Yandal West Gold Project Investor Update

Investor Presentation
7 October 2025

ASX: ALB

albionresources.com.au

Important Notice

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COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Mr Leo Horn. Mr Horn is a member of the Australian Institute of Geoscientists. Mr Horn has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Horn consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

FORWARD LOOKING STATEMENT

This presentation contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

All exploration results previously announced; see www.albionresources.com.au for links to full ASX releases and JORC Tables.

Yandal West – Gold Project

World Class Location

Close Proximity To 3 Processing Plants

Historical Workings

Well Funded & Tight Capital Structure

The Yandal Greenstone Belt is Heating Up

First Drill Campaign Identified High Grade Shallow Gold

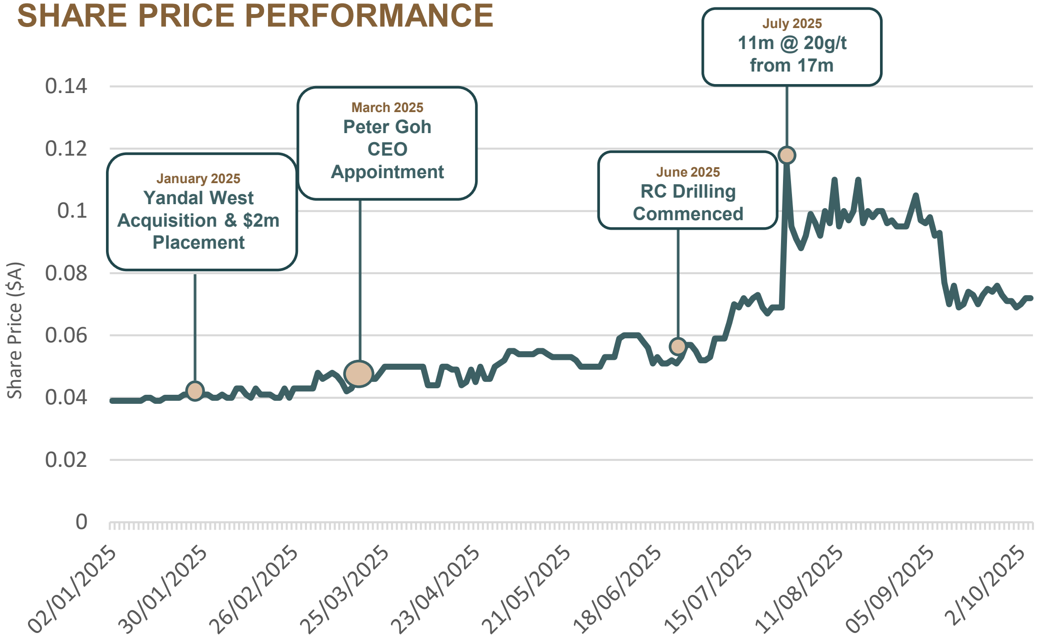
Corporate Overview

ALBION RESOURCES

CAPITAL STRUCTURE

Share on issue	142M	Share Price (6/10/2025)	7.2c
Market Cap (6/10/2025)	~A$10.2M	Options	15M
Cash Unaudited(30/9/2025)	~A$3.8M	Performance Rights	32.25M[1]
Enterprise Value	~A$6.4M	Top 20	53%
GTE Shareholding	~16%	Board of Directors Shareholdings	13%

