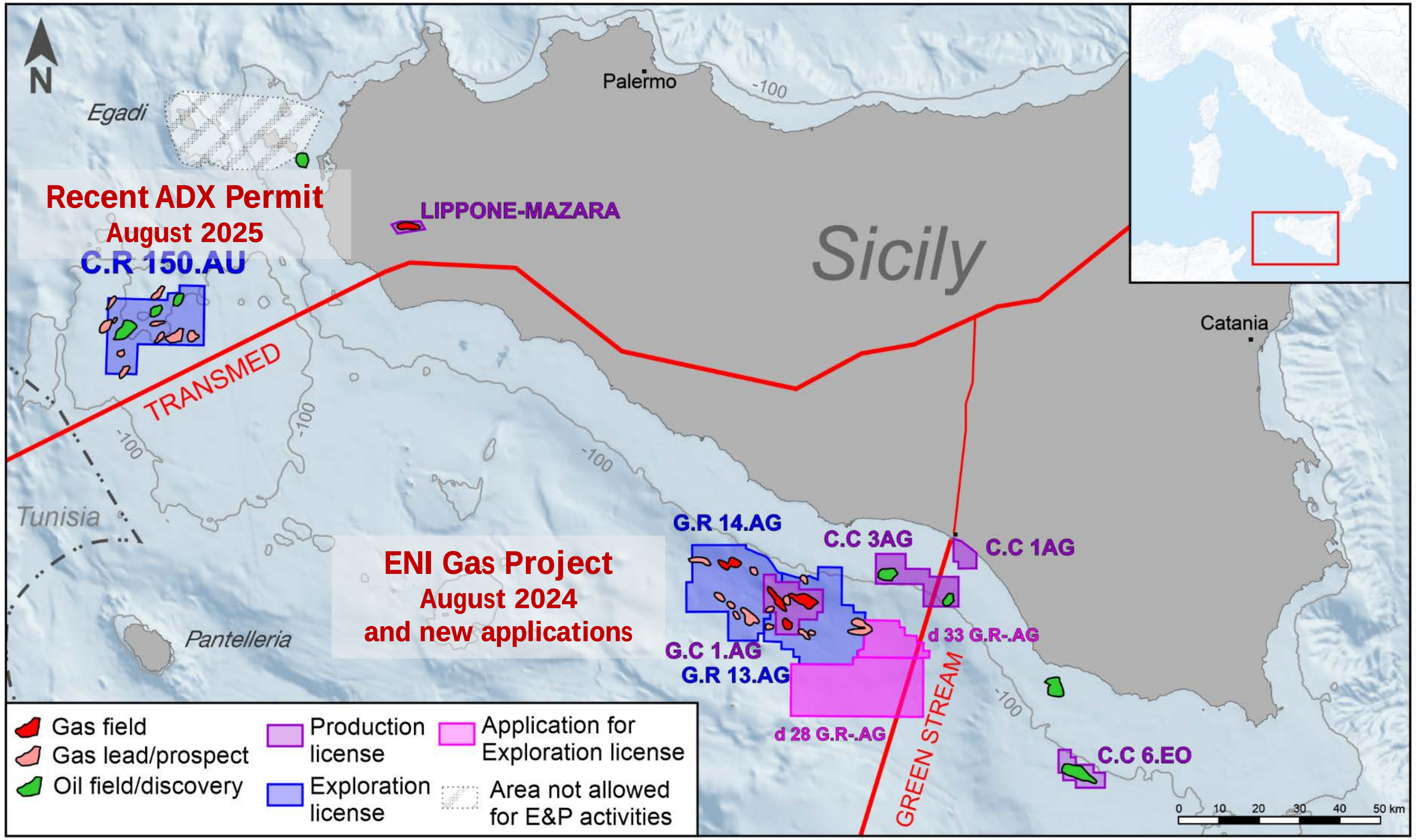
C.R 150.AU EXPLORATION PERMIT – SICILY CHANNEL OFFSHORE ITALY

HIGH IMPACT GAS PROJECT IN AN EMERGING GAS PROVINCE ON EUROPE'S DOORSTEP

A very prospective permit for gas demonstrated by historic data from deeper oil exploration

