AI MEDIA

ASX Announcement 26 September 2025

2025 Annual General Meeting – Chair & CEO's Addresses

AI-Media Technologies Limited ('**AI-Media**' or the '**Company**') (**ASX: AIM**), a global provider of technology driven captioning, transcription and translation services, attaches the addresses to be delivered by Chair, Mr. John Martin and CEO and Co-Founder Mr. Tony Abrahams at this morning's Annual General Meeting.

Also attached are copies of the slides to be used during the presentation at the meeting.

ENDS

This announcement has been approved for release by the Managing Director & Chief Executive Officer.

Further Information

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About AI-Media

AI-Media (ASX: AIM) is a global leader in AI-powered voice translation, captioning, and language orchestration. The LEXI Suite and global encoder network deliver real-time multilingual intelligence—trusted worldwide to modernize workflows, enhance communication, and scale the shift from text to spoken AI.
For more information visit the AI-Media website.

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AI-Media Technologies Limited

2025 Annual General Meeting

Chair's address by John Martin

Good morning and welcome to AI-Media's 2025 Annual General Meeting. My name is John Martin, and I have the privilege of serving as Chair of the Board. On behalf of the Board and executive team, I would like to extend our sincere thanks to all our shareholders for joining us in person and via our online platform.

Before we begin, I would like to acknowledge the Gadigal people of the Eora Nation who are the Traditional Owners of the land on which we meet and pay my respects to Elders past and present. I would also like to thank our generous hosts, MA Financial, for making this impressive venue available for our AGM and Product Demo.

FY25 marked a year of disciplined execution as we completed our transition to a technology-led business. We delivered total revenue of $64.9 million, with underlying EBITDA of $4.6 million, and more importantly our gross margin improved to 69%.

Technology revenue increased by 19% year-on-year to 63% of total revenue, driven by an uptake in our high-margin technology solutions which achieved 86% gross margin. Our business is now predominantly technology-led, reflecting our successful transformation into a true technology business.

Annual Recurring Revenue (ARR) reached $17.0 million at 86% gross margin, reflecting the strength and scalability of our platform. Looking ahead, we are targeting 35% ARR growth in FY26, signalling continued momentum and confidence in our strategic direction.

AI-Media evolved into a global SaaS company, originating from Australian services and US hardware roots, and is uniquely positioned with a live video AI infrastructure that enables some of the world's largest enterprises to seamlessly integrate AI into their workflows at scale.

Operationally, we continue to streamline our legacy services footprint and focus investment on scaling our technology engine, enhancing our Encoders, iCap Network, LEXI Text, newly launched LEXI Voice, and our next-generation LEXI AI product currently in active development.

In FY25, we accelerated our go-to-market strategy, expanding our presence from 13 to 36 countries. Growth was particularly strong in Europe, driven by favourable regulations such as the European Accessibility Act. Our encoder base grew from 5,094 units in FY24 to 7,062 units in FY25, with each encoder serving as a gateway to recurring SaaS usage.

We have implemented strategic steps to improve efficiency and better align our sales team's incentives with ARR growth. These targeted initiatives include simplifying commission structures, focusing on channel partnerships, and continuing to reinvest in product and sales while reducing overhead in general and administrative areas.

As we enter FY26, we are focused on three clear strategic pillars: product expansion, segment differentiation, and geographic penetration. These priorities support our medium-term aspiration to reach $150 million in revenue and $60 million in EBITDA by FY29, with improving operating leverage.

Our Board remains focused on ensuring strong oversight of strategy, risk, capital allocation, and the talent required to drive execution.

Over the past 12 months, as the company completed its transition to a technology-led business, we further renewed and strengthened the composition of our Board. I would like to welcome Otto Berkes and Brad Bender, two exceptional US-based directors who joined us in November 2024:

- Otto is a globally respected technology leader who brings a wealth of experience in product development and innovation. He was one of the original founders of Xbox, a former CTO of both HBO and CA Technologies, and held senior roles at Microsoft.
- Brad brings deep global product management and AI expertise following a distinguished 25-year career at Google where he most recently served as Vice President of Product Management.

Together, Otto and Brad now co-chair our new Product & Technology Committee, ensuring that the Board remains aligned with the company's product strategy, technology roadmap, and AI orchestration architecture.

We are privileged to have very experienced directors leading our other Board Committees:

- Brent Cubis chairs the Audit & Risk Committee, offering disciplined financial oversight of our financial management and risk framework; and
- Cheryl Hayman chairs the Remuneration & Nominations Committee, supporting strong governance through leadership succession, and long-term incentive structures.

I would like to take this opportunity to acknowledge and thank Alison Loat who retires today for her distinguished service to AI Media. Alison made valuable contributions during her long tenure, and we wish her all the best in her future endeavours.

On behalf of the Board, I want to thank our customers, partners, and most importantly, our people across the globe for their continued commitment and resilience. I'd also like to thank our founding CEO, Tony Abrahams, for his inspiring leadership, drive and commitment to the success of the business. And to you, our shareholders, thank you for your continued trust and support as AI-Media embarks on an exciting phase of accelerated SaaS growth.

Today's meeting will continue with our CEO and Co-founder Tony Abrahams delivering his address, followed by the formal items of business, shareholder Q&A, and an exciting live demonstration of our product suite.

Thank you again for joining us and I now invite Tony to present the CEO's address.

AI _ Media Technologies Limited

2025 Annual General Meeting

CEO's address by Tony Abrahams

Good morning and thank you for joining us. I'm delighted to address you as Co-Founder and Chief Executive Officer of AI-Media.

Twenty-three years into our journey, it feels as though we are only just beginning: with a new AI technology stack, a transformed SaaS business model, and a renewed world-class Board of Directors.

AI-Media was founded in Sydney in 2003 as a services business. EEG was founded in New York in 1980 as a hardware business. In May 2021, those two paths converged, a pivotal turning point for our company.

Today, AI-Media is an AI-native global SaaS company, orchestrating the future of live video with scalable, cutting-edge technology.

We have built a unique live video AI infrastructure that allows the world's largest enterprises to embed AI seamlessly into their workflows at scale.

Our integrated ecosystem delivers end-to-end performance, from capture, through LEXI automation, to enhanced output including captions, translation, and voice with industry-leading speed and accuracy. LEXI Text delivers captions with latency as low as three seconds, while LEXI Voice operates at just eight seconds.

FY25 Results and Strategic Mix Shift

FY25 marked a decisive shift as AI-Media became a technology-led company.

Technology products accounted for 63% of revenue, compared with zero just five years ago. Tech revenue grew 19% to $41.1 million, while Services revenue declined 25% to $23.7 million, a deliberate transition, executed with discipline.

This shift lifted gross margin to 69%, supported by 86% Technology margins. Annual Recurring Revenue reached $17.0 million, with FY26 projected to grow another 35%.

LEXI usage continues to scale rapidly. In FY25, LEXI minutes reached 79.2 million, up from fewer than 10 million four years ago. LEXI now accounts for most usage across our iCap network, compounding at a four-year CAGR of 69%. We expect this momentum to continue.

Structural Priorities for FY26

To align with our SaaS growth ambitions, three structural shifts are underway:

1. **Finalize services transition** – full exit from legacy services by December 2025, highlighted by the UK Parliament's adoption of 100% LEXI in October.
2. **New commission model** – directly tied to ARR growth, sharpening incentives to deliver SaaS scale.
3. **Indirect sales focus** – currently 16% indirect. Over the next five years, we will invert this model to 85% indirect, enabling scale, lowering cost, and extending global reach.

Global Expansion

Our international footprint expanded to 36 countries in FY25, up from 13 the year before. Europe led growth, supported by regulatory drivers like the European Accessibility Act, with EMEA encoder sales growing nearly five-fold.

Building a Durable Moat

We are building a long-term moat across five pillars:

1. **Encoders** – 7,062 units installed, anchoring workflows and serving as recurring revenue gateways.
2. **LEXI Suite** – LEXI Text, LEXI Voice, and soon LEXI AI driving adoption and ARR.
3. **Workflow orchestration** – integrations streamline operations and reduce manual effort, deepening stickiness.
4. **iCap Network** – monetized and expanding beyond US broadcast.
5. **Data security** – sovereign, compliant, and protected behind firewalls, ensuring trust and retention.

Encoders remain our entry point, with each unit representing ~US$50,000 lifetime value. The installed base fuels SaaS usage and underpins long-term growth.

Efficiency and Discipline

Sales and Product investment increased 24% and 15% respectively, while G&A fell 3% reinforcing our focus on ARR growth and efficiency.

FY29 Targets

Our FY29 targets remain clear: $150 million in revenue and $60 million in EBITDA.

To achieve them, we will:

- Expand SaaS sales
- Accelerate ARR growth
- Scale globally
- Transition decisively to indirect sales

Our strategy is anchored in three pillars:

1. **Product expansion** – scaling LEXI Text, LEXI Voice, and developing LEXI AI.
2. **Segment differentiation** – deepening Enterprise, Education, and Government.
3. **Geographic penetration** – replicating North American success in Europe and Asia.

In FY26, our "9 Squares" framework directs focus: Broadcast (EMEA), Enterprise (LEXI Voice), and Government (North America).

Proof-of-Concepts – LEXI Voice in Action

Across sports, broadcast, government, and international markets, five proof-of-concepts in FY25 demonstrate LEXI Voice at scale:

1. **Sports (Worcester Red Sox)** – On Korean Night, real-time Korean commentary streamed directly to fans' smartphones via stadium Wi-Fi. No new equipment, no costly interpreters, just seamless inclusivity at scale.
2. **Broadcast Infrastructure (PlayBox Neo)** – Integrated captions and multilingual voice translation into playout systems, ensuring compliance, reducing reliance on human captioning, and expanding audience reach.
3. **Government (City of Rialto)** – Delivered live English to Spanish voice translation and captions using Encoder Pro+, LEXI Text, LEXI Translate, and LEXI Voice. Lower cost, ensured compliance, validated the municipal segment, and secured recurring revenue.
4. **International (Switzerland)** – Demonstrated how LEXI Voice can reduce multilingual interpretation costs by 80%, while delivering high-quality AI-powered translation for governments, broadcasters, and global agencies. Early engagement confirmed market potential.
5. **Global Sports Broadcaster** – A long-standing customer expanded to live multilingual translation across tournaments. Integrated into their existing AIM infrastructure, the solution scaled seamlessly, increased ROI, and reinforced AI-Media as their trusted innovation partner.