SHARE PRICE PERFORMANCE



BOARD & MANAGEMENT

Mr Steven Formica
Non-Executive Chairman

Mr Chris Tuckwell
Non-Executive Director

Mr David Palumbo
Non-Executive Director & Company Secretary

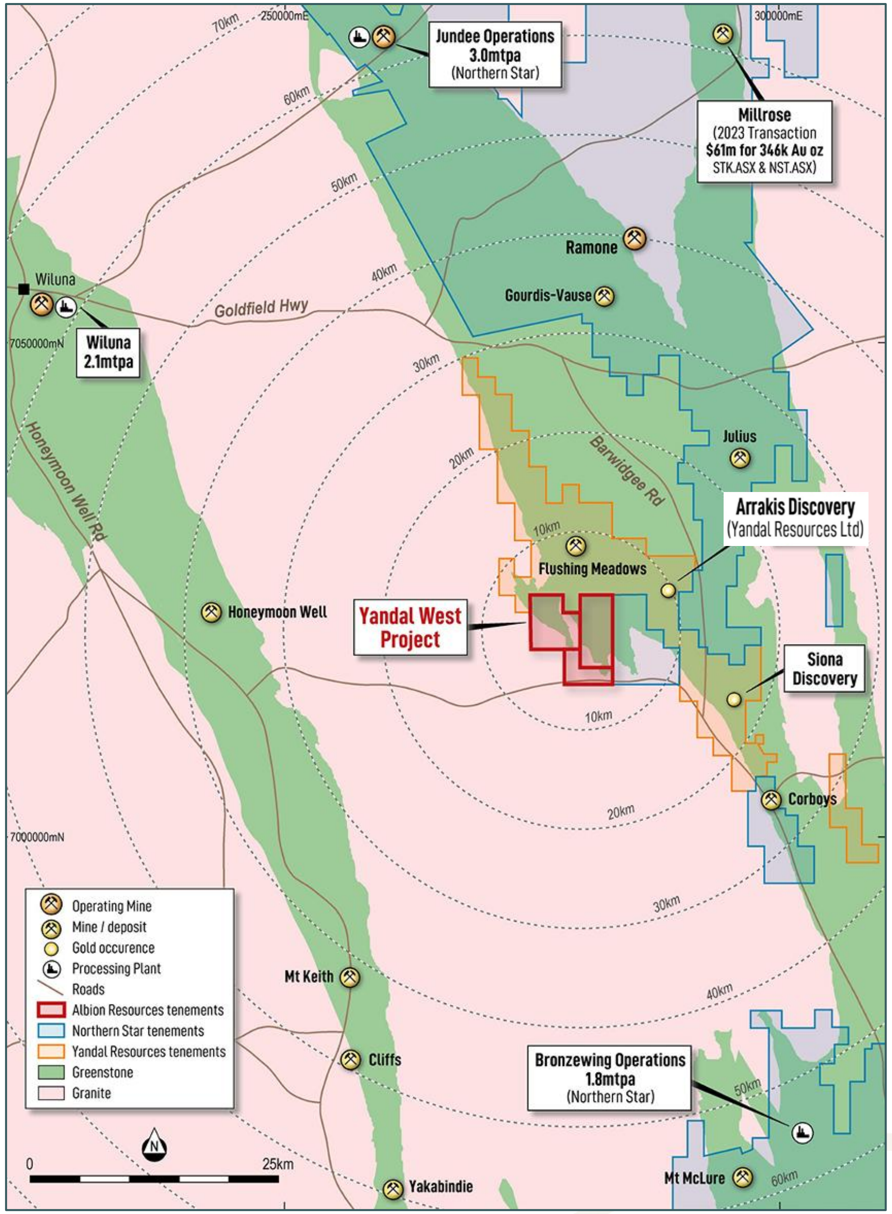
Mr Peter Goh
Chief Executive Officer

Note:
1.Includes 30 million in performance rights issued to Greater Western Exploration Ltd ("GTE") with 15 million contingent on a milestone of declaring a 250,000 ounces mineral resource, and an additional 15 million on achieving the milestone of declaring a decision to mine. See ASX Announcement – ALB "Acquisition of High Grade Yandal West Gold Project" 28 Nov 2024

HIGHLY PROSPECTIVE TENEMENTS

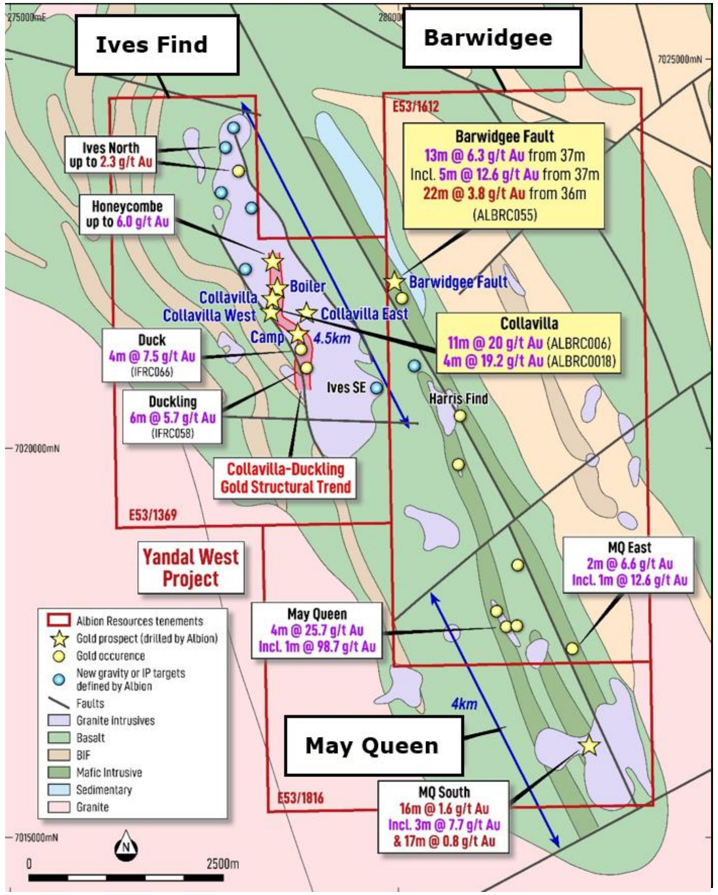
Yandal West Gold Project

- **Strategic location** on the Yandal Greenstone belt.
- **Large 61km² package**
- **3 Gold Mines in Close Proximity** - Located within approx. 60kms of Northern Star's Jundee Mines (North) and Bronzewing Gold Mine (South) and from the Wiluna Gold Mine (West).
- **Recent Transactions within the region:**
  - **Strickland / Gateway Deal**- STK: Sale of Yandal Project to Gateway Mining Ltd for $45m (see ASX announcement STK 30 June 25).
  - **Millrose gold deposit** - Strickland Metals Ltd (STK.ASX) sold the ~350k oz au Millrose deposit to Northern Star Ltd for $61m in June 2023, (see ASX announcement STK 26 June 2023).
  - **Julius gold deposit** - Echo Resources Ltd (EAR.ASX) was taken over by Northern Star Ltd, in 2019 (see ASX announcement 6 Dec 2019). In 2017 EAR.ASX reported a resource of 335k oz Au for Julius, (see ASX Announcement EAR.ASX 18 Jan 2017).
- Recent **Discoveries** at **Yandal Resources**
- **Roads access to the project.**



