AVENIRA LIMITED

Quarterly Report

For the quarter ending 30 June 2026

29 July 2026

Avenira Limited (ASX: AEV) ("**Avenira**" or "**the Company**") is pleased to outline its Activities Report for the quarter ending on 30 June 2026 ("**the Quarter**").

The Company is progressing the large scale Wonarah Phosphate Project located in the Barkly region, Northern Territory, whilst simultaneously exploring the Jundee South Gold Project located in the north-eastern part of the Norseman-Wiluna belt of the Archaean Craton in Western Australia.

Quarter in Review

- Executive and technical team build-out for Wonarah substantially complete – Six appointments made during the quarter across mining, maintenance, contracts, survey, sales and site administration.
- Barkly Highway intersection upgrade: tenders received and evaluated; contract award targeted for the September 2026 quarter.
- Heritage clearance with the Arruwurra Traditional Owners scheduled to commence in August 2026 – the gating item for haul road construction.
- Road haulage tender shortlisted to two contractors, with final commercial terms under negotiation.
- Rail: commercial proposal received for the Tennant Creek to Darwin Port route, including upgrade and extension of the Argyle Rail Siding.
- Darwin Port: feasibility study nearing completion for review by the Port's nominated engineer; Access approval expected in the September 2026 quarter.
- Mining fleet: tender process with original equipment manufacturers complete; negotiation of long-lead commitments underway.
- MMP Variation (EML): consultant gap analysis complete; meeting with the Northern Territory regulator is targeted for August 2026.
- Beneficiation scoping study received; decision on a pre-feasibility study deferred to FY27.
- Jundee South: exploration program finalised and a drilling contractor engaged, with mobilisation targeted before the end of the September 2026 quarter.
- Funding: the A$8,785,842 placement to Hebang was approved by shareholders subsequently on 1 July 2026, and on 7 July 2026 the Company repaid the drawn balance of the MLHK Vehicle 1 Limited facility in full.

Indicative Pathway to First DSO Shipment

Based on the current integrated project schedule, the Company is targeting commencement of pre-strip activities in Q4 CY2026 and first DSO shipment in H1 CY2027. This updates the Company's previously disclosed objective, as stated in the March 2026 quarterly report, progressing towards DSO operations in CY2026.

The updated timetable reflects further definition of the integrated execution schedule, particularly the sequencing of heritage clearance and enabling infrastructure works, including the Barkly Highway intersection and haul road, together with the lead times required to finalise mine-to-port logistics arrangements, procure, deliver and mobilise the mining fleet, and recruit and integrate the operational workforce.

The table below summarises the principal milestones and decision gates on the Company's current indicative pathway to first DSO shipment, together with their status at the end of the Quarter and the period in which the Company is targeting completion.

#	Milestone	Status at 30 June 2026	Target
1	Executive and technical team appointments	Substantially complete	Q3, CY2026
2	Heritage clearance - Arruwurra (haul road corridor)	Survey scheduled	Clearance completion targeted Q3, CY2026
3	Infrastructure: Barkly Highway intersection - contract award	Tenders evaluated	Q3, CY2026
4	Infrastructure: Barkly Highway intersection - construction complete	Not commenced	Q1, CY2027
5	Infrastructure: Haul road upgrade – construction	Awaiting heritage clearance	Q4, CY2026
6	Infrastructure: Site camp upgrade – Existing 24-person camp	Refurbishment work commenced	Q3, CY2026
7	Infrastructure: Site Camp Expansion – 72 additional rooms	Tenders received	Q1, CY2027
8	Integrated execution plan and capital requirements evaluation	Under review	Q3, CY2026
9	Funding arrangements for the proposed development and working capital	Under evaluation	H2, CY2026
10	Road haulage contract - execution	Shortlist of two	Q3, CY2026
11	Rail haulage agreement - execution	Proposal under negotiation	Q3, CY2026
12	Argyle Rail Siding upgrade - complete	Design complete	Q1, CY2027
13	Darwin Port Access approval	Feasibility study near completion	Q3, CY2026
14	Mining fleet - long-lead orders placed	OEM tenders in progress	Q3, Q4, CY2026
15	Initial mining fleet delivery and site mobilisation	Procurement and delivery options under evaluation	Prior to pre-strip commencement
16	Operational workforce recruitment and mobilisation	Workforce planning underway	Core pre-strip workforce mobilised in Q4 CY2026
17	Pre-strip commencement	Not commenced	Q4, CY2026
18	First DSO shipment	N/A	H1, CY2027

The Barkly Highway intersection, haul road and existing camp upgrade are project-readiness infrastructure and enabling works that may be progressed under separate approvals ahead of the Board's approval of material development commitments for the broader DSO development.

