AGC

AUSTRALIAN GOLD AND COPPER

A Framework for Growth and Development

Discover, Nurture, Enhance

ASX: AGC | 29 July 2026

AUSTEX RESOURCE OPPORTUNITIES

Lake Cargelligo NSW

Introduction & Overview

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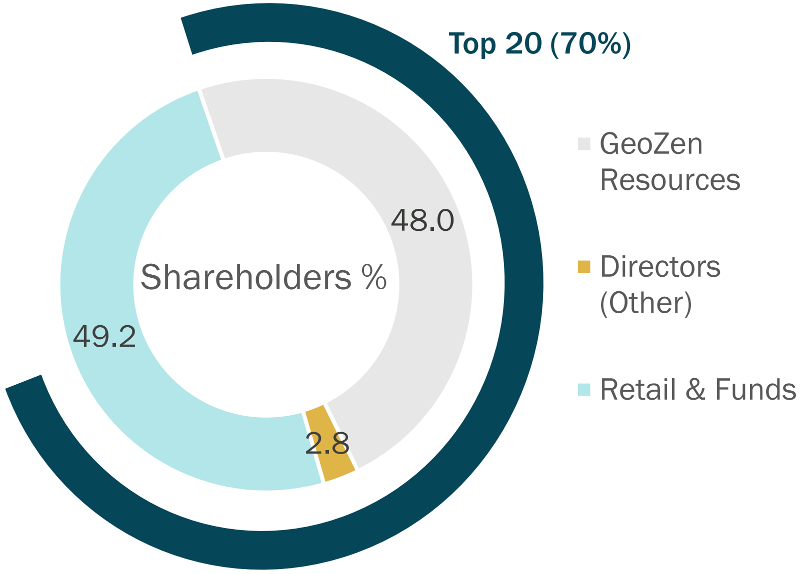
Capital Structure	
Date	29th July 2026
Cash (at 30 June 2026)	**$5.7 million** (excludes $2.5m placement and $1.0m R&D refund received July 2026)
Shares on Issue	332 million
Market Capitalisation	ca$42 million
Options	*7.5m Options ($0.48 strike price)*



Broker Coverage

BLUE OCEAN EQUITIES

Who are AGC? We are:

1. A silver-gold base-metal explorer - declared initial 38.5M oz AgEq resource on greenfields discovery NSW
2. Executing on a clear pathway to building a major, east coast, precious metal company
3. Well funded with strong support from enthusiastic major shareholders GeoZen
4. Located in the Cobar mining district & 100km west of Tier 1 Cowal Gold Mine (ASX:EVN) – with skilled local population and supportive local governments

Executing Plan for Significant Inventory Growth

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Work Plan

Tooronga AC completed, pending results

Achilles Depth extensions completed

Junee maiden drilling targeting gold discovery

Evergreen 8,000m DD/RC program underway

Updating Achilles Resource

Declaring initial Evergreen Resource

	Q2 2026	Q3 2026	Q4 2026
Toroonga Aircore Drilling Targeting a new discovery	(Complete pending results) follow up RC drilling considered		
Achilles Drilling Targeting depth extents of the high-grade north pod 2,000m	Achilles (Complete)		Targeting oxide Au **Updated MRE**
Junee RC Drilling Maiden drilling at Mount Illabo		1500m for Au Discovery	
Evergreen DD/RC Drilling Towards an initial MRE 8,000m		Evergreen (Underway)	**Declaring Initial MRE**

Upcoming Conferences

Austex Resources, Brisbane 29 July

Discoveries in the Tasmanides, Orange, 9-11 September

Gold Events, Sydney, 13-15 October

New South Resources | Acquisition Highlights

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1. Acquisition 4 June 2026: Gold-focused targets, extending its position in the world-renowned Lachlan Fold Belt

2. 7 data-rich, drill-ready targets with immediate gold-copper discovery potential, enhancing the pathway to resource growth as well as AGC's long-term strategy to transition from explorer to multi-asset developer.

3. High-grade intersections include ten exceeding 100 gram/metres:

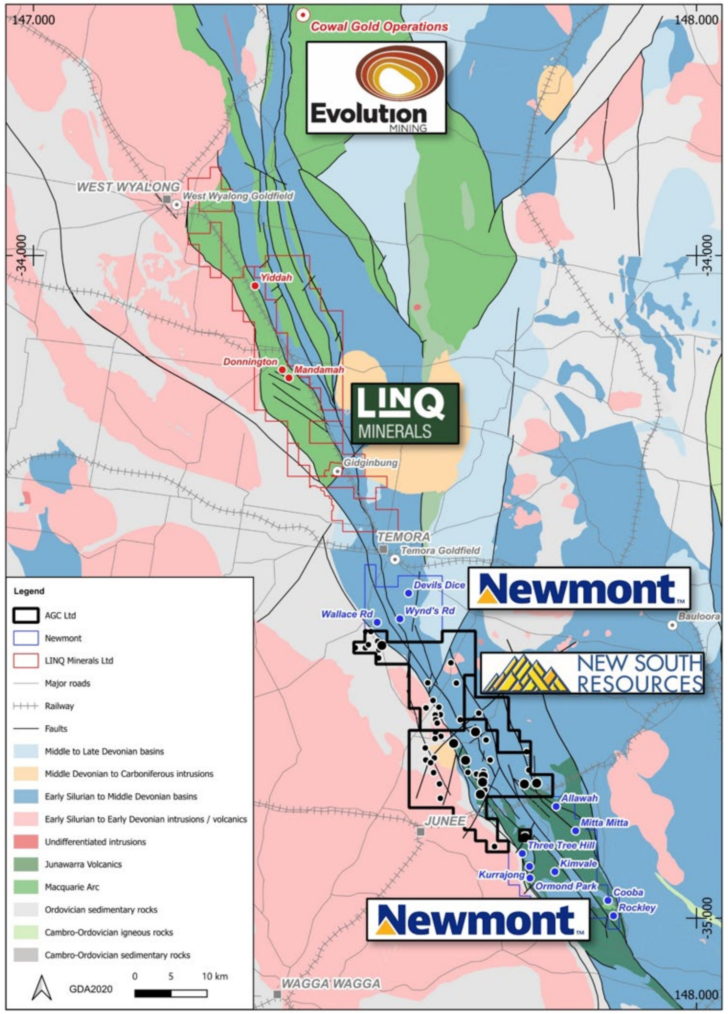
   64m @ 13.5 g/t Au from 50m (D86-52A)