Yandal Greenstone Belt: Yandal West Project

3 Distinct Exploration Areas



Yandal West Project

IVES FIND

- **Granite Intrusion:** 4km by 750m, trending NNW with evidence of gold mineralisation over a 2km strike from drilling and rock samples.
- **Granite Intrusion Geological Setting:** Comparable to deposits such as Hemi (De Grey Mining), Gruyere (Gold Road/Gold Fields), and Granny Smith (Gold Fields).
- **Characteristics**
  - **Collavilla Historical workings** produced 740oz of gold (11.4g/t average recovered grade).
  - **Recent Hits**
    - **11m@20 g/t Au from 17m [ALBRC006]**
    - 4m@19.2g/t Au from 55m [ALBRC018]
    - 5m at 9.6 g/t Au from 36m [ALBRC017]
    - 3m at 11.0 g/t Au from 48m [ALBRC018]
  - **Duck and Duckling High Priority Targets.**

BARWIDGEE FAULT

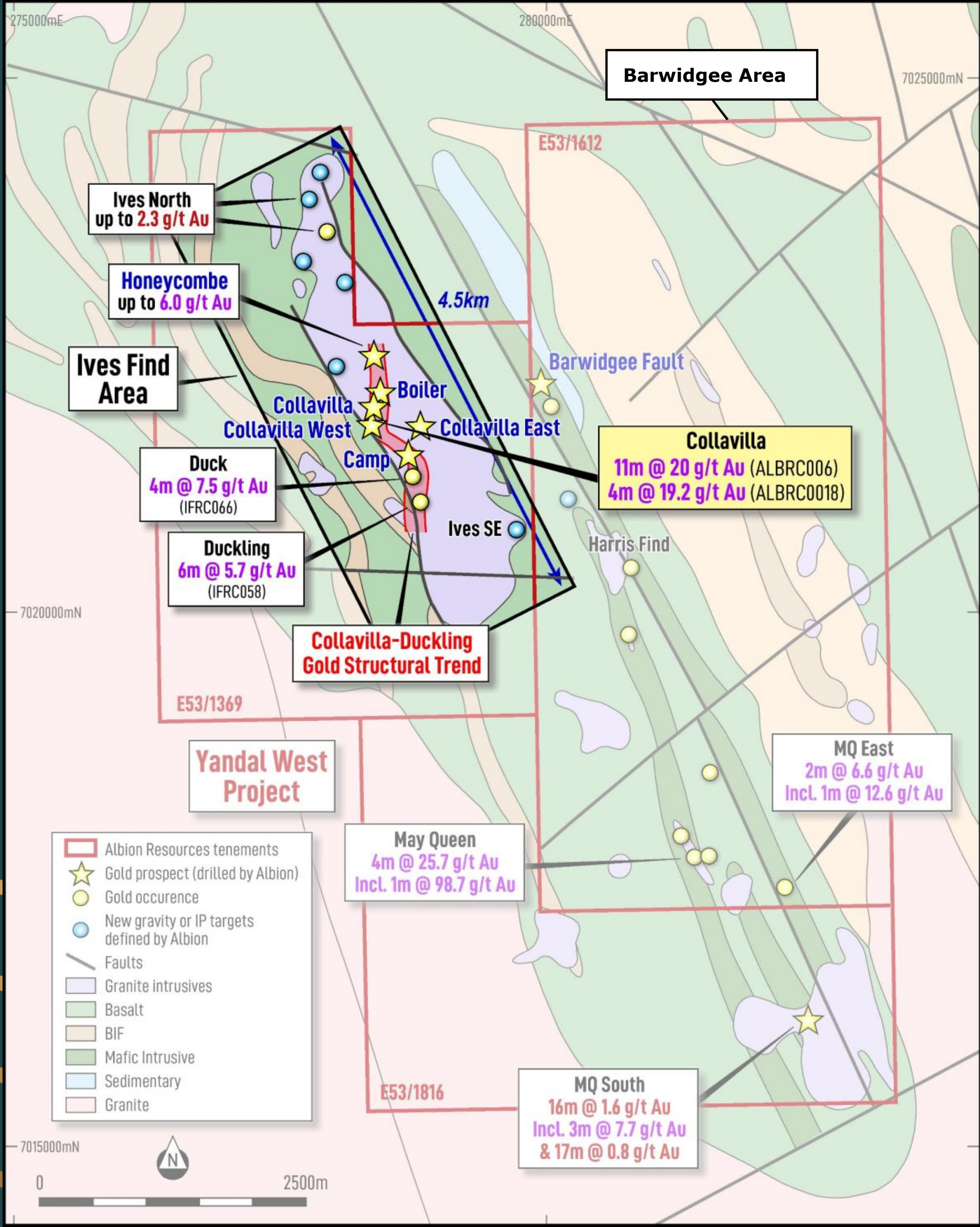
- **Structure/Fault:** Potential 2.6km under explored mineralised structure.
- **Recent Hit:**
  13m @ 6.3g/t from 37 metres.

MAY QUEEN

- **Geological Setting: 4km x 750,** area presents a geological setting of a greenstone belt that has been intruded by several granite intrusions and interpreted to be the southern extension of the mineralised Barwidgee Structures.
- **Historical Drilling Intersections:**
  - 4m at 25.7g/t Au from 60m and
  - 16m at 1.64g/t Au from 13m and 17m at 0.8 g/t Au.

