**22 April 2026**

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

# INVESTOR PRESENTATION

**Sydney, Australia**: Aguia Resources Limited ABN 94 128 256 888 (ASX:AGR) ('Aguia' or the 'Company') is pleased to provide shareholders with the latest Investor Presentation. The presentation has been updated with corporate information regarding the results of the General Meeting ('GM') held on 21 April 2026, it also includes several important design updates and other project information that was not included in the version lodged yesterday.

## AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

**About Aguia Resources Limited**
Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

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# AGUIA RESOURCES

Investor presentation | ASX:AGR

Phosphate Processing Plant Brazil

# Disclaimer

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This document includes information, statements, beliefs and opinions which are forward-looking, and which reflect current estimates, expectations and projections about future events. Statements containing the words “believe”, “expect”, “intend”, “should”, “seek”, “anticipate”, “will”, “positioned”, “project”, “risk”, “plan”, “may”, “estimate” or, in each case, their negative and words of similar meaning are intended to identify forward-looking information. By its nature, forward-looking information involves known and unknown risks, uncertainties and assumptions concerning, among other things, the Company’s anticipated business strategies, anticipated trends in the Company’s business, that could cause actual results or events to differ materially from those expressed or implied by the forward-looking information. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. In addition, even if the outcome and financial effects of the plans and events described herein are consistent with the forward-looking information contained in this document, those results or developments may not be indicative of results or developments in subsequent periods. There may be factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Forward-looking information contained in this document is based on the Company’s current estimates, expectations and projections, which the Company believes are reasonable as of the current date. The Company can give no assurance that these estimates, expectations and projections will prove to have been correct. You should not place undue reliance on forward-looking information, which is based on the information available as of the date of this document. Forward-looking information contained in this document is made of the date of this document and, except as require by applicable law, the Company assumes no obligation to update or revise them to reflect new events or circumstances. Although the company believes that its expectations reflected in the forward-looking statements are reasonable, such statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors could cause actual results to differ from these forward-looking statements include but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates, the potential that the Company’s projects may experience technical, geological, metallurgical and mechanical problems, changes in product prices and other risks not anticipated by the Company or disclosed in the Company’s published material. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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The Mineral Resource estimate was prepared in accordance with the standards set out in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012 Code). The JORC 2012 Code is the accepted reporting standard for the Australian Securities Exchange Limited (“ASX”). The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Fernando Tallarico, who is a member of the Association of Professional Geoscientists of Ontario. Dr Tallarico has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Tallarico consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The scientific and technical information contained in this presentation pertaining to the Mineral Resource estimate for the Andrade copper deposit has been reviewed and approved by Mr. Guilherme Gomides Ferreira, a Mining Engineer and employee of GE21, registered as a Competent Person in the AIG (Australian Institute of Geoscientists). Mr. Ferreira has sufficient relevant experience to the style of mineralization, mining methods and process to qualify as a Competent Person as defined in the JORC Code 2012. The report compilation was done by Mr. Bernardo H C Viana, a geologist and full-time director and owner of GE21 and is registered as Competent Person in the AIG (Australian Institute of Geoscientists). Mr. Viana has sufficient relevant experience to the style of mineralization to qualify as a Competent Person as defined in the JORC 2012 Code 2012 Mr. Viana also meets the requirements of a Competent Person under the AIM Note for Mining, Oil and Gas Companies. Mr. Porfirio Cabaleiro Rodriguez is a Mining Engineer and full-time director and owner of GE21 and is registered as Competent Person in the AIG (Australian Institute of Geoscientists), he has sufficient relevant experience to the style of mineralization to qualify as a Competent Person as defined in the JORC 2012 Code (2012). Mr. Viana, Mr. Ferreira and Mr. Rodriguez consent to the inclusion in this report of the matters based on the GE21 study in the form and context in which it appears. They are all independent of Aguia Resources Limited.

**Aguia Resources holds a unique blend of near-term phosphate production in Brazil and growing gold production in Colombia.**

**Our mission is to become the premier supplier of phosphate for agricultural applications in southern Brazil by delivering high-quality organic phosphate products. Leveraging our established resources and exploration expertise, we strive to significantly contribute to the world's largest agricultural export market.**

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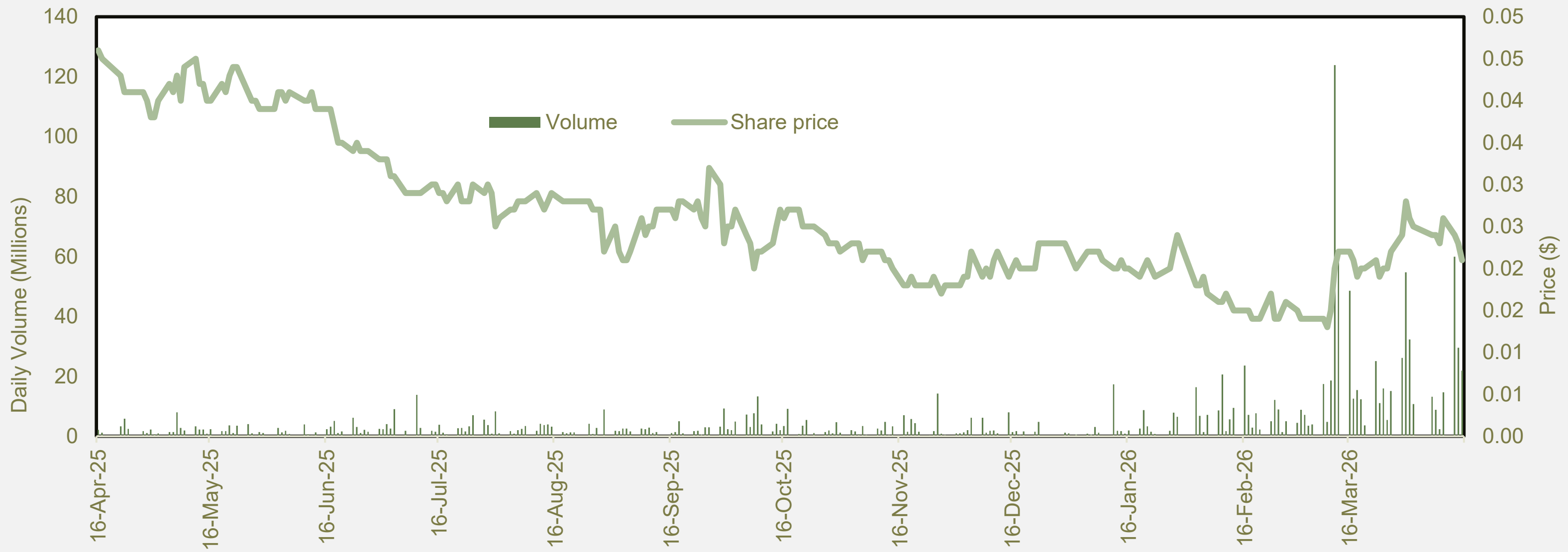
# Corporate Snapshot

