Australian Gold and Copper Ltd
ACN 633 936 526

QUARTERLY ACTIVITIES REPORT
31 MARCH 2026

AGC is building a significant precious and base metals business across its 2,600km² landholding in the South Cobar Basin, NSW. Its Achilles discovery (2024) hosts an initial 38.5Moz AgEq Resource (58% Indicated), with ongoing drilling delivering strong results and a second resource opportunity emerging only 30km away at Browns Reef–Evergreen (acquired 2025). AGC is well positioned to grow into a major resource development company. See ASX:AGC for more information and www.austgoldcopper.com.au

Capital Structure
Shares o/s: 269m
Options: 7.5m
Cash: A$7.1m (31 March 26)
Debt: Nil

HIGHLIGHTS

Australian Gold and Copper Ltd (ASX: AGC) ("AGC" or the "Company") had an active quarter, with preparations completed for three concurrent drilling programs at its South Cobar Project in New South Wales. The programs comprise diamond drilling at Achilles and Browns–Evergreen, and an aircore drilling program targeting regional greenfields areas at Tooronga. The Browns–Evergreen and Tooronga projects were acquired in the second half of calendar year 2025.

-Our Company goal this year is to significantly increase contained ounces through extensions of our initial resource at Achilles and deliver an initial resource for Evergreen-

Last year's programs culminated with declaration of an initial Mineral Resource Estimate for Achilles.

10.3Mt @ 116g/t Silver Equivalent for 38.5 million ounces Silver Equivalent

With this Resource under its belt and two value driven acquisitions completed in 2025, the Company is set up for a significant year of resource growth.

The Company remains well funded to deliver on its goals with **$7.1 Million cash on-hand at 31 March 2026.**

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Exploration and Operations – March Quarter 2026

SOUTH COBAR PROJECT: SILVER-GOLD-ZINC-LEAD-COPPER

The focus of this year's exploration program is to significantly build on the initial Mineral Resource Estimate (**MRE**) (ASX AGC 16 Dec 2025). The previous active quarter was spent setting up three concurrent drill campaigns that are now well underway.

Resource expansion drilling underway at Achilles

Diamond drilling is underway with first hole completed, initially with four holes planned to extend mineralisation to over 500 metres down dip (AGC ASX 29 April 2026). This drilling will test more than 200 metres below the deepest hole used for the initial Mineral Resource Estimate (MRE) (A3RC057; AGC ASX 16 Dec 2025) and has the potential to double the known depth of the northern high-grade zone (see Figure 1 - 3). Additional drilling will be evaluated as the program progresses.

The initial MRE starts at surface and continues to 250m down dip (Figure 3; AGC ASX 16 Dec 2025). The northern section has returned the most continuous high-grade mineralisation to date and is open at depth and is now being tested at depth.

The four holes are planned at a 100m spacings, stepping east from A3RCD089, the deepest hole drilled to date in the north, which returned; **424g/t AgEq (11m at 2.1g/t Au, 160g/t Ag, 2.5% Zn+Pb)** from 305m including **3m at 1,453g/t AgEq (7.4g/t Au, 577g/t Ag, 6.8% Pb+Zn)** from 306m (Figure 3; AGC ASX 27 Jan 2026).

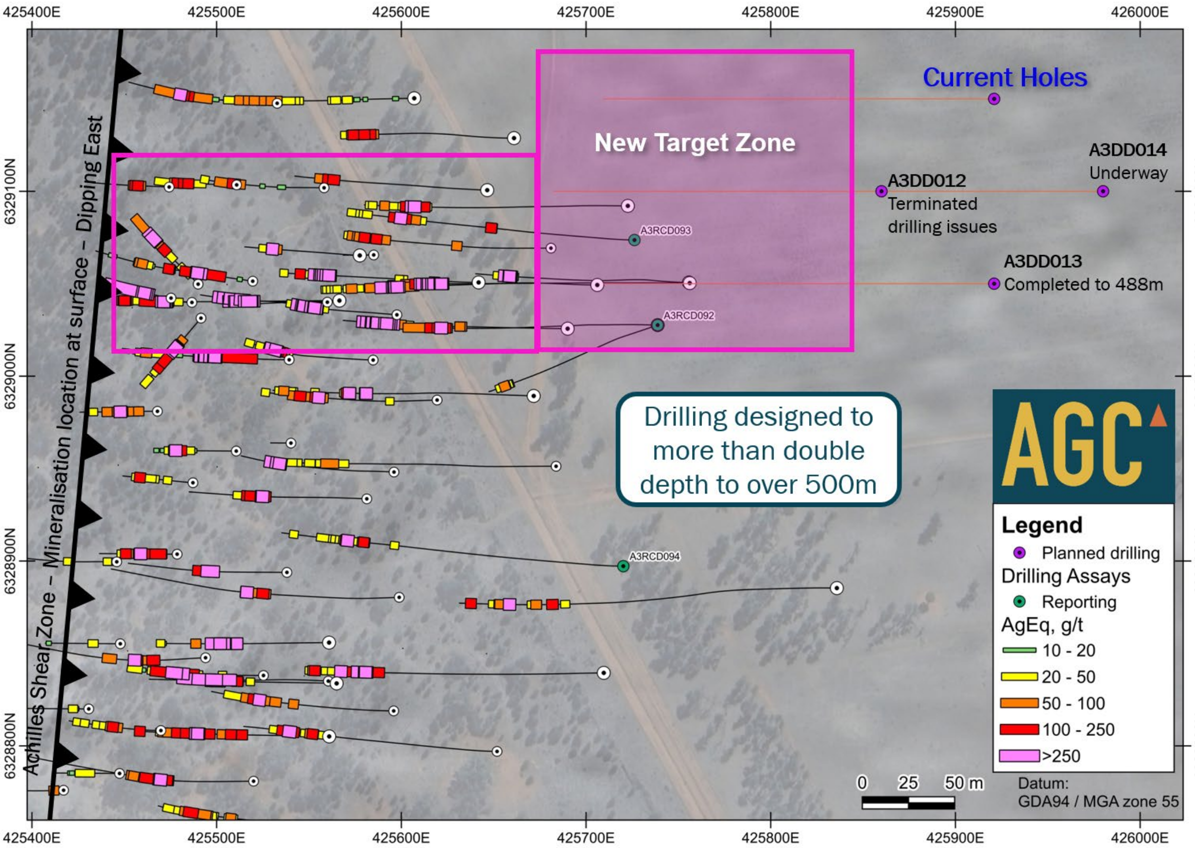


Figure 1: *Northern Achilles plan map with new holes and new target zone identified.*