Together, these five early case studies show LEXI Voice as the key product transforming accessibility, reducing cost, and creating scalable value for customers across industries. In line with prior guidance, we anticipate meaningful revenue from LEXI Voice to flow from H2 FY26.

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Competitive Position

On competition, we are leading. AI-Media orchestrates best-in-class AI technologies like Google, XL8, ElevenLabs, DeepL, ChatGPT into secure, enterprise-grade workflows.

Our exclusive B2B focus is paying off: the top 20 customers contribute 80% of revenue, with zero churn over four years evidence of resilience, scalability, and customer trust.

FY25 Highlights

To summarize, FY25 delivered:

- AI-Media established as a global SaaS business, uniquely positioned in AI for live video.
- $17 million ARR at 86% margin, with 35% growth forecast.
- Expansion into 23 new countries and a moat across encoders, security, workflows, networks, and the LEXI Suite.
- Company-wide incentives realigned to ARR growth.
- A decisive shift to indirect sales underway, giving us global leverage.

On behalf of the Board and Executive Team, I thank our people, customers, partners, and shareholders for your continued belief in our vision.

Together, we are building sustainable leadership in AI-powered live video for secure, enterprise-grade applications worldwide.

Thank you and I will now hand back John.

Legal Notices

This announcement may include forward-looking statements that relate to anticipated future events, financial performance, plans, strategies or business developments. Forward-looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “outlook”, “forecast” and ”guidance”, or other similar words. They may include, without limitation, statements regarding plans, strategies and objectives and anticipated business developments. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Forward-looking statements are based on the Company’s good-faith assumptions as to the financial, market, regulatory and other considerations that exist and affect the Company’s business and operations in the future and there can be no assurance that any of the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of the Company. AI-Media’s actual results, performance or achievements may be materially different from those which may be expressed or implied by such statements, and the differences may be adverse. Accordingly, you should not place undue reliance on these forward-looking statements. Any forward-looking statements in this announcement are only made as at the date of this announcement and, to the maximum extent permitted by law, AI-Media disclaims any obligation or undertaking to update or revise any forward-looking statements or to advise of any change in assumptions on which any such statement is based.

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Annual General Meeting

26 September 2025

AI-Media Technologies (ASX: AIM)
AI-Powered Language Solutions – Live and Recorded

Visit AIM Investor Centre

Agenda

1. Welcome
2. Chair's Address
3. CEO's Address
4. Case Studies
5. Items of Business
6. Product Demo

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Chair's Address

FY25 Financial performance

Total Revenue[1]	$64.9M	↓ 2%	(FY24: $66.2M)
Tech Revenue[2]	$41.1M	↑ 19%	(FY24: $34.6M)
Services Revenue	$23.7M	↓ 25%	(FY24: $31.6M)
Underlying EBITDA	$4.6M	↑ 11%	(FY24: $4.1M)
Total Gross Margin	69%	↑ 5%	(FY24: 64%)
Hardware Sales	$17.1M	↑ 36%	(FY24: $12.6M)
Total # Encoders[3]	7,062	↑ 39%	(FY24: 5,094)
Cash Balance	$14.7M	↑ $3.8M	(FY24: $10.9M)

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1. FY25 and FY24 revenue from ordinary activities, excluding interest and other income
2. Including revenue from Hardware, Software as a Service (SaaS) & Support
3. Represents active encoders. 1,143 encoders were sold in FY25 compared to 843 units in FY24 and 800 inactive encoders were activated in FY25.

AI-Media Board

Board renewal since 2024 with addition of talented and experienced new directors with ASX and deep technology expertise

JOHN MARTIN

Non-Executive Chairman

- John joined the Board in 2010 and served as Chair until 2013, NED until 2024 and has been re-elected as Chair in February 2024.
- Served as CEO and Director of ASX-listed Babcock & Brown Communities, Primelife and Regeneus.

TONY ABRAHAMS

Co-Founder and Chief Executive Officer

- Tony co-founded AI-Media in 2003.
- Worked to establish the Oxford Internet Institute in 2001, while attending the University of Oxford as a Rhodes Scholar
- Director of Northcott Disability Services 2010-18.

CHERYL HAYMAN

NED + Chair: Rem & Nom

- Cheryl joined the Board in 2022
- Held several Non-Executive Director roles of ASX-listed companies over the last 15 years. Previously held CMO roles at George Weston Foods, Yum Restaurants International & Unilever.

BRENT CUBIS

NED + Chair: Audit & Risk

- Brent joined the Board in July 2024
- Highly experienced Director and ASX CFO with over 30 years of Board level experience in senior roles including CFO of Cochlear Ltd and Nine Network Australia.

OTTO BERKES

NED + Co-Chair: Product & Technology

- Otto joined the Board in Nov 2024
- Tech leader with 15+ years board level experience. Xbox founder, served as GM at Microsoft, CTO at HBO and CA Technologies, and CEO at HireRoad. Currently NED of Integral Ad Science & advisory board member for Intelagree.

BRAD BENDER

NED + Co-Chair: Product & Technology

- Brad joined the Board in Nov 2024
- 25+ years of global product and mgt experience. Former VP of Product Mgt at Google - founded the Google Display Network + drove growth to become a multi-billion dollar business. Led Google News and Search Ecosystems, delivering AI-driven initiatives.

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CEO's Address

From Australian Services & US Hardware to a global SaaS business

AI-Media has become a future-focused global SaaS business, architecting and orchestrating AI into live video at scale

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Legacy AIM
Australian Services
(Est 2003)

eeg

Legacy EEG
US Hardware
(Est 1980)

\+

Turning Point May 2021:
AIM acquisition of EEG

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Global SaaS

AI-Native

Future-Proof Architecture & Orchestration

Our unique live video AI infrastructure

We've built the architecture that lets the world's largest enterprises add AI to their live video workflows at scale

1 Capture Video → 2 Secure Ingest → 3 AI Automation → 4 Enhanced Video Output

ALTA

ENCODER PRO

Video input fed directly to AIM Encoders

iCAP

LEXI

Customer automation systems

With low latency:

LEXI Text: ~3 seconds

LEXI Voice: ~8 seconds

Step 1 – Capture
Video input fed directly to AIM Encoders

Step 2 – Ingest
Encoders securely receive all source data from approved customer systems

Step 3 – LEXI Automation
iCap, iCap Cloud, and LEXI orchestrate media with AI for optimal output

Step 4 – Enhance
LEXI adds **AI captions, translation, and Voice** to final video

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Tony Abrahams

Co-founder, CEO & Shareholder (18%)

AIM's unique AI infrastructure delivers technology transformation

"FY25 was the year AIM became a technology-led business – with technology products now **63% of revenue** (from 0 five years ago).

With the April 2025 launch of LEXI Voice and the forthcoming LEXI AI suite, we are moving from transformation to acceleration.

We are scaling LEXI adoption, expanding into new markets and territories, as we target **$150M revenue** and **$60M in EBITDA** by FY29.

We achieved two key **FY29 Revenue Growth KPIs** in FY25:

- **EMEA Encoder sales** grew from 55 units in FY24 to 315 units in FY25, a significant increase of 260 units (+472%)
- This accelerated our **global expansion strategy** with the addition of **23 new countries** to increase our geographical footprint to a total of 36 countries

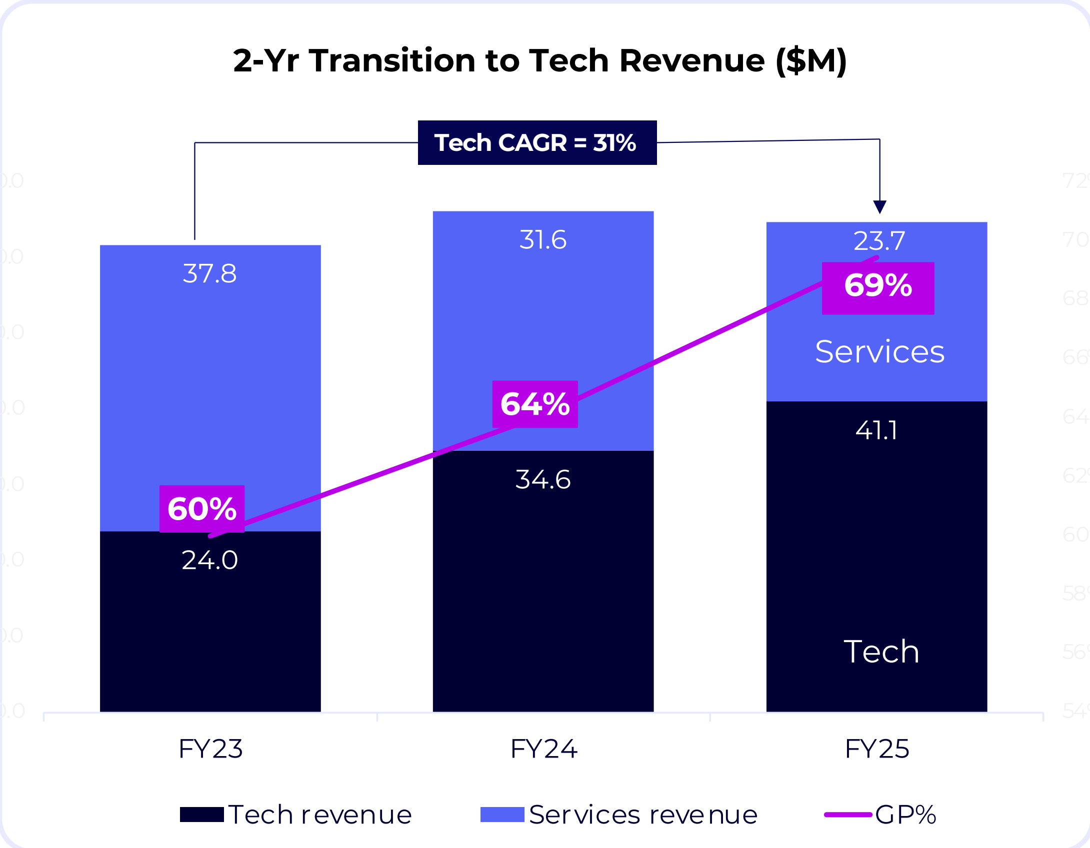
We also achieved two key **FY29 Product Growth KPIs** through the year:

- Launched **LEXI Voice** in April 2025
- Ongoing development of **LEXI AI**

Tony Abrahams, Co-Founder, CEO

Tech revenue mix 63%, driving GM up to 69%

Underpinned by an increased portion of revenue derived from Tech at 86% gross margin