| | |
|---|---|
| ASX Code | **AGR** |
| Share Price | **A$0.022** |
| 52-week range | **$0.012 - $0.047** |
| Shares on Issue* | **2,036,506,650** |
| Options unquoted | **54,500,000** |
| Options quoted* | **397,093,150** |
| Convertible notes** | **$4.517M** |
| Market Capitalisation (@ 0.022/share) | **~A$49M** |
| Cash on Hand | **~A$4.3M** |

*Share and options referenced are on the basis of Results of Meeting held on 21 April 2026. The shares and options referenced exclude the offer to Loan holders at the General Meeting of the issue of up to 225,850,000 Shares plus 225,850,000 Options with an exercise price of $0.022 (2.2 cents) and expiring 24 months after issue.*

*** Shareholder Approval received to convert notes into shares at $0.02 cents plus free attaching option at an exercise price of $0.022 and expiring 24 months after issue.*

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## Key personal

**Warwick Grigor, Chairman**

Specialist in equity capital markets and global resources; board member at Peninsula Energy, West Wits Mining, and First Graphene Resources.

**Christina McGrath, NED**

Over 30 years of business experience as a commercial lawyer and senior executive manager.

**Ben Jarvis, NED**

Director in the small resources sector and South American businesses; NED at Austral Gold Limited since 2011.

**Timothy Hosking, Managing Director**

20+ years managing ASX-listed firms across oil, gas, and mining in South America, from market entry to resource production.

**Diego Boeira, Project Manager (Brazil)**

30 years of mining project experience; Aguia consultant since 2015, now leads project implementation, marketing, and sales.

**Raul Sanabria, Group Exploration Manager**

Geologist with 25 years' international experience in mineral exploration and mining, focusing on precious and base metals in Canada and Colombia.

# Três Estradas Mineral Resource Estimate

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A multi-decade resource in place – one of the few projects that reduces Brazil's reliance on imported phosphate

A multi-million-tonne mineral resource indicating a substantial phosphate inventory for commercial development

Measured, Indicated and Inferred Resource of **105.06 million tonnes**; combined contained P2O5 ≈ 4.22 million tonnes

Measured + Indicated (M+I) Resource of **83.21 million tonnes** @ 4.11% P2O5 — contained P2O5 ≈ 3.42 million tonnes

**Table 1: Summary of Mineral Resource Estimate**

| **Audited Mineral Resource Estimate Table* - Tres Estradas Phosphate Project**<br>Effective Date September 8, 2017 - Block Model: 12 m x 6 m x 10 m | | | | | | |
|---|---|---|---|---|---|---|
| **Resource Classification** | **Domain** | **Tonnage (t x 1000)** | **$P_2O_5$ (%)** | **CaO (%)** | **$P_2O_5$ as Apatite (%)** | **CaO as Calcite (%)** |
| Measured | AMSAP | 55 | 6.63 | 10.75 | 15.7 | 19.19 |
| | CBTSAP | 796 | 10.18 | 18.2 | 24.11 | 32.49 |
| | WMCBT | 1,686 | 4.24 | 34.07 | 10.03 | 60.82 |
| | MCBT | 33,004 | 3.85 | 34.26 | 9.12 | 61.15 |
| | MAMP | 655 | 3.72 | 19.09 | 8.81 | 34.08 |
| **Total Measured** | | **36,196** | **4.01** | **33.59** | **9.5** | **59.95** |
| Indicated | AMSAP | 653 | 5 | 11.49 | 11.85 | 20.5 |
| | CBTSAP | 3,834 | 9.21 | 16.24 | 21.82 | 28.99 |
| | WMCBT | 1,026 | 4.38 | 34.57 | 10.39 | 61.71 |
| | MCBT | 36,984 | 3.67 | 35.08 | 8.69 | 62.62 |
| | MAMP | 4,517 | 3.98 | 19.63 | 9.43 | 35.04 |
| **Total Indicated** | | **47,014** | **4.18** | **31.72** | **9.91** | **56.63** |
| **Total Measured + Indicated Resources** | | **83,210** | **4.11** | **32.53** | **9.73** | **58.07** |
| Inferred | CBTSAP | 45 | 5.41 | 20.17 | 12.82 | 36.01 |
| | WMCBT | 45 | 3.93 | 33.86 | 9.32 | 60.44 |
| | MCBT | 20,247 | 3.65 | 34.72 | 8.64 | 61.98 |
| | MAMP | 1,508 | 3.89 | 19.21 | 9.22 | 34.3 |
| **Total Inferred** | | **21,845** | **3.67** | **33.62** | **8.69** | **60.01** |

**Mineral resources are not mineral reserves and do not have demonstrated economic viability. All numbers have been rounded to reflect relative accuracy of the estimates. Mineral resources are reported within a conceptual pit shell at a cut-off grade of 3% $P_2O_5$. Mineral Resource classification of Tres Estradas Project was performed by Millcreek Mining Group March 13, 2018, as verified by GE21 on NI43-101 Technical Report format named "Tres Estradas Phosphate Project, Rio Grande do Sul, Brazil dated on April 4, 2018".* Mr. Steven B. Kerr, C.P.G., Principal (Geology), Millcreek Mining Group is responsible.