Figure 2: *Achilles site with diamond rig drilling west, to extend mineralisation to over 500 metres down dip.*

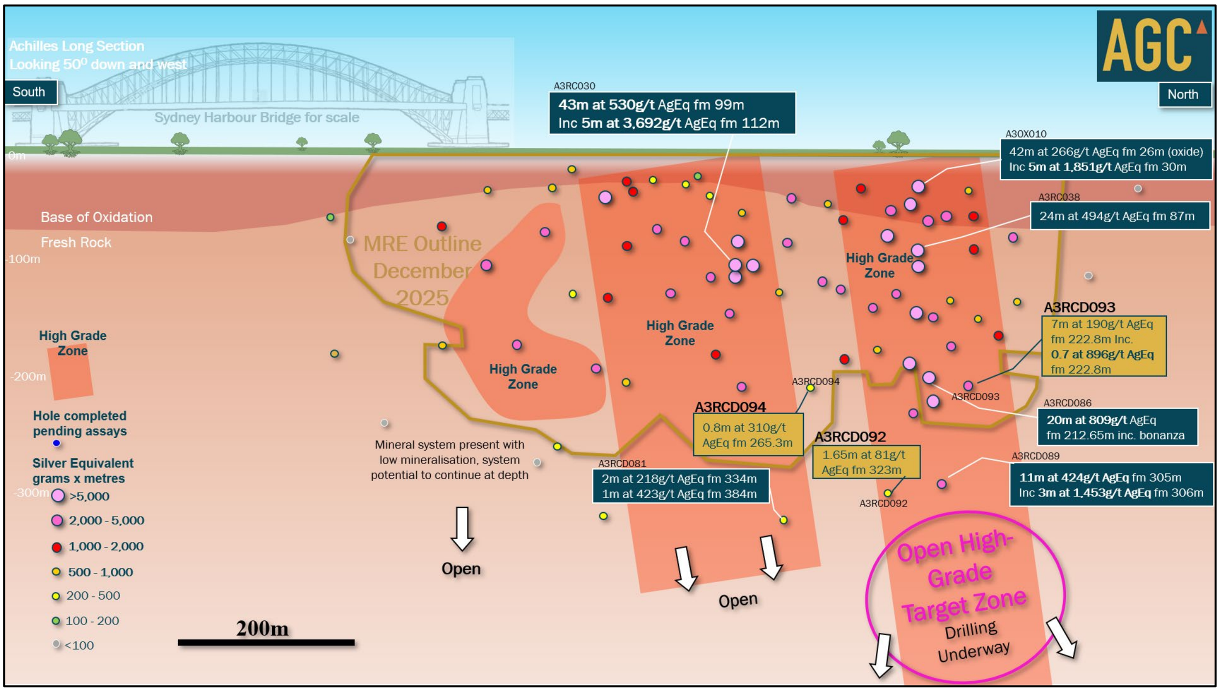


Figure 3: *Achilles schematic long section showing outline of Mineral Resource Estimate, broad spaced drilling and drill hole pierce points coloured by silver equivalent times metres. See silver equivalent calculation disclosure.*

Resource definition drilling underway at Browns-Evergreen

Following finalisation of licence transfer and receipt of drilling permits, AGC has commenced drilling at its newly acquired Browns/Evergreen targeting an initial MRE at the Evergreen silver, gold and base metal deposit later in 2026. The deposit has many synergies with Achilles including being located only 35km by road from Achilles.

Browns Reef is a pre-resource stage project with over 25,000m of previous drilling along a highly prospective 6.5km strike length, approximately ten times the length of the current Achilles footprint.

The Company will work towards declaring an initial MRE at Browns– Evergreen, with 8,000m of resource definition drilling underway (see Figure 4 - 6).

Browns Reef exhibits exceptional silver, gold and base metal drill intercepts and drill targets with an extensive 6.5km long alteration zone comprising zones of silicified, pyritic and ferruginous outcrop and float that has been mapped by previous explorers adjacent to the Woorara Fault. Much of this zone, and parallel zones to the west, remain untested by drilling (see Figure 9 & 10). A selection of drill results demonstrating the potential of the area are shown below.

The Browns Reef Project comprises four NSW tenements (EL6321, EL9136, EL9180 and EL9565) that will add 1,269km² of highly prospective exploration tenure to AGC's existing holdings, expanding AGC's South Cobar Project to a total of 2,600km².

Browns Reef

- BR0018 6m @ 74g/t Ag, 16.2% Pb+Zn, 1.2% Cu from 368m

Evergreen: 1.5km north of Browns Reef

- BRD018 16m @ 28g/t Ag, 0.4g/t Au, 5.7% Pb+Zn, 0.3% Cu from 251m
- BRD019 12.5m @ 17g/t Ag, 0.5g/t Au, 10.7% Pb+Zn, 0.1% Cu from 269.5m

Kelpie Hill: shallow mineralisation 1.5km to the north of Evergreen

- KHRC001 7m @ 4.3g/t Au from 50m

The location, style of mineralisation and mineralogy represent significant synergies with AGC's Achilles silver-gold-base metal discovery, with the potential to explore both from AGC's exploration base in Lake Cargelligo.

For further information on previous drill results, please refer to the ASX announcement on 5 August 2025 "New Acquisition to Give Belt-Scale Control of South Cobar".

