Alligator Energy

QUARTERLY REPORT

FOR THE PERIOD ENDING

30 June 2026

ASX: AGE

Samphire delivers successful first Field Recovery Trial well pattern and 67% Mineral Resource growth to 30 Mlbs U_3O_8

Highlights for the Quarter:

- The first of two well patterns (Pattern 1) of the Samphire Field Recovery Trial (FRT) completed, producing outstanding results[1] that compare favourably to industry ISR benchmarks and the assumptions in Alligator Energy Limited's (Alligator, ASX: AGE or the Company) Scoping Study[2].
    - Pattern 1 is representative of the geological and hydrogeological conditions expected across the areas of the Blackbush deposit targeted for future wellfield development.
    - Key technical outcomes included average solution grades of 115 mg/L U_3O_8, peak well flow rates up to 5 L/s, 98% ion exchange uranium capture and reagent consumption within highly favourable international benchmarks.
- Maiden 12 Mlbs U_3O_8 Inferred Mineral Resource Estimate (MRE) [3] defined at the Plumbush deposit, increasing the combined Samphire MRE by 67% from 18 Mlbs to 30 Mlbs U_3O_8.
- Binding call option secured over the Mullaquana Crown Lease, providing access to Plumbush, the southern extension of Blackbush and the prospective corridor between the deposits.
- Drilling commenced at the Big Lake Uranium Project (Big Lake) in the Lake Eyre Basin, South Australia after a hiatus due to persistent rain following the initial discovery success in 2024.
- All conditions precedent satisfied under the Asset Sale Agreement for the $7.5 million divestment of Alligator's Northern Territory uranium assets to DevEx Resources Limited on 22 June 2026.

MD & CEO Statement

Commenting on the June 2026 quarter, Alligator's MD and CEO Andrea Marsland-Smith said:

The June quarter marked a period of significant technical and strategic progress for Alligator. Completion of the first Samphire FRT well pattern achieved the targeted uranium recovery of approximately 70%, while other key ISR performance metrics were also in line with forecasts. These strong results provide increased confidence in the Project's technical assumptions and materially reduce uncertainty around future wellfield design, production planning and processing requirements.

The maiden 12 Mlbs U_3O_8 Plumbush Mineral Resource has increased Samphire's combined Mineral Resource to 30 Mlbs U_3O_8, significantly strengthening the Project's scale and growth profile. The option over the strategically important Mullaquana Crown Lease has also unlocked access to drill Plumbush, test the southern extension of Blackbush and evaluate the highly prospective corridor between the two deposits, providing multiple opportunities to further expand the Samphire resource base.

We are excited to have resumed drilling at Big Lake for our 2026 drill program. The team has returned to the Site 10 discovery and will advance a broader pipeline of high-priority exploration targets. The progress achieved during the quarter reflects the depth of experience and commitment across our team and positions the Company for a highly active second half of 2026.

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[1] *AGE ASX Release 5 May 2026; Outstanding Results from First Well Test Pattern.*
https://alligatorenergy.com.au/announcements/7521138

[2] *AGE ASX Release 14 December 2023; Scoping Study Update-Samphire uranium Project.*
https://alligatorenergy.com.au/announcements/5470423

[3] *AGE ASX Release, 19 June 2026; Samphire Mineral Resource Grows 67% to 30 Mlbs U_3O_8 Following Addition of Plumbush Inferred Mineral Resource. https://alligatorenergy.com.au/announcements/7591585*

Samphire Uranium Project Development

The June 2026 quarter was a significant period for the Samphire Uranium Project, with the first well pattern of the Field Recovery Trial (FRT) completing its planned recovery cycle and delivering results consistent with, and in several areas exceeding, the operating assumptions used in Alligator's December 2023 Updated Scoping Study.

Uranium recovery from the first test pattern achieved approximately 70% within approximately 70 pore volume exchanges, meeting the Company's recovery target within the time allocated for the test. The recovery profile demonstrated effective lixiviant contact with the mineralised zone and uranium mobilisation under field conditions.

Pregnant Lixiviant Solution (PLS) from the wellfield achieved a peak concentration of approximately 250 mg/L U_3O_8 and a sustained average grade of 115 mg/L U_3O_8, marginally above the 110 mg/L assumption used in the Updated Scoping Study. The extractor well was operated at approximately 2.8 L/s due to the capacity of the pilot plant; however hydrogeological pump testing pre-operations confirmed the well could sustain flow rates above 5 L/s.