- Legacy Services Revenue decline accelerated (**–16%** FY24 → **–25%** FY25)
- Services on track for **<20%** of Total Revenue by Dec 2025
- Tech Revenue **+19%** YoY; LEXI billings **+40%**, boosting SaaS revenue and future revenue visibility
- **86%** Gross Margin from Tech, lifting blended FY25 GM to **69%**

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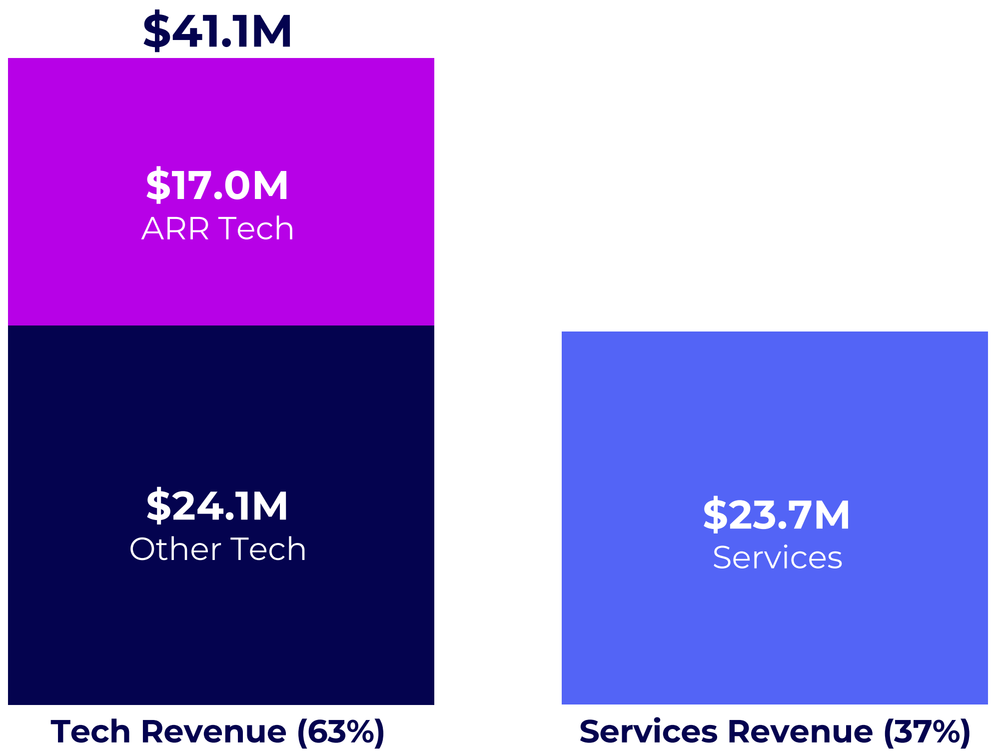
Annual Recurring Revenue (ARR) FY26 forecast +35%

FY25 Total Revenue $64.9M



$17.0M
FY25 ARR

86%
ARR Gross Margin

+35%
FY26 Forecast ARR =$23.0M

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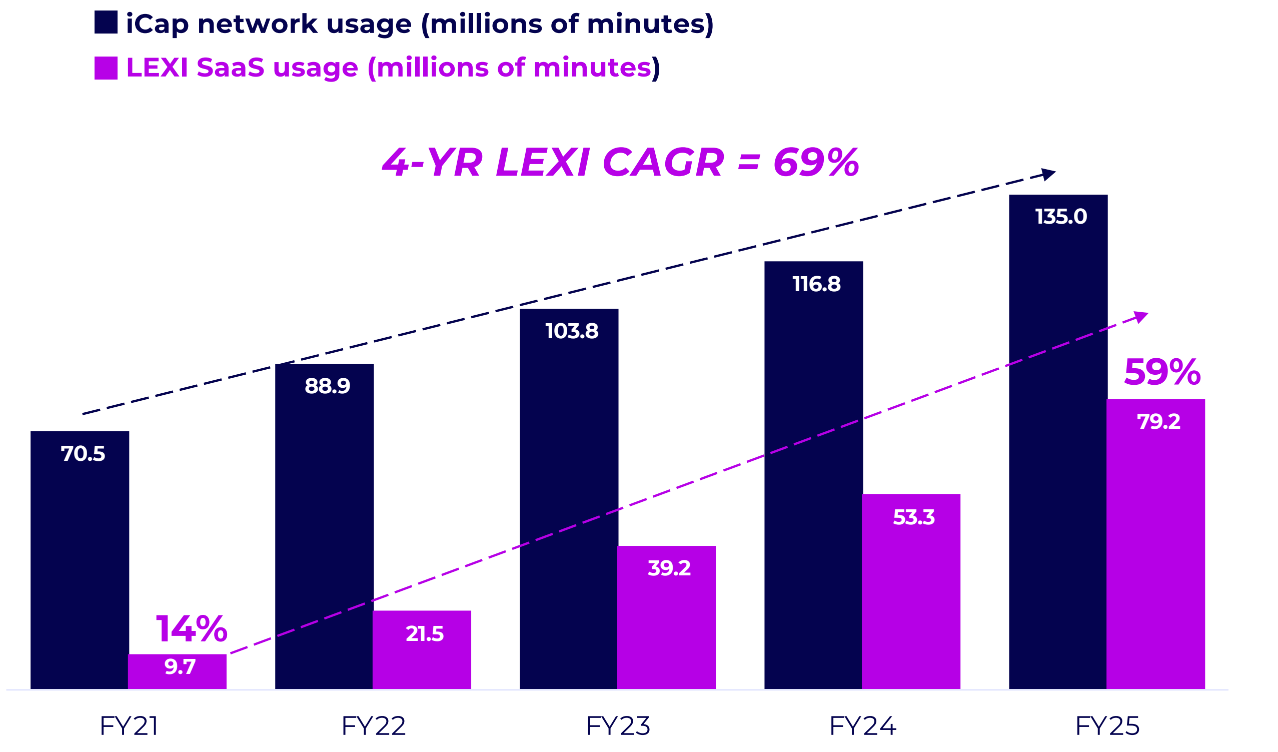
LEXI SaaS drives majority of iCap network usage in FY25

Supported by growth in AIM's LEXI SaaS product suite from new and existing clients



- LEXI Share of iCap network grows with AI improvements: **14% (FY21) → 59% (FY25)**
- iCap network (human + tech) 4-yr CAGR: **+18%**
- LEXI usage (tech) 4-yr CAGR: **+69%**
- FY25: strong growth in network and LEXI's share

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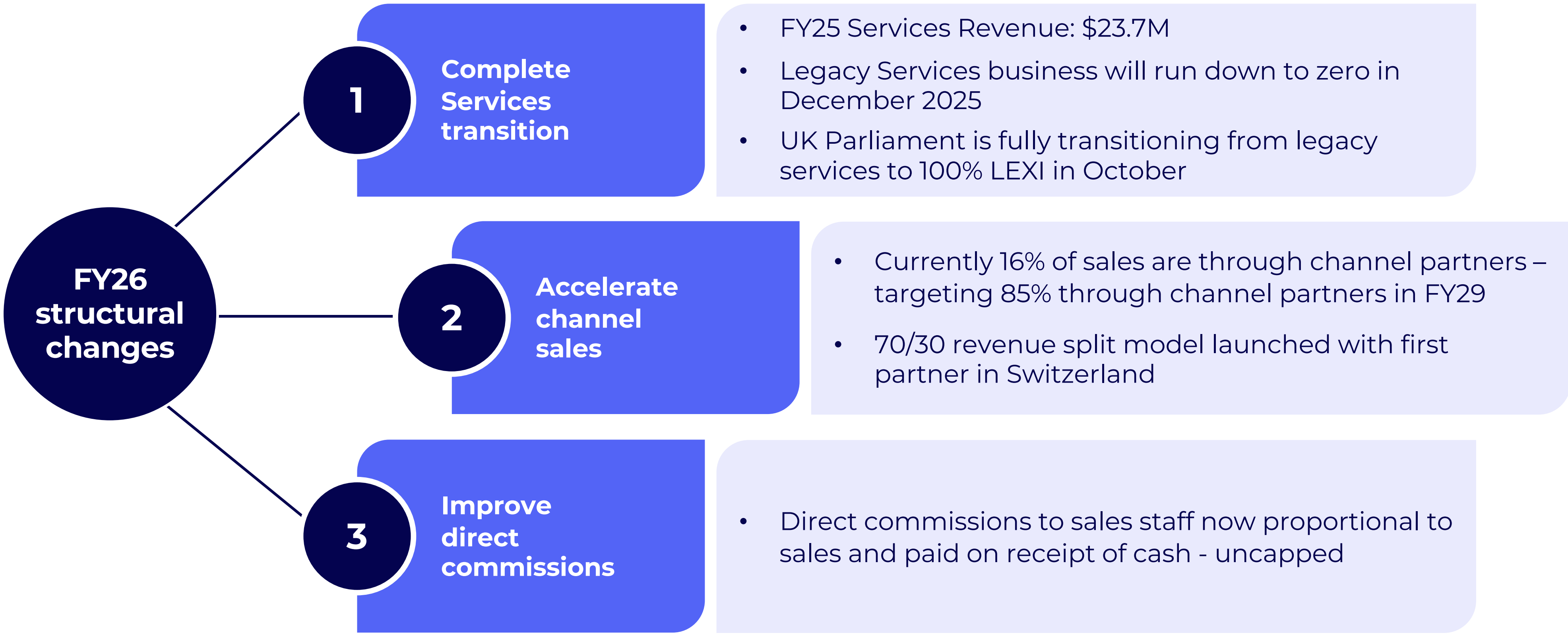
Key structural changes in FY26 to align with SaaS growth