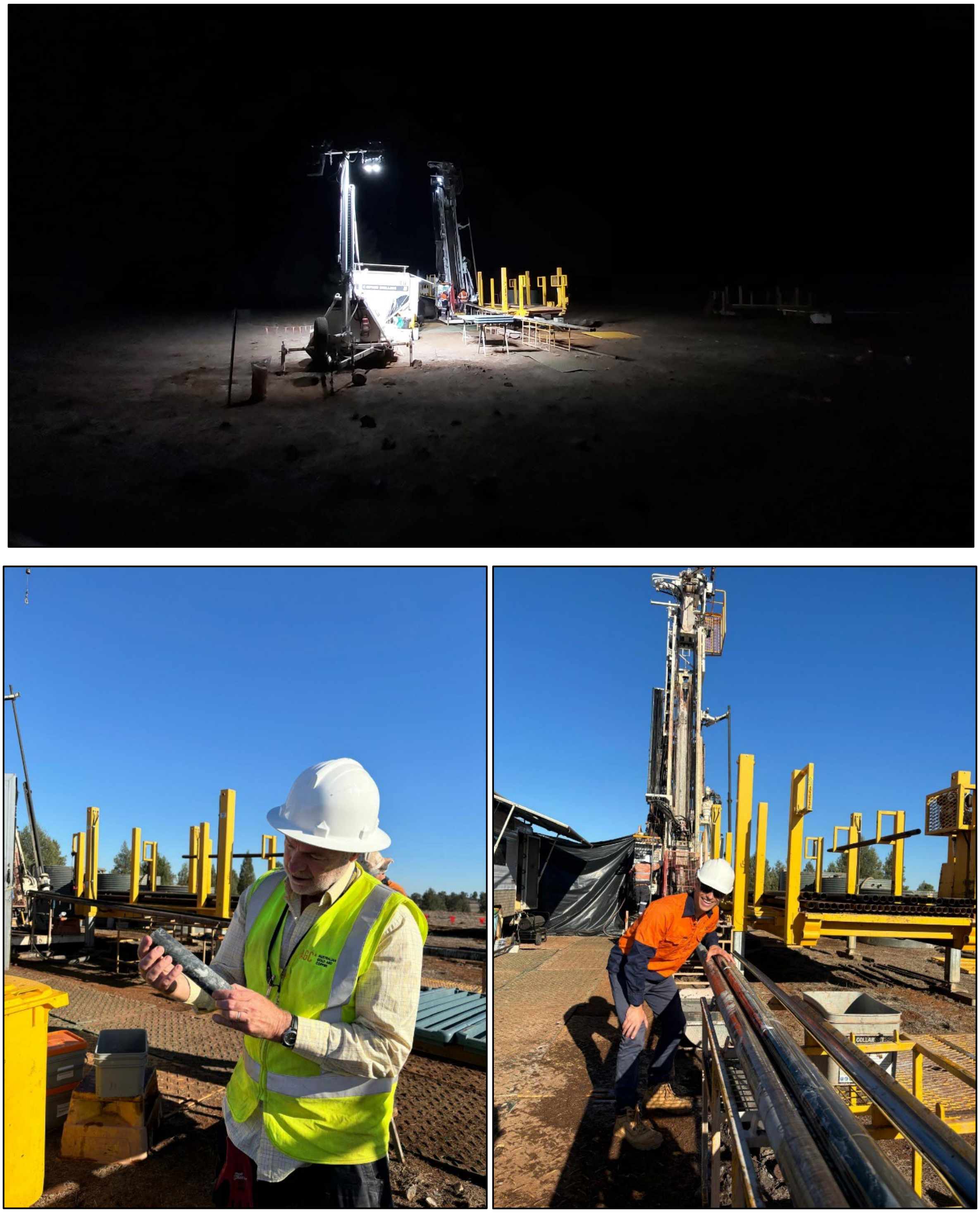


Figure 4: *Night shift drilling at Evergreen and Exploration Manager Gordon Barnes (left) and Managing Director Glen Diemar (right) inspecting the Evergreen core.*

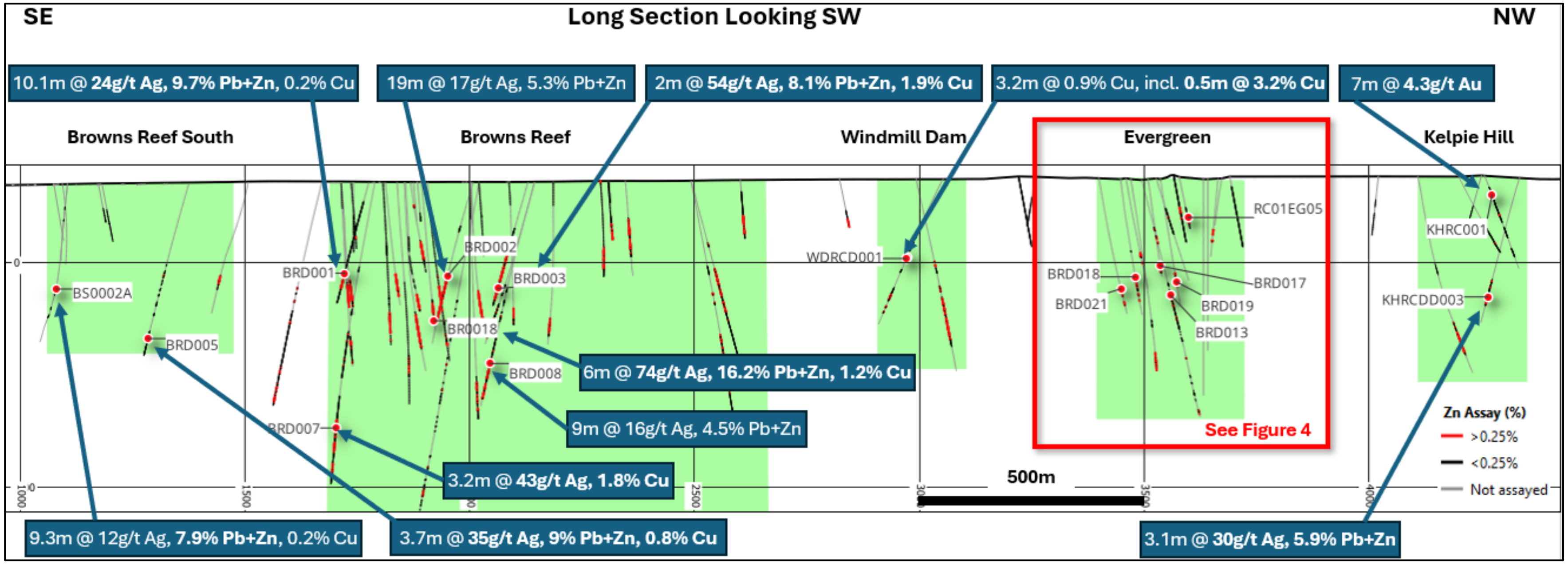


Figure 5: *Browns Reef long section showing significant drill intercepts. See Figure 7 for Evergreen sectional drill intercepts and AGC ASX 5 August 2025 -Table 1 for a full list of intercepts and references.*