# Três Estradas Pampafos Phosphate Project

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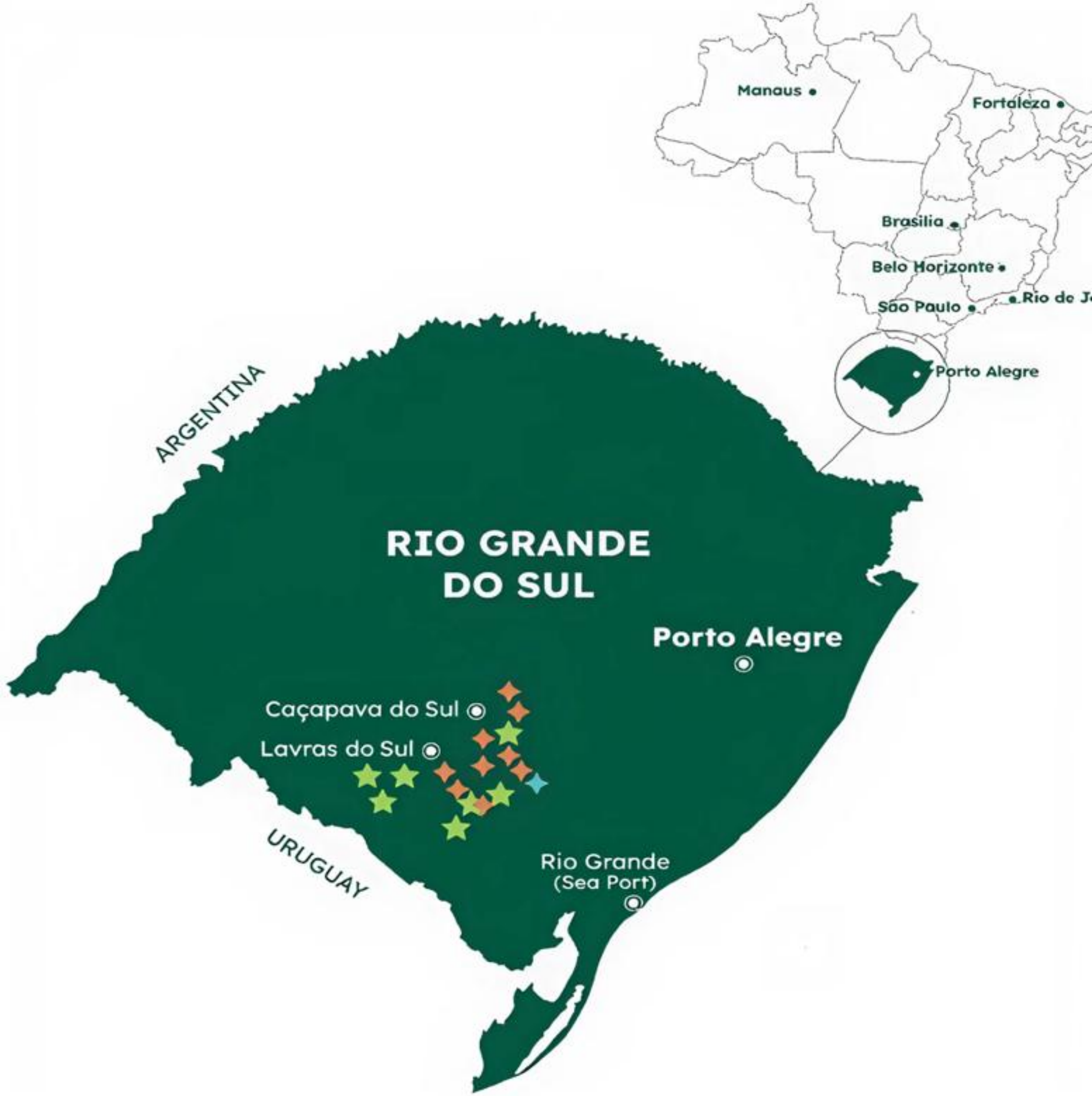
## Regional Setting

- Rio Grande do Sul is a significant agricultural producer in Brazil
- The state imports all of its phosphate. Requires +5 million tons annually
- Due to phosphorus deficiency in Rio Grande do Sul soils, applying phosphate fertilization is necessary to achieve economically viable crop yields
- Within a 200km radius of Aguia's leased plant phosphate demand exceeds 3 million tons annually. Aguia will meet just 3% of this demand initially

## Commercial Strategy

- Aguia will introduce two phosphate products to Brazilian: PAMPAFOS (12% P205) in 2026 and LAVRATTO (6% P205 plus 2.5% sulphur) in 2027
- Aguia can sell high-grade phosphate at **220 AUD per tonne,** less additional product placement compared to Bayovar P205 from Peru of 450 AUD per ton
- Agronomic Tests have proven Pampafos and Lavratto to be equal quality on a per kilo pure phosphate basis, agronomic testing commenced in 2019
- The FOB price for Bayovar Phosphate (Peru) at the Brazilian port has risen by 35% over the past year. Other phosphate products have experienced price increases between 30% and 40% during this timeframe
- As of January 2026, Super Simple Phosphate (SSP), Bayover and Moroccan phosphate are unavailable in the Rio Grande do Sul market, and no future pricing or availability forecasts exist.,due to heightened international demand
- Aguia's FOB product also saves customers 20-30 AUD per ton due to its proximity to the local market, unlike Moroccan P2O5 and MAP P2O5 products shipped from Port of Rio Grande, 300km away