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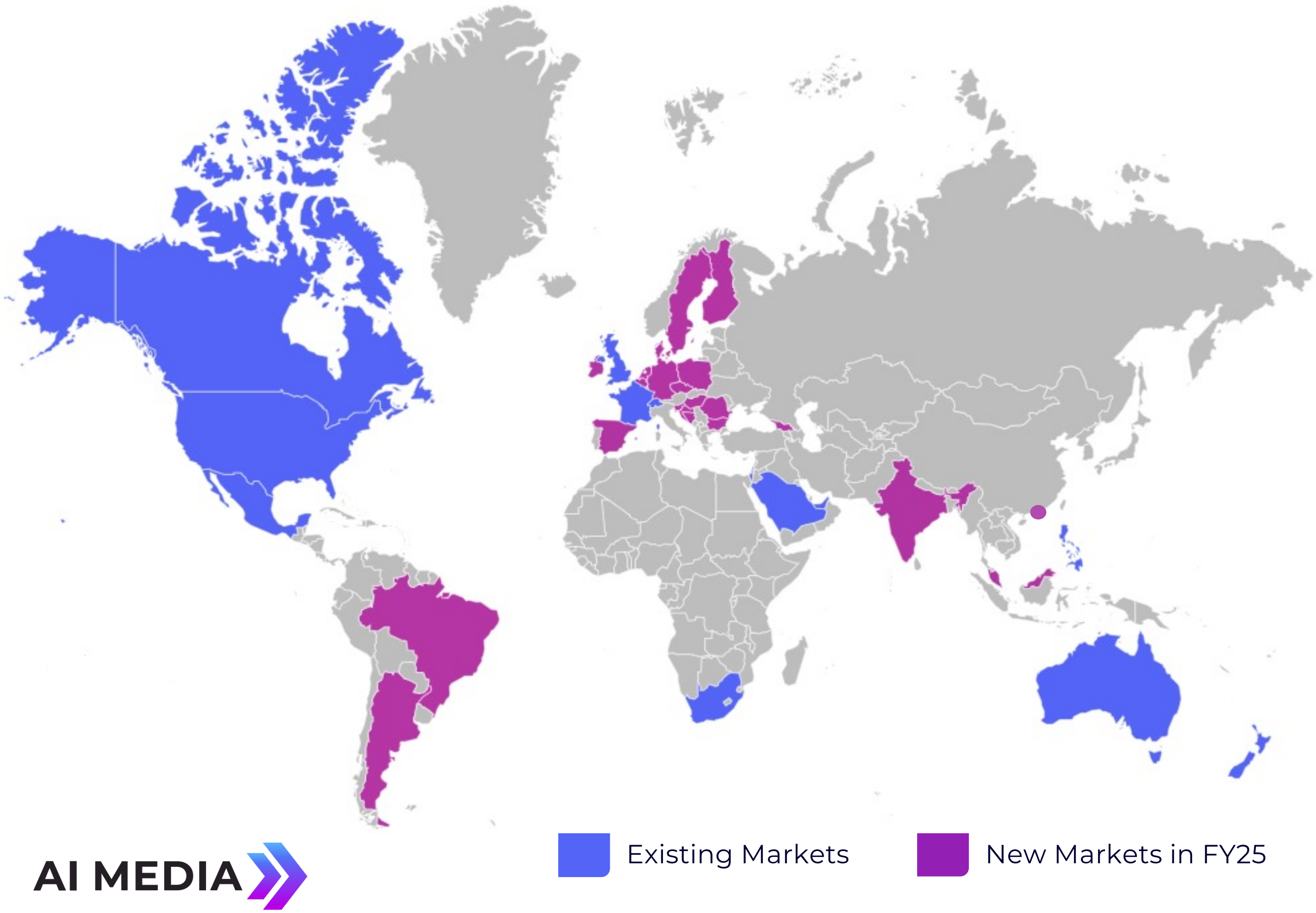
AIM's global expansion progress

- Servicing a total of 36 countries at the end of FY25
- +23 countries added globally, with strong adoption across Europe



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European Accessibility Act (EAA)
The EAA became effective as of June 28, 2025. Positioning AIM to capture significant market share in the EU

FY24: 13 countries serviced
Australia, Philippines, Singapore, Mexico, USA, Canada, France, UK, UAE, South Africa, Israel, NZ, Switzerland

FY25: +23 countries added
Netherlands, Belgium, Poland, Hungary, Romania, Slovenia, Bulgaria, Croatia, Czechia, Brazil, Denmark, Finland, Argentina, Bahrain, Bosnia, British Virgin Islands, Georgia, Germany, Hong Kong, India, Ireland, Spain, Sweden

AIM strategic moat: 5 pillars of competitive advantage

AI MEDIA — Sustainable Competitive Advantage Moat

AIM Encoders
- 7,000+ units installed
- High-value customer workflows
- Full Disaster Recovery (LEXI DR)

LEXI Suite
- Fully AI delivered
- LIVE video
- LEXI TEXT, LEXI VOICE LEXI AI (April 2026)

Customer Data Security
- Sovereign data behind customer firewalls
- Full security compliance
- Data logging and audit validation

Workflow Orchestration & Integration
- Automated IP integration of workflows
- Reduces headcount at customer sites
- Sweet spot customers have $1B+ revenue (TOP20)

iCap Network
- Successfully monetized third party usage
- Now extending outside US Broadcast and into other territories and markets

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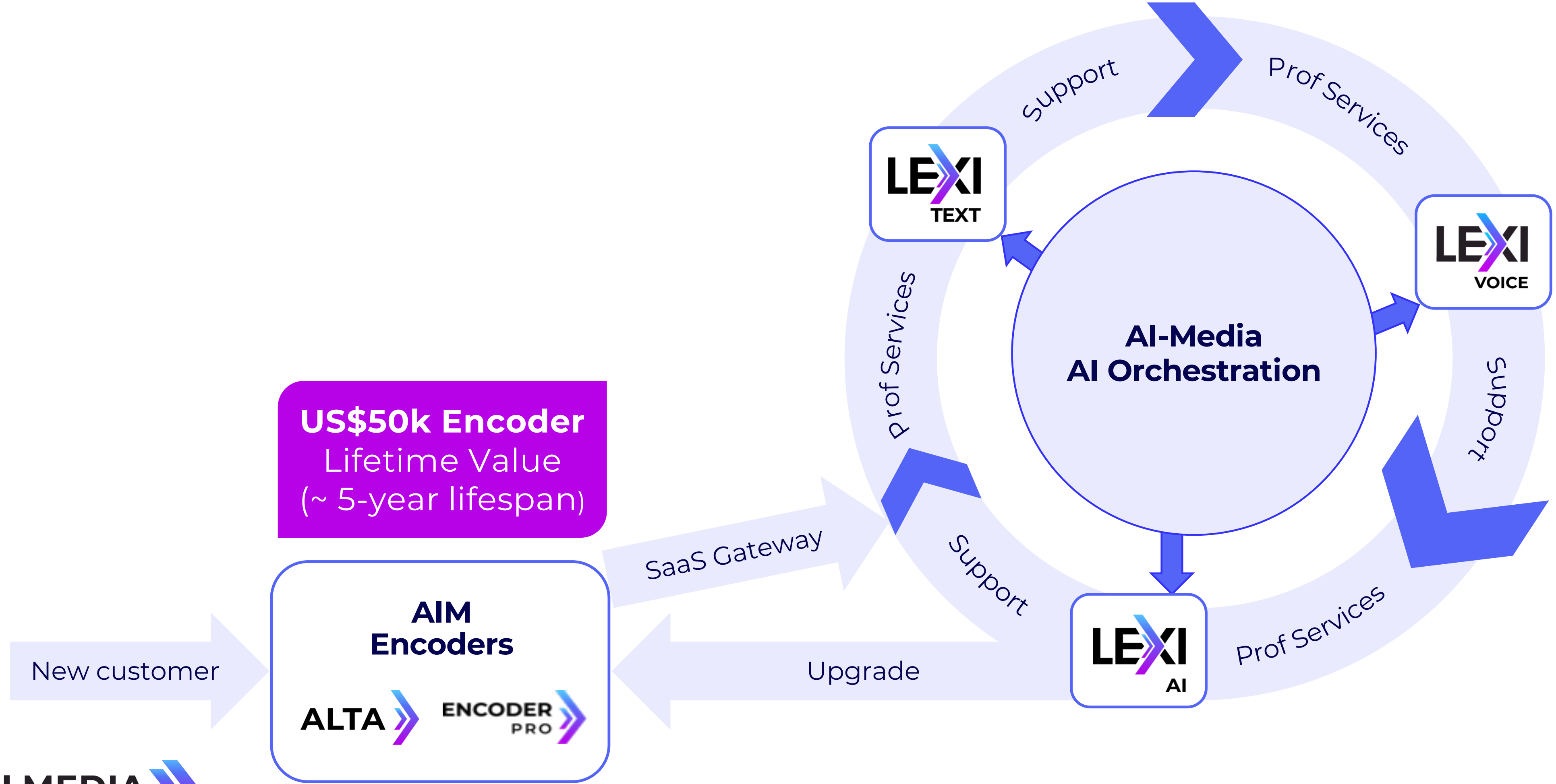
AIM Encoders create significant growth opportunities



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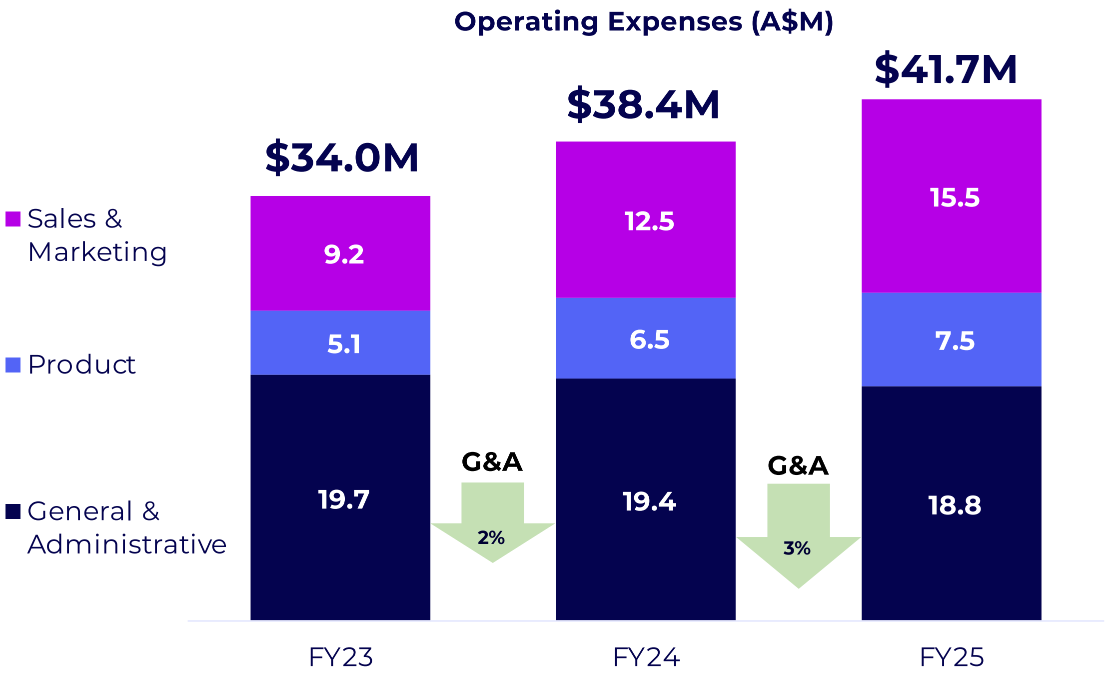
Product & sales driving ARR growth