The chloride-tolerant Ion exchange (IX) resin selected for the FRT performed strongly. For acid ISR uranium operations, a typical ion-exchange uranium capture efficiency is approximately 95–99%, with the first pattern achieving 98%. Sulphuric acid consumption was approximately 20 kg per tonne of ore which is within the "highly favourable" category used in international acid ISR benchmarking[4].

Calcium in the PLS exceeded saturation and precipitated as gypsum, resulting in minor scaling within some of the filters. This was mitigated through periodic filter cleaning and standard process control measures. Ongoing management of this will be assessed through the Feasibility Study process, including considering strategies used elsewhere in other operations.

Following completion of the first pattern, the FRT program transitioned to a second well pattern located in the non-representative (lower flow and grade) margin of the deposit to test the lower end of the operating envelope and provide data on how a future wellfield may perform under these conditions when economic to do so.

Figure 1: Samphire Field Recovery Trial Plant in full operation (view looking north)

[4] *IAEA-Tecdoc-1239, Manual of acid in-situ leach uranium mining technology, 2001*

Feasibility Study

The Feasibility Study (FS) continued during the quarter, with the FRT data being incorporated into wellfield design and spacing, recovery modelling, mine scheduling, processing plant design and reagent management. Using site-specific operating data is expected to improve confidence in the technical and economic assumptions applied to the proposed development. Completion of the FS is targeted for mid-2027.

Samphire Mineral Resource Growth and Mullaquana Access

During the quarter, Alligator announced a maiden Inferred MRE of 12 Mlbs U_3O_8 at the Plumbush deposit, located approximately 5 km south of Blackbush. The addition of Plumbush increased the combined Samphire MRE by 67%, from 18 Mlbs to 30 Mlbs U_3O_8 (Table 1) all of which has been assessed as amenable to in-situ recovery.

Table 1: Combined Mineral Resource of the Samphire Project

	Tonnage (Mt)	Grade (U_3O_8 ppm)	U_3O_8 metal (Mlb)
		Blackbush[5]	
Indicated	8.2	786	14.2
Inferred	3.9	443	3.8
		Plumbush	
Inferred	14.9	370	12.0
	Total		**30.0**

The Plumbush MRE now comprises 14.9 Mt at an average grade of 370 ppm U_3O_8 for 12.0 Mlbs U_3O_8. It was prepared by SRK Consulting (Australasia) Pty Ltd using historical drilling completed between 2009 and 2011 and has been classified entirely as Inferred under the JORC Code (2012 Edition). The estimate provides further support for the previously reported 14 to 75 Mlbs U_3O_8 Samphire Exploration Target Range[6].

Alligator executed a binding call option to acquire the Mullaquana Crown Lease, which hosts the Plumbush deposit, covers the interpreted southern extension of Blackbush, and holds further greenfield exploration potential. The staged structure provides immediate access rights for exploration and technical assessment for 18 months following the option payment, while deferring the larger acquisition commitment. The initial $500,000 option payment was paid on 3 July 2026, with a further $6.75 million payable only if the option is exercised.

An intensive multi-rig drilling program is planned for the remainder of 2026 marking the first exploration activities on the Mullaquana area since 2011. The drilling program of c. 300 drill holes represents the next phase of resource growth at the Samphire Project following the recent inclusion of the Plumbush deposit MRE.

This initial program is designed to drill the southern extensions of Blackbush, infill drill at Plumbush to commence upgrading the Inferred MRE this year to Indicated and test the continuity of mineralisation in the Blackbush and Plumbush corridor (Figure 2).