- An emerging and newly producing offshore gas province
- Shallow water (<100 m) and drill depths (700-2000 m)
- Gas shows in wells and good quality legacy 2D seismic
- Proximity to tie in point onshore at Mazara (less than 50 km from permit)
- Stacked pay and productive sands
- Sweet biogenic gas (99% methane)
- Favourable fiscal terms with 10% royalty and 28% corporate tax
- Excellent gas pricing in Italy

619 BCF P(mean)
prospective resources[1]
from 9 high-graded prospects in the permit using historic data and new field data



Recent Progress

- ENI dataroom to review the entire seismic database (Q1 2026)
- Seismic data purchase and prospect re-evaluation
- ➢ Independent Resources Report Scheduled for Q3 2026

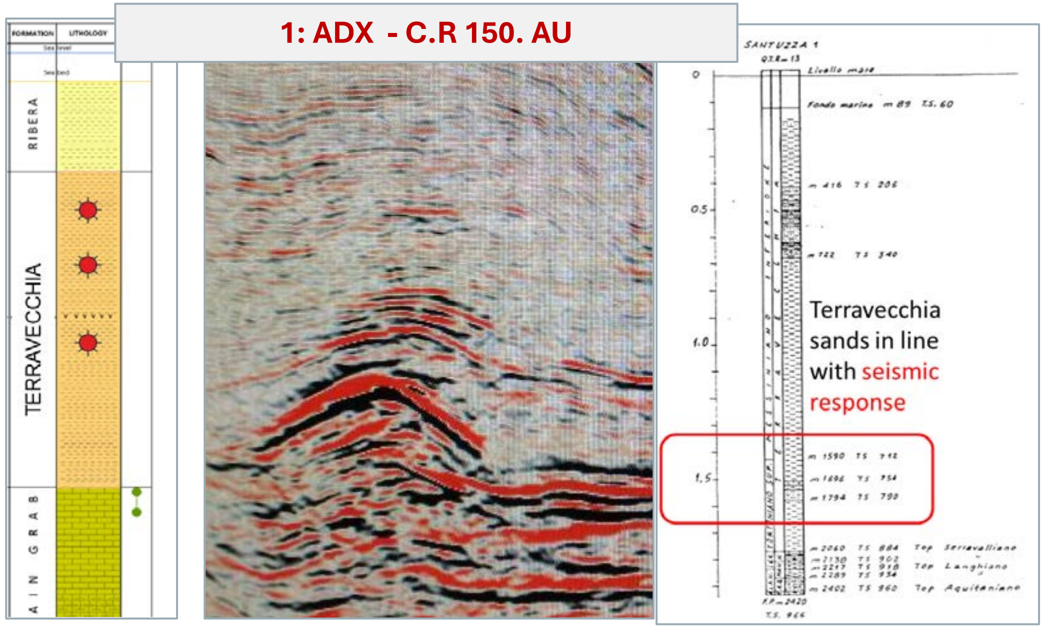
[1] Refer to **Cautionary Statement** in slide 4 of presentation

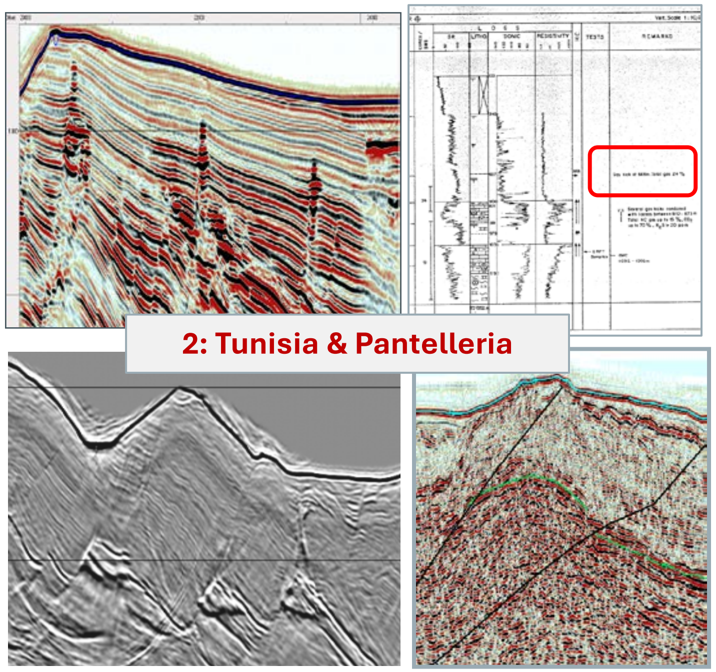
[2]Prospective Resources reporting date update 3.3.2026 – refer slide page 20