Lake Cargelligo wheat paddock

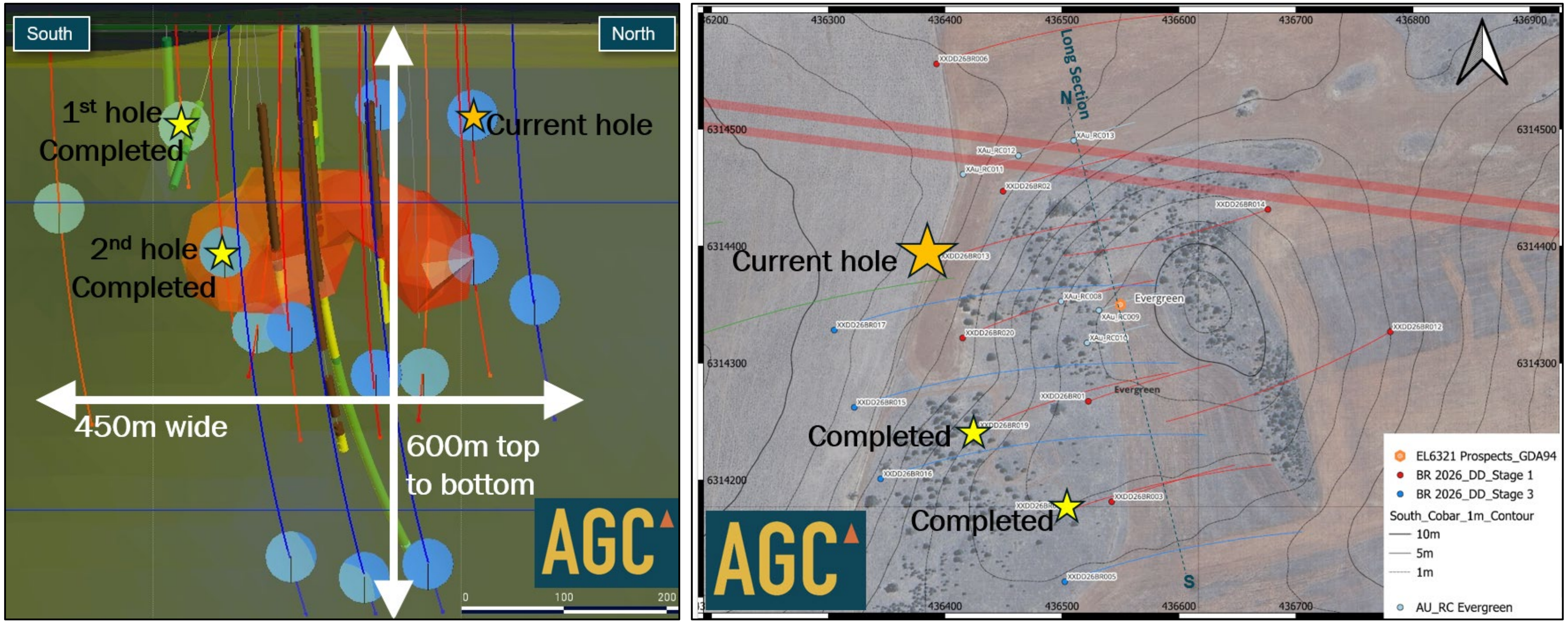


Figure 6: *Evergreen long section with planned drill holes and target pierce points shown as blue disks with a 40m diameter and plan map with planned drilling and completed holes.*

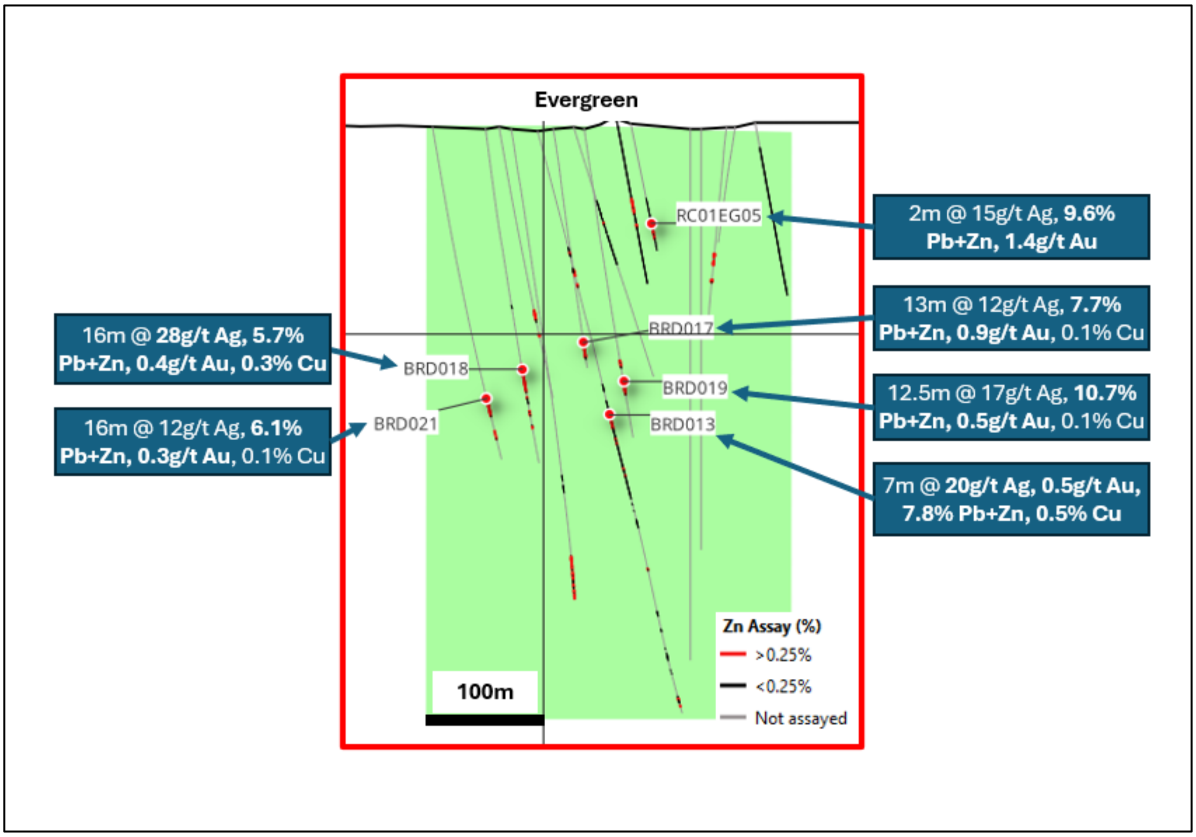


Figure 7: *Evergreen long section showing significant intercepts (AGC ASX 5 August 2025).*

Regional targeting with aircore drilling completed at Tooronga

The Company completed a large-scale aircore drilling program along the Tooronga Shear Zone, located approximately 5km south-west of the Browns–Evergreen prospect (Figures 8–10). The program tested the prospectivity of a shear zone identified by the Company through field mapping. This represents the first recorded exploration of the area since 1981, when previous work was limited to limited surface geochemical sampling.

The aircore drilling program was designed as a shallow first-pass test to identify and define pathfinder geochemical trends associated with Achilles-style gold-silver-base metal mineralisation. This style of mineralisation may be concealed beneath shallow cover. The results are expected to guide follow-up Reverse Circulation (RC) drilling.