# Aguia holds 100% of three phosphate projects

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## Reserves

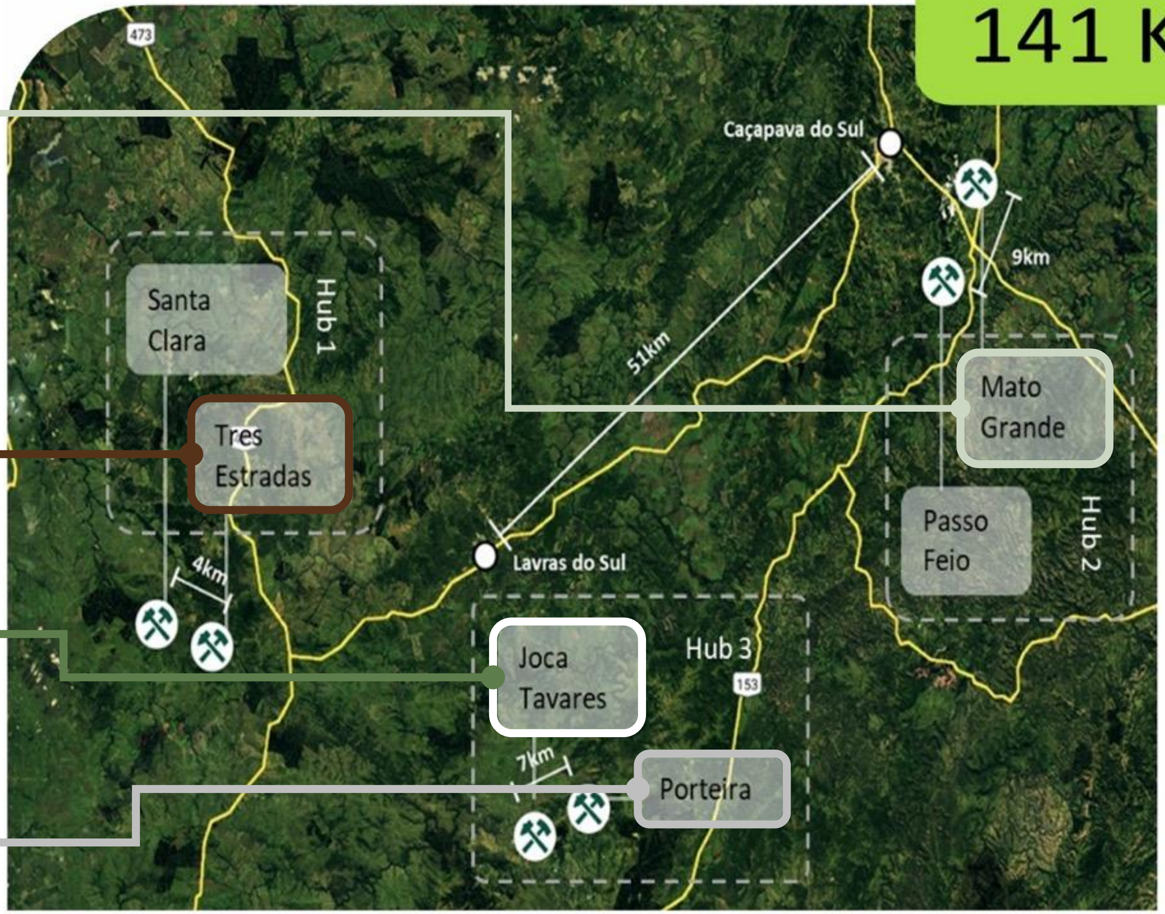
**Mato Grande/Passo Feio**
+3,000m of drilling completed
MRE expected mid CY26
Both located within ~11km of Aguia's current processing plant

**Tres Estradas**
Initial mining project supporting current processing plant

**Joca Tavares**
high grade, 1mt resource

**Porteira**
Greenfield project

Total tenements
141 $KM^2$



# Três Estradas Pampafos Phosphate

Nearing first production and sales into Brazil's domestic agribusiness sector

## Phase 1: Saprolite

| | |
|---|---|
| **Projected Mine Life** | 18-year lifespan |
| **JORC resource** | 6.78 million tonnes of P2O5, split between 2 products Pampafos 12% & Lavrato 6.5% |
| **Operational license** | Anticipated in April 2026; all documents submitted currently under review by FEPAM |
| **Readiness** | Mine site ready since December 2025. Leased processing facility scheduled for readiness in April and first delivery mid- 2026 |
| **Marketing** | Signed letter of intent for the sale of 44,000 tonnes of Pampafos |
| **EBTDA** | **Project Mean annual EBTDA for 300,000 TPA is A$ 25M. *ASX release 16 September 2025** |
| **Additional JORC** | Compliant resources at Passo Feio and Mato Grande expected by mid-2026, following 3,000 meters of drilling completed over the past 18 months |

Sep'25 — Dec'25 — April'26 — Mid'26

# Eight years of continued growth

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## **Phase 1:** Scale Production of 600,000 TPA

| | |
|---|---|
| **Phase 1A: Initial Production of 150,000 TPA** | Starting in mid-2026, production will begin at 4,000 tonnes per month, increasing to 12,000 tonnes per month by the first quarter of 2027 |
| **Phase 1B: Expansion of Existing Leased Plant to 300,000 TPA** | The capacity of the leased processing plant will be expanded to 300,000 TPA by the end of 2027, with capital expenditure expected to be under A$5 million |
| **Phase 1C: Greenfield Plant Development for Tres Estradas, Passo Feio, and Mato Grande Ore to Leased Facility, Increasing Saprolite Production to 600,000 TPA** | A new greenfield processing plant will be established at the Tres Estradas mine site to process ore from Tres Estradas, Passo Feio, and Mato Grande, which will be transported to the leased facility. This will result in logistical savings of A$22–25 per ton for Tres Estradas ore. The project is planned for completion by the end of 2028, with an estimated CAPEX of A$15–18 million |

## **Phase 2:** Commercialisation of larger plant

| | |
|---|---|
| **Commercialization of 98 Million Metric Tons of Rock Phosphate, Adding 470,000 TPA During Overlap** | DANF or Super Simple Phosphate (SSP). Plant operations are targeted to commence by 2032. |

Mid'26 — End'27 — End'28 — 2032

# Start-up and production milestones CY2026

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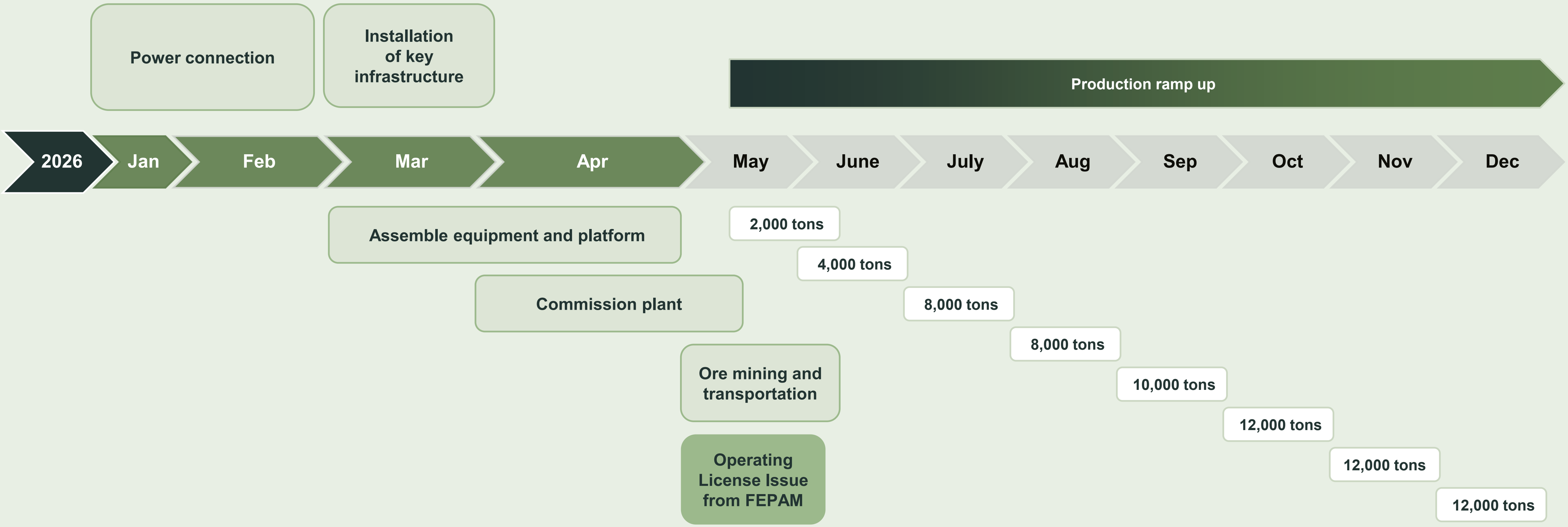