- **Sales investment up 24%**
- **Product investment up 15%** All R&D and Product development is expensed when incurred - not capitalized (FY25=$7.5M, representing 12% of total revenue)
- **General & Administrative down 3%**, exceeding AGM guidance due to accelerated cost out program (restructure costs=$1.3M)

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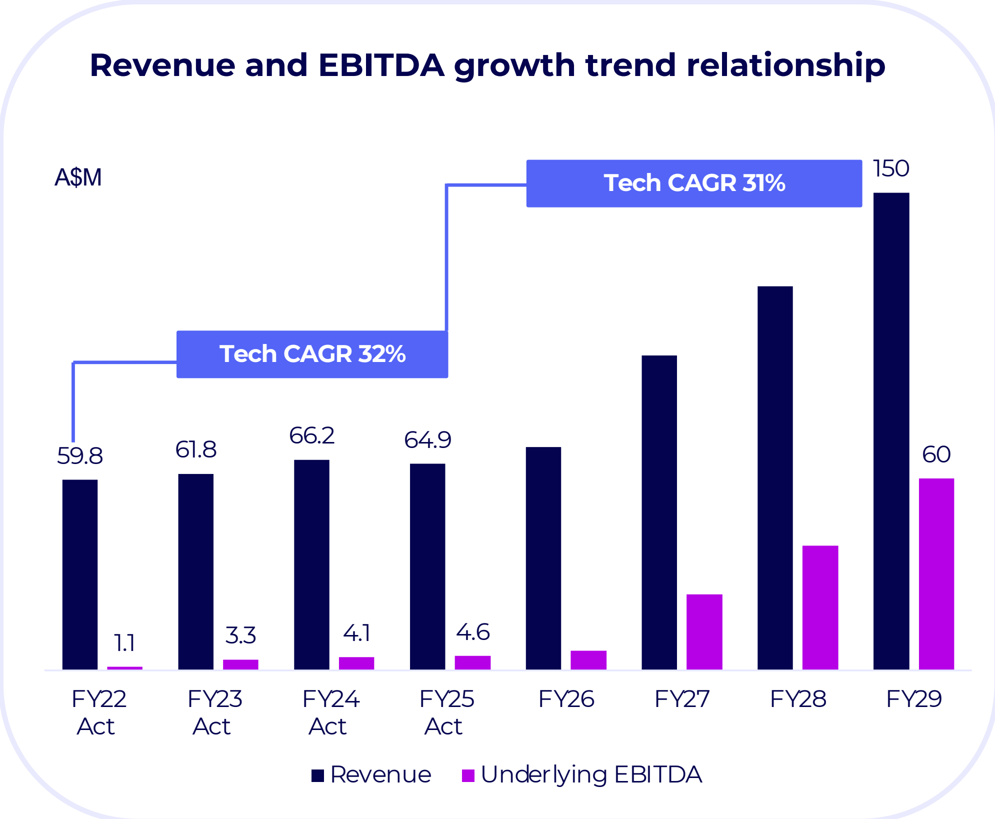
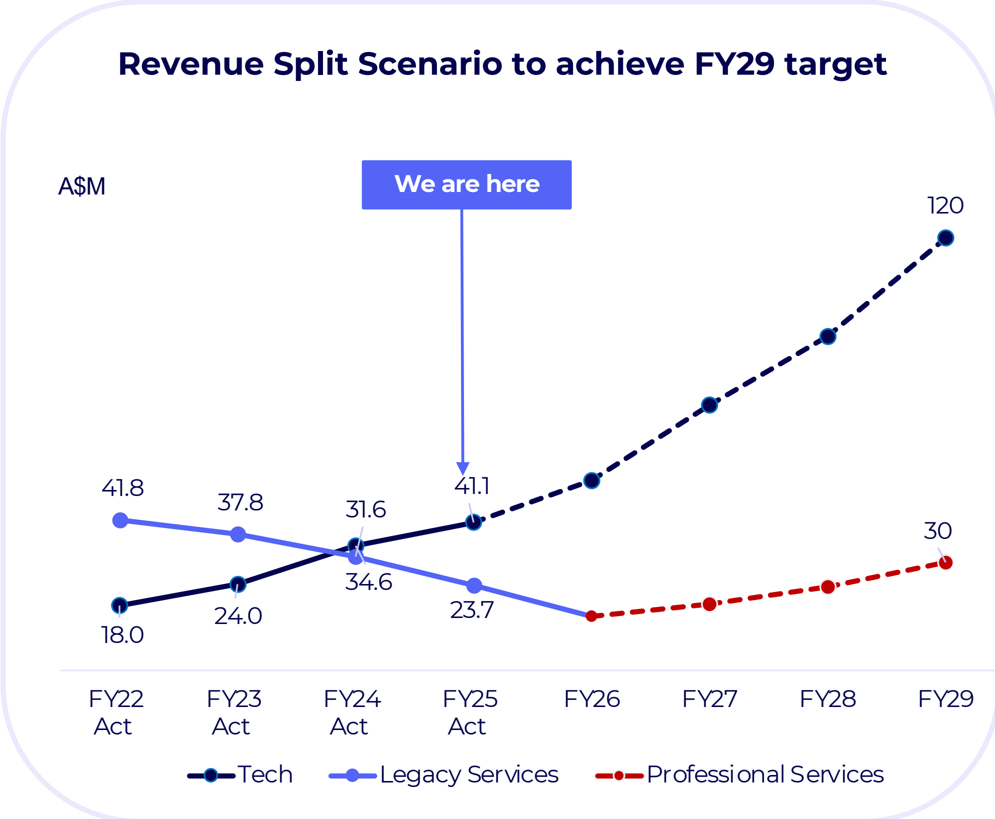
Outlook & Strategy

5-year aspirational target of $150M revenue by FY29





- SaaS revenue/ARR growth is the focus of the business

- Transition from Services revenue to high margin Technology revenue and Professional Services

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Three strategic pillars to achieve our FY29 target

Entering FY26, we have built strong foundations to drive future growth across different segments and geographies

1 Product Expansion

- Increase product spend with existing customers through LEXI Text
- Monetizing new offerings such as LEXI Voice and LEXI AI

2 Geographic Penetration

- Replicate North American success and achievements in Europe and Asia
- Leverage regulatory tailwinds such as the European Accessibility Act (EAA)

3 Segment Differentiation

- Strengthen position in Enterprise, Education, and Government sectors
- Build on successes within parliamentary and congressional institutions

FY26 Strategy to focus on '*9 Squares*' of expansion

The core focus areas are distinct in each of the 9 Squares, with EMEA Broadcast and global Enterprise key FY26 growth targets

	AMER FY26 Objectives	EMEA FY26 Objectives	APAC FY26 Objectives
Broadcast	• **Strong Product Market Fit with LEXI Text – continue displacing competitors** • **FY26 LEXI Voice Priority**	• **Encoder sales focus** Build on growth FY24 → FY25 • **LEXI Text (EAA)** • **FY26 LEXI Voice Priority**	• **Complete transition from Services to Tech** • **FY26 LEXI Voice Priority**
Government	• **Build on first sales successes in FY25 to US and Canadian government departments**	• Initial customer pilots	• Initial customer pilots
Enterprise	• **FY26 LEXI Voice Priority**	• **FY26 LEXI Voice Priority** • **Switzerland (UN) focus**	• **FY26 LEXI Voice Priority**

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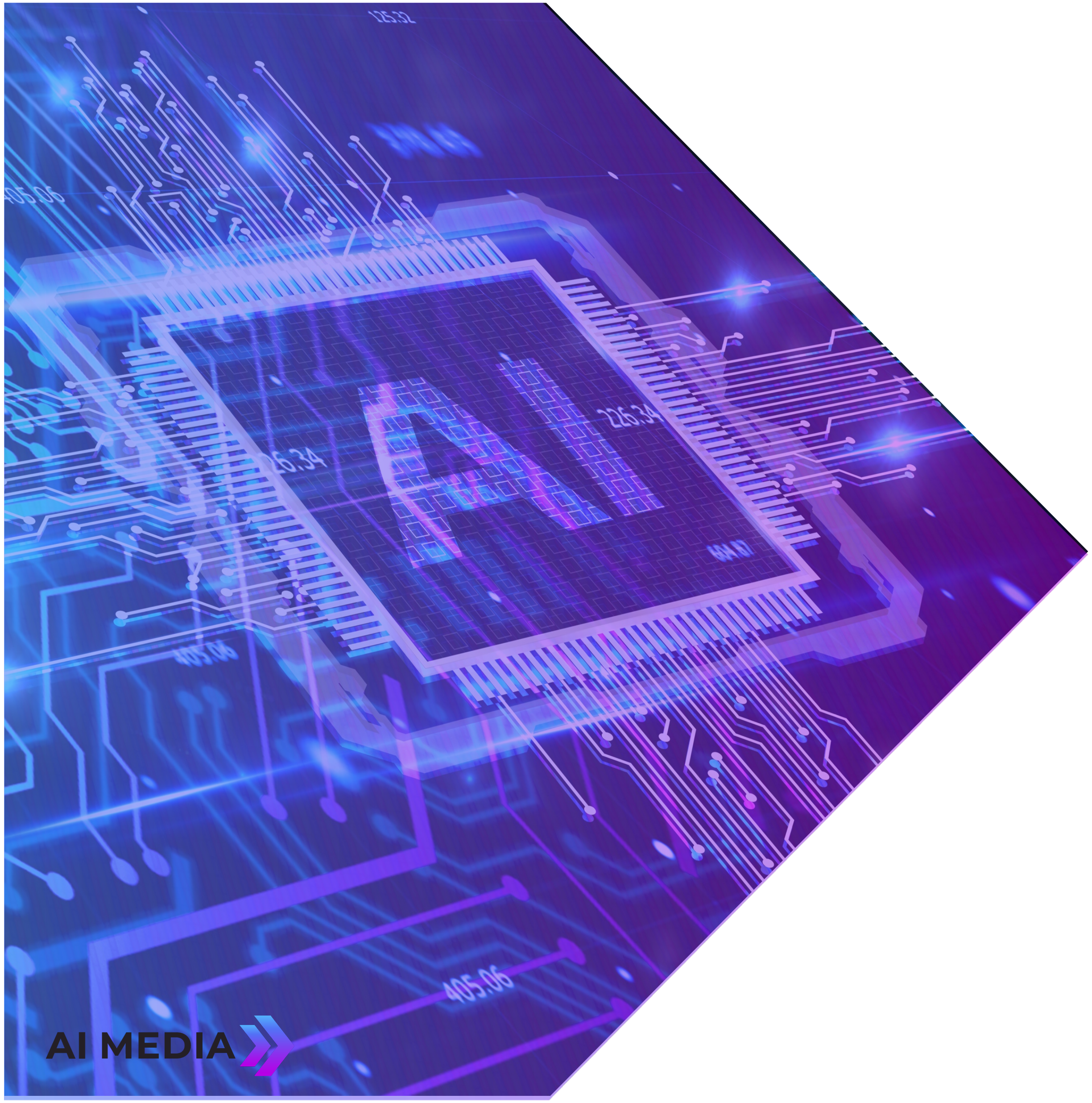