[5] *Refer ASX announcement of 6 May 2025; Increased Mineral Resource Estimate - Blackbush Deposit;* https://alligatorenergy.com.au/announcements/6942606
[6] *Refer ASX announcement 7 December 2023; Significant Exploration Target Range-Samphire;* https://alligatorenergy.com.au/announcements/5456269

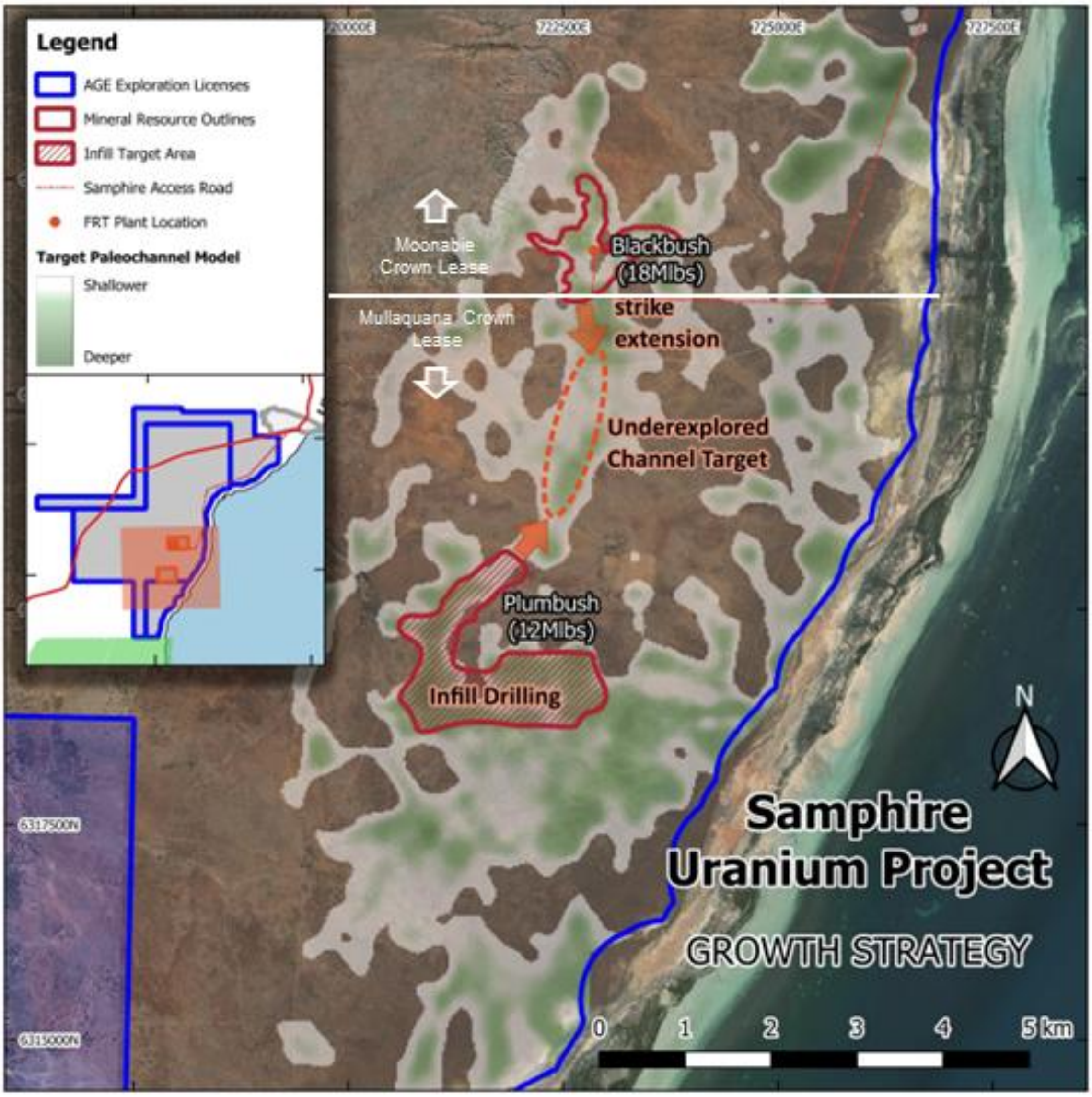

Figure 2: Mullaquana Crown Lease (Station) location showing relative positions of Blackbush and Plumbush deposits

Other Projects

Big Lake Uranium Project

Follow-up drilling commenced at the Big Lake Uranium Project during the quarter after persistent wet weather had restricted access following the 2024 discovery. Big Lake covers the northern extensions of the proven uranium-bearing geological formations that hosts the Beverley, Four Mile and Honeymoon ISR operations and shares characteristics with large hydrocarbon-related ISR uranium districts in other areas of the world such as Kazakhstan. The program is designed to assess the scale and continuity of the Site 10 discovery, where the 2024 campaign intersected substantial thicknesses of anomalous uranium mineralisation within interbedded sands of the Namba Formation. Aircore drilling is testing a pipeline of additional targets across EL 6367 to further evaluate the potential for a new sedimentary uranium district within the Lake Eyre Basin.