The target dates above are indicative and remain subject, as applicable, to relevant approvals, heritage clearance, contract execution, Board approval and availability of sufficient funding. The Company will update the market as material milestones are achieved or if there is a material change to the timetable.

Wonarah Phosphate Project – Execution Readiness

DSO Bulk Sample Mining - Wonarah

1. Approvals and Permitting

The gap analysis supporting the Mine Management Plan Variation (Environmental Mining Licence) has been completed by the Company's environmental consultants. This variation is required to extend the approved mining plan beyond 2028 and forms part of the Company's longer-term development strategy.

Avenira will meet the Northern Territory regulator in August 2026 to confirm the assessment pathway and timetable, following which the Company expects to be in a position to advise the market of a lodgment date.

This work is informed by AMC Consultants' 2025 mine optimisation studies, which evaluated mining scenarios across direct shipping ore and beneficiation feed using the Company's JORC resource.

2. Enabling Infrastructure – Intersection, Haul Road and Camp

Tenders for the Barkly Highway intersection upgrade have been received from civil contractors and evaluated. Avenira intends to award the contract during the September 2026 quarter. The intersection is a prerequisite for the outbound logistics chain.

Heritage clearance survey work with the Arruwurra Traditional Owners is scheduled to commence in August 2026. Completion of that clearance is the gating condition for haul road construction, which the Company expects to commence in Q4, CY2026.

The existing Minardji Camp is under refurbishment in preparation for a small management team and operators to commence pre strip of the Arruwurra ore body in Q4, CY2026.

The Camp expansion with an extra 72 rooms, additional laundry and recreation rooms is progressing with two preferred tender providers in review. The company expects to put down deposits to commence the construction of camp facilities in Q3, CY2026.

3. Logistics Chain – Mine to Port

Road

Final proposals have been received for haulage between the Wonarah mine and the Argyle Rail Siding at Tennant Creek. The field has been shortlisted to two tenderers, with negotiations continuing on final commercial terms and conditions. The Company expects to finalise an agreement in the September 2026 quarter.

Rail

A commercial proposal has been received from the rail operator for the Tennant Creek to Darwin Port route, including the upgrade and extension of the Argyle Rail Siding. Negotiations are continuing with a view to finalising the agreement in the September 2026 quarter.

Port

The Darwin Port Access agreement process is progressing. Post June 30, the supporting feasibility study has been completed and is under review by Darwin Port. Port Access approval is expected during the September 2026 quarter.

4. Mining Fleet and Long-Lead Procurement

The tender process with original equipment manufacturers has been completed. Avenira is negotiating terms for long-lead items and for mobile and ancillary equipment fleets, including opportunities to acquire units already in Australia or released from cancelled orders.

5. Studies and Financial Modelling

The Life-of-Mine plan has been integrated with the Company's financial model reflecting a multi-stage mining operation, consistent with the strategic development pathway previously disclosed. The model supports evaluation of project phasing and funding requirements.

The final scoping study for the beneficiation project has been received. A decision on commencing a beneficiation pre-feasibility study will be made in FY27 as part of the longer-term development strategy.

6. Operational and Technical Team

The Company has substantially completed recruitment of the senior operational and technical roles required to move Wonarah from study into execution. Each appointment is mapped below to the workstream it enables. Note additional Jundee South Gold project roles added.