   39m @ 5.2 g/t Au from 100m (D87-110)

   73m @ 2.5 g/t Au from 57m (D86-80)

4. Exploration team and operational capability readily deployable given common directorship among AGC and New South, and existing knowledge of Junee Gold Project targets

5. +$10 million in historical exploration expenditure by major companies including Freeport-McMoRan and Newmont with New South as JV operator



ASX AGC Release 4 June 2026

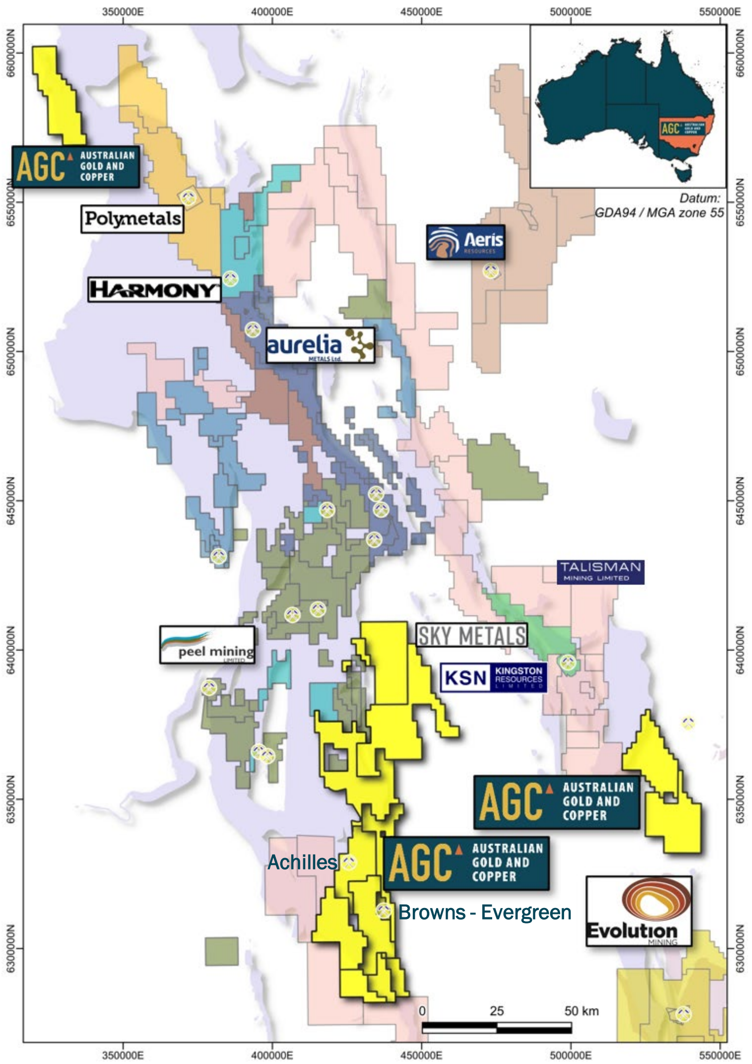
South Cobar Project

"We are systematically delineating a previously underexplored domain within a mature mining belt."

The Cobar Superbasin

- Mature mines in the north, dating back to 1870, CSA is 3rd highest grade copper mine globally
- Recent success stories, ASX AMI Federation[1], ASX:POL Polymetals Endeavor mine restart[2], ASX:PEX takeover by ASX:AIS[3]
- AGC is leading belt scale systematic exploration and making new discoveries

AGC's high-grade near surface Achilles discovery has validated the South Cobar District



32.9g/t Au, 1,490g/t Ag, 1.4% Cu, 27.8% Pb+Zn
216.1-217.0m A3RCD086

[1] ASX AMI 31 May 2023 Investor Presentation – Federation Financing & Equity Update
[2] ASX POL 24 June 2025
[3] ASX PEX 12 February 2026

Achilles Gold-Silver Deposit

A New Shallow Greenfields Discovery

South Cobar Project

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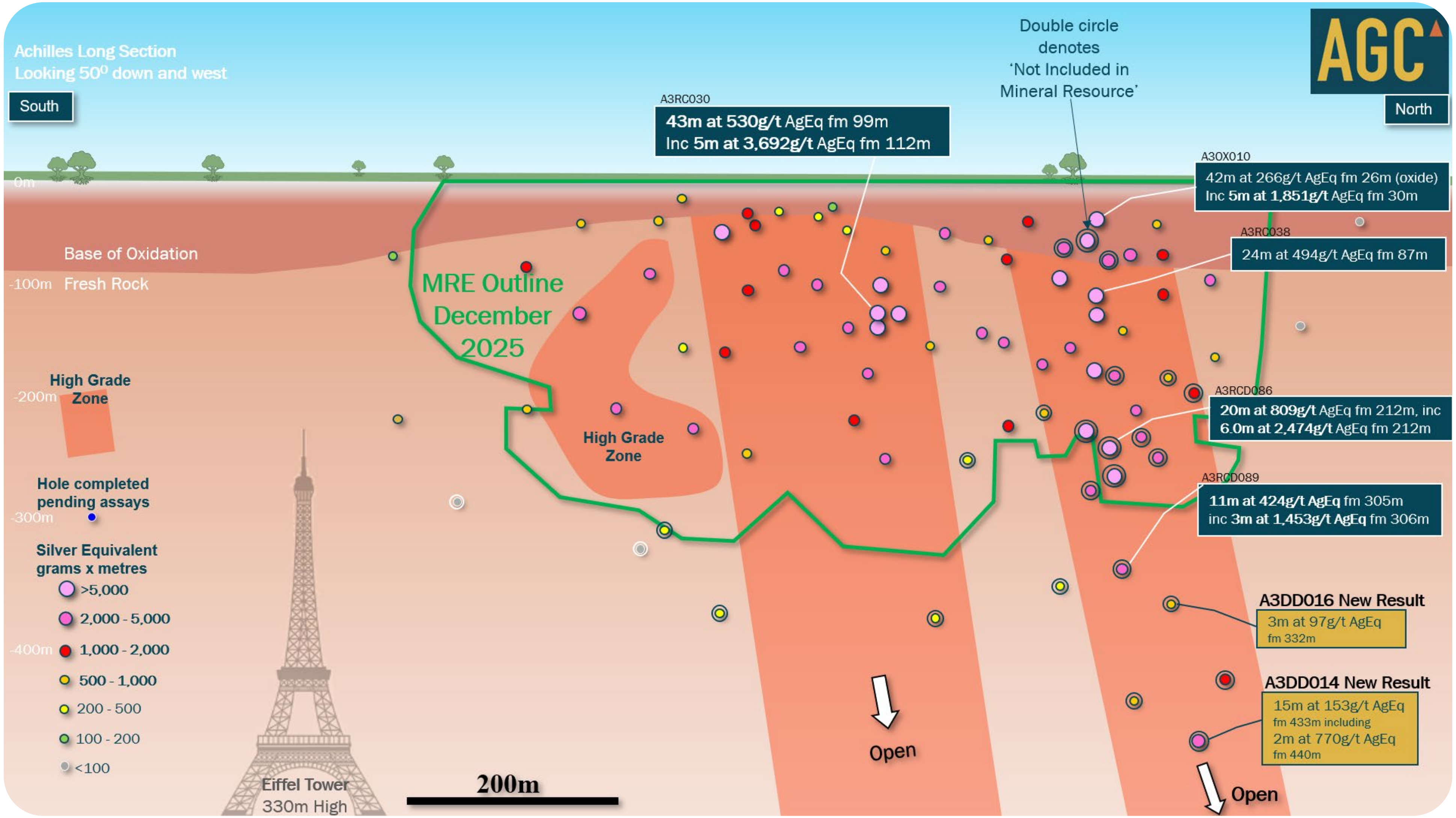
In April 2024, we identified a shallow, silver–gold dominant mineralised body extending approximately 750m in strike, dipping ~50° to the east.

