# Programme of Work Approved for Maiden Drilling at Gidgee Gold Project

**Highlights**

- Programme of Work (PoW) approved by the Western Australian Department of Mines, Petroleum and Exploration (DMPE) for Albion's maiden drilling campaign at the **100%-owned Gidgee Gold Project**.
- Initial drilling program to test the high-priority **German Well South** gold target, supported by a broader program targeting multiple new gold anomalies.
- Drilling is expected to commence late **August 2026**, subject to final contractor availability and mobilisation.
- A detailed overview of the planned drilling program and target pipeline will be released to the market next week, once finalised.

Albion Resources Limited (ASX: ALB) ("Albion" or the "Company") is pleased to advise that it has received approval for its Programme of Work (PoW), clearing a key regulatory milestone ahead of the Company's maiden drilling campaign at its 100%-owned Gidgee Gold Project, located in Western Australia's highly prospective Gum Creek Greenstone Belt.

Since acquiring the Project, Albion has completed an intensive exploration work program comprising ultrafine soil geochemistry, reinterpretation of historical drilling, geological reviews, field reconnaissance and surveys. The resulting work has significantly refined the Company's understanding of the Project and prioritised multiple drill-ready targets ahead of the maiden drilling campaign.

The approved program will test the Company's priority gold targets, with a Reverse Circulation (RC) and an Aircore (AC) drilling program planned to evaluate multiple regional gold anomalies generated from Albion's recently completed ultrafine soil geochemistry program.

Drilling is expected to commence **late August 2026**.

CEO Peter Goh commented:

"Receiving PoW approval is an important milestone and allows us to move into the execution phase of our maiden drilling campaign at Gidgee.

We believe Gidgee represents an outstanding exploration opportunity within the highly endowed Gum Creek Greenstone Belt. Our recent soil geochemistry program has generated numerous high-quality targets, while German Well South provides an advanced drill-ready opportunity supported by significant gold intersections.

Subject to final drilling contractor availability, we expect drilling to commence in August and look forward to updating shareholders as the program progresses."

The Company is currently finalising drilling logistics, including contractor mobilisation, geological support and field operations.

**Next Steps**

- Albion expects to release a comprehensive presentation next week outlining the drilling strategy and broader exploration potential across the Gidgee Gold Project.
- Drilling to commence in late August 2026.
- The Company will report assay results to the market as they become available.

**Project Overview**

The Gidgee Gold Project is located within the highly prospective Gum Creek Greenstone Belt in Western Australia. Albion's tenure contains approximately 19