RESPONSE TO ASX PRICE QUERY

ASX Limited
39 Martin Place,
Sydney NSW 2000

20 August 2026

Attention: Ms Nicola Lombardi

Dear Ms Lombardi,

In response to a telephone discussion with the ASX and ASX's letter to Ark Mines Ltd. ("Ark Mines") dated 17 August 2026 ("ASX Letter"), Ark Mines provides the following responses to the questions asked, in the order set out in the ASX Letter.

1. **Is AHK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   Other than the information contained in the ASX announcement dated 20 August 2026 and released to the market following this response, AHK is not aware of any information concerning it which, if known by some in the market, could explain the recent trading in its securities.

   (a) **Has AHK sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?**

   No.

   With regard to the gold exploration programme on the southern component of the Sandy Mitchell Project referred to in Ark Mines' ASX announcement dated 6 May 2026; Ark Mines indicated in that announcement that it had received a first batch of 38 assay results. Ark Mines advises that remaining gold assay results are currently being confirmed by bulk sample assay, the results of which are not expected before December 2026. An announcement of these results will be made once the bulk sampling assay results have been received. As at the date of the ASX Letter, Ark Mines did not have any laboratory results pending for these assays.

   With regard to the mineralogical results under the stage 3 Sandy Mitchell, the subject of the ASX Announcement dated 20 August 2026 and made following this response; Ark Mines did not have any laboratory results pending as at the date of the ASX Letter. At this time, Ark Mines was working internally on finalising mineralogical results which was completed on 19 August 2026.

   (b) **If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.**

   NA. Please refer to response to question 1 (a).

(c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

NA. Please refer to response to question 1 (a).

(d) When was the sampling completed?

With regard to the gold exploration programme; sampling on the southern component of the Sandy Mitchell Project is incomplete and ongoing.

With regard to the mineralogical results under the stage 3 Sandy Mitchell; elemental sampling data from the stage 3 rare earths drilling program was completed on 21 July 2026. At this point, elemental laboratory results for rare earths were insufficiently definite for announcement until Ark Mines finalised the mineralogical results, which was done internally. This was completed on 19 August 2026 and those mineralogical results are included in the ASX announcement dated 20 August 2026 and released to the market following this response.

(e) What arrangements (if any) does AHK have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.

Ark Mines has confidentiality agreements in place with its assay laboratories and metallurgical testers, and with all of its directors and all employees involved in each stage of the sampling process.

The requirement to keep Company information confidential is further reinforced by clause 4(g) of Ark Mines' Code of Conduct that requires all personnel to maintain the confidentiality of all business information.

Ark Mines has no reason to believe that confidentiality has been lost with regard to any of its sampling.

2(a) Is AHK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AHK's securities would suggest to ASX that such information may have ceased to be confidential and therefore AHK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Yes.

With regard to the gold exploration programme; sampling on the southern component of the Sandy Mitchell Project is incomplete and ongoing.

With regard to the mineralogical results under the stage 3 Sandy Mitchell; as at the date of the ASX Letter, elemental sampling was insufficiently definite to announce. Finalisation of the mineralogical results consequent to this sampling was completed on 19 August 2026 and those mineralogical results are included in the ASX announcement dated 20 August 2026 and released to the market following this response.

2(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

Yes.

With regard to the mineralogical results under the stage 3 Sandy Mitchell; an ASX announcement dated 20 August 2026 will be released to the market immediately following this response.

No announcement can yet be made with regard to the gold exploration programme on the southern component of the Sandy Mitchell Project as sampling is incomplete and ongoing.

2(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

NA.

3 If the answer to question 1 is "no", is there any other explanation that AHK may have for the recent trading in its securities?

Ark Mines has no other explanation for the recent trading in its securities.

4. Please confirm that AHK is complying with the Listing Rules and, in particular, Listing Rule 3.1

Ark Mines confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that AHK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AHK with delegated authority from the board to respond to ASX on disclosure matters.

Ark Mines confirms that this response has been authorised and approved by the Board.

Roger Jackson
Executive Chairman
20 August 2026

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17 August 2026

Mr Ian White
Company Secretary
Ark Mines Limited
Level 9, 19-29 Martin Place
SYDNEY NSW AU 2000

By email only.

Dear Mr White

Ark Mines Limited ('AHK'): Price Query

ASX refers to the following:

A. The change in the price of AHK's securities from a low of $0.32 on 17/08/2026 to a close of $0.405 today.

Request for information

In light of this, ASX asks AHK to respond separately to each of the following questions and requests for information:

1. Is AHK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   In responding to this question, if AHK is in possession of exploration results not yet announced to the market, please address each of the following in your response.

   (a) Has AHK sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?

   (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.

   (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

   (d) When was the sampling completed?

   (e) What arrangements (if any) does AHK have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.]

2. If the answer to question 1 is "yes".

   (a) Is AHK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AHK's securities would suggest to ASX that such information may have ceased to be confidential and therefore AHK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that AHK may have for the recent trading in its securities?

4. Please confirm that AHK is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AHK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AHK with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.00 AM AEST Tuesday, 18 August 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AHK's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AHK to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AHK's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AHK's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AHK's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that AHK's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Kind regards

ASX Compliance