Ives Find Area

4km long granite intrusive structure



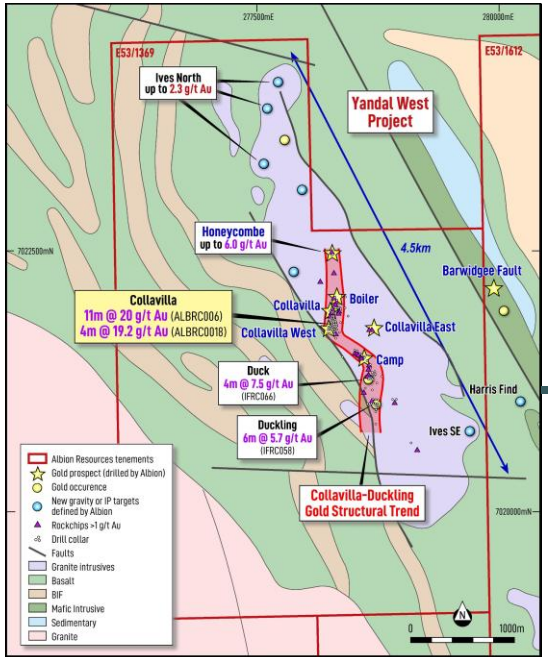
Duck and Duckling

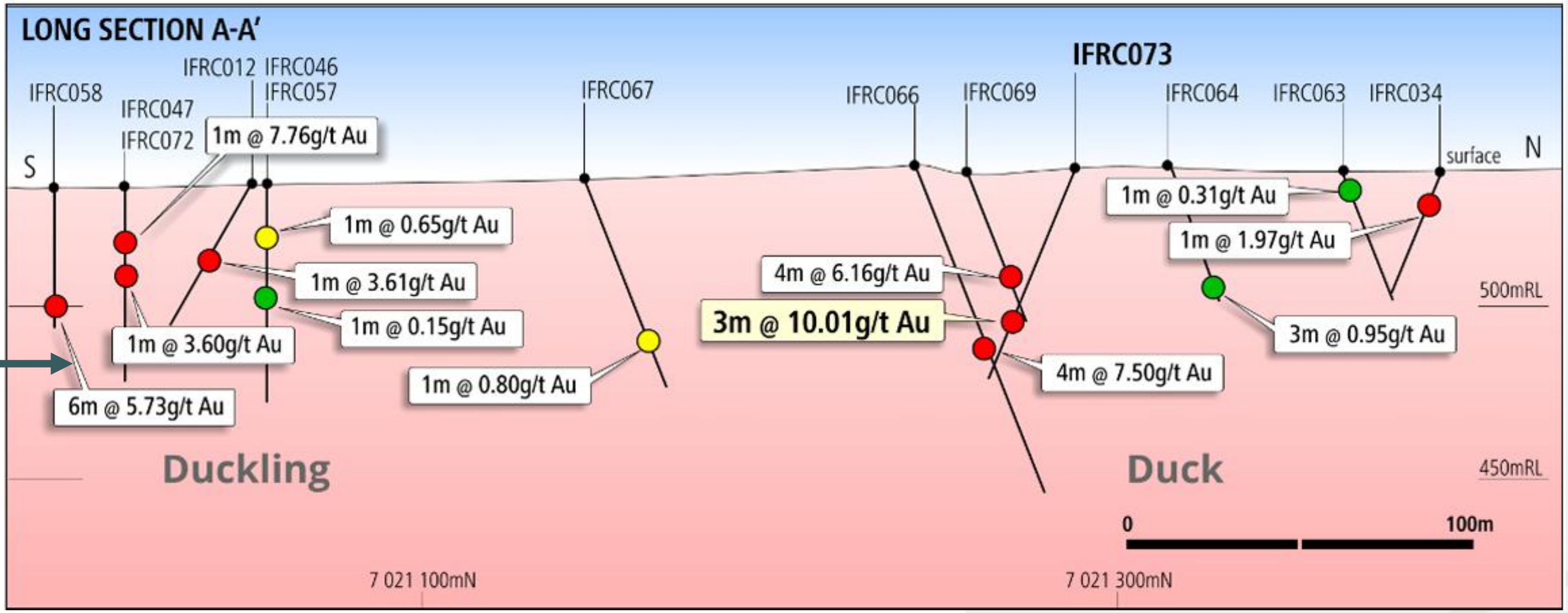
- ~800m South of Collavilla
- Recent fieldwork identified
  - Gravity anomalies
  - Gold structural interpretation

- Shallow high-grade hits of:
  - 4m at 7.5 g/t Au from 58m (IFRC066)
  - 6m at 5.7 g/t Au from 36m (IFRC058)
  - 3m at 10.01 g/t Au from 51 m (IFRC073)

FUTURE NEWS FLOW

- Prioritise in the next drilling campaign this quarter.