Appointment	Period	Workstream enabled
Maintenance Manager	Mar 2026 qtr	Fleet readiness and maintenance execution and strategy
HSE Manager	Mar 2026 qtr	Safety and environmental systems and compliance
Contracts Manager	Mar 2026 qtr	Tendering and contract award
Logistics Study Manager (contractor)	Mar 2026 qtr	Mine-to-port logistics chain
Mine Site Accountant	Jun 2026 qtr	Site management accounting
Senior Mining Engineer	Jun 2026 qtr	Mine planning and pre-strip design production support
Senior Site Surveyor	Jun 2026 qtr	Pit and haul road set-out and production support
Maintenance Superintendent	Jun 2026 qtr	Fleet mobilization and maintenance execution
Contracts Administrator	Jun 2026 qtr	RFP, contract award administration
Senior Site Administrator	Jun 2026 qtr	Site mobilization, FIFO management, bus and flight scheduling
Manager Exploration	Jun 2026 qtr	Jundee South Gold Exploration execution

Recruitment of further management and superintendent roles continues in addition to recruitment for supervisory, officer and operator / maintainer roles commencing post quarter.

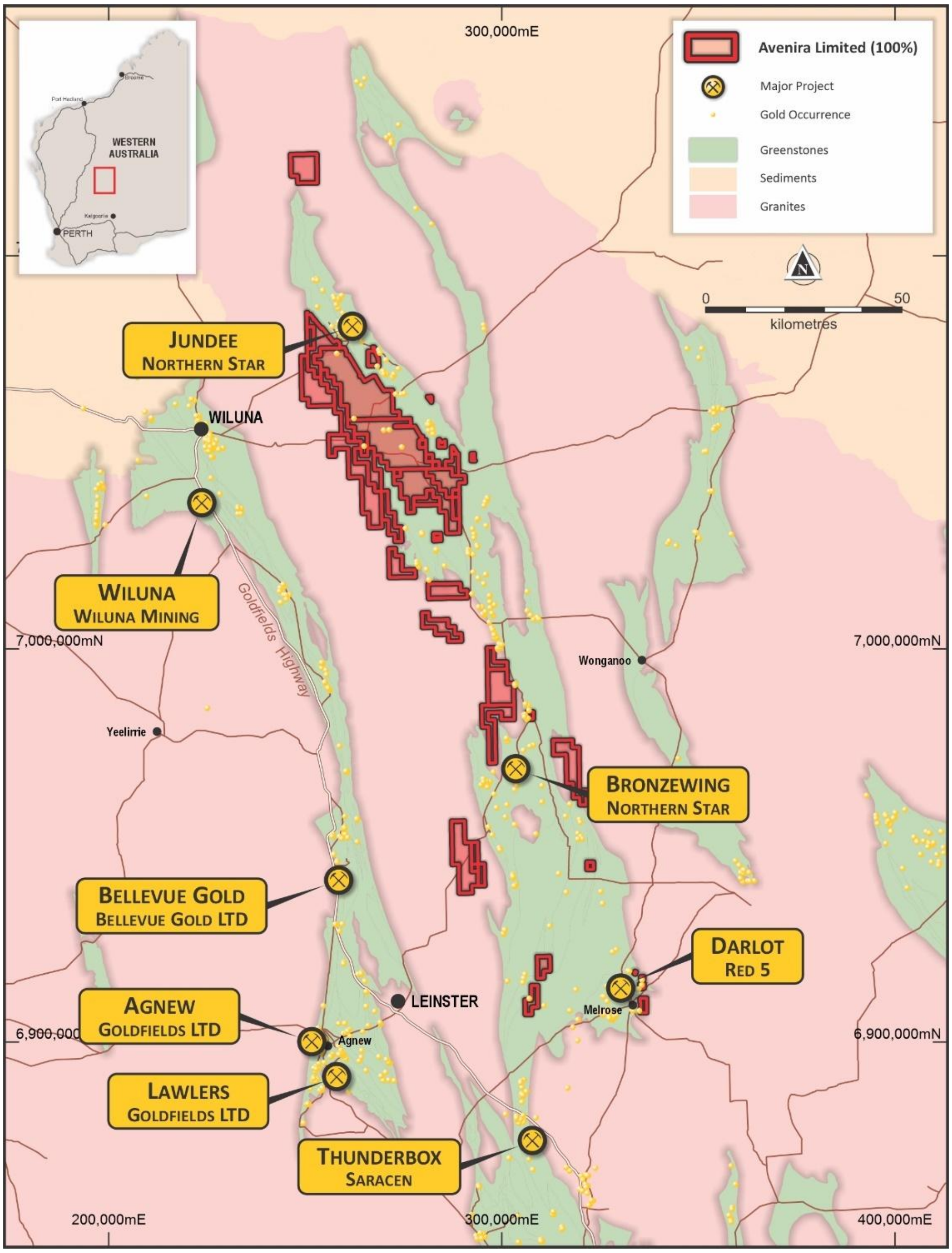
Location map of Wonarah

Jundee South Gold Project – Exploration Advancement

Following the appointment of the Exploration Manager during the quarter, a review of all drill targets has been completed, and the exploration program finalised. Heritage clearances are commencing imminently. A drilling contractor has been engaged, with mobilisation and first drilling expected before the end of the September 2026 quarter.

Subsequent to quarter end the exploration team has been strengthened with the appointment of a Senior Exploration Geologist. Engagement of a field geologist is expected to be completed within the current quarter.

As advised in the March 2026 quarterly report, Manda Resources Pty Ltd has lodged Applications for Forfeiture in respect of a number of Jundee South Exploration Licences. The Company is opposing the Applications through the relevant regulatory processes.



Location of Mineral Titles of the Jundee South Project

Corporate Information

Cash and Funding Position

At 30 June 2026 the Company held cash of A$0.76 million. At that date the Company had drawn A$4.0 million of the A$5.0 million unsecured loan facility provided by MLHK Vehicle 1 Limited ("Manna Lake"), a private mining investment group associated with Directors John He and Jason He, leaving A$1.0 million undrawn.

As disclosed in the March 2026 quarterly report, that facility was provided to fund continued development of Wonarah, exploration at Jundee South and general working capital pending shareholder approval of the strategic investment by Sichuan Hebang. It was disclosed at the time as bridge funding to that approval.

