

MARKET RELEASE

On-Market Share Buyback

2 June 2026

Australian Finance Group Ltd (ASX: AFG) (**Company**) announces the commencement of an on-market share buy-back program (**Buyback**) of up to \$15 million as a complement to its capital management strategy.

The Buyback reflects the Board's confidence in the quality of AFG's earnings, the strength of its balance sheet and the scale of its growth opportunities. AFG plays a vital role within Australia's financial system, providing infrastructure that supports competition, choice and access to credit for borrowers. The buyback is designed to create value for continuing shareholders while preserving full capacity to execute on the Group's strategic priorities.

AFG Chief Executive Officer David Bailey said "AFG enters FY27 from a position of strength, with a growing broker network, a record AFG Securities loan book, strong credit performance and robust cash generation."

"Recent market volatility has affected AFG's share price. We believe the market reaction has been more severe than the likely long-term earnings impact to AFG. We continue to see strong structural support for the broker channel, underpinned by customer demand for choice and independent advice in an increasingly complex lending environment.

"AFG has always demonstrated a disciplined approach when it comes to capital allocation. This Buyback reflects an extension of this approach. We continue to see attractive opportunities to invest in initiatives that create long term shareholder value while maintaining financial flexibility.

"The Buyback complements our strategy and does not change our focus on growing the broker network, investing in providing a market leading technology proposition and delivering higher margin products through our distribution network," he said.

The Buyback will be funded from operating cash flow and is not expected to impact AFG's dividend policy. The Buyback does not affect the Company's ability to pursue its strategic objectives or meet its financial obligations.

The Company intends to commence the Buyback from 16 June 2026 for up to a 6 month period and ending on 15 December 2026 (unless completed or terminated earlier). Based on the Company's current issued capital of 271,760,063 ordinary shares, the maximum number of shares that may be acquired under the Buyback is approximately 9,740,260 shares, representing approximately 3.5% of the Company's current issued capital.

Full details of the Buyback are set out in the Appendix 3C lodged with the ASX today.

The Board will regularly review the pace and extent of the Buyback having regard to market conditions, the prevailing share price, the Company's capital requirements, and other potential uses of capital. For the avoidance of doubt, the Company will not buy back more than 9,740,260 shares or spend more than \$15 million under the Buyback. The Buyback will cease once either of those limits is reached, unless the Company announces otherwise.

The Company reserves the right to suspend, vary or terminate the Buyback at any time, subject to applicable law and ASX Listing Rules.

-ends-

This announcement has been authorised for release by the Board of Directors of Australian Finance Group Ltd.

For media enquiries, please contact

Alison Clarke

Head of Corporate Communications

08 9420 7014 0402 781 367

AFG Investor Centre

[Find out more](#)