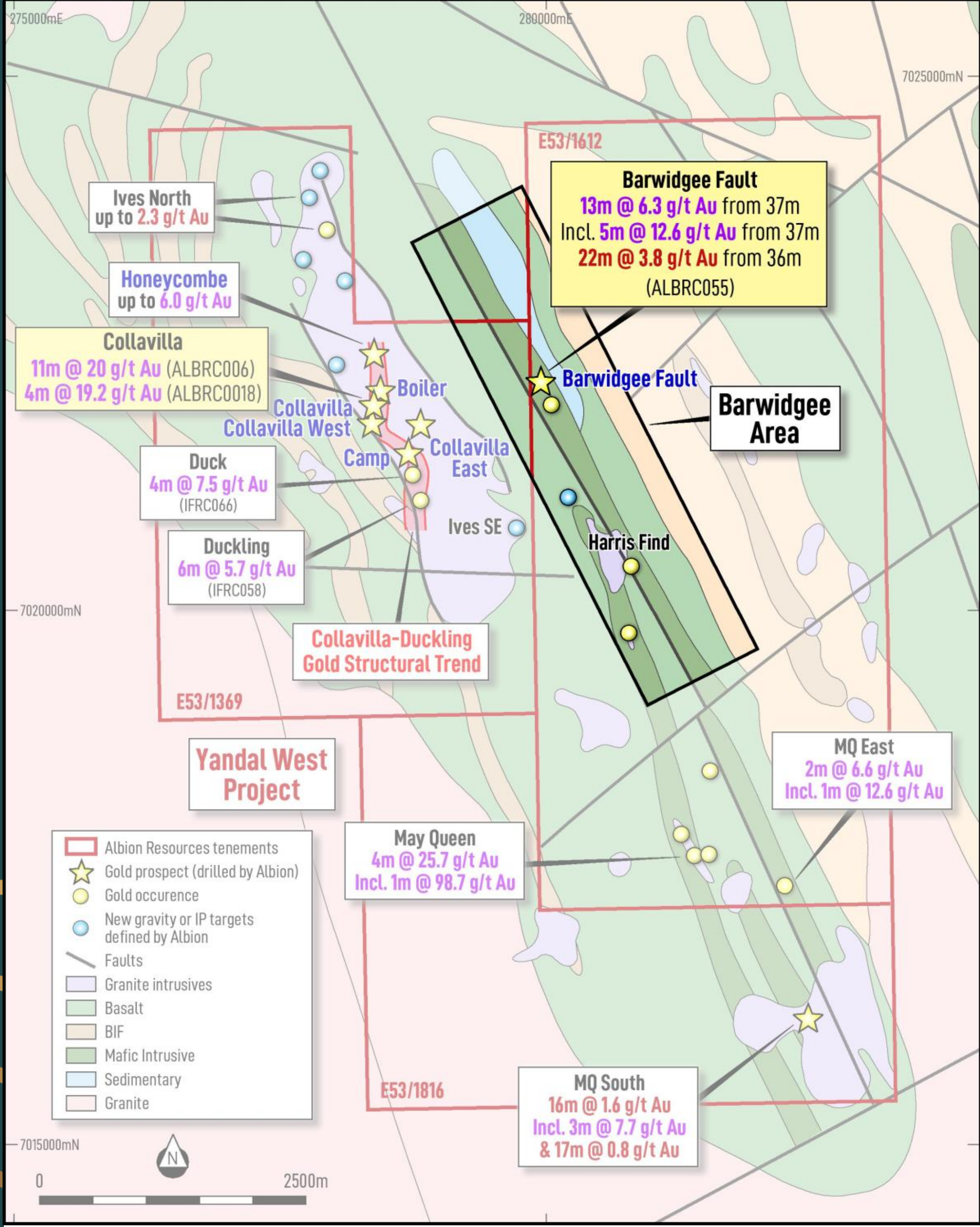


400m long section through the southern area of the Ives Find prospect showing the drill indicated gold mineralised structure that contains the high-grade Duck and Duckling lodes. (GTE.ASX Announcement 27 Nov 2018)