SICILY CHANNEL OFFSHORE ITALY - C.R 150.AU EXPLORATION PERMIT

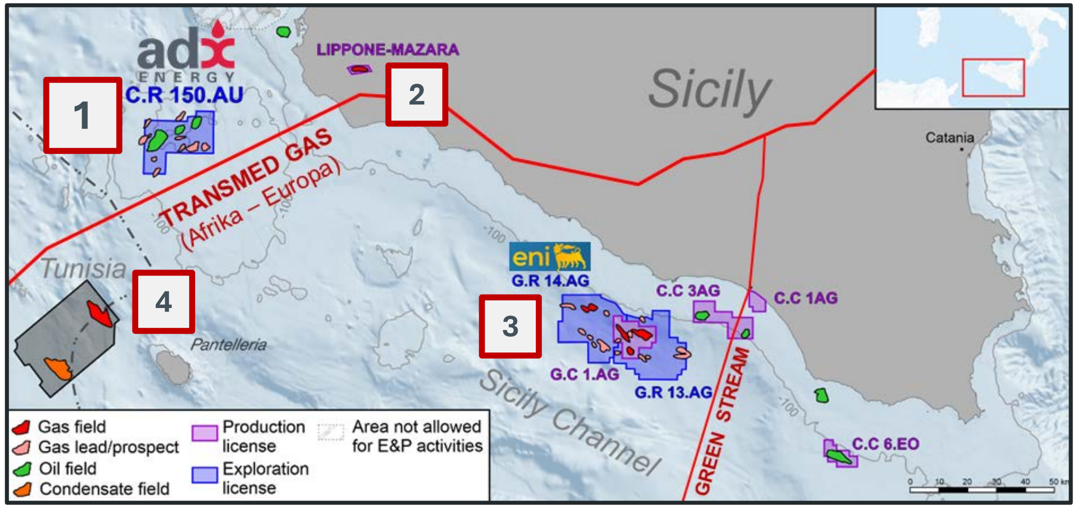
PROVEN GAS PLAY ENCOUNTERED IN A LARGE AREA WITHIN SIMILAR RESERVOIRS BASED ON EXTENSIVE DATA SET

1. ADX C.R 150.AU WELL DATA & 2D SEISMIC CLEARLY PROOFS HIGH POROSITY MIOCENE SANDSTONE AND GAS (2D DHI)

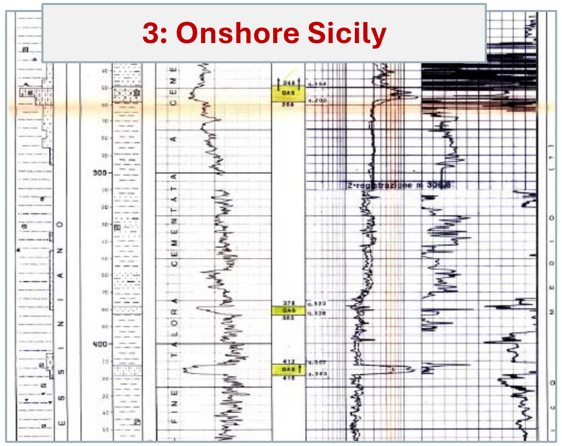




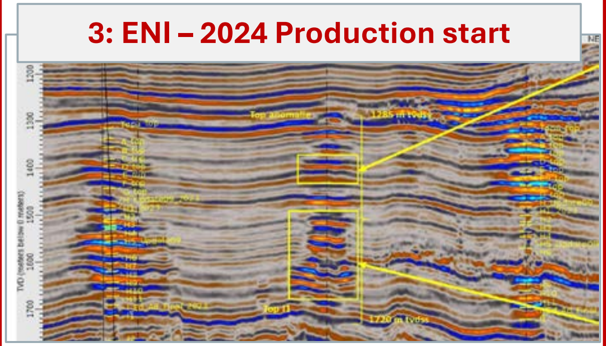
4: Tunisia & Pantelleria: Miocene & Pliocene high porosity shallow gas sandstones proven in wells (Kerkouane -1a) and ADX 3D seismic 770 km^2



2: Lippone producing analogue gas field (ENI Med) and several Miocene gas sandstone reservoirs