# Santa Barbara Gold Project Colombia

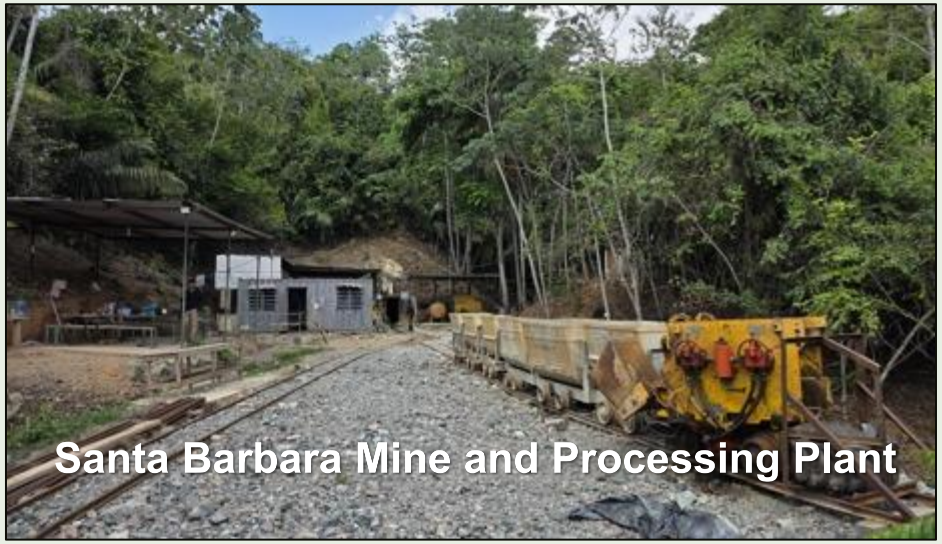
# Santa Barbara - Colombia

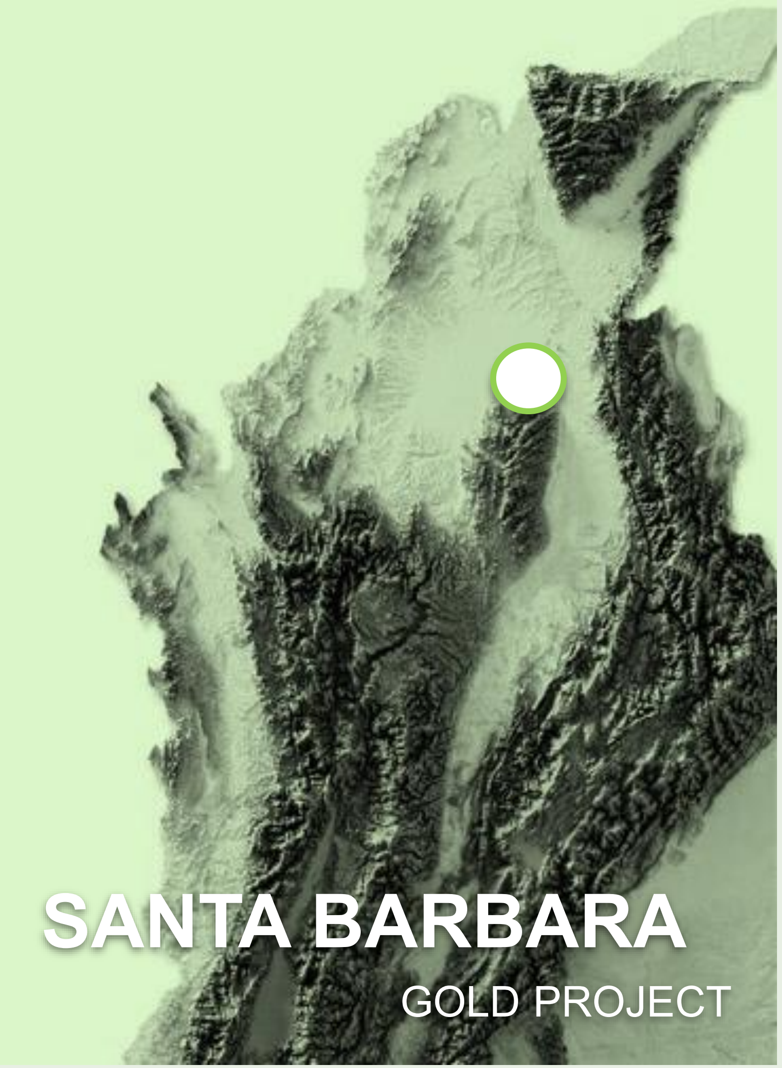
Located in the Serrania de San Lucas
(Bolivar Department)
the "Richest Gold Belt" in Colombia

Fully permitted Mine Operation
and Processing Plant
EIA, Mine Plan, Social
Licenses in place