Case Studies

LEXI Voice case study: Worcester Red Sox (WooSox)

CHALLENGE

- At “Korean Night,” the WooSox wanted to celebrate their Korean community and ensure full inclusivity.
- However, **all live announcements and commentary were in English**
- Traditional interpreters too costly, complex, and not scalable.

KEY TAKEAWAY

LEXI Voice set a new benchmark for inclusive, multilingual live sports experiences

SOLUTION

- **LEXI Voice** + **Encoder Pro** = real-time, natural-sounding Korean commentary.
- Paired with venue soundsystem, using fans’ smartphones as personal receivers.
- Seamless experience delivered via existing Wi-Fi/5G - **no CapEx or new equipment required**.

RESULT

- Fans followed the game’s commentaries live in Korean for the first time and underscored the “wow factor” of broadcast-quality translations.
- Eliminated the need for costly interpreters or infrastructure.
- Scalable model for future events

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PlayBox NEO US case study (media playout provider)

CHALLENGE

PlayBox Neo customers - broadcasters, government organizations, universities, and corporate AV facilities - needed a way to deliver affordable, broadcast-quality captions and translations to expand audience reach and comply with regulations like FCC, Ofcom, ACMA, and EAA. Traditional human captioning and translation was costly and complex to scale.

SOLUTION

PlayBox Neo partnered with AI-Media to integrate automated captioning and translation solutions directly into its playout systems.

- **ALTA 2110 Encoder** for same-language and translated captions
- **LEXI Text** for accurate, real-time captions
- **LEXI Recorded** for pre-recorded content
- **LEXI Voice** for real-time multilingual voice translation

Seamless integration means customers can add accessibility and multilingual voice without disrupting existing operations

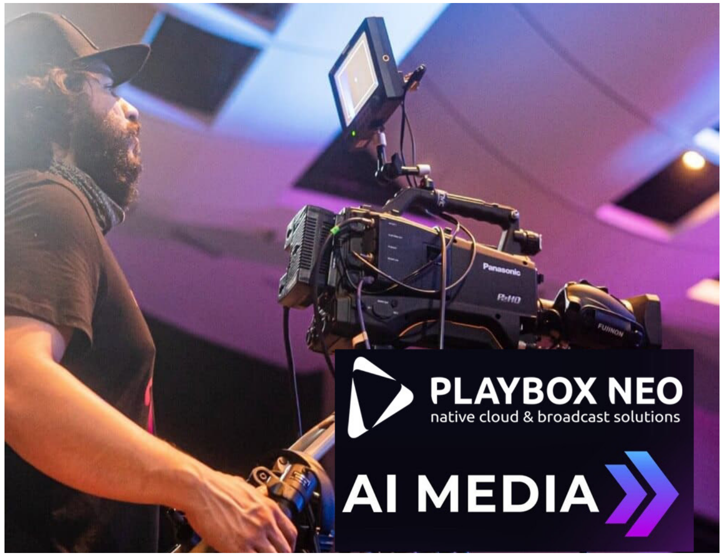
RESULT

- **Regulatory Compliance** – Easy, cost-effective way to meet FCC, Ofcom, ACMA, and EAA mandates
- **Audience Reach** – Engage new markets with multilingual captions and voice translation
- **Lower Costs** – Reduces reliance on human captioning and staffing challenges
- **Scalable Growth** – Fits organizations of all sizes and adapts as needs expand

CUSTOMER TESTIMONIAL

"By partnering with AI-Media, we're giving broadcasters a streamlined way to add captions and multilingual voice directly into their workflows. It's affordable, broadcast-grade, and opens up new revenue opportunities."

- Van Duke, Director of U.S. Operations, PlayBox Neo



First PAID LEXI Voice customer: City of Rialto California

CHALLENGE / OPPORTUNITY

- City of Rialto needed **live English -> Spanish voice translation** with **Spanish captions** for web streaming.
- Their incumbent encoder (ENCO) couldn't meet the workflow/quality required.
- Inquiry to AI-Media: *"I am looking at options to do AI-powered live English to Spanish audio translation ng with Spanish captions for live web streaming."*

OUR ENTRY

- With reseller **Municipal Captioning**, we first enabled **LEXI Text** on the competitor's encoder to prove accuracy, latency, and reliability.
- The **ENCO encoder** couldn't deliver the required workflow or automation. **Encoder Pro (HD492)** provided **superior controls** to reliably run simultaneous captions + translation + voice.

SOLUTION (END-TO-END FLIP)

- AI-Media's integrated, automated stack replaced the legacy workflow:
  - **Encoder Pro+**
  - **LEXI Text** (English captions)
  - **LEXI Translate** (English → Spanish)
  - **LEXI Voice** (English → Spanish audio)

WHY WE WON

- One vendor, **full ecosystem** (encoder + captions + translation + voice)
- **Source-audio** inputs for cleaner, faster translations
- **Automated controls** that simplify operations for small municipal teams

RESULTS

- **Validated product–market fit** for LEXI Voice in the municipal government segment
- **Expansion with major distributor** and integrator of captioning and accessibility services deeply tied to US Local Government
- **Secured recurring revenue** for LEXI Text and LEXI Voice
- **Reduced complexity and cost** versus human-driven alternatives; improved accessibility compliance

CITY OF RIALTO, CALIFORNIA
"Bridge to Progress"
INCORPORATED NOV. 17, 1911

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LEXI Voice: Switzerland case study

(Governments, public broadcast, and international organisations)

CHALLENGE

International Organizations

- Home to 35+ global orgs (UN, WHO, WEF) running multilingual, high-profile events; heavy human-interpreter reliance drives high cost, complex logistics, and limited scalability/language coverage.
- UN budget cuts & hiring freezes push departments - incl. AV/interpreting - to reduce spend.
- Managing interpreters needs dedicated headcount; shifting routine sessions to LEXI Voice lowers overhead and costs.

Government & Public Broadcasters

- Swiss agencies and SRG SSR must communicate in DE/FR/IT/RM nationwide.
- Increasing pressure to modernise workflows and meet accessibility & multilingual compliance while keeping costs predictable.

EXPECTED RESULTS

- **Lower Total Cost**: Reduces dependency on human interpreters for routine/live use cases; operation overhead, cuts travel, logistics. Cost saving in excess of 80% moving from human interpreter to LEXI solution.
- **Scalable Multilingual Reach**: Add languages on demand across regions, channels, and event formats.
- **Modernised Workflows**: IP-first, software-defined approach that plugs into existing control rooms and event AV without disruption.
- **Quality & Consistency**: Stable performance at scale, 24/7, with centralized topic models and terminology management.

SOLUTION

LEXI Voice: real-time multilingual voice translation powered by AI-Media's industry-leading LEXI captions.

PROGRESS TO DATE

- **Early-stage but encouraging**: Initial conversations with government stakeholders, SRG SSR, and Geneva-based international organization's have been positive.
- Recent interactions at **IBC2025** in Amsterdam suggest Switzerland is a **great opportunity for LEXI Voice**

LEXI Voice: Global Sports Broadcaster Case Study

Customer the Tennis Channel, added LEXI Voice for a full AIM Stack

OPPORTUNITY

- **Global tennis broadcaster** delivering live coverage to millions worldwide.
- Already a strong AI-Media partner, using **ALTA SMPTE 2110 IP encoder, LEXI Text, and LEXI Translate**.
- Wanted **new, innovative tech** to boost accessibility and integrate seamlessly into existing workflows.
- **LEXI Voice** was the natural evolution - bringing real-time multilingual audio translation.
- Required a **scalable solution** to deliver live voice translation in **5 languages** (French, Finnish, German, Spanish, Portuguese) plus English.
- Clear goal: **expand global reach** and engage fans in their own language - while building on their proven AI-Media stack.