3: Latest 3D proofs gas reservoirs and with extremely high resolution several stacked sandstone reservoirs

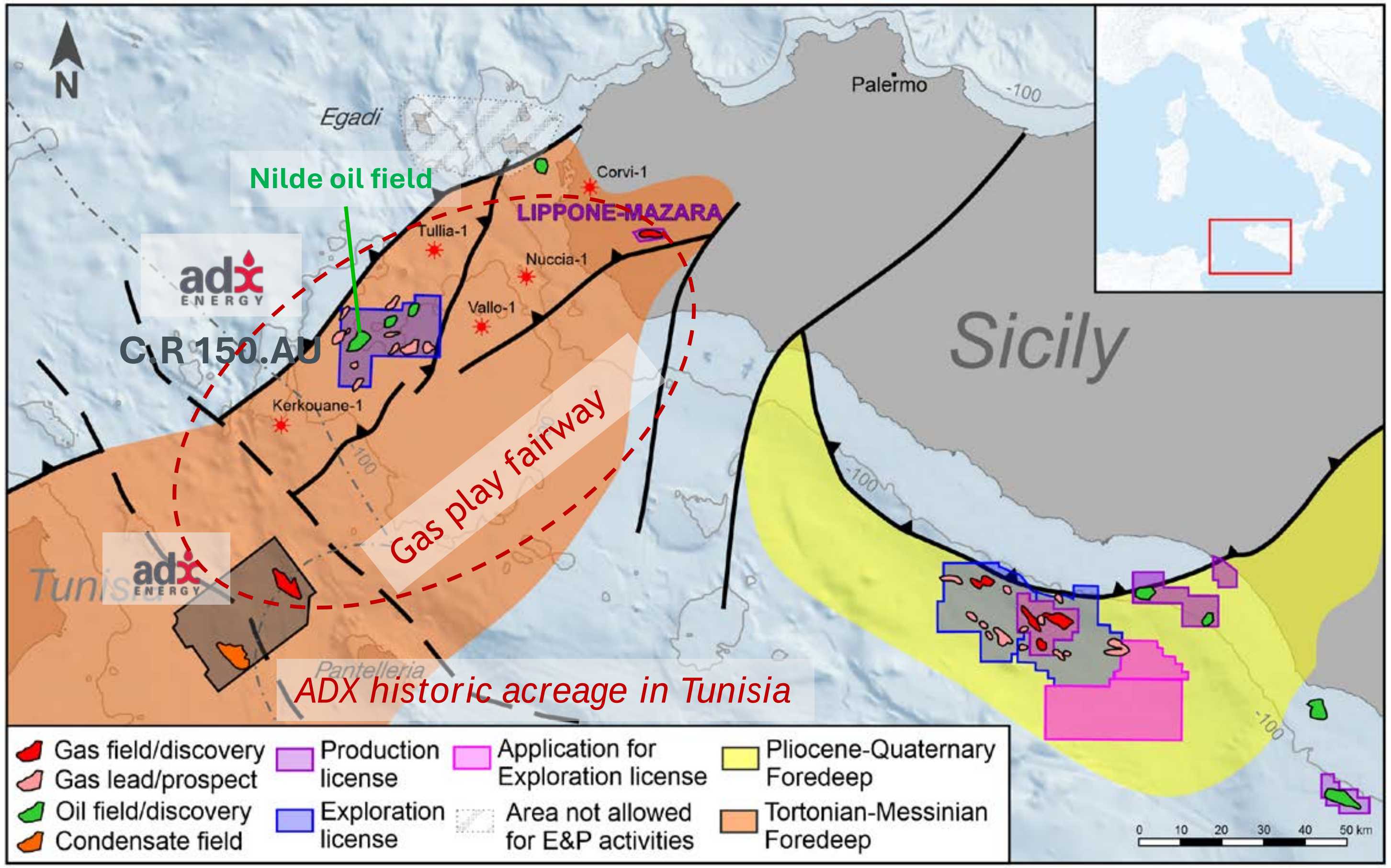


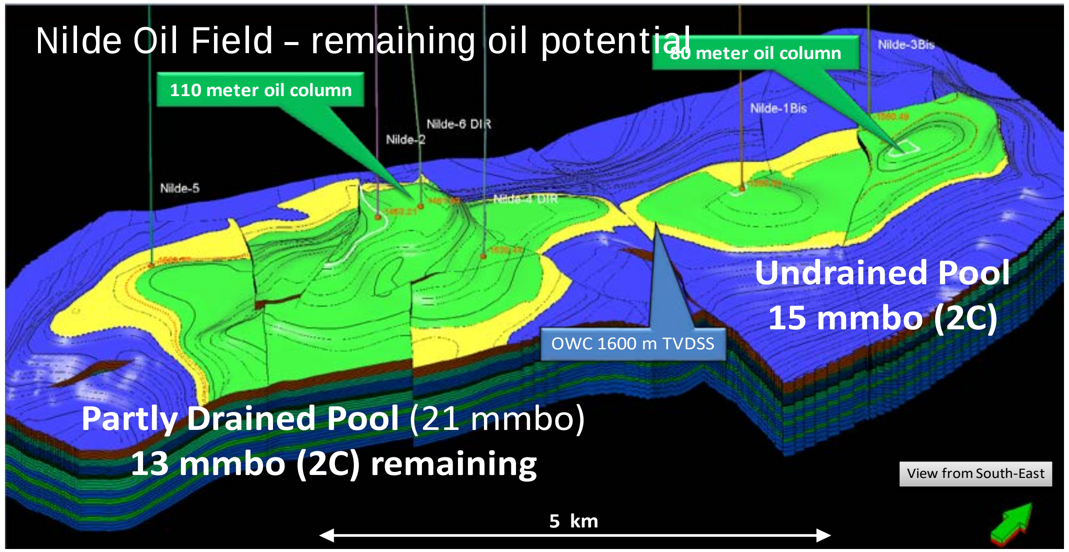
C.R 150.AU EXPLORATION PERMIT – SICILY CHANNEL OFFSHORE ITALY

A biogenic gas play fairway identified from extensive data and past ADX experience

Map shows distribution of the Pliocene-Quaternary *(yellow)* and Tortonian-Messinian siliciclastic *(orange)* foredeeps

- The Lippone-Mazara gas field (ENI 100%) and strong gas shows from the Terravecchia Fm. sandstone reservoirs in historical wells confirm the NE-SW play fairway
- Opportunity to apply for other exploration areas in water depth of less than 100m
- ADX has extensive knowledge of the play from exploration in nearby Tunisian acreage including 3D seismic and drilling





Nilde Oil Field Potential - historic oil field in C.R.150.AU licence

- The Italian Ministry of Environment and Energy Security (MASE) with its Hydrocarbon and Georesources department (UNMIG) published a note regarding the Nilde oil fields potential as a CO_2 storage project
- In conjunction with a Carbon Capture Storage project, the remaining Nilde oil could potentially be recovered

UPPER AUSTRIA PROSPECT INVENTORY INCLUDING WELCHAU [3]

(LAST REPORTING DATE 3 MARCH 2026)