Subsequent Events

On 1 July 2026 shareholders approved the strategic investment by Hebang Biotechnology (Hong Kong) Investment Limited, a wholly-owned subsidiary of Sichuan Hebang Biotechnology Corporation Limited (SHSE: 603077), comprising a placement of A$8,785,842 at an issue price of A$0.0075 per new share. Placement funds were received on 6 July 2026.

On 7 July 2026 the Company repaid the MLHK Vehicle 1 Limited facility in full from placement proceeds, comprising principal of A$4.0 million and interest of A$0.1 million. No director-related loan remains outstanding as at the date of this report.

Loan Facility Terms

Lender: MLHK Vehicle 1 Limited (Manna Lake), a related party of the Company by virtue of the interests of Directors John He and Jason He. Facility limit A$5.0 million; unsecured; interest rate 12% per annum; maturity -12 months from execution date; A$4.0 million drawn at 30 June 2026 and repaid in full on 7 July 2026.

Other

The expenditure incurred on exploration activities during the Quarter was approximately $394,000.

The expenditure incurred on development activities during the Quarter was approximately $1,201,000.

No expenditure was incurred on mining production activities during the Quarter.

Payments of approximately $476,000 were made to related parties of the Company, as shown in the Appendix 5B. These payments related to current salary and fees paid to directors.

This quarterly report has been authorised for release by the Board of Avenira Limited.

For further information, contact:

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Appendix 1

COMPETENT PERSON STATEMENT

Competent Persons Statement - Wonarah

The information in this report that relates to Mineral Resources is based on information compiled by Mr Jonathon Abbott, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr. Abbott is a director of Matrix Resource Consultants Pty Ltd and provides geological consulting services to the Company. Mr. Abbott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Abbott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement - Jundee South

The details contained in this report that pertain to exploration results are based upon information compiled by Mr Steve Harrison, a consultant to Avenira, from the DMIRS WAMEX database or Avenira-acquired drilling data. He is satisfied that previous pertinent exploration in the project area has been accessed and reflects, in general, the prospective nature of the tenements being considered. Mr Harrison is a Member of the Australian Institute of Geoscientists (AIG) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Harrison consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Forward-Looking Statements

