

Board and Management Changes

Australian Dairy Nutritionals Limited (**AHF** or the **Company**) pleased to announce Mr Daniel Espie has been appointed to the Board as an Independent Non-Executive Director, effective 6 July 2026.

Daniel is an experienced operational leader with a career spanning more than 28 years across the food and dairy (including infant formula), logistics and supply chain sectors in both domestic Australian and international markets. Daniel has held senior Operational & Management roles for Fonterra & Newcold Advanced Logistics, where he has demonstrated capability in cross-functional leadership and operational excellence, and has direct experience working on major strategic and capital programs.

In addition, Wenjun (Andy) Zhang who has served as a Non-Executive Director since October 2024, will resign from the Board and be appointed to the role of General Manager – China, commencing 6 July 2026. He brings extensive industry experience and deep familiarity with the Company's operations, strategy and stakeholders. The Board believes this transition will directly benefit the Company's growth objectives during a critical phase of development.

Peter Nathan, Chair of AHF said: *"On behalf of the Board, we thank Andy for his valuable contribution as a Non-Executive Director and are delighted that he will continue with the Company in this important executive capacity. We are also very pleased to welcome Daniel Espie to the Board. His expertise will strengthen the Board as the Company looks to accelerate growth plans."*

The release of this announcement was authorised by the Board of Directors of Australian Dairy Nutritionals Limited.

Ends

Further Details

Australian Dairy Nutritionals Limited

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 protein dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include “forward looking statements” within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF’s current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.