2 June 2026

AVENIRA JUNDEE GOLD PROJECT BUDGET APPROVAL

AVENIRA APPROVES $2.6M EXPLORATION BUDGET FOR THE JUNDEE SOUTH GOLD PROJECT

AVENIRA LIMITED
ACN:116 296 541

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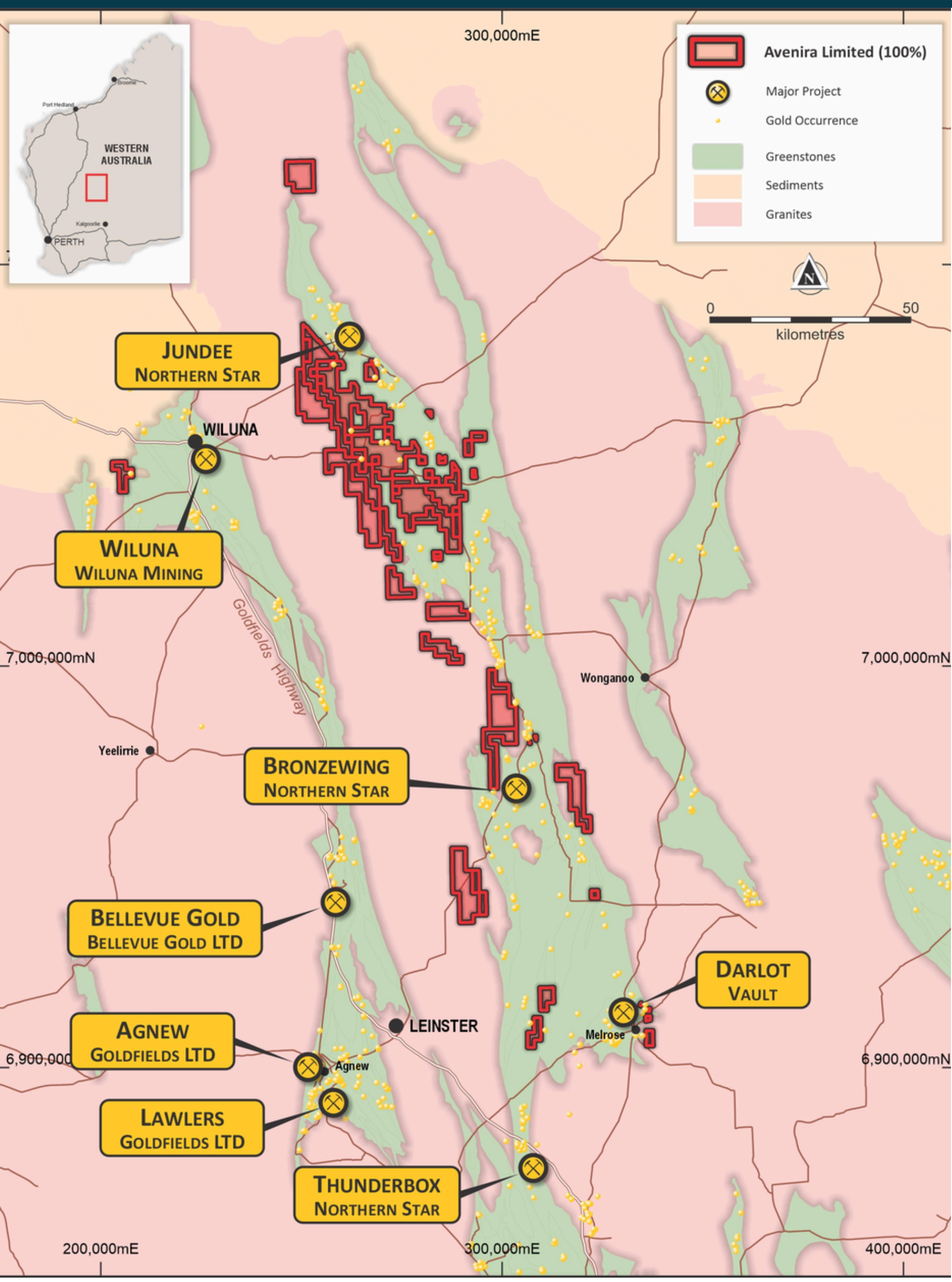