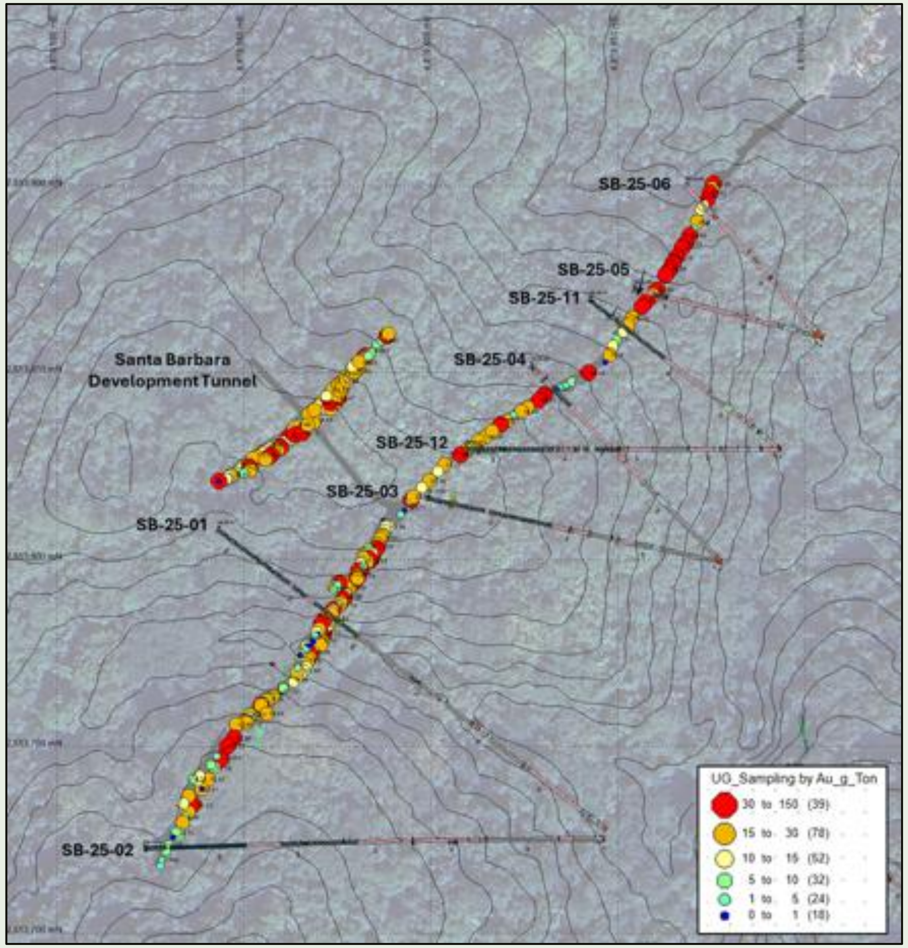
Cash-Flowing from underground
development operations
High-Grade Batch Processing