A total of 179 holes were drilled for 7,565m, with an average hole depth of 42m. This represents the largest drilling program completed to date in the Tooronga district.

A smaller aircore program was also completed near Achilles, comprising 12 holes for 614m at an average depth of 51m.

Assay results from the program are expected in early Q3/CY26 and will be reported once received.

Figure 8: *Aircore drilling at Tooronga during the quarter*

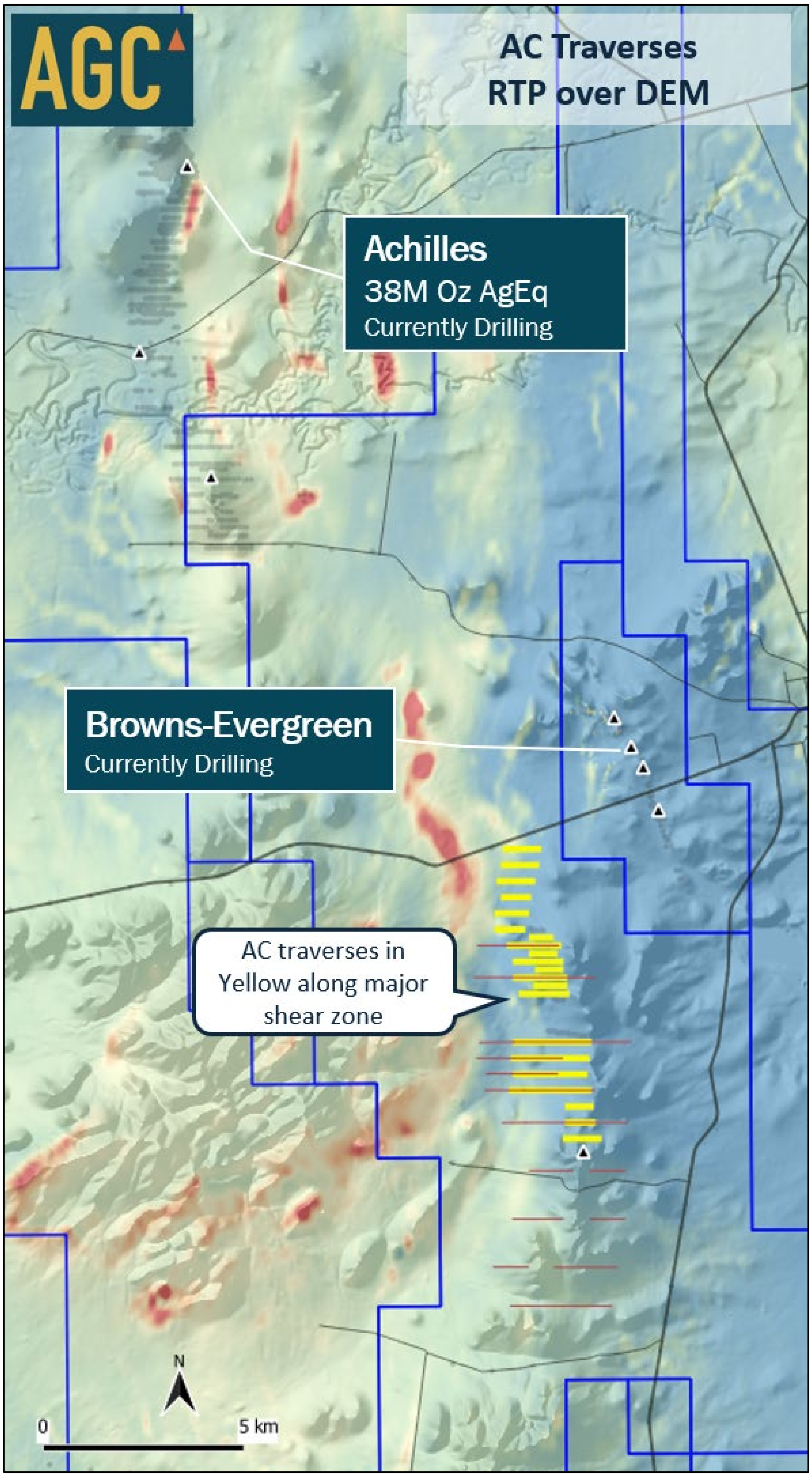


Figure 9: *Location of drilling at AGC's South Cobar Project, near Lake Cargelligo NSW.*