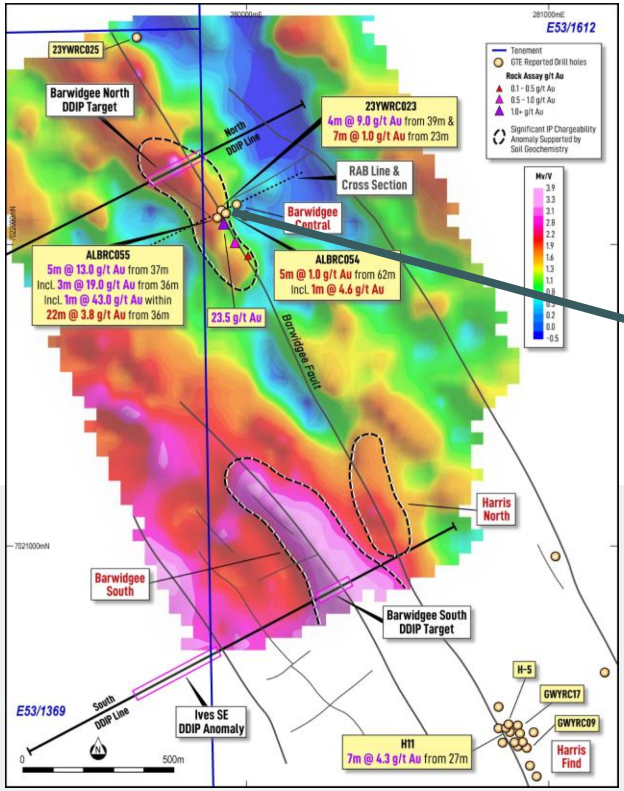
ALBION RESOURCES

Barwidgee Area

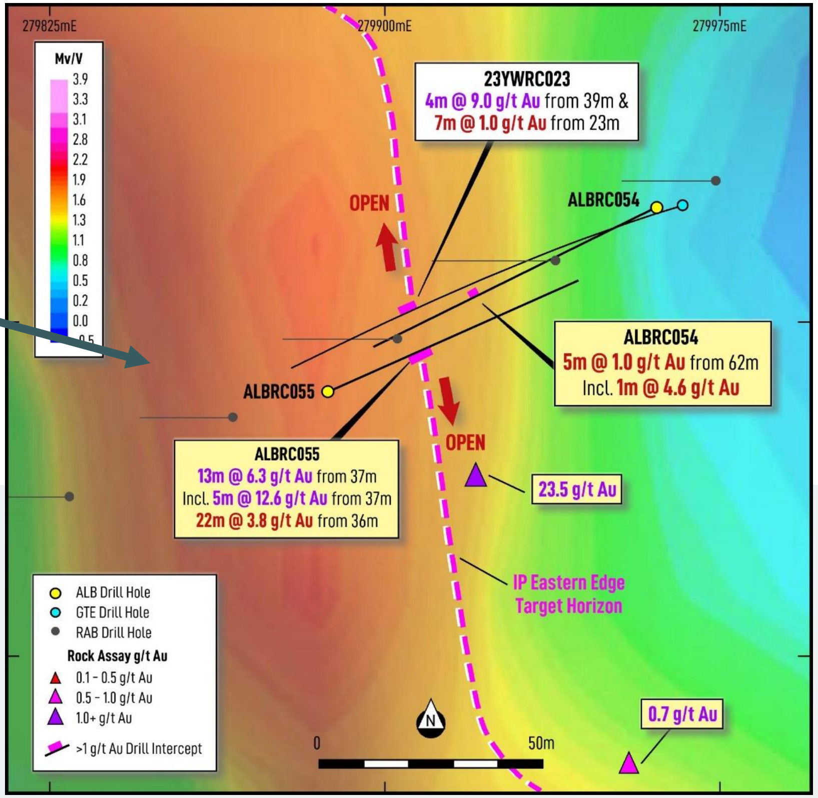
2.6km Mineralised Fault



Barwidgee Central



IP Survey Barwidgee (see ASX Announcement ALB.ASX 20 May 2025)



Zoom in IP Survey Barwidgee, with outstanding drill holes

- On the **Barwidgee fault**
- **5m at 12.6 g/t Au from 37m** incl. **3m @19.0g/t Au from 39** within **22m @ 3.8g/t from 36m** [ALBRC055]
- Discovery hit GTE (2021) **4m@9g/t from 39m and 7m@1g/t from 23m** [23WRC023]

Recent fieldwork identified it is:

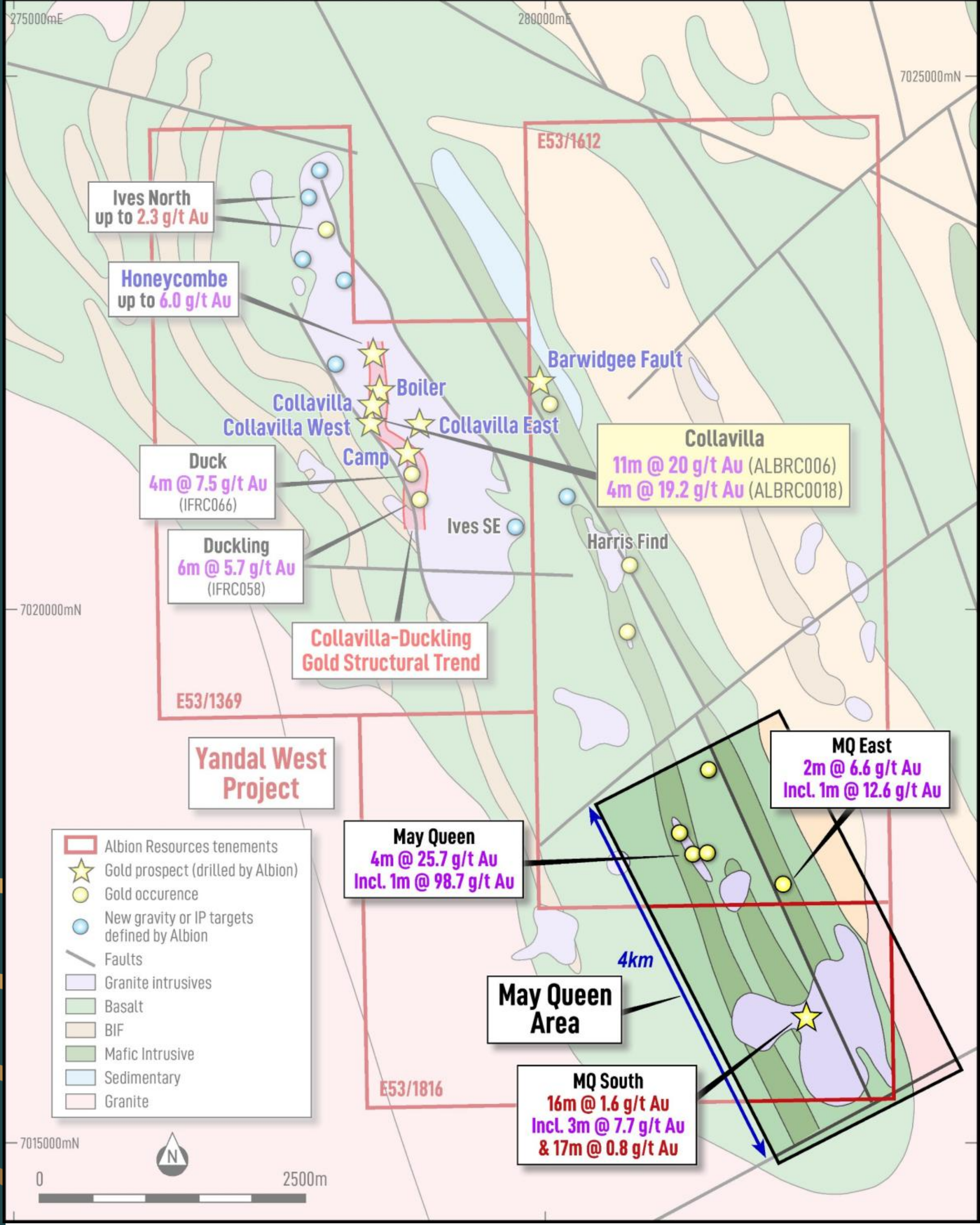
- Close to ~**1km chargeability anomaly** (identified from Albion IP survey)
- Coincident with a geochemistry anomaly at surface (Albion soils survey)