EnviroCopper Limited (15.61% interest)

Alligator maintained its 15.61% interest in EnviroCopper Limited during the quarter. EnviroCopper (ECR) continued the trials at its Kapunda project with copper, cobalt and nickel concentrations continuing to increase. ECR are now considering a second site to test following completion of geophysics and hyperspectral core analysis.

Core drilling at the Alford project commenced with samples collected to be used to carry out preliminary lixiviant trials via laboratory column leach tests.

Corporate

There were a number of corporate matters that occurred during the quarter, including:

- Completion of the divestment of the Company's Northern Territory uranium assets to DevEx Resources Limited occurred on 29 June 2026 following satisfaction of all conditions precedent, simplifying the Company's portfolio and directing its focus towards its South Australian assets. Cash consideration of $5.480 million was received on completion, comprising $4.832 million from the disposal of entities and $0.648 million from the disposal of tenements;
- The retirement of Mr Peter McIntyre as a Non-Executive Director after ten years of service;
- The appointment of Mr Blayney Morgan as interim Chief Financial Officer and Mr Jake van der Hoek as Company Secretary following the resignation of Mr Joe Sutanto, as announced on 25 June 2026; and
- Relocation of Registered Office and Principal Place of Business to Level 1, 5-7 King William Road, Unley, South Australia 5061.

During the quarter, Alligator:

- Invested $4.229 million in exploration and evaluation activities; and
- Made payments of $169,758 to related parties, comprising director fees as disclosed in item 6.1 of the Appendix 5B.

The Company recorded a net operating cash outflow of $1.735 million and ended the quarter with cash and cash equivalents of $12.933 million.

As at 30 June 2026	
Cash Balance	A$12.9M
Ordinary Fully Paid Ordinary Shares (AGE)	4,437.0M
Listed Options 4.7c (Exp 08/09/27) (AGEOD)	278.2M
Unlisted Director & Employee Incentive Performance Options	80.5M

This announcement was authorised for release by the Board of Alligator Energy Ltd. Engage with this announcement at the Alligator Energy InvestorHub.

Contacts:

For more information, please contact:

Dr Andrea Marsland-Smith	**Blayney Morgan**	**Jeffrey Sterlson**
CEO & Managing Director	Interim Chief Financial Officer	GM - Government Relations, Communications and Public Affairs js@alligatorenergy.com.au

Competent Person's Statements

Uranium

The information in this announcement that relates to Exploration Target Range, Exploration Data and Exploration Results related to the projects and is based on and fairly represents information provided by Mr Nick Jervis-Bardy. Mr Jervis-Bardy is a Member of the Australasian Institute of Mining and Metallurgy (the AusIMM), his member number is 3088924. Nick Jervis-Bardy is employed on a full-time basis with Alligator as Geoscience Lead and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration (including 5 years in ISR uranium mining operations and technical work) and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Jarvis Bardy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Blackbush Mineral Resource estimate (uranium) is based on and fairly represents information compiled by and generated by Mr Ingvar Kirchner, AMC Geology Manager (Perth) and a full-time employee of AMC Consultants. Mr Kirchner is a Fellow of the AusIMM and a Member of the Australian Institute of Geoscientists (the AIG). Mr Kirchner has reviewed this Report and consents to the inclusion, form and context relevant information herein as derived from the AMC Consultants Samphire Mineral Resource estimate. Mr Kirchner has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined by the JORC Code.

The information in this report that relates to Mineral Resources at Plumbush is based on information compiled by Oliver Willetts, MAusIMM (CP – Geology) 312940, a Competent Person who is a Member of AusIMM. Mr Willetts is a full-time employee of SRK Consulting (Australasia) Pty Ltd. Mr Willetts has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined by the JORC Code. Mr Willetts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Alligator Energy confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the estimates in AGE ASX announcements *6 May 2025, Increased Mineral Resource Estimate - Blackbush Deposit* and *19 June 2026, Samphire Resource Increases By 67%* continue to apply and have not materially changed.