Tremendous Exploration Potential

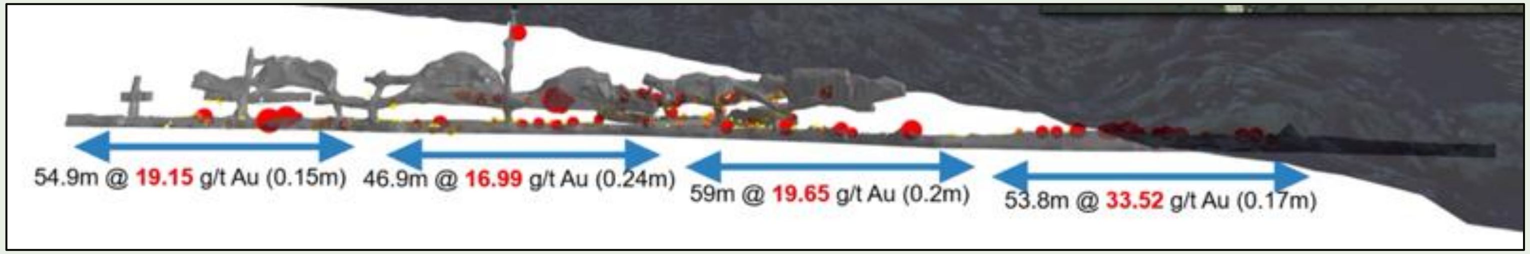


# Santa Barbara - Colombia



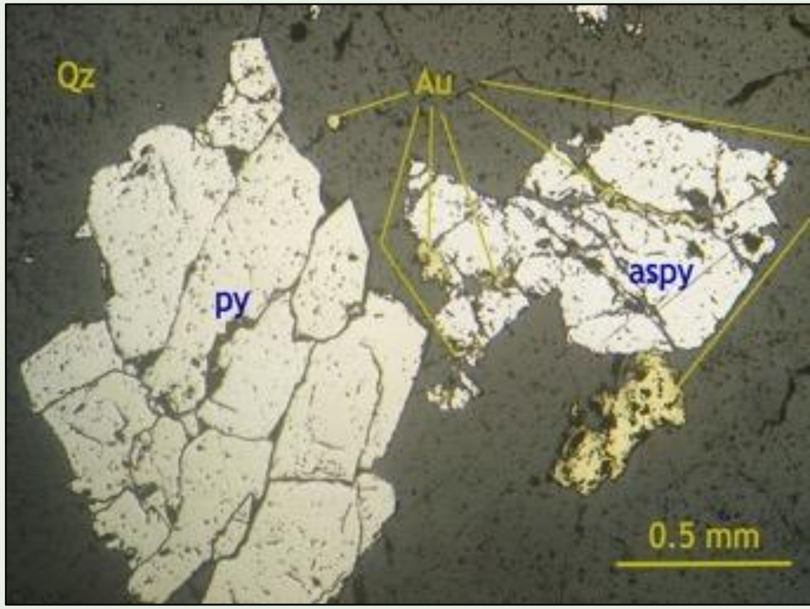

2025 Phase 1 drilling plan view




Underground channel sampling and gold results at Santa Barbara tunnel Vein #1

**Consistent high-grade gold (>0.5 to >1 oz/ton) over the entirety of the main drift**

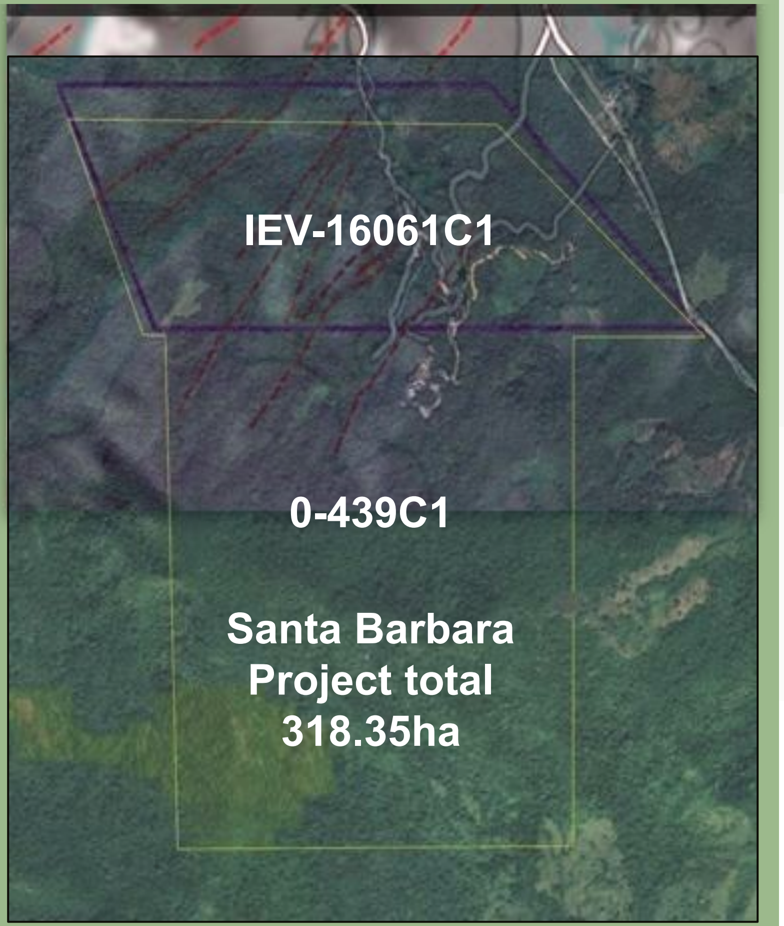
**Exploration tunnels with cross-cuts on multiple vein sets continue to yield consistently high-gold grades**




Free Gold in Stage 1 Mineralisation

# Santa Barbara Comparable to Buritica - Colombia

Buritica - Continental Gold reported 3.1Moz Au and 11Moz Ag MI&I resources in 2011

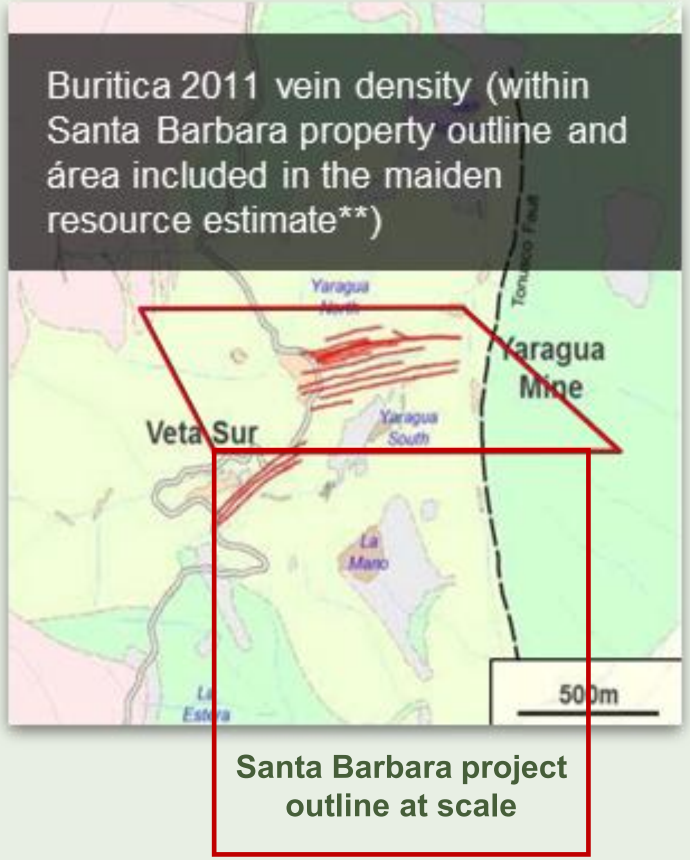



Comparable vein swarming footprint and density to Buriticá, Colombia's richest vein-gold deposit (Zijin)

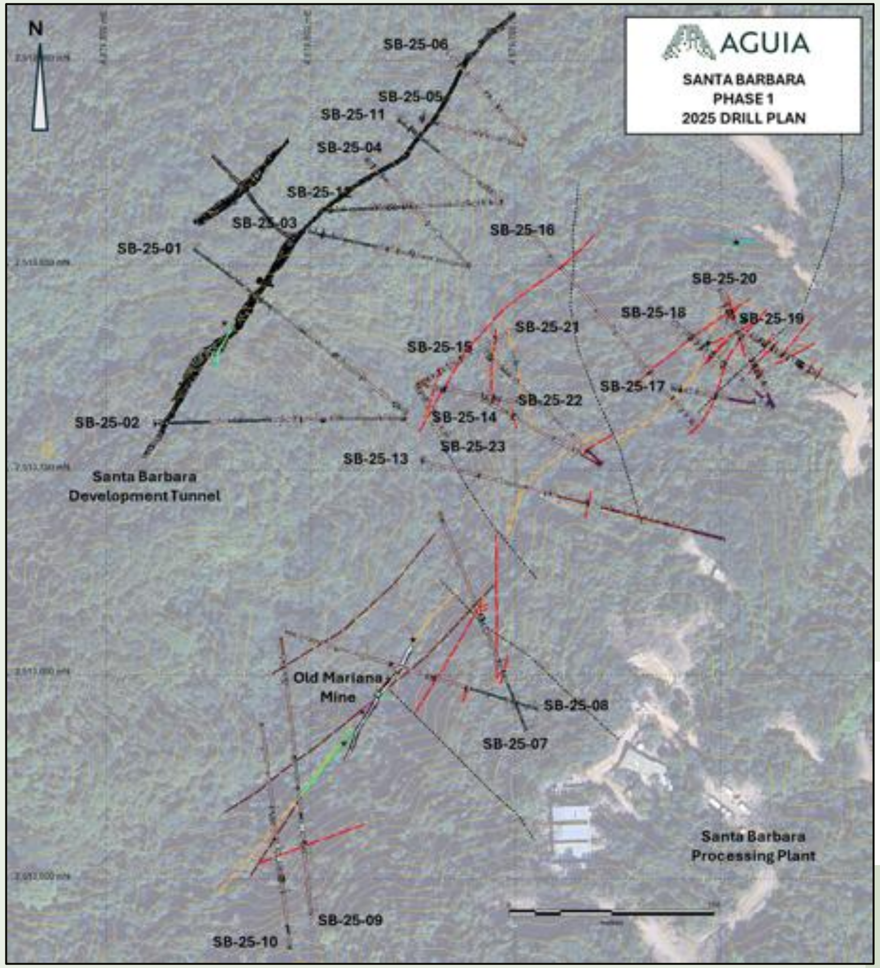
Similar development stage as the Buriticá's Yaragua mine in 2008