Across 2024 and 2025, 10,800 m of drilling underpinned an initial JORC Mineral Resource Estimate, released in December 2025.

Subsequent drilling not included in the MRE has returned strong silver-equivalent intercepts, including:

6m at 2,474 g/t AgEq
from 212.65 m (A3RCD086)



Achilles Gold-Silver Deposit

"Initial" Mineral Resource Estimate (MRE) 16 December 2025

A high-quality initial Mineral Resource, with 58% of AgEq ounces in the Indicated category

Indicated Resources

5.0Mt at 141g/t AgEq for 22.5Moz AgEq

Inferred Resources

5.3Mt at 93g/t AgEq for 16.0 Moz AgEq

Shallow Resources

"Open pit" Resources

7.9Mt at 114g/t AgEq for 28.7 Moz AgEq

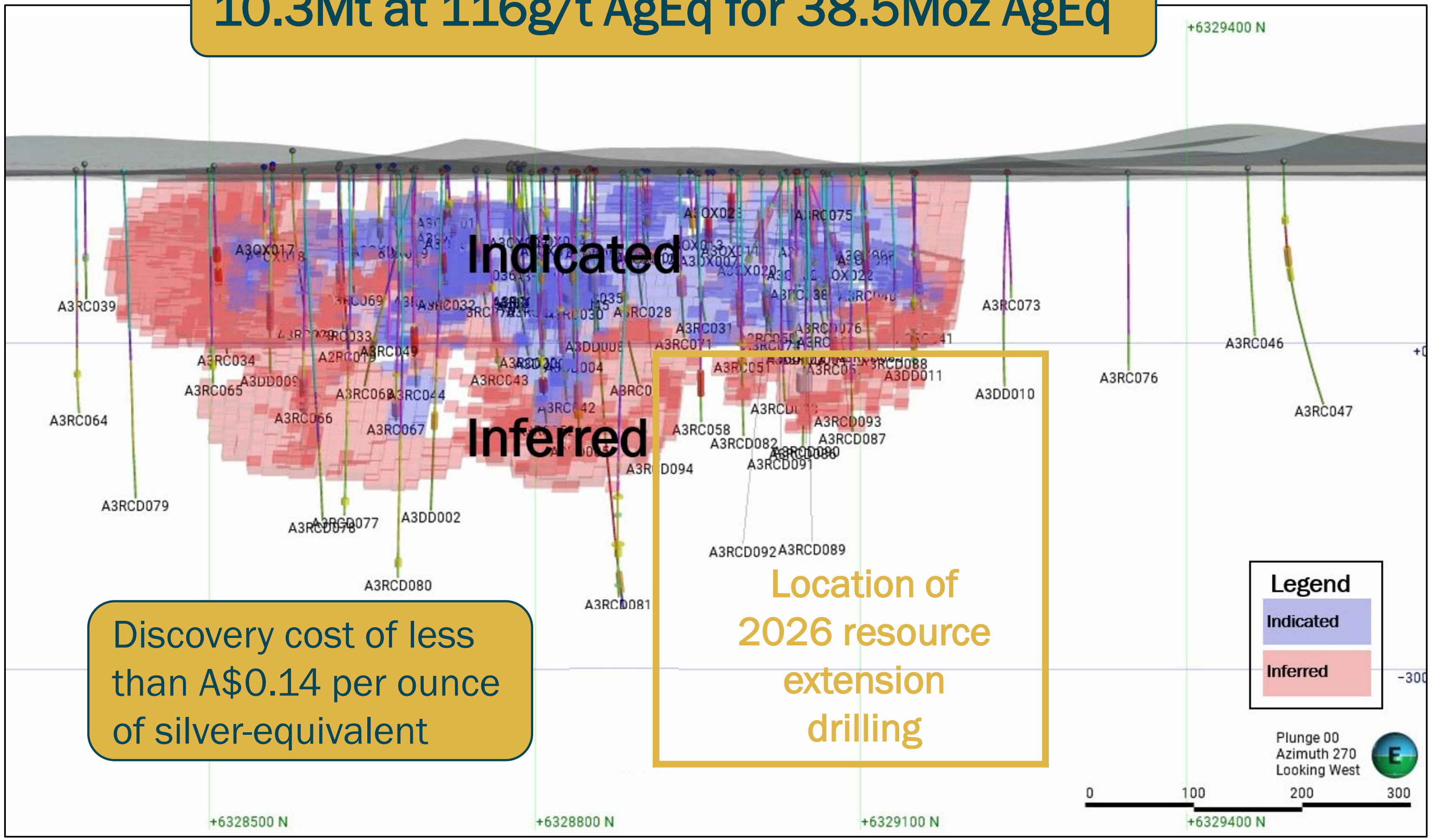
"Underground" Resources

2.4Mt at 125g/t AgEq for 9.8Moz AgEq

"open pit" cutoff grade of 40g/t AgEq to 0mRL,

"underground" cutoff grade of 80g/t AgEq