SOLUTION (END-TO-END INTEGRATION)

LEXI Voice will be layered into Tennis Channel’s existing AI-Media ecosystem. Automated stack ensures smooth delivery of:

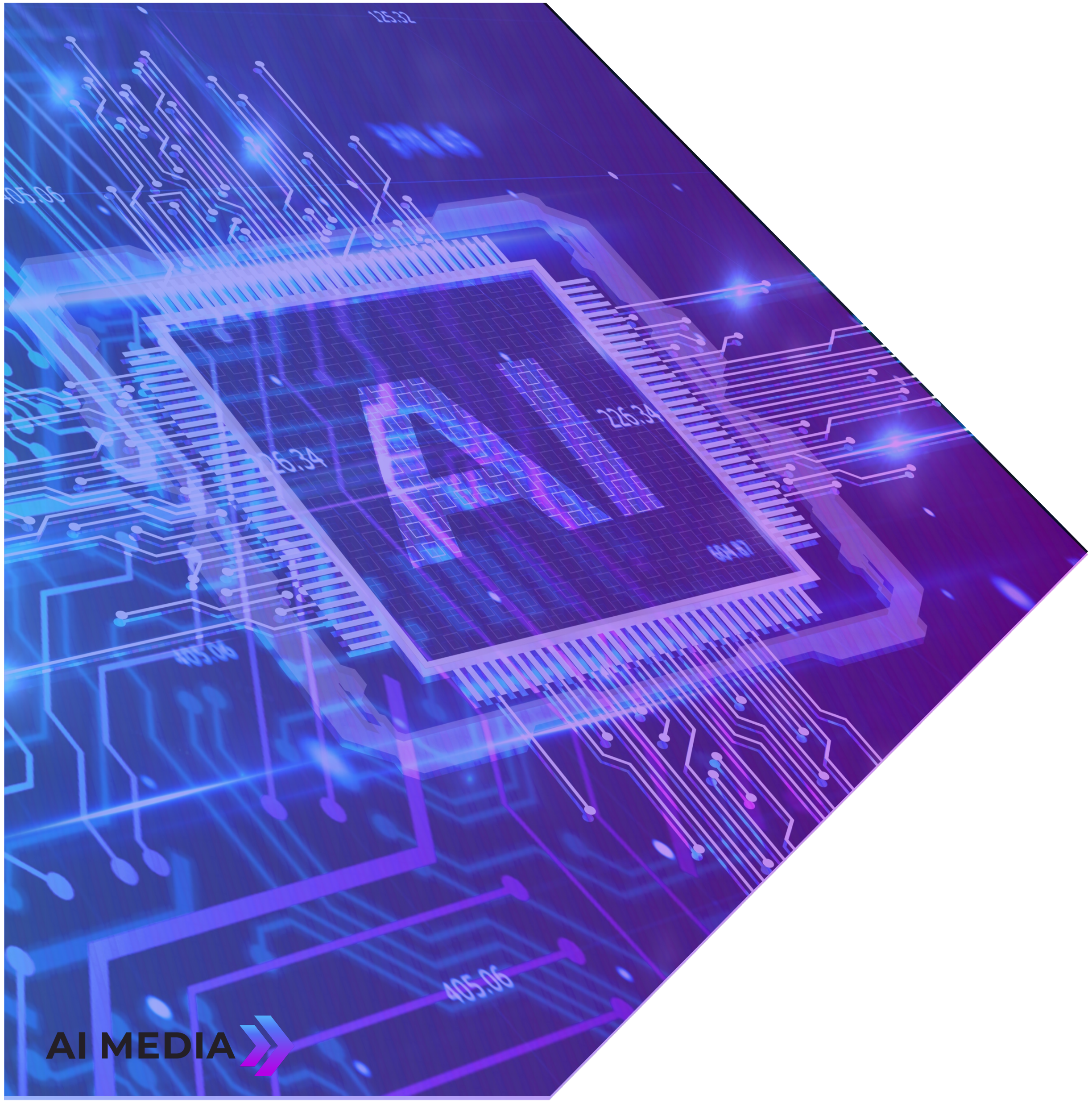
- **ALTA: SMPTE 2210 IP encoder**
- **LEXI Text** (English captions)
- **LEXI Translate** (captions in 5+ languages)
- **LEXI Voice** (simultaneous multilingual audio streams)
- Flexible setup scales across global events, tournaments, and broadcasts.

WHY WE WON

- **Simplicity & seamless integration** with their established AI-Media ecosystem.
- **One vendor, one workflow** – reducing operational complexity for live events.
- **Global expansion** – empowering the Tennis Channel to grow audiences and deliver content in multiple languages simultaneously.

RESULTS

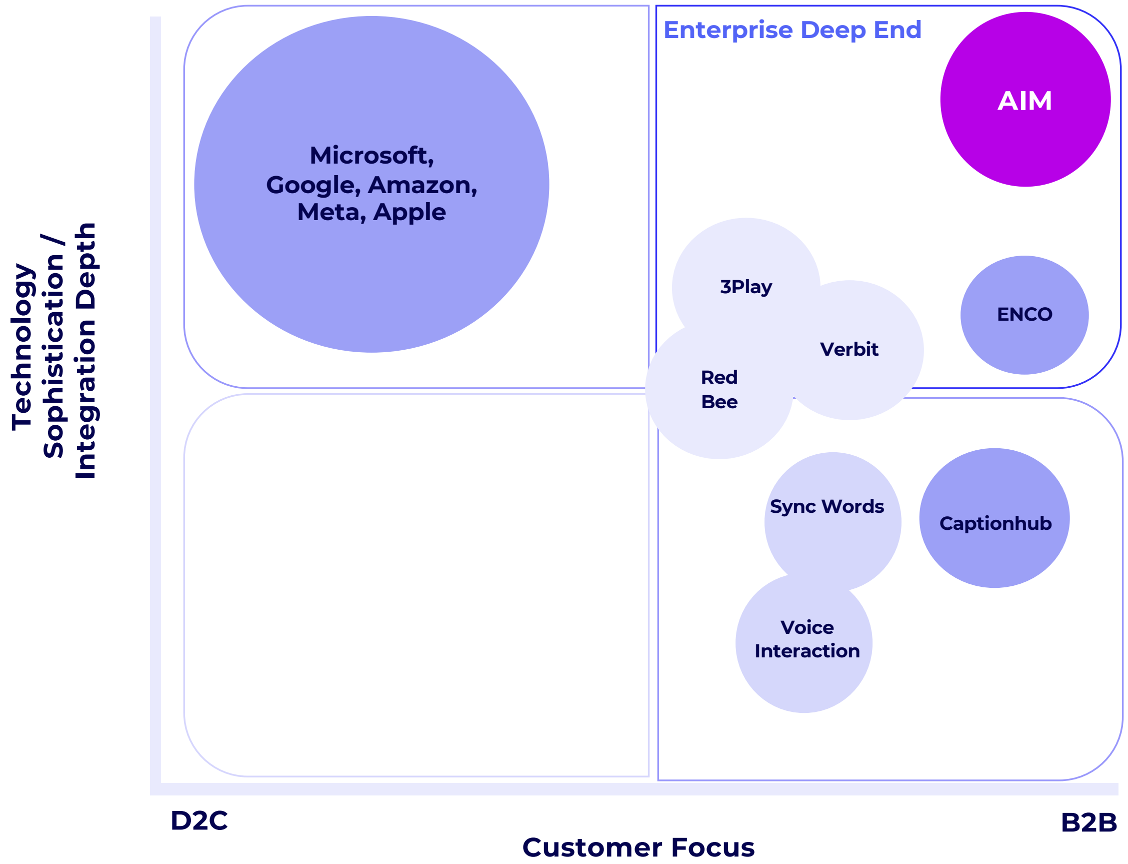
- **Expanded global reach** – making live tennis broadcasts accessible to broader international audiences.
- **Validated scalability** – proved LEXI Voice can support high-profile, global sports broadcasting.
- **Strengthened customer partnership** – reinforced AI-Media as Tennis Channel’s innovation partner of choice.
- **Increased ROI & compliance** – streamlined multilingual delivery while supporting accessibility standards.



Investment Case Summary

Live Media Competitive Landscape: We play in the deep end

AIM Integrates best-of-breed AI (Google, XL8, ElevenLabs, DeepL, ChatGPT etc) into secure live enterprise workflows



- B2B only – Big-tech 'retail' offers validate the market; AIM focuses on secure, integrated enterprise workflows
- Integrating the tech you know from Smart Phone - with enterprise-grade security
- AIM's top-20 customers all > $1.5B annual revenue = 80% of revenue. Zero churn in this cohort in last 4 years
- Technical capability validated with index customers in each of the '9 Squares' (see next slide)

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Key FY25 highlights

Key highlights driving sales growth and profitability

Tech Momentum

- We are now a **global SaaS** business, uniquely positioned in AI for live video
- **63%** FY25 Revenue from Tech: Q4 Tech Sales **~70%**
- **86%** Gross Margin from Tech

ARR Growth Drivers

- **$17M** ARR, **86%** gross margin, +**35%** forecast for FY26
- Encoder base +**39%** to 7,062 units (FY25 Encoder Lifetime value = ~**US$50k**)
- Introduction of company-wide **incentives aligned with ARR growth**

Global Expansion

- Expanded into **23 new countries**, increasing our global reach to 36 countries
- **Regulatory tailwinds**: European Accessibility Act (+17 new countries in Europe)
- All product & R&D expensed **$7.5M**, not capitalized

Go-to-Market Efficiency

- Transition of sales model to **indirect sales** underway, giving us true leverage
- Currently ~15% of sales through indirect channels and distributors, aiming for **85% within the next 5 years**

Q&A

Items of Business

Item 1

Financial Statement and Report

To receive and consider the financial report, the Directors' report and the Auditor's report for the financial year ended 30 June 2025.

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Resolution 1

Adoption of Remuneration Report

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution:**

"That, in accordance with section 250R(2) of the Corporations Act, the Remuneration Report as set out in the Annual Report be adopted.“

Note: The vote on this Resolution is advisory only and does not bind the Directors or the Company.

A voting exclusion applies prohibition statement (please refer to Notice of Meeting)

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Resolution 1

Adoption of Remuneration Report

PROXY & DIRECT VOTES FOR AGAINST OPEN USABLE

PROXY & DIRECT VOTES	FOR	AGAINST	OPEN USABLE
	63,598,869	3,556,547	568,938

Resolution 2

Election of Otto Berkes as a Director

AI MEDIA

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That Otto Berkes, having previously been appointed as an addition to the Board in accordance with Rule 7.1(c) of the Constitution and who retires in accordance with Listing Rule 14.4, being eligible and offering himself for election, be elected as a Director."*

The Directors (with Mr Berkes abstaining) unanimously recommend that Shareholders vote in favour of Resolution 2.

Resolution 2

Election of Otto Berkes as a Director

PROXY & DIRECT VOTES	FOR	AGAINST	OPEN USABLE
	105,641,370	158,539	568,938

Resolution 3

Election of Brad Bender as a Director

AI MEDIA

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That Brad Bender, having previously been appointed as an addition to the Board in accordance with Rule 7.1(c) of the Constitution and who retires in accordance with Listing Rule 14.4, being eligible and offering himself for election, be elected as a Director."*

The Directors (with Mr Bender abstaining) unanimously recommend that Shareholders vote in favour of Resolution 3

Resolution 3

Election of Brad Bender as a Director

PROXY & DIRECT VOTES	FOR	AGAINST	OPEN USABLE
	105,647,070	152,839	568,938

Resolution 4

Re-election of Cheryl Hayman as a Director

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, Cheryl Hayman, being a Director who retires by rotation in accordance with Rule 7.1(d)(ii) of the Constitution and Listing Rule 14.4, and being eligible for re-election, be re-elected as a Director."*

The Directors (with Ms Hayman abstaining) unanimously recommend that Shareholders vote in favour of Resolution 4

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PROXY & DIRECT VOTES

Resolution 4

Re-election of Cheryl Hayman as a Director

PROXY & DIRECT VOTES	FOR	AGAINST	OPEN USABLE
	105,582,190	107,559	568,938

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Resolution 5

Appointment of Grant Thornton as Auditor

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To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purpose of section 327B of the Corporations Act and for all other purposes, Grant Thornton Audit Pty Ltd, having been nominated by a Shareholder and consented in writing to act as auditor of the Company, be appointed as auditor of the Company subject to ASIC consenting to the resignation of the current auditor (Deloitte Touche Tohmatsu) on the terms and conditions in the Explanatory Memorandum."