Continental Gold explored the San Antonio vein in Buriticá and processed similar material to Aguia's in a 30 tpd pilot gold plant

Exploratory tunnels are driven underground following veins, while cross cuts are built to reach parallel vein systems and to detect additional or branching structures



# Santa Barbara - Colombia




2025 Phase 1 drilling plan view



## Two overprinting gold-base metal mineralized systems

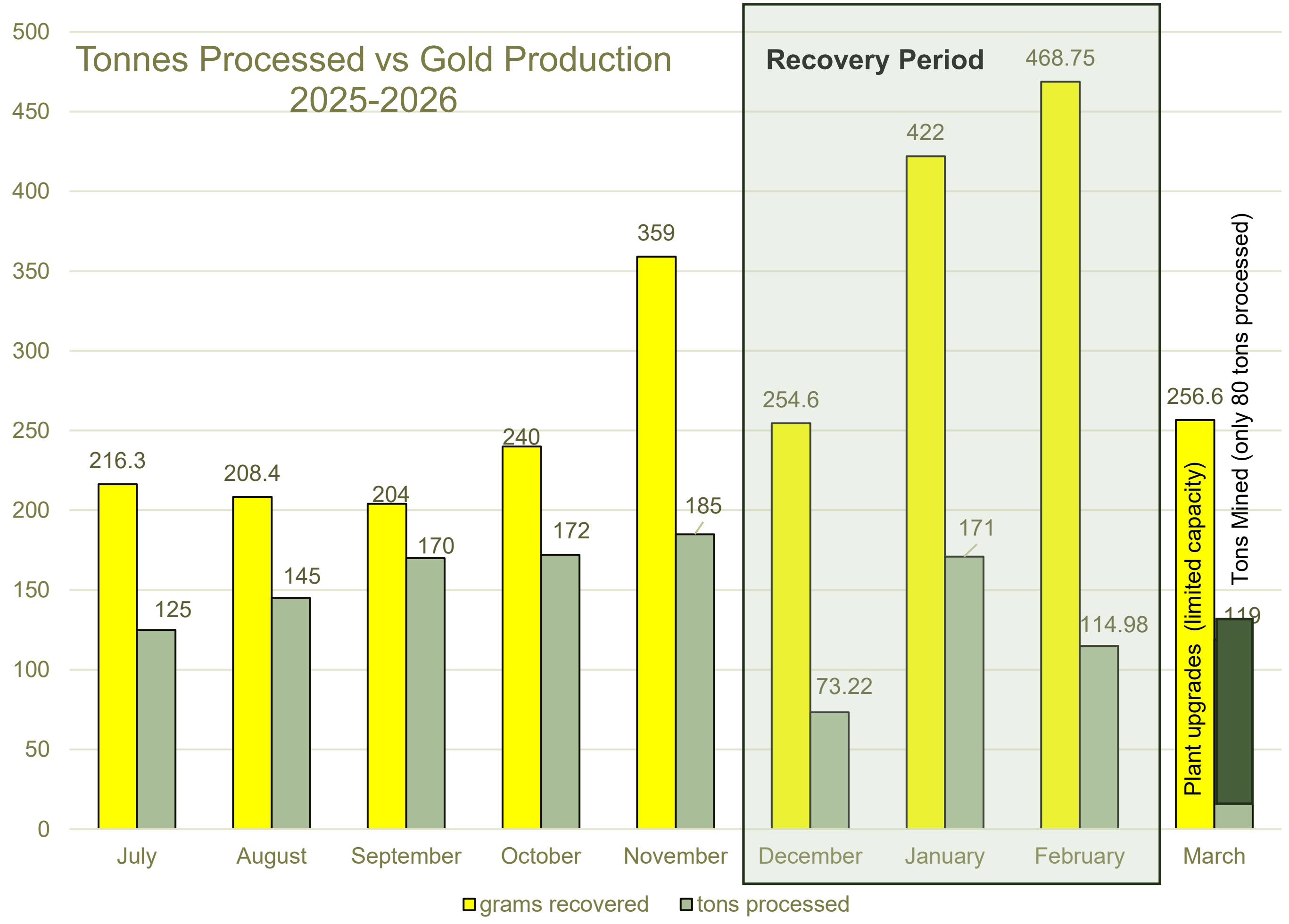

Phase 1 drilling revealed overlapping Stage 1 shear-hosted mesothermal and late Stage 2 intermediate sulphidation epithermal gold systems

Drilling identified stockwork zones, early-stage veins reactivated by late mineralization, and mineralized breccias

Gold grades from drill intercepts match stope channel samples, confirming continuous high-grade gold along the veins

Multiple unknown veins were identified in this Phase 1 drilling campaign, including breccia zones and stockworks

# Gold production vs tons processed 2025/26




- ✓ Reduced workforce in Colombia over 80%, including key management changes since December 2025
- ✓ Achieved gold recovery efficiencies from <30% to >85% without any changes to the processing plant but applying strict protocols in batch processing
- ✓ February best monthly gold production by ounces. Less tons processed versus previous months
- ✓ Opening development of Vein #2 started April 2026
- ✓ Focus on ramping up gold production optimizing high-grade ore with more selective mining methods. Q2/2026
- ✓ Major plant repairs and upgrades in the processing plant completed March 2026 (two weeks operating time)
- ✓ Project Break even to be achieved at the end of Q2/2026

# Colombia - 2026 Forecast

Selective mining (breasting) methods to minimize dilution and focus only on high-grade output

Ramp up high-grade ore processing while developing the continuous plant processing cycle

Installation of a fully mechanized process, starting with upgrades on crushing section

Self-sustainable project from end of Q2/2026

Exploration drilling to resume in Q3-Q4/2026

# Multiple near-term value drivers

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**Brazilian Phosphate**

- Strong market demand resulting from limited phosphate availability in Brazil
- Rapid ramp-up over 90 days planned to meet current market demand to achieve 72,000 tonnes for remainder of CY26
- Immediate cash flow is generated as payment is made upon phosphate order placement

**Colombian Gold**

- Unique opportunity for cash generation from a fully permitted, 100%-owned high-grade gold exploration/development project
- Over AUD$10M invested in plant and mining equipment over the past 5 years
- Exploration upside, geological similarities and footprint similar to one of Colombia's largest gold deposits

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