10.3Mt at 116g/t AgEq for 38.5Moz AgEq



Discovery cost of less than A$0.14 per ounce of silver-equivalent

Achilles Gold-Silver Deposit

High-grade mineralisation from surface to 540m and 250m below MRE

South Cobar Project

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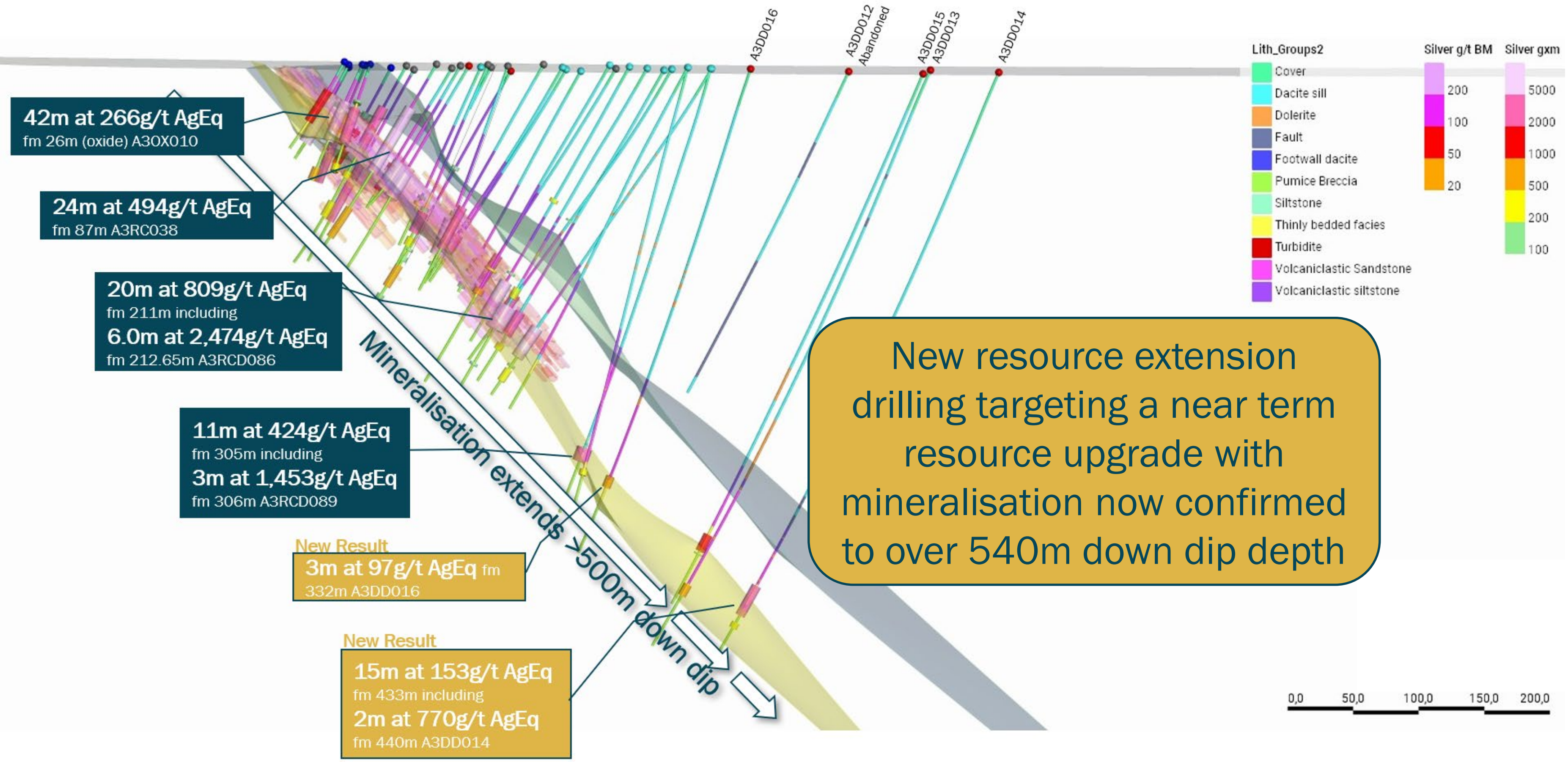

New resource extension drilling targeting a near term resource upgrade with mineralisation now confirmed to over 540m down dip depth

6m at 11.0g/t Au, 942g/t Ag, 0.8% Cu & 17.9% Pb+Zn; 2,474g/t AgEq from 212.65m Massive zinc-sphalerite A3RCD086

ASX AGC Release 1 December 2025

Belt Scale Consolidation

South Cobar Project

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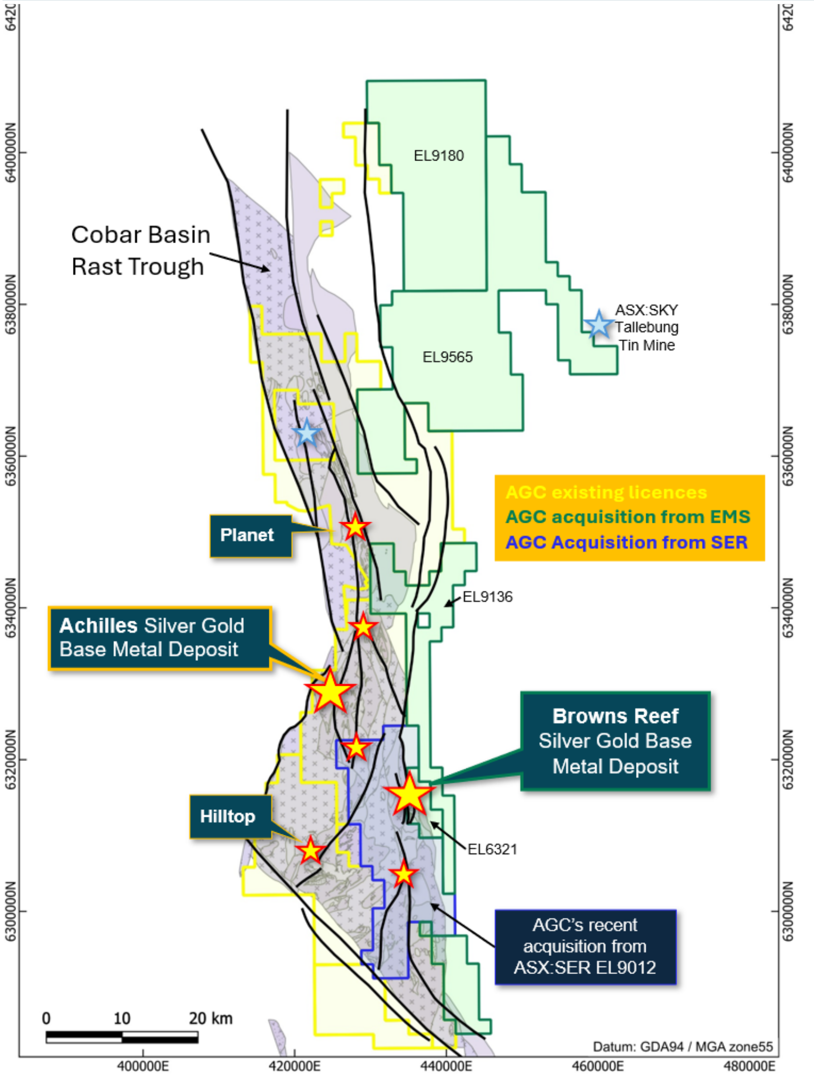
In 2025, we completed two value-accretive acquisitions, establishing a dominant landholding position across the belt.
Total consideration: $1.9 million.