This release may include forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking verbs such as anticipate, aim, expect, intend, plan or similar words, which are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Avenira Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this release speak only at the date of issue. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Avenira Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

Appendix 2

TENEMENT SCHEDULE AND MINERAL RESOURCE STATEMENT

Schedule of Avenira Limited Tenements as at 30 June 2026

Location	Tenement Name	Tenement	Nature of Company's Interest
Western Australia	Bronzewing North	E 36/1021	100%
Western Australia	McKenzies Bore	E 36/1029	100%
Western Australia	Ockerburry Hill	E36/1049	100%
Western Australia	Ockerburry Hill	E36/1050	100%
Western Australia	McKenzies Bore	E36/1074	100%
Western Australia	Darlot	E 37/1474	100%
Western Australia	Bronzewing East	E37/1546	100%
Western Australia	Langfords Find	E37/1547	100%
Western Australia	Jundee South	E 53/1856	100%
Western Australia	Jundee South	E 53/1859	100%
Western Australia	Jundee South	E 53/2078	100%
Western Australia	Jundee South	E 53/2079	100%
Western Australia	Jundee South	E 53/2204	100%
Western Australia	Bullock Well	E 53/2205	100%
Western Australia	Jundee South	E 53/2208	100%
Western Australia	Jundee South	E 53/2209	100%
Western Australia	Bullock Well	E 53/2210	100%
Western Australia	Bronzewing North	E 53/2211	100%
Western Australia	Jundee South	E 53/2216	100%
Western Australia	Jundee South	E 53/2218	100%
Western Australia	Jundee South	E 53/2219	100%
Western Australia	Jundee South	E 53/2220	100%
Western Australia	Jundee South	E 53/2250	100%
Western Australia	Jundee South	E 53/2253	100%
Western Australia	Jundee South	E 53/2272	100%
Western Australia	Bronzewing North	E 53/2280	100%
Western Australia	Jundee South	E53/2288	100%
Western Australia	Jundee South	E53/2289	100%

Location	Tenement Name	Tenement	Nature of Company's Interest
Western Australia	Jundee South	E53/2290	100%
Western Australia	Jundee South	E53/2291	100%
Western Australia	Jundee South	E53/2296	100%
Western Australia	Jundee South	E53/2297	100%
Western Australia	Jundee South	E53/2298	100%
Western Australia	Jundee South	E53/2299	100%
Western Australia	Jundee South	E53/2308	100%
Western Australia	Jundee South	E53/2317	100%
Western Australia	Jundee South	E53/2318	100%
Western Australia	Bungarra Bore	E 69/4020	100%
Western Australia	Darlot	P 37/9539	100%
Western Australia	Mount Stirling	P 37/9593	100%
Western Australia	Mount Stirling	P 37/9594	100%
Western Australia	Mount Stirling	P 37/9595	100%
Western Australia	Mount Stirling	P 37/9596	100%
Western Australia	Darlot	P 37/9630	100%
Western Australia	Darlot	P 37/9631	100%
Western Australia	Jundee South	P 53/1712	100%
Western Australia	Jundee South	P 53/1713	100%
Northern Territory	Arruwurra	EL29840	100%
Northern Territory	Dalmore	EL32359	100%
Northern Territory		EL33062	100%
Northern Territory		EL33192	100%
Northern Territory		EL33193	100%
Northern Territory		EL33610	100%
Northern Territory	Arruwurra	ML33343	100%
Northern Territory	Dalmore	ML33344	100%
Northern Territory		ML33967 (application)	100%
Northern Territory		AA33669	100%
Northern Territory		AA34008 (application)	100%