FUTURE NEWS FLOW

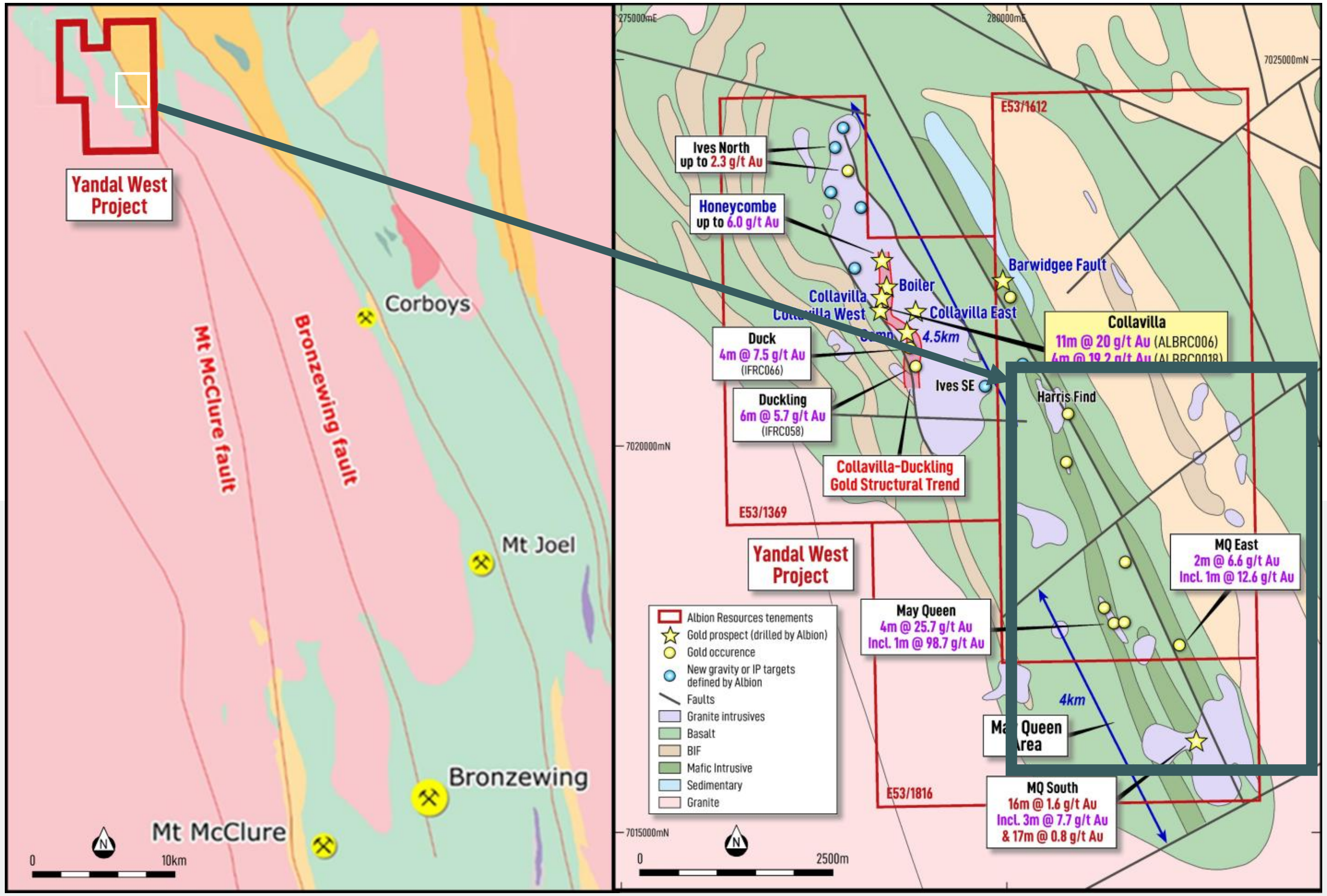
- Prioritise for follow up drilling

May Queen Area

May Queen is at the crossroads of the Bronzewing Fault/Shear Zone and the Mt Mclure fault



May Queen is at the crossroads of the Bronzewing Fault/Shear Zone and the Mt Mclure fault