Figure 1: Jundee South Project Tenements

Highlights

- Budget Approved: The Avenira Board has approved a $2.6M exploration budget for their Jundee South Gold Project in Western Australia.
- Key Focus: The budget involves 16,200m of Reverse Circulation & Air Core drilling on defined Gold targets and soil sampling coverage to define new targets.
- Timeline: The budget covers activities for June 2026 and H2 2026. Field activities are planned to commence in Q3 2026.
- Project Location: Exploration will test high priority Au areas in the company’s 100% owned Jundee South Gold Project.

THE APPROVAL

The Board of Directors of Avenira Limited (Avenira) has formally approved a $2.6M exploration budget to advance its 100% owned Jundee South Gold Project in Western Australia. This program is the beginning of Avenira's strategy to evaluate and advance its Jundee South Gold Project in the broader Yandal–Wiluna gold province that has a gold endowment well in excess of 20 million ounces, with substantial historical production from Jundee, Wiluna, Darlot, Agnew/Lawlers, Bronzewing, Thunderbox and Bellevue.

Funding will be sourced from the company's current cash reserves and sources, ensuring the programme is fully funded through to the end of 2026.

The programme represents the systematic drill testing of priority targets generated from the Company's recent regional geophysical programme and geological reinterpretation.

Avenira's Exploration Manager – Mark Fleming commented, *"It has been great to hit the ground running since I joined Avenira to focus on Jundee South in April 2026. The project is in an area that has exceptional gold mineralisation credentials, being proximal to several current gold mining operations, and projects that have delineated significant gold mineral resources. It is an exciting time to be focussing on the discovery of new gold deposits, and Avenira considers the Jundee South Project has the fertile gold geological conditions necessary to make a new gold discovery a reality."*

EXPLORATION BUDGET OVERVIEW

Avenira has been focussed on developing Targets for its next phase work aimed at discovering significant Gold mineralisation. A major part of this exercise was to fly a new regional airborne survey. This was completed by MagSpec Airborne Services entailing 29,355 line kms utilising advanced geophysical methods to collect detailed magnetic and radiometric data. An updated geological interpretation using the new data was completed by our geophysicist Marcus Flis. The new interpretation combined with the historical data collected over the Project's tenements has identified a number of priority targets.

The approved Budget is focused on assessing these targets. Initial field work starting in July 2026 will involve completing Heritage surveys in collaboration with the responsible Traditional Owners over the areas requiring access and drilling.

In parallel with Heritage survey work, reconnaissance soil sampling will commence to provide complete coverage on selected tenements that are not the focus of drilling to define new Targets of Gold, Lithium or other prospective commodities.

Gravity surveys are planned on selected tenements to further assist with their geological interpretation.

The drilling scheduled to commence in August 2026 involves a total of 1,600m of Reverse Circulation (RC) drilling and 14,600m of Air Core (AC) drilling.

A strong focus of the planned exploration going forward is to collect data in the field for ground-truthing of the geophysical 3D geology interpretation, and to assess all tenements with reconnaissance soil sampling to identify anomalies.

Chairman John He commented: *"The Board's approval of a $2.6 million exploration budget for the Jundee South Gold Project is an important step in advancing Avenira's Western Australian gold strategy.*

This exploration program converts the Company's recent geophysical, geological and historical review work into a targeted field program focused on priority discovery areas.

The Board sees this as a disciplined and technically led investment, combining heritage surveys, soil sampling, gravity work and drilling to systematically test the opportunity across Avenira's +1,250km^2 *tenement package.*

The programme compliments our ongoing development activities at Wonarah and reflects Avenira's strategy of advancing value across its broader project portfolio.

We look forward to commencing field activities in Q3 2026 and updating shareholders as the program progresses."

Authorised for release by the Board of Avenira Limited