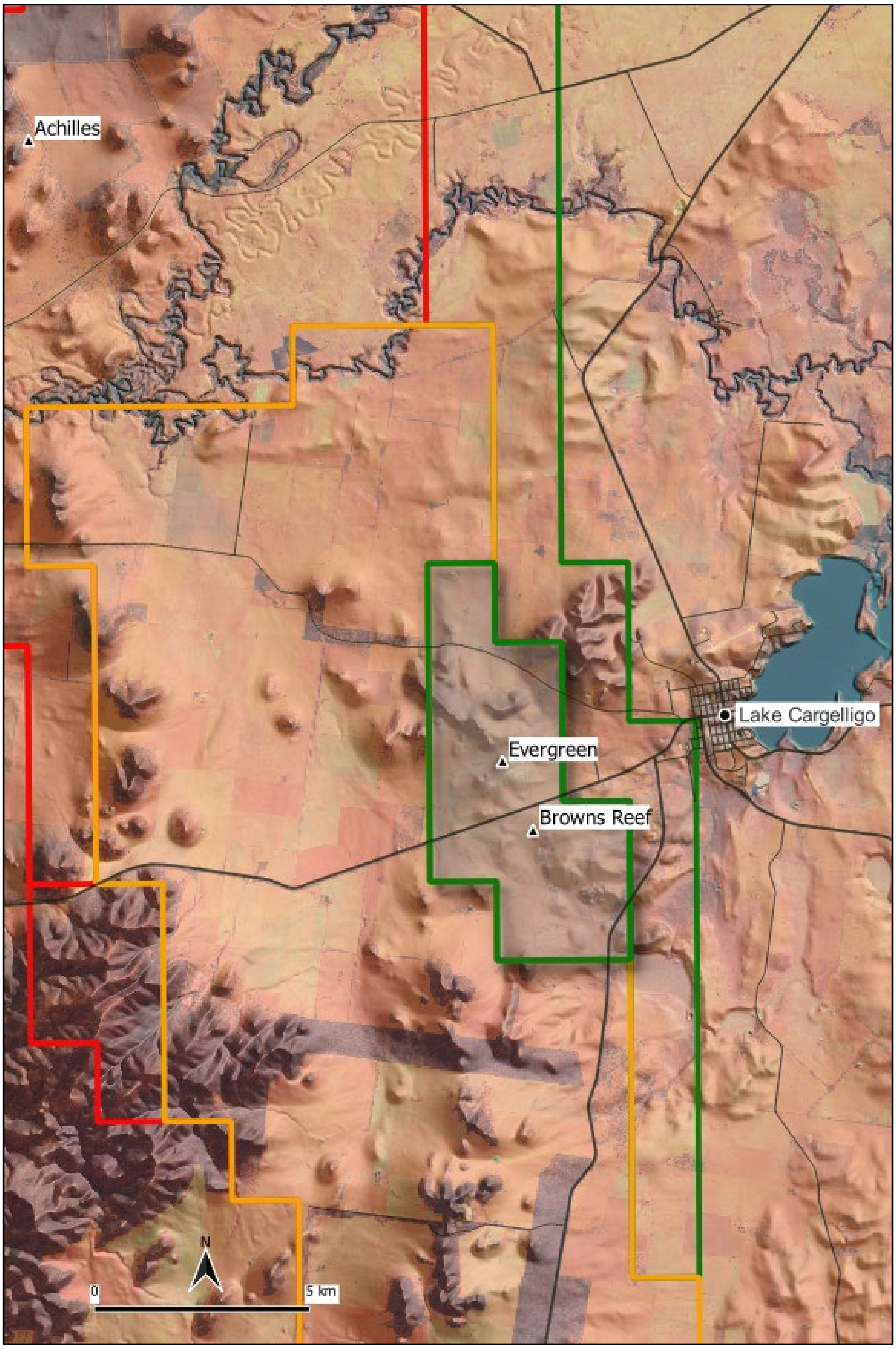


Figure 10: *Browns – Evergreen prospects relative to Achilles*

GUNDAGAI PROJECT: GOLD (EL8955, AGC 100%)

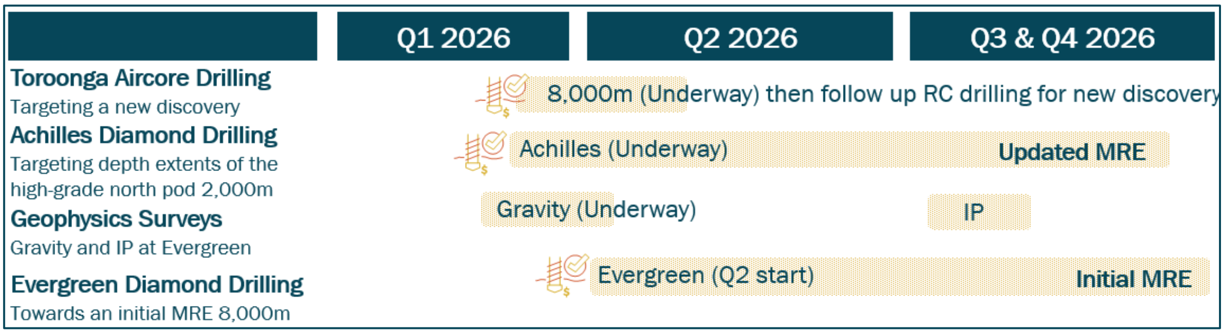
During the quarter, only desktop work was completed on Gundagai.

MOOREFIELD-OOTHA PROJECT: COPPER-GOLD (EL7675, EL9536, AGC 100%)

During the quarter, an application for renewal for the Ootha licence was submitted.

Forward Exploration Schedule

Over the rest of 2026 the Company plans to complete a resource upgrade at Achilles and an initial MRE at the Browns – Evergreen silver, gold and base metal deposits.



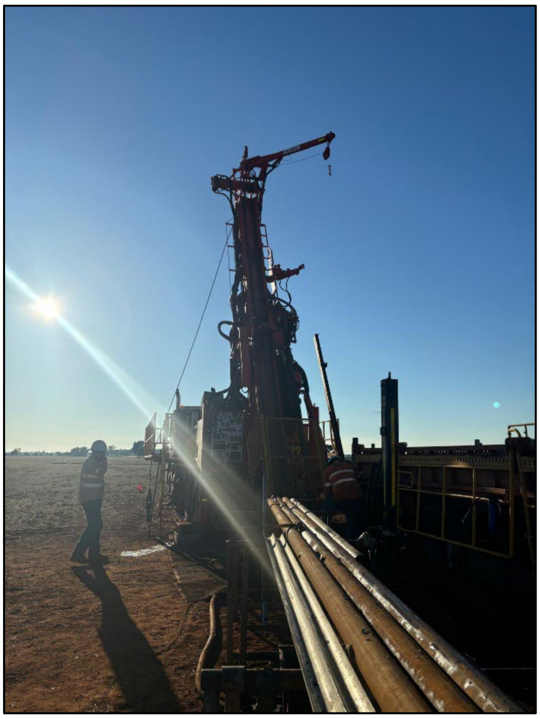


Figure 11: *Drill rig at Achilles, safety inductions and morning pre-start meeting*

Corporate

The Company had cash on-hand at the end of the quarter of $7.1 million.

ASX Additional Information

Listing Rule 5.3.1

- Exploration and Evaluation Expenditure during the quarter was $795,000.
- Full details of exploration activity during the quarter are set out in this report.

Listing Rule 5.3.2

- There were no substantive mining production and development activities during the quarter.

Listing Rule 5.3.3

- There were no acquisitions during the quarter.
- There are no Farm-in or Farm-out arrangements held by the Company.

Listing Rule 5.3.5

- Payments to related parties of the Company and their associates during the quarter were $159,000. The payments are for directors' fees, salaries and superannuation.

Tenement Register

Tenement	Reference	Location	Interest at 30/9/25	Acquired/ Disposed	Interest at 31/12/25
Moorefield	EL 7675	NSW	100%	-	100%
Ootha	EL 9536	NSW	100%	-	100%
Cargelligo	EL 8968	NSW	100%	-	100%
Rast	EL 9336	NSW	100%	-	100%
Nyora	EL 9561	NSW	100%	-	100%
Gundagai	EL 8955	NSW	100%	-	100%
Tooronga	EL 9012	NSW	100%	-	100%
Louth	EL 9742	NSW	100%	-	100%
Browns Reef	EL 6321	NSW	100%	-	100%
Browns Reef	EL 9136	NSW	100%	-	100%
Browns Reef	EL 9180	NSW	100%	-	100%
Browns Reef	EL 9565	NSW	100%	-	100%

Projects Overview

AGC's portfolio located in the Central Lachlan Fold Belt of NSW focuses on the southern Cobar Basin silver-gold/base-metal Achilles discovery and the Browns/Evergreen project, other projects within the group are the Moorefield-Ootha projects exploring for multi-million ounce gold copper deposits, and the Gundagai gold project, exploring for multi-million ounce McPhillamy's type gold deposits.