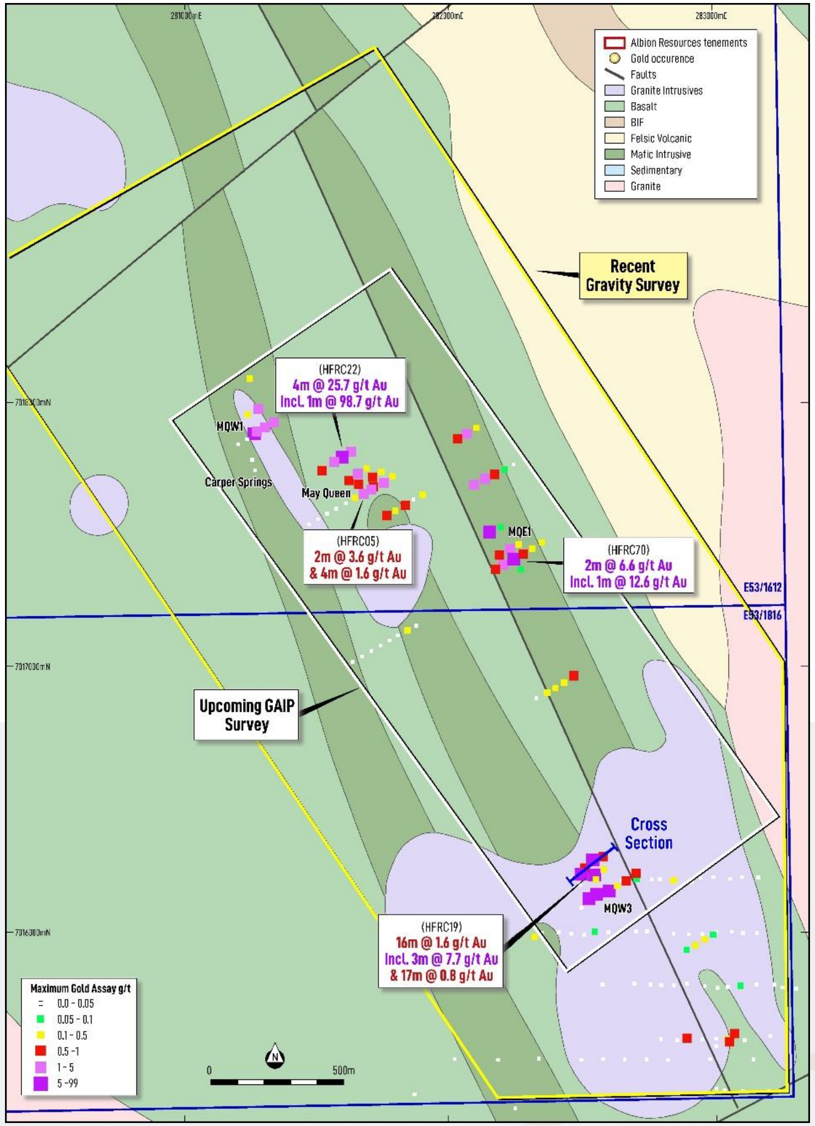


Convergence of Bronzewing and Mt Mclure faults at Yandal West (See GTE Announcement 10th April 2017)

- 4km long (similar to Ives Find)
- On the fault and with granite intrusive rock

Intersection of Two Major Faults

- Gravity and GAIP Survey underway or pending results
- Promising historical hits of:
  - 4m at 25.7 g/t from 60m [HFRC22]
  - 3m @7.7g/t from 13m and 3.6g/t from 33m and 17m @ 0.8g/t from 60 m [HFRC19]
  - 2m@6.6g/t from 44 m [HFRC70]
  - 2m@3.6g/t from 69 m & 4m @1.6g/t from 53 m [HFRC05]



Yandal West: May Queen Prospect 4km x 750m

FUTURE NEWS FLOW

- Gravity survey (completed) and Geochem interpreation awaiting results
- Gradient array IP survey (<4 weeks)
- Broader Drilling Campaign

What is to come?

Catalysts and News flow

MAY QUEEN

- Gravity Survey and Geochem intepreation (~1 week)
- GAIP Geophysics (~4 weeks)

IVES NORTH & DUCK/DUCKLING

- Geochem/Soils & Rock Chip Analysis (~2 week)

BROADER DRILL CAMPAIGN (Targeting Mid-November)

- Barwidgee
- May Queen
- Ives Find
  - Collavilla – Extensional Drilling
  - Duck and Duckling

Ives Find – Drilling

WHY INVEST?

High Grade Shallow Gold Identified

Close To 3 Processing Plants & Recent Discoveries

Strong Gold Market & Near-Term News Flow

Funnel of Targets Building

References

All information and figures in this report hav been sources from ASX Announcement; see www.albionresources.com.au for links to full ASX releases and JORC Tables

- **25/09/2025**
  22m at 3.8g/t Au from 36m at Barwidgee Prospect
- **10/09/2025**
  Extensional Drilling Success at Collavilla
- **18/08/2025**
  17 New Regional Targets at Yandal West - 7 High Priority
- **5/08/2025**
  Albion Hits More Shallow High-Grade Gold at Collavilla
- **25/07/2025**
  11m @ 20.0g/t Gold From 17m at Yandal West
- **26/06/2025**
  RC Drilling Underway at Yandal West - High Priority Targets
- **17/06/2025**
  Yandal West-Unlocking High-Impact Drill Targets Presentation
- **20/05/2025**
  Three New Priority Drill Target Areas at Barwidgee
- **06/05/2025**
  DDIP Survey Identifies Shallow Drill Opportunities
- **30/04/2025**
  Quarterly Activities/Appendix 5B Cash Flow Report
- **10/04/2025**
  IP Survey Identifies 7 High Priority Anomalies at Ives Find
- **24/03/2025**
  Investor Presentation
- **05/03/2025**
  Appointment of CEO
- **10/02/2025**
  New Priority Gold Targets Identified at Yandal West
- **28/11/2024**
  GTE: Agreement to Sell Yandal West Gold Project to Albion

OTHER REFERENCES

- WAMEX report A13455 Phase 1 Geological Report Evaluation and Recommendations, Collavilla Mine and Associated Leases. N. Mather, Northpac Exploration, 1983
- **30/06/2025 ASX Announcement - Strickland Resources Ltd**
  Sale of Yandal Project to Gateway Mining Ltd for $45m
- **26/06/2023 ASX Announcement - Strickland Resources Ltd**
  Sale of Millrose Project for $61M to Northern Star Resources
- **06/12/2019 ASX Announcement - Northern Star Ltd**
  Northern Star Completes Takeover of Echo Resources
- **27/11/2018 ASX Announcement – Yandal Resources Ltd**
  Further High-Grade Gold at Yandal West
- **10/04/2017 ASX Announcement – Yandal Resources Ltd**
  6 km Gold Trend Identified at Yandal West

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