Mineral Resource Statement

WONARAH PROJECT, NORTHERN TERRITORY, AUSTRALIA												
Cut off P_2O_5 %	Resource Category	Tonnes	P_2O_5	Al_2O_3	CaO	Fe_2O_3	K_2O	MgO	MnO	Na_2O	SiO_2	TiO_2
		Mt	%	%	%	%	%	%	%	%	%	%
10	Measured	78.3	20.8	4.85	28	1.11	0.43	0.25	0.04	0.1	39.7	0.21
	Indicated	222	17.5	4.75	23.2	1.49	0.47	0.2	0.04	0.09	48.3	0.22
	M+I	300	18.3	4.77	24.4	1.4	0.46	0.21	0.04	0.09	46.1	0.22
	Inferred	512	18	4.8	24	2.1	0.5	0.2	0.08	0.05	46	0.2
	Total	**812**	**18**	**4.8**	**24**	**1.8**	**0.5**	**0.2**	**0.07**	**0.06**	**46**	**0.2**
15	Measured	64.9	22.4	4.47	30	1.1	0.37	0.19	0.04	0.09	37	0.19
	Indicated	133	21.1	4.77	28	1.53	0.47	0.21	0.04	0.09	39.7	0.22
	M+I	198	21.5	4.67	28.7	1.39	0.44	0.2	0.04	0.09	38.8	0.21
	Inferred	335	21	4.5	28	2.0	0.5	0.2	0.10	0.06	39	0.2
	Total	**533**	**21**	**4.6**	**28**	**1.8**	**0.5**	**0.2**	**0.1**	**0.07**	**39**	**0.2**
27	Measured	3.4	30.9	3.14	42.1	0.85	0.18	0.19	0.05	0.08	18.0	0.14
	Indicated	9.6	30.0	3.43	38.8	1.14	0.28	0.11	0.03	0.08	24.7	0.15
	M+I	13.4	30.2	3.35	39.7	1.07	0.26	0.13	0.04	0.08	22.9	0.15
	Inferred	53	30	3.1	40	1.3	0.3	0.1	0.1	0.06	22	0.1
	Total	**66**	**30**	**3.1**	**40**	**1.3**	**0.3**	**0.1**	**0.1**	**0.06**	**22**	**0.1**

Refer to ASX release dated 27 September 2023 for Mineral Resource estimate details. In accordance with ASX Listing Rule 5.23, the Company is not aware of any new information or data that materially affects the information included in this release and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the estimates in this release continue to apply and have not materially changed.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

AVENIRA LIMITED

48 116 296 541	30 June 2026

		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	(1,201)	(3,538)
	(c) production	-	-
	(d) staff costs	(1,143)	(2,717)
	(e) administration and corporate costs	(665)	(1,630)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	31	63
1.5	Interest and other costs of finance paid	-	(124)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – Net GST / VAT refund	99	233
1.9	**Net cash from / (used in) operating activities**	**(2,879)**	**(7,713)**

		Current quarter $A'000	Year to date (12 months) $A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(107)
	(d) exploration & evaluation (if capitalised)	(394)	(1,445)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Cash received in advance from future disposal of assets)	-	-
2.6	**Net cash from / (used in) investing activities**	**(394)**	**(1,552)**

3.	**Cash flows from financing activities**	-	
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		5,567
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(63)
3.5	Proceeds from borrowings	2,000	9,567
3.6	Repayment of borrowings	-	(5,567)

		Current quarter $A'000	Year to date (12 months) $A'000
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**2,000**	**9,504**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,030	518
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,879)	(7,713)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(394)	(1,552)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,000	9,504
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**757**	**757**

5.		Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	757	642
5.2	Call deposits	-	1,388
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**757**	**2,030**

6.		Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	476
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.		Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	5,000	4,000
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**	5,000	4,000

7.5	**Unused financing facilities available at quarter end**	1,000

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Facility limit A$5.0 million; unsecured; interest rate 12% per annum; maturity -12 months from execution date; A$4.0 million drawn at 30 June 2026 and repaid in full on 7 July 2026.

8.		**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(2,879)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(394)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(3,273)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	757
8.5	Unused finance facilities available at quarter end (Item 7.5)	1,000
8.6	Total available funding (Item 8.4 + Item 8.5)	1,757
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	0.5

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: - No. Net operating cash flows expected to increase

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: - Company raised $8.8M in placement in July 2026, pursuant to shareholder approval at a general meeting

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: - On basis of its ability to raise funds as and when needed as previously shown.

Compliance Statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ......29 July 2026...

Authorised by: ....By the Board...

(Name of body or officer authorising release – see note 4)