The Company continues to consider and review potential acquisition opportunities where they have commodity and location synergies which may benefit all shareholders. Negotiations have not advanced to a binding stage in respect of any such opportunities.

All AGC's tenements are 100% owned with no buybacks.

A royalty is in place in respect of EL9012 calculated as $100 per gold equivalent ounce produced and sold from EL 9012, capped at $1,000,000, payable on and from the date, which is 6 months after AGC achieves economic, commercial production on EL 9012.

A royalty calculated as a 1.5% NSR on production from EL6321 (part of the Browns Reef package of projects acquired) is payable to a prior owner.

There are no other royalties.

Silver Equivalent (AgEq) Disclosure

Silver equivalent values are based on in-situ metal grades and assume recoverable sales of all constituent metals. Individual metal grades, assumed metal prices, and metallurgical recoveries used in calculations are detailed below.

Silver equivalent was calculated using recoveries of 83% for Ag, 90% for Au, 95% for Zn and 92% for Pb based on recent test work conducted by the Company (ASX AGC 7 August 2025). Metal prices used were US$31.6/oz for Ag, US$2,700/oz for Au, US$2,850/t for Zn, US$2,000/t for Pb. In the Company's opinion all elements included in the silver equivalency calculations have reasonable potential to be recovered and sold.

The applied formula was: AgEq(%) = Ag(g/t) + 92.6*Au(g/t) + 32.1*Zn(%) + 21.8*Pb(%).

**Copper is not included in the AgEq calculation as it was not recovered in the metallurgy testing.

Achilles Mineral Resource Estimate

Table 3: *Achilles Mineral Resource Estimate (AGC ASX 16 December 2025).*

Location	Category	Cutoff	Mt	AgEq g/t	Ag g/t	Au g/t	Zn %	Pb %	Moz AgEq
Open pit	Indicated	40	4.7	141	52	0.48	1.0	0.83	**21.5**
Open pit	Inferred	40	3.2	72	31	0.26	0.4	0.26	**7.3**
Underground	Indicated	80	0.3	130	62	0.32	0.9	0.54	**1.1**
Underground	Inferred	80	2.2	124	74	0.31	0.4	0.29	**8.8**
Combined	All	40-80	**10.3***	**116**	**51**	**0.37**	**0.7**	**0.53**	**38.5**

**Rounding*

Table 4: *Mineral Resource Estimate reported by open pit oxide, transition and sulphide and underground sulphide categories (AGC ASX 16 December 2025).*

Location	Category	Cutoff	Mt	AgEq g/t	Ag g/t	Au g/t	Zn %	Pb %	Moz AgEq
Open pit	Oxide	40	0.8	81	24	0.49	0.1	0.3	2.0
Open pit	Transition	40	0.9	113	40	0.64	0.1	1.1	3.3
Open pit	Sulphide	40	6.2	118	47	0.34	0.9	0.6	23.5
Underground	Sulphide	80	2.4	125	73	0.31	0.5	0.3	9.8
Total	**Total**	**40-80**	**10.3**	**116**	**51**	**0.37**	**0.7**	**0.5**	**38.5**

The preceding statements of Mineral Resources conform to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. The information in this announcement that relates to the current Mineral Resources for Achilles has been extracted from the ASX release by AGC entitled "Amendment to Initial Mineral Resource Estimate for Achilles Containing 38.5Moz Silver-Equivalent" dated 16 December 2025, available at www.austgoldcopper.com.au and www.asx.com.au ("AGC MRE Announcement").

AGC confirms that it is not aware of any new information or data that materially affects the information included in the AGC MRE Announcement in relation to estimates of Mineral Resources and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. AGC confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the announcement. Due to rounding to appropriate significant figures minor discrepancies may occur. Achilles' reported silver equivalent (AgEq) is consistent with the AGC MRE Announcement and is based on the following assumptions: AgEq = Ag (g/t) + 92.6 x Au (g/t) + 21.8 x Pb (%) + 32.1 x Zn (%), where: silver price is US$35/oz and recovery is 83%, gold price is US$3300/oz and recovery is 90%, lead price is US$1,950/t and recovery is 92% and zinc price is US$2,800/t and recovery is 95%.In the Company's opinion, the silver, gold, zinc, lead included in the metal equivalent calculations have a reasonable potential to be recovered and sold.