Forward Looking Statements

This announcement contains or may contain certain forward-looking statements and comments about future events, that are based on Alligator's beliefs, assumptions and expectations and on information currently available to management as at the date of this announcement.

Often, but not always, forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "plan", "believes", "estimate", "anticipate", "outlook", and "guidance", or similar expressions, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and production potential, financial forecasts, product quality estimates of future Mineral Resources and Ore Reserves.

Such statements are only expectations or beliefs and are subject to inherent risks and uncertainties which could cause actual values, results or performance achievements to differ materially from those expressed or implied in this presentation. Where Alligator expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and on a reasonable basis. No representation or warranty, express or implied, is made by Alligator that the matters stated in this presentation will in fact be achieved or prove to be correct. Except as required by law, Alligator undertakes no obligation to provide any additional or updated information or update any forward-looking statements, whether as a result of new information, future events, results or otherwise.

Readers are cautioned against placing undue reliance on forward-looking statements. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of Alligator, the directors, and management of Alligator. These factors include, but are not limited to difficulties in forecasting expected production quantities, the potential that any of Alligator's projects may experience technical, geological, metallurgical and mechanical problems, changes in market prices and other risks not anticipated by Alligator, changes in exchange rate assumptions, changes in product pricing assumptions, major changes in mine plans and/or resources, changes in equipment life or capability, emergence of previously underestimated technical challenges, increased costs, and demand for production inputs.

About Alligator Energy

Alligator Energy is a uranium project development and exploration company with projects that have clear pathways for approval and development. The Alligator Energy Directors and Leadership Team have significant uranium experience including uranium ISR operations at Beverley and Four Mile (Heathgate Resources), achieving approval of WA's first uranium mine at the Wiluna Uranium Project (Toro Energy), and senior management roles with WMC Olympic Dam and ERA Ranger Mine.

Projects

Alligator Group Tenure Holdings at Quarter End:

The following information is provided pursuant to Listing Rule 5.3.3.

ARUP (NT) Uranium						
Licence Number	**Tenement Name**	**Ownership**	**Interest**	**Area (km^2)**	**State**	**Status**
EL31452, EL31453, EL31454	Various	Alligator Energy Ltd	100	133	NT	Applications
Eyre Peninsula (SA) Uranium						
EL5926	Samphire	S Uranium Pty Ltd	100	332	SA	Granted
EL6350	Samphire	S Uranium Pty Ltd	100	38	SA	Granted
EL6835	Samphire	S Uranium Pty Ltd	100	61	SA	Granted
EL6901	Samphire	S Uranium Pty Ltd	100	119	SA	Granted
Cooper Basin (SA) Uranium						
EL6367	Big Lake	Big Lake Uranium Pty Ltd	100	818	SA	Granted
EL6847	Big Lake	Big Lake Uranium Pty Ltd	100	841	SA	Granted
EL6848	Big Lake	Big Lake Uranium Pty Ltd	100	877	SA	Granted
EL6849	Big Lake	Big Lake Uranium Pty Ltd	100	978	SA	Granted
EL6902	Big Lake	Big Lake Uranium Pty Ltd	100	939	SA	Granted
EL6903	Big Lake	Big Lake Uranium Pty Ltd	100	994	SA	Granted
EL6904	Big Lake	Big Lake Uranium Pty Ltd	100	975	SA	Granted

Blackbush Mineral Resource Estimate reported above a 250ppm U_3O_8 cut-off.

JORC Category	Mt	Grade (U_3O_8 ppm)	U_3O_8 Metal (Mlbs)
Indicated	8.2	786	14.2
Inferred	3.9	443	3.8
Total	12.1	676	18.0

The model is reported unconstrained and above a 250 ppm U3O8 lower cut-off grade for all zones in consideration of potential for recovery by in situ leach processes.

There is no historical depletion by production within the model area.

Estimation of the disequilibrium factored and topcut gamma data (feU3O8c) is by ordinary kriging using dynamic anisotropy for the mineralised zone.