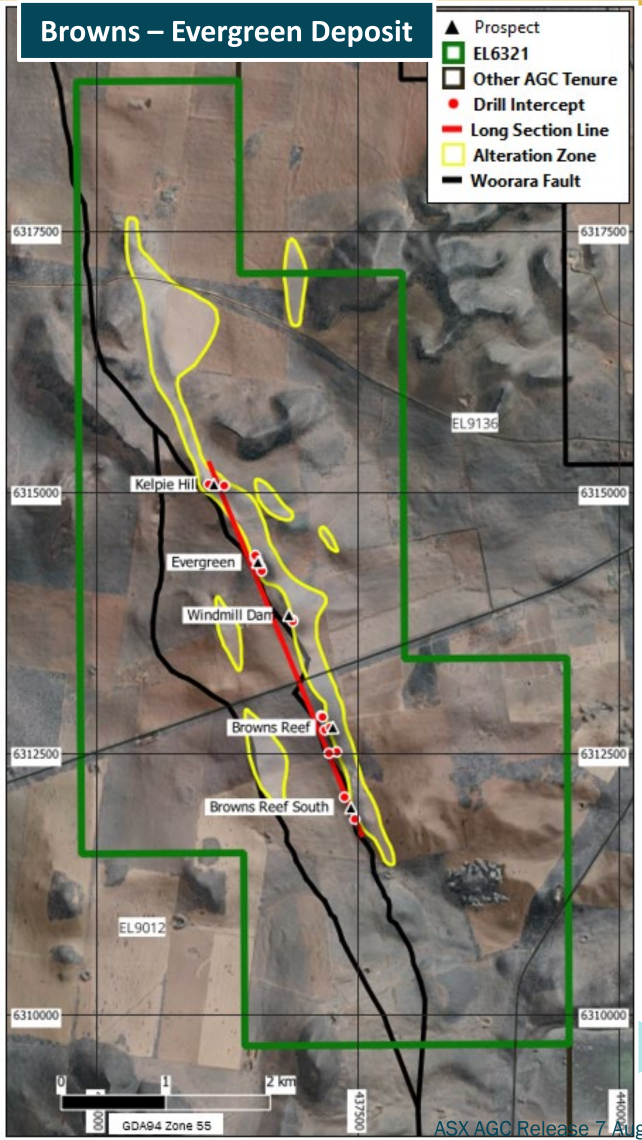
This included the 6.5 km long Browns–Evergreen silver–gold–base metal system, originally discovered in the 1970s, with approximately 25 km of historic drilling; no JORC-compliant resource has been declared.

AGC drilling aimed at supporting an initial Mineral Resource Estimate at the Evergreen silver–gold–base metal deposit in 2026.

AGC Consolidates entire South Cobar Basin



Browns – Evergreen Deposit



Evergreen Delivering Results

South Cobar Project

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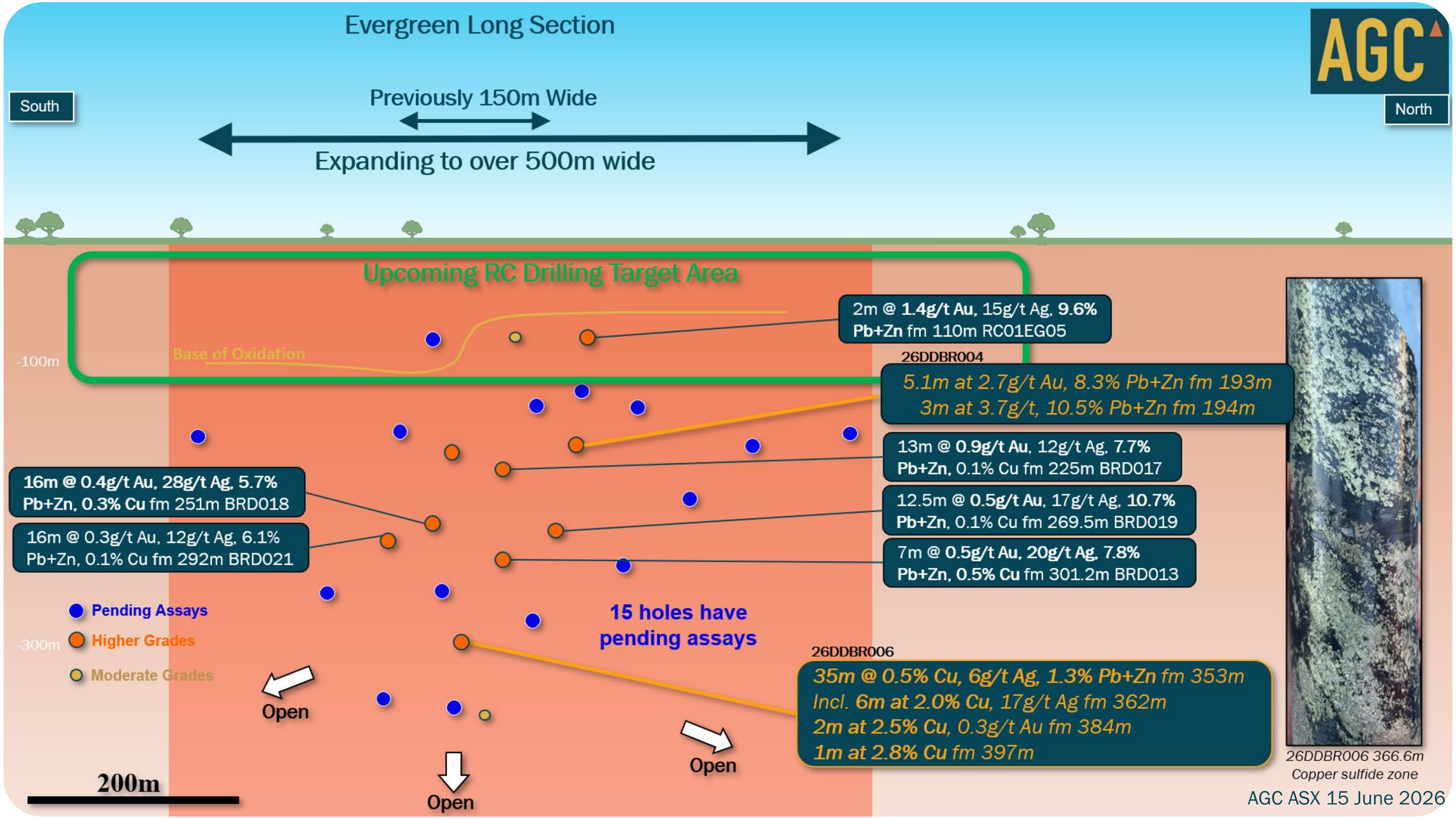