AUSTRALIAN GOLD AND COPPER

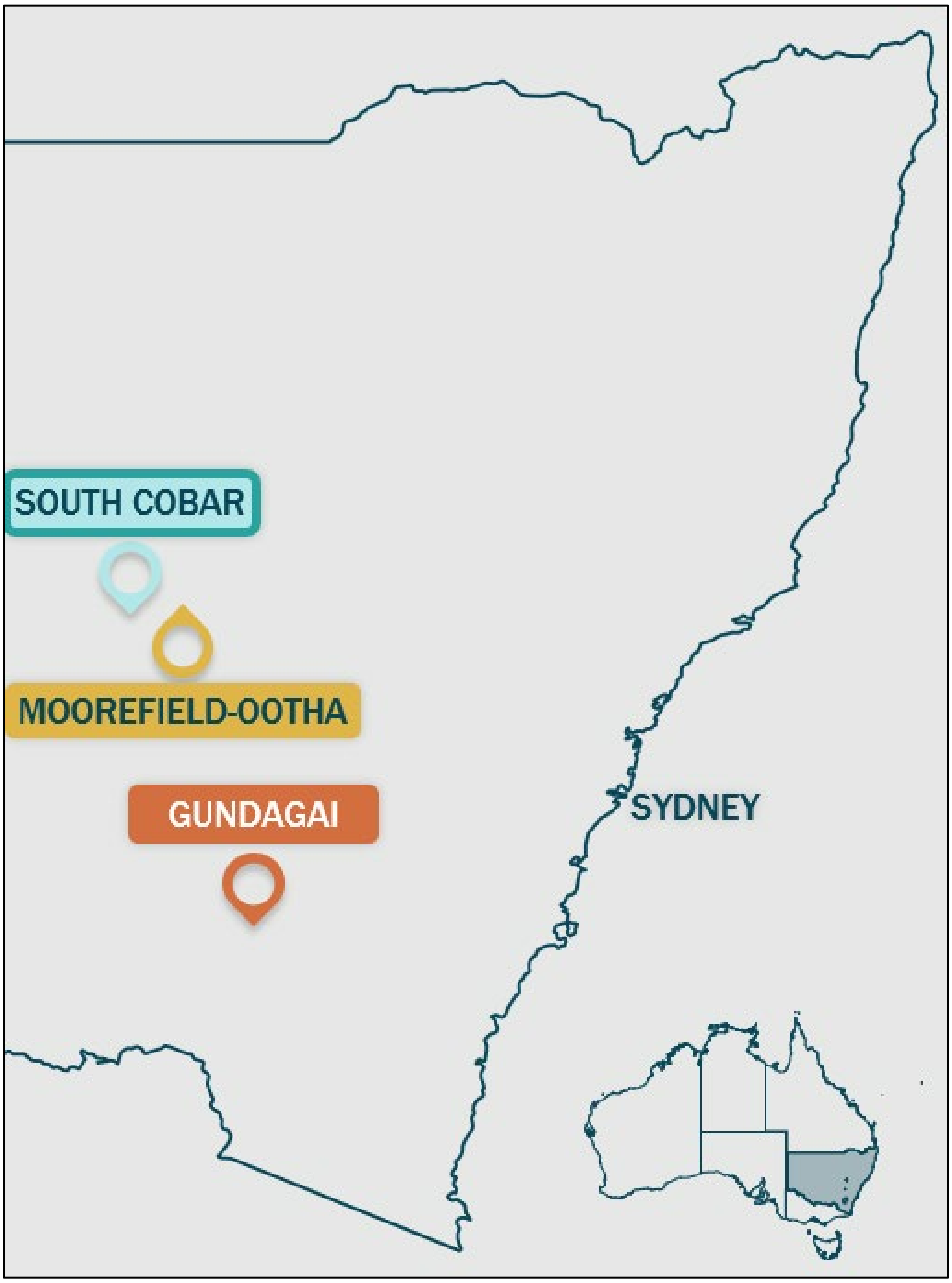


Figure 11: *Location of AGC's Projects*

References relating to this release

AGC ASX 23 April 2024, New discoveries at Achilles and Hilltop

AGC ASX 15 May 2024, Achilles delivers outstanding gold and silver results

AGC ASX 16 May 2024, Achilles additional gold result from hole A3RC031

AGC ASX 4 June 2024, Achilles final silver result from hole A3RC030

AGC ASX 17 June 2024, Achilles returns widest high-grade zone to date

AGC ASX 10 July 2024, Extensive exploration campaign underway at Achilles

AGC ASX 5 August 2024, Achilles interim exploration update

AGC ASX 17 October 2024, High grade silver gold base-metal mineralisation at Achilles

AGC ASX 13 November 2024, First core drilling confirms high-grade at Achilles

AGC ASX 18 December 2024, Achilles Returns up to 2.9 kilograms per tonne Silver

AGC ASX 23 December 2024, High res. drone geophysics survey highlights new exploration potential

AGC ASX 4 January 2025, Emerging Copper Search Space

AGC ASX 29 January 2025, Strong silver results extend Achilles strike length

AGC ASX 4 February 2025, Emerging Copper Search Space

AGC ASX 7 April 2025, New Drilling Highlights Near-Surface Gold Potential at Achilles

AGC ASX 28 April 2025, Initial Aircore Results Extend Achilles Footprint By At Least 1.2km

AGC ASX 5 June 2025, Aircore Drilling Highlights Significant Gold-Silver Trend

AGC ASX 10 June 2025, New Acquisition to Give Belt-Scale Control of South Cobar

AGC ASX 1 July 2025, Presentation - Mining News Select Conference

AGC ASX 5 August 2025, New Acquisition Further Expands AGC Footprint in South Cobar

AGC ASX 7 August 2025, Metallurgical Tests Highlight Robust Recoveries at Achilles

AGC ASX 11 August 2025, Strong Results in RC Drilling in Southern Part of Achilles Deposit

AGC ASX 3 September 2025, Oxide Gold Results Strengthen Achilles Fundamentals

AGC ASX 13 October 2025, High Grage Ag and Au Mineralisation Extended at Achilles

AGC ASX 17 November 2025, Drilling Unlocks Potential Along 6km of Achilles Shear Zone

AGC ASX 19 November 2025, Significant Au-Ag results highlight near surface potential

AGC ASX 1 December 2025, Achilles northern zone delivers exceptional grades

AGC ASX 11 December 2025, Initial Mineral Resource Estimate for Achilles 38.5 Moz AgEq

AGC ASX 16 December 2025, Initial Mineral Resource Estimate for Achilles 38.5 Moz AgEq - Amended

AGC ASX 19 January 2026, Exceptional silver gold grades -Resource upside potential

AGC ASX 27 January 2026, Deep hole at Achilles yields excellent silver gold results

AGC ASX 29 April 2026, Step out drilling underway at Achilles

This announcement has been approved for release by the Board of AGC.

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Forward-Looking Statements

This announcement contains "forward-looking statements." All statements other than those of historical facts included in this announcement are forward-looking statements. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and based upon information currently available to the company and believed to have a reasonable basis. Although the company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold, and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. The forward-looking statements contain in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement".

Competent Persons Statement

The information in this document that relates to Exploration Results, including the drill hole data that underpins the Mineral Resource Estimate is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and is a shareholder, however Mr Diemar believes this shareholding does not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resource Estimates is based on and fairly represents information and supporting documentation compiled by Mr Arnold van der Heyden who is a Director of H & S Consultants Pty Limited. Mr van der Heyden is a member and Chartered Professional (Geology) of the Australian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC code). Mr van der Heyden consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Previously Reported Information

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Australian Gold and Copper Ltd

ABN	Quarter ended ("current quarter")
75 633 936 526	31 March 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	(38)	(135)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(230)	(628)
	(e)	administration and corporate costs	(148)	(616)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		64	293
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(352)**	**(1,086)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	(675)
	(c)	property, plant and equipment	(88)	(165)
	(d)	exploration & evaluation	(795)	(5,442)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (tenement bonds)	-	(141)
2.6	**Net cash from / (used in) investing activities**	**(883)**	**(6,423)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	629
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(12)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from the exercise of options held in trust)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**617**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	8,338	13,995
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(352)	(1,086)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(883)	(6,423)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	617

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**7,103**	**7,103**
	*Differences due to rounding		

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,603	2,338
5.2	Call deposits	5,500	6,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**7,103**	**8,338**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	87
6.2	Aggregate amount of payments to related parties and their associates included in item 2	72

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Director fees, salary and superannuation paid to directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(352)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(795)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,147)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,103
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	7,103
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	6.19

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board of Australian Gold and Copper Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.