Play Type	Prospect Name	NATURAL GAS Prospective Resource (BCF) Low P90	Best P50	Mean (Pmean)	High P10	CRUDE OIL Prospective Resource (MMBBL) Low P90	Best P50	Mean (Pmean)	High P10	Equity interest [%]	Permit
AUSTRIA											
Shallow Gas	GOLD	4.1	7.5	8.3	13.4	-	-	-	-	100	ADX-AT-II
	ZAUN	1.5	2.7	3.0	4.8	-	-	-	-	100	ADX-AT-II
	GRAB	1.2	1.9	2.0	2.9	-	-	-	-	100	ADX-AT-II
	HOCH	1.5	5.2	8.0	17.3	-	-	-	-	50	ADX-AT-I
	SCHOE	1.9	5.4	6.3	12.1	-	-	-	-	50	ADX-AT-I
	PICH	2.2	5.1	5.4	9.0	-	-	-	-	100	ADX-AT-II
	STEY	1.2	2.4	2.7	4.6	-	-	-	-	100	ADX-AT-II
	HASE	2.0	3.1	3.4	5.0	-	-	-	-	100	ADX-AT-I
	Sub-total	**15.6**	**33.3**	**39.1**	**69.1**	**-**	**-**	**-**	**-**		
Near Field Oil (Anshof)	SGB	0.1	0.3	0.3	0.8	0.3	0.9	1.3	2.7	100	ADX-AT-II
	TERN	0.3	0.8	1.3	2.8	0.6	1.9	2.9	6.1	100	ADX-AT-II
	WOLF	0.2	0.7	0.9	1.8	0.5	1.6	2.1	4.1	100	ADX-AT-II
	PERG	0.2	0.7	0.8	1.8	0.5	1.9	2.4	4.8	100	ADX-AT-II
	GRB	-	-	-	-	1.0	2.8	4.0	8.1	100	ADX-AT-II
	LIND	0.1	0.3	0.6	1.3	0.2	0.5	0.9	2.0	100	ADX-AT-II
	WIND	0.1	0.2	0.4	0.7	0.2	0.6	0.8	1.7	100	ADX-AT-II
	Sub-total	**1.0**	**3.1**	**4.3**	**9.3**	**3.3**	**10.2**	**14.3**	**29.4**		
Welchau Carbonate	ROS	-	-	-	-	2.5	11.0	19.6	49.4	75	ADX-AT-II
	WEL UPDIP	-	-	-	-	3.6	11.7	17.7	38.6	75	ADX-AT-II
	WEL DOWNDIP	56.2	230.2	387.4	956.7	1.4	8.1	13.6	38.3	75	ADX-AT-II
	Sub-total	**56.2**	**230.2**	**387.4**	**956.7**	**7.5**	**30.8**	**50.9**	**126.3**		
Sub-Flysch	ZAM	11.0	49.0	93.0	216.0	-	-	-	-	100	ADX-AT-I
	OHO	34.0	89.8	114.3	224.3	-	-	-	-	100	ADX-AT-I
	IRR	9.0	25.8	35.3	74.4	-	-	-	-	50	ADX-AT-I
	GMU	2.8	7.1	9.2	17.7	0.4	1.3	1.8	3.8	100	ADX-AT-I
	Sub-total	**56.8**	**171.7**	**251.8**	**532.4**	**0.4**	**1.3**	**1.8**	**3.8**		
Molasse	BRUNN	1.3	3.4	4.2	8.0	-	-	-	-	50	ADX-AT-I
	ARD	1.6	5.6	6.7	13.5	0.3	0.7	0.9	1.7	50	ADX-AT-I
	BUCH	2.2	6.4	7.6	14.4	-	-	-	-	50	ADX-AT-I
	Sub-total	5.1	15.4	18.5	35.9	0.3	0.7	0.9	1.7		
TOTAL (Austria)											
Arithmetic Summation		**134.6**	**453.7**	**701.1**	**1603.4**	**11.4**	**42.9**	**67.9**	**161.1**		

SICILY CHANNEL PROSPECT INVENTORY [3]

(LAST REPORTING DATE 2 DECEMBER 2025)

ADX Sicily Channel Prospective Resources Estimates [1]

C.R 150.AU Permit

ASX Reporting Date: 2 December 2025

Play Type	Prospect/ Lead	Low P(90) (BCF)	Best P(50) (BCF)	Mean P(Mean) (BCF)	High P(10) (BCF)	ADX equity interest
		Prospects / Leads included in previous reporting date [2]				
Upper Miocene Biogenic Gas	1	22	60	77	158	100%
	2	26	64	80	160	100%
	3	46	111	136	267	100%
	4	17	41	51	101	100%
	5	25	60	74	146	100%
	Sub-total	**136**	**336**	**418**	**832**	
		Additional Prospects / Leads not previously reported				
Upper Miocene Biogenic Gas	6	18	43	52	102	100%
	7	15	37	46	90	100%
	9	19	68	103	241	100%
	Sub-total	**52**	**148**	**201**	**433**	
TOTAL (BCF) Arithmetic Sum		**188**	**484**	**619**	**1265**	

[1] Prospective Resource Estimates are unrisked recoverable. They have been estimated using probabilistic methodology in accordance with SPE-PRMS (2018). All totals are aggregated arithmetically.

[2] Prospective Resources reporting date update 30.8.2022

[3] **Refer to Cautionary Statement in slide 4 of this presentation**

Thank You

For further information:

Ian Tchacos
Executive Chairman
ian.tchacos@adxenergy.com.au

Paul Fink
Chief Executive Officer
paul.fink@adx-energy.com

Amanda Sparks
Finance Manager & Company Secretary
amanda.sparks@adxenergy.com.au

adx ENERGY

ASX: ADX

adxenergy.com.au

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