Evergreen is delivering strong silver, gold and base-metal drill intercepts and has many holes pending assays

AGC is on track to deliver initial JORC-compliant resource

Belt Scale Consolidation

South Cobar Project

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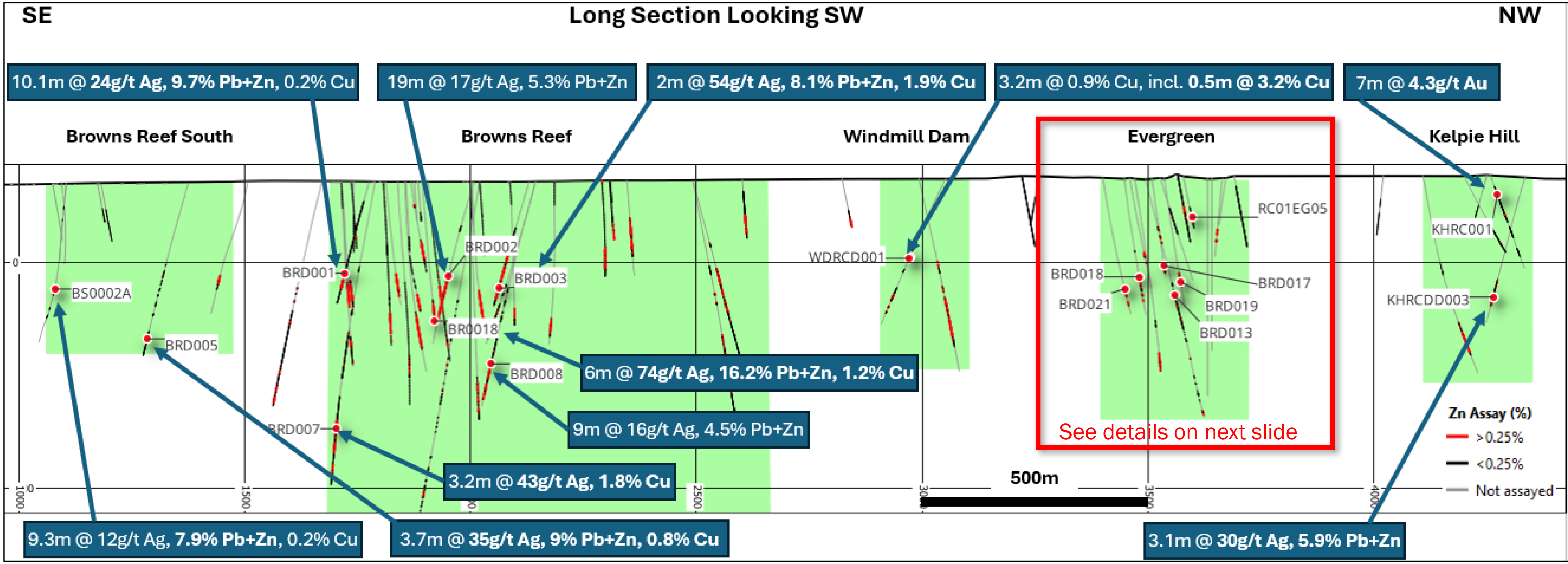
Browns–Evergreen has delivered strong silver, gold and base-metal drill intercepts and defined multiple high-quality drill targets; AGC is on track to deliver initial JORC-compliant resource




Thank You
AGC
Browns Reef
Windmill Dam
Evergreen

The AGC Leadership Team

Founder of GeoZen Mining Group Corporation Ltd and AGC's largest shareholder

Mr Zhang Yong
Chairman

Adam McKinnon
Non-Executive Director

Adam is an experienced mining and geoscience professional with a proven track record in the Cobar Basin of NSW as Ex-General Manager – Exploration and Business Development at Aurelia Metals Ltd, where he was involved in several significant discoveries including the high-grade Federation deposit. With KBL Mining, Adam led the exploration of the discovery of the Pearse Au-Ag deposit near the Mineral Hill Mine. Adam is currently MD of Advance Metals Limited and holds a PhD in mineralogy and geochemistry, is a Chartered Chemist and a member of the AusIMM.

Glen Diemar
Managing Director

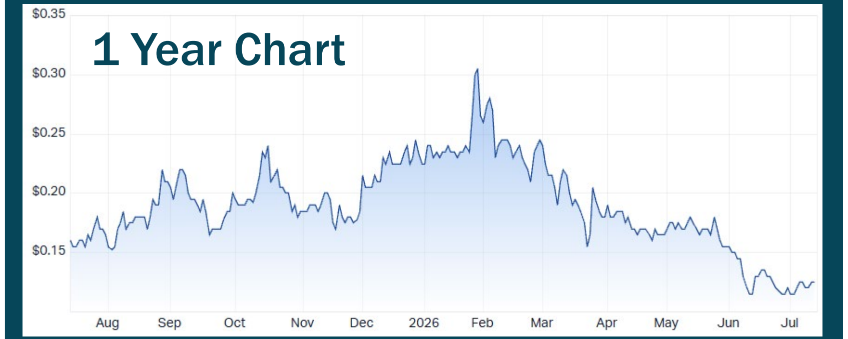
Early-stage discoveries focused Geologist in NSW mineral systems. Passionate and persistent. Lead the discovery of the Achilles deposit, NSW. Previous roles including BHP Billiton, Indonesia, Kyrgyzstan, and most recently was CEO of successful private explorer, New South Resources PL, negotiating and operating JV's with Freeport and Newmont and was responsible for identifying and developing the projects vended into AGC Ltd. He holds BSc honors in geochemistry and a Masters of Economic Geology and is a member of the AIG.