Density is estimated by nearest neighbour estimation within the Kanaka Beds on the basis of logged geology as either 1.79 t/m3 for lignitic material or 1.92 t/m3 for other sediments; other paleochannel stratigraphies had a default of 1.90 t/m3 assigned; saprolite capping the basement granite was assigned a bulk density of 2.16 t/m3 and the primary basement granite was assigned a nominal bulk density of 2.70 t/m3.

The model assumes agglomeration of 12.5mE x 12.5mN x 1mRL parent blocks for definition of well fields for production.

The model does not account for dilution, ore loss, hydrogeology, or recovery issues. These parameters should be considered during the mining study as being dependent on the ISL treatment process.

Classification is according to JORC Code Mineral Resource categories.
Totals may vary due to rounded figures.

The mineral resource estimate in this report was reported by the Company in accordance with listing rule 5.8 on 6 May 2025. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcement and that all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed.

Plumbush Mineral Resource Estimate reported above a 140 ppm U_3O_8 cut-off

JORC category	Volume (Mm^3)	Density (kg/m^3)	Tonnage (Mt)	Grade (U_3O_8 ppm)	U_3O_8 metal (Mlb)
Inferred – Total	7.9	1,873	14.9	370	12.0

1. The Mineral Resource is reported in accordance with the JORC Code (2012 Edition).

2. The Competent Person for the MRE is Oliver Willetts (MAusIMM 312940), a full-time employee of SRK Consulting (Australasia) Pty Ltd.

3. Mineral Resources are reported at a grade-thickness (GT) cut-off of GT ≥ 400 ppm.m (applied within each reporting domain group) and a grade cut-off of eU_3O_8 ≥ 140 ppm.

4. Grades are reported as equivalent uranium oxide (eU_3O_8) derived from calibrated downhole gamma logging. Secular equilibrium between ^{238}U and its daughter products is assumed.

5. Bulk density is assigned by sequential indicator simulation (SIS) estimated facies, using values adopted from the Blackbush MRE for sand, lignite and saprolite (ASX 6 May 2025 - https://wcsecure.weblink.com.au/pdf/AGE/02943740.pdf) - and assumed values for clay/silt and carbonate (see JORC Table 1 Section 3, Bulk density). No site-specific density measurements are available.

6. The resource is constrained to ISR-amenable facies (sand, silt, lignite) using an acidic lixiviant; clay and carbonate blocks are excluded.

7. The resource is classified entirely as Inferred. No Indicated or Measured Mineral Resources have been defined.

8. Mineral Resources are not Ore Reserves and do not have demonstrated economic viability. There is no certainty that further exploration, feasibility studies, or development will result in the conversion of Mineral Resources to Ore Reserves.

9. Rounding may cause apparent differences in summation.

10. The effective date of the Mineral Resource estimate is 19 June 2026.

The mineral resource estimate in this report was reported by the Company in accordance with listing rule 5.8 on 19 June 2026. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcement and that all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Alligator Energy Limited

140 575 604	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(382)	(1,989)
	(e) administration and corporate costs	(1,477)	(4,375)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	145	891
1.5	Interest and other costs of finance paid	(21)	(21)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	702
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,735)**	**(4,792)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(38)	(160)
	(d) exploration & evaluation	(4,229)	(15,608)
	(e) investments (EnviroCopper)	-	-
	(f) other non-current assets	-	-

Alligator Energy

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	4,832	4,932
	(b) tenements	648	648
	(c) property, plant and equipment	53	53
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (property and tenement bonds)	17	(2,215)
2.6	**Net cash from / (used in) investing activities**	**1,283**	**(12,350)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(88)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease payments)/lease incentive received	67	15
3.10	**Net cash from / (used in) financing activities**	**67**	**(73)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	13,320	30,149
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,735)	(4,792)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,282	(12,350)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	67	(73)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**12,934**	**12,934**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	5,934	320
5.2	Call deposits	7,000	13,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**12,934**	**13,320**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	169
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The payment amounts disclosed in 6.1 above relate to director fees.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,735)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(4,229)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(5,964)
8.4	Cash and cash equivalents at quarter end (item 4.6)	12,934
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	12,934
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.17

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....30 July 2026..

Authorised by: ....Board of Directors...

(Name of body or officer authorising release – see note 4)

Notes:

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.