

Completion of Gidgee Gold Project Acquisition

(“Albion” or “the Company”) is pleased to advise that it has completed the acquisition of the Gidgee Gold Project located within the Gum Creek Greenstone Belt, a region which hosts several historical and current gold deposits.

The Gidgee Project comprises exploration licences E53/2099 and E53/2100 which Albion considers prospective for gold mineralisation based on historical exploration and regional geological setting.

Next Steps

Management is currently on site with consultants undertaking follow-up field activities and progressing exploration planning.

The Company advises that:

- results from the recently completed soil sampling program will be received shortly;
- Albion is targeting the release of priority drill targets in mid-June; and
- drilling is expected to commence as soon as practicable, subject to final heritage and operational approvals.

Albion looks forward to updating shareholders as exploration activities continue to advance at Gidgee.

Authorised for release by the Board of Albion Resources Limited

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Forward Looking Statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which may cause actual events or results to differ materially from those anticipated in such forward-looking statements. Forward-looking statements are based on assumptions and contingencies which are subject to change without notice. The Company does not undertake any obligation to update or revise any forward-looking statements, except to the extent required by applicable law or the ASX Listing Rules.