The Directors unanimously recommend that Shareholders vote in favour of Resolution 5

PROXY & DIRECT VOTES

Resolution 5

Re-election of Grant Thornton as Auditor

PROXY & DIRECT VOTES	FOR	AGAINST	OPEN USABLE
	105,697,103	106,806	568,938

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Resolution 6

Grant of Restricted Share Units to Anthony Abrahams, Managing Director and CEO

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To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

" That, for the purposes of Listing Rule 10.14 and for all other purposes, approval is given for the Company to grant up to 700,000 Restricted Share Units (RSUs) to Anthony Abrahams, the Chief Executive Officer and Managing Director of the Company, under the AI-Media Restricted Share Unit Plan on the terms and conditions described in the Explanatory Memorandum accompanying this Notice of Meeting."

A voting exclusion applies to this Resolution (please see below).

PROXY & DIRECT VOTES

Resolution 6

Grant of Restricted Share Units to Anthony Abrahams, Managing Director and CEO

PROXY & DIRECT VOTES	FOR	AGAINST	OPEN USABLE
	51,164,318	17,673,877	568,938

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Additional Information

Profit & loss statement

For the year ended 30 June 2025

	30-Jun-25 ($M)	30-Jun-24 ($M)	Var ($M)
Revenue	**64.9**	**66.2**	**(1.4)**
Cost of sales	(19.8)	(23.8)	4.0
Gross Profit	**45.1**	**42.5**	**2.6**
Other income	-	-	-
Operating expenses	(41.7)	(38.4)	(3.4)
EBITDA	**3.3**	**4.1**	**(0.8)**
Depreciation and amortisation	(3.9)	(4.4)	0.5
EBIT	**(0.6)**	**(0.3)**	**(0.3)**
Net interest expense	0.0	0.0	0.0
Profit/(loss) before tax	**(0.5)**	**(0.3)**	**(0.2)**
Income tax expense	(1.1)	(1.0)	(0.1)
Net profit/(loss) after tax	**(1.7)**	**(1.3)**	**(0.3)**
GP Margin %	69%	64%	5%
Underlying EBITDA	**4.6**	**4.1**	**0.5**

Note: Totals may not add up precisely due to rounding

AI MEDIA

Balance sheet

For the year ended
30 June 2025

	30-Jun-25 ($M)	30-Jun-24 ($M)	Var ($M)
Cash and cash equivalent	14.7	10.9	3.8
Trade receivables	14.5	10.7	3.8
Other current assets	7.4	5.2	2.2
Total current assets	**36.6**	**26.8**	**9.8**
Property, plant and equipment	5.4	4.9	0.6
Intangibles	54.1	56.2	(2.1)
Other non-current assets	4.4	5.3	(0.9)
Total non-current assets	**64.0**	**66.4**	**(2.4)**
Total assets	**100.6**	**93.1**	**7.4**
Trade payables	2.3	1.6	0.7
Deferred revenue	8.9	4.2	4.7
Other current liabilities	9.2	8.2	1.0
Total current liabilities	**20.4**	**14.0**	**6.4**
Deferred revenue	1.7	0.0	1.7
Other non-current liabilities	3.2	3.3	(0.1)
Total non-current liabilities	**4.9**	**3.3**	**1.6**
Total liabilities	**25.3**	**17.2**	**8.0**
Net assets	**75.3**	**75.9**	**(0.6)**
Equity	**75.3**	**75.9**	**(0.6)**

Note: Totals may not add up precisely due to rounding

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Cash flows

For the year ended 30 June 2025

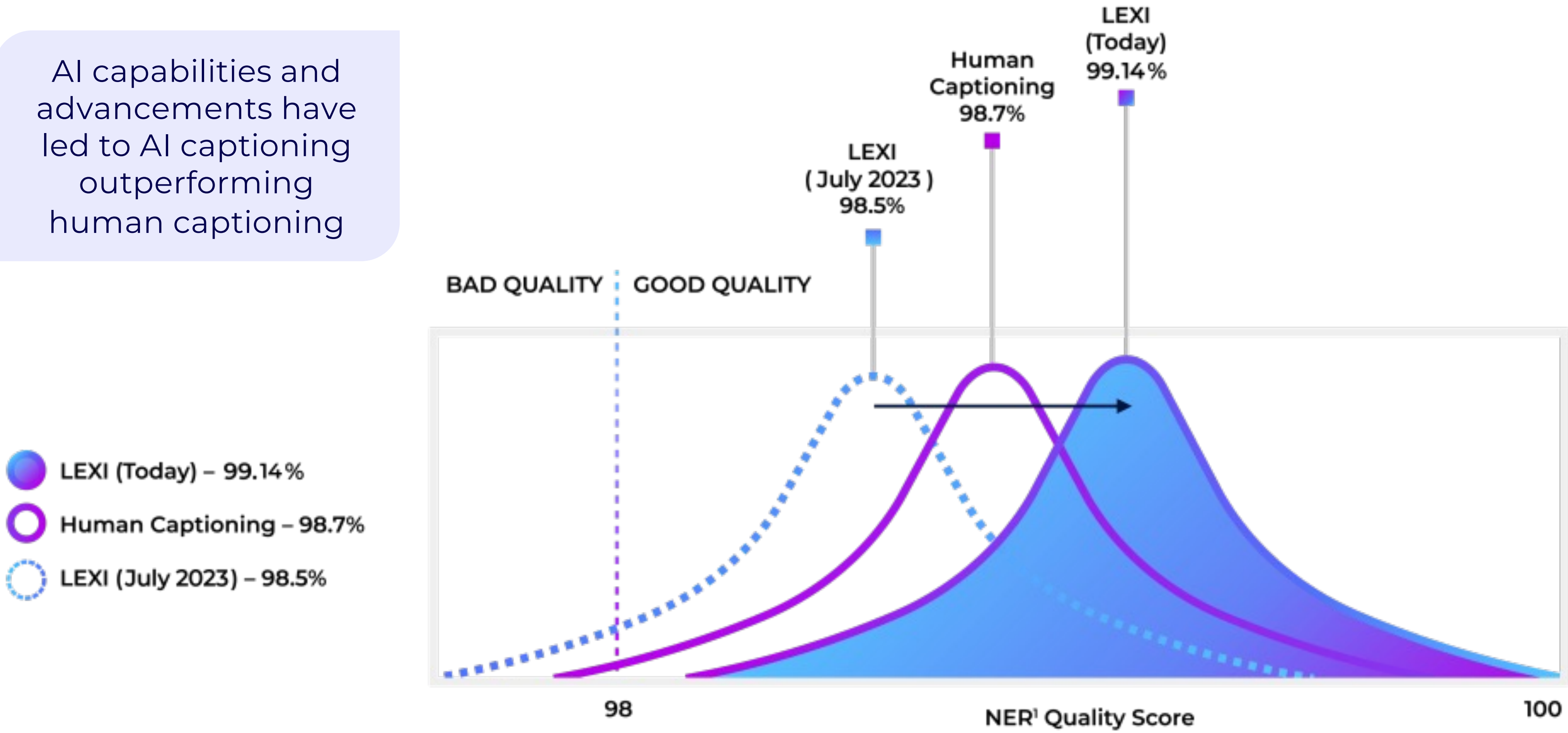
	30-Jun-25 ($M)	30-Jun-24 ($M)	Var ($M)
Receipts from customers (incl. of GST)	73.6	73.3	0.3
Payments to suppliers and employees (incl. of GST)	(67.6)	(69.6)	2.0
Interest received	0.1	0.2	(0.1)
Interest and other finance costs paid	(0.0)	(0.2)	0.1
Income taxes paid	(0.8)	(0.2)	(0.6)
Net cash from operating activities	**5.3**	**3.6**	**1.7**
Payments for expenses relating to acquisitions[1]		(8.1)	8.1
Payments for property, plant and equipment	(1.0)	(0.9)	(0.1)
Payment for intangibles	(0.1)	(0.3)	0.2
Net cash used in investing activities	**(1.0)**	**(9.3)**	**8.3**
Repayment of premium funding	(0.4)		(0.4)
Repayment of lease liabilities	(0.3)	(0.3)	0.0
Net cash used in financing activities	**(0.7)**	**(0.3)**	**(0.4)**
Effects of exchange rate changes	0.2	(0.1)	0.3
Net increase/(decrease) in cash and cash equivalents	**3.8**	**(6.1)**	**9.8**

Note: Totals may not add up precisely due to rounding
1. $8.1m final earn-out payment for EEG and ACS acquisition paid in H1 FY24.

AI MEDIA

Continuing improvement in LEXI quality over humans

AI capabilities and advancements have led to AI captioning outperforming human captioning



AI MEDIA

Experienced Executive Team

Strong and qualified leadership team to drive product development and commercialisation strategy

TONY ABRAHAMS

Co-Founder and Chief Executive Officer

- Tony co-founded AI-Media in 2003
- Worked to establish the Oxford Internet Institute in 2001, while attending the University of Oxford as a Rhodes Scholar
- Director of Northcott Disability Services 2010-18

JASON SINGH

Chief Financial Officer

- Jason Singh joined in 2024 bringing significant experience in high growth multinational SaaS companies
- Strong Experience in ASX listed founder led Technology businesses

DONNA REID

Chief Operating Officer

- Donna joined AI-Media in March 2021 after five years as the Director of Content Service Operations for Foxtel Media
- Has more than 20 years' experience in Human Resources and Operations

BILL MCLAUGHLIN

Chief Product Officer

- Bill was CTO at EEG and now Chief Product Officer globally at AI-Media
- Since 2007, Bill has been with EEG architecting the company's leading software solutions including iCap, LEXI, and Alta

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