ASX Announcement / Media Release
10 August 2026

Chairman succession

Amplitude Energy Limited (AEL: ASX, “Amplitude Energy” or “the Company”) announces that Mr Ian Davies has advised of his intention to retire from the Board, due to the increasing demands of his other board and executive commitments. Mr Davies will remain as Non-Executive Director and Chairman for a period of transition to ensure a smooth transfer of his responsibilities ahead of the Company’s 2026 Annual General Meeting.

Mr Davies said: “It has been a privilege to chair Amplitude Energy. The Company has delivered record production, revenue and cash flow, cut net debt by 85 per cent, and is ready to deliver the East Coast Supply Project and the much needed new domestic gas supply it will bring to Southeast Australia. My commitments beyond Amplitude have grown to the point where I can no longer give this role the time it requires, and the Company deserves nothing less. I leave with confidence in the Company’s direction.”

The Board sincerely thanks Mr Davies for his contribution to the Company. Under his Chairmanship the Company strengthened its balance sheet through the completion of a successful capital raising, entered into arrangements for the acquisition of the Artisan gas field, and strengthened the composition of the Board.

The Board has commenced a process to select a new Chairman.

For more information, please contact our team for investors and media.

Investors and media:

Tom Fraczek
Head of Investor Relations and Funding
+61 439 555 165
tom.fraczek@amplitudeenergy.com.au

Bindi Gove
Head of External Affairs
+61 406 644 913
bindi.gove@amplitudeenergy.com.au

Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The Company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia’s largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The Company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.

Approved and authorised by the Board of Amplitude Energy Limited.