Pan (Joe) Yang
Non-Executive Director

Mr Yang brings considerable experience in strategy, finance, M&A, construction and operations having previous high-level roles for the China National Chemical Corporation, a Fortune 500 company. He oversaw the construction and management of several major factories in both China and England, where he spent three years in London.
Mr Yang is currently the CEO of GeoZen Resources, who made a significant investment in AGC in December 2023 and participated pro-rata in the 2024 placement to maintain their 55% holding in AGC. Mr Yang holds a PhD in chemical engineering from the Beijing University of Chemical Technology.

Rowan Caren
Chief Financial Officer & Company Secretary

Mr. Caren holds a Bachelor of Commerce and is a Chartered Accountant (CA ANZ). He is a highly experienced mining executive with a focus on finance, governance, strategic development, capital markets, and operational execution. With over three decades in the industry, he has played a key managerial and leadership role in significant resources projects across Australia and Southeast Asia. His appointment supports AGC's growth strategy at the South Cobar Project in NSW.



Limiting Corporate Overheads

- No corporate headquarters
- Regional exploration office
- Allowing more shareholder funds spent in the ground

Conclusions

Jurisdiction

World class polymetallic mining district

Team

Track record of success

Portfolio Of Advanced Exploration Projects

Capable of hosting multi-million oz discoveries

Well Funded For Discovery

Strong drilling focus

Mineral Resource Estimate

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Table 1: Achilles Mineral Resource Estimate (AGC ASX 16 December 2025).

Location	Category	Cutoff	Mt	AgEq g/t	Ag g/t	Au g/t	Zn %	Pb %	Moz AgEq
Open pit	Indicated	40	4.7	141	52	0.48	1.0	0.83	21.5
Open pit	Inferred	40	3.2	72	31	0.26	0.4	0.26	7.3
Underground	Indicated	80	0.3	130	62	0.32	0.9	0.54	1.1
Underground	Inferred	80	2.2	124	74	0.31	0.4	0.29	8.8
Combined	All	40-80	10.3	116	51	0.37	0.7	0.53	38.5

Table 2: Mineral Resource Estimate reported by open pit oxide, transition and sulphide and underground sulphide categories (AGC ASX 16 December 2025).

Location	Category	Cutoff	Mt	AgEq g/t	Ag g/t	Au g/t	Zn %	Pb %	Moz AgEq
Open pit	Oxide	40	0.8	81	24	0.49	0.1	0.3	2.0
Open pit	Transition	40	0.9	113	40	0.64	0.1	1.1	3.3
Open pit	Sulphide	40	6.2	118	47	0.34	0.9	0.6	23.5
Underground	Sulphide	80	2.4	125	73	0.31	0.5	0.3	9.8
Total	Total	40-80	10.3	116	51	0.37	0.7	0.5	38.5

The preceding statements of Mineral Resources conform to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. The information in this announcement that relates to the current Mineral Resources for Achilles has been extracted from the ASX release by AGC entitled "Amendment to Initial Mineral Resource Estimate for Achilles Containing 38.5Moz Silver-Equivalent" dated 16 December 2025, available at www.austgoldcopper.com.au and www.asx.com.au ("AGC MRE Announcement").

AGC confirms that it is not aware of any new information or data that materially affects the information included in the AGC MRE Announcement in relation to estimates of Mineral Resources and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. AGC confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the announcement. Due to rounding to appropriate significant figures minor discrepancies may occur. Achilles' reported silver equivalent (AgEq) is consistent with the AGC MRE Announcement and is based on the following assumptions: AgEq = Ag (g/t) + 92.6 x Au (g/t) + 21.8 x Pb (%) + 32.1 x Zn (%), where: silver price is US$35/oz and recovery is 83%, gold price is US$3300/oz and recovery is 90%, lead price is US$1,950/t and recovery is 92% and zinc price is US$2,800/t and recovery is 95%.In the Company's opinion, the silver, gold, zinc, lead included in the metal equivalent calculations have a reasonable potential to be recovered and sold.

Mineral Resource Estimate

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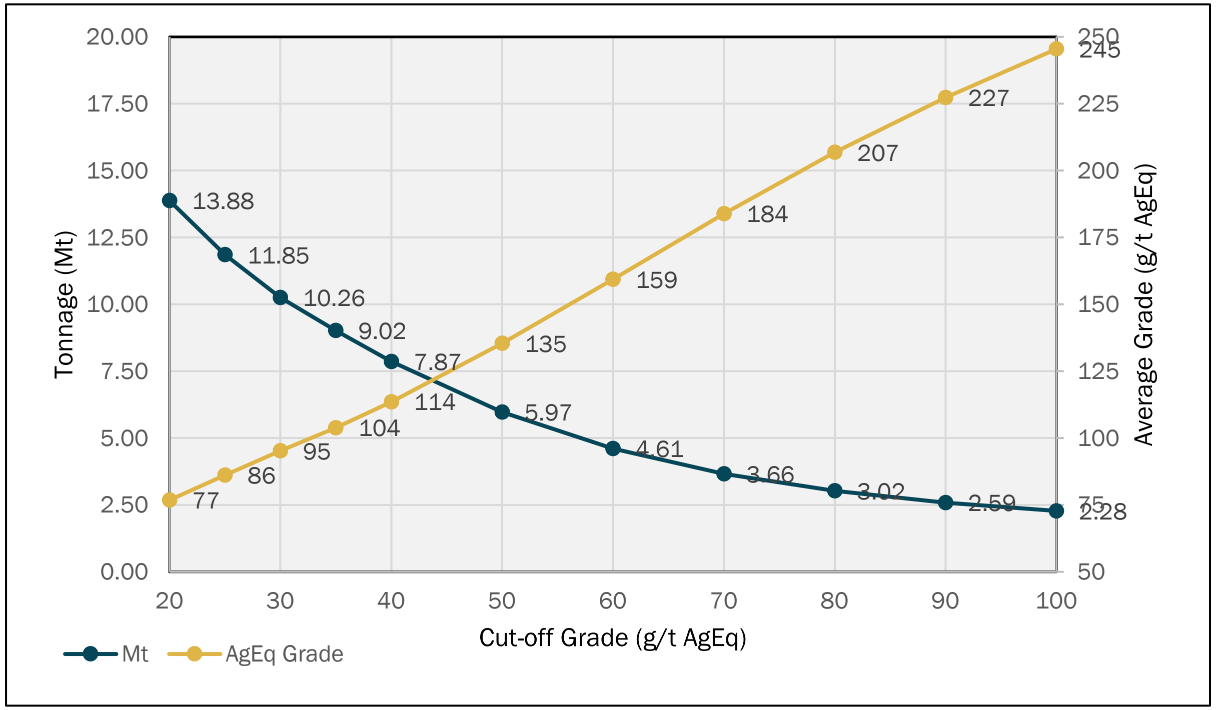
Grade Tonnage Graphs



Open pit grade tonnage graph where 40g/t AgEq cut off was used

Underground grade tonnage graph where 80g/t AgEq cut off was used

Disclaimer and Compliance Statement

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This presentation has been prepared by Australian Gold and Copper Ltd (“AGC”). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and though AGC has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by AGC.

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This presentation contains forecasts and forward-looking statements. Such statements are predictions only based on available data which may be unreliable and is subject to inherent risks and uncertainties. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein, which could cause actual values, results, performances or achievements to differ materially from those expressed, implied or projected in this presentation.

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COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and has associated shareholdings in, Australian Gold and Copper Limited, however Mr Diemar believes these shareholdings do not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The references to any historical exploration results are disclosed in the prospectus, the references and in the Geological Survey of NSW, DIGS file database, and are not pursuant to the JORC 2012 Edition. Mr Diemar confirms that any historical exploration results set out in this document are an accurate representation of the available data and studies for the project owned by Australian Gold and Copper Limited.

The information in this report that relates to Mineral Resource Estimates is based on and fairly represents information and supporting documentation compiled by Mr Arnold van der Heyden who is a Director of H & S Consultants Pty Limited. Mr van der Heyden is a member and Chartered Professional (Geology) of the Australian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC code). Mr van der Heyden consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

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FORWARD LOOKING STATEMENTS

This release contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Australian Gold and Copper Limited, industry growth or other trend projections. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “except”, “intend”, “plan”, “estimate”, “anticipate”, ”continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also forward-looking statements.

Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward looking statements are provided as a general guide only. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Australian Gold and Copper Ltd. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this report should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

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The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the prospectus and the relevant ASX releases.

For further details, refer to the AGC IPO Prospectus and ASX Announcements (ASX:AGC) which are available on the Company website www.austgoldcopper.com.au

This presentation has been approved for release by Glen Diemar, Managing Director of Australian Gold and Copper Ltd.

References

The information contained within this Presentation is extracted from the following reports titled:

AGC ASX 23 April 2024, New discoveries at Achilles and Hilltop
AGC ASX 15 May 2024, Achilles delivers outstanding gold and silver results
AGC ASX 16 May 2024, Achilles additional gold result from hole A3RC031
AGC ASX 4 June 2024, Achilles final silver result from hole A3RC030
AGC ASX 17 June 2024, Achilles returns widest high-grade zone to date
AGC ASX 10 July 2024, Extensive exploration campaign underway at Achilles
AGC ASX 5 August 2024, Achilles interim exploration update
AGC ASX 17 October 2024, High grade silver gold base-metal mineralisation at Achilles
AGC ASX 13 November 2024, First core drilling confirms high-grade at Achilles
AGC ASX 18 December 2024, Achilles Returns up to 2.9 kilograms per tonne Silver
AGC ASX 23 December 2024, High res. drone geophysics survey highlights new exploration potential
AGC ASX 4 January 2025, Emerging Copper Search Space
AGC ASX 29 January 2025, Strong silver results extend Achilles strike length
AGC ASX 4 February 2025, Emerging Copper Search Space
AGC ASX 7 April 2025, New Drilling Highlights Near-Surface Gold Potential at Achilles
AGC ASX 28 April 2025, Initial Aircore Results Extend Achilles Footprint By At Least 1.2km
AGC ASX 5 June 2025, Aircore Drilling Highlights Significant Gold-Silver Trend
AGC ASX 10 June 2025, New Acquisition to Give Belt-Scale Control of South Cobar
AGC ASX 1 July 2025, Presentation - Mining News Select Conference
AGC ASX 5 August 2025, New Acquisition Further Expands AGC Footprint in South Cobar
AGC ASX 7 August 2025, Metallurgical Tests Highlight Robust Recoveries at Achilles
AGC ASX 11 August 2025, Strong Results in RC Drilling in Southern Part of Achilles Deposit
AGC ASX 3 September 2025, Oxide Gold Results Strengthen Achilles Fundamentals
AGC ASX 13 October 2025, High Grage Ag and Au Mineralisation Extended at Achilles
AGC ASX 17 November 2025, Drilling Unlocks Potential Along 6km of Achilles Shear Zone
AGC ASX 19 November 2025, Significant Au-Ag results highlight near surface potential
AGC ASX 1 December 2025, Achilles northern zone delivers exceptional grades
AGC ASX 11 December 2025, Initial Mineral Resource Estimate for Achilles 38.5 Moz AgEq
AGC ASX 16 December 2025, Initial Mineral Resource Estimate for Achilles 38.5 Moz AgEq - Amended
AGC ASX 19 January 2026, Exceptional silver gold grades -Resource upside potential
AGC ASX 27 January 2026, Deep hole at Achilles yields excellent silver gold results
AGC ASX 29 April 2026, Step out drilling underway at Achilles
AGC ASX 19 May 2026, Semi-massive copper-bearing sulfide zone at Evergreen
AGC ASX 4 June 2026, Acquisition of Junee Gold Project – Amendment
AGC ASX 15 June 2026, Evergreen delivers significant copper and gold Results
AGC ASX 7 July 2026, Drilling confirms Achilles remains open beyond 400m depth
AGC ASX 15 July 2026, Deepest Hole at Achilles extends high grade mineralisation to at least 540m down dip from surface

which are available to view on www.austgoldcopper.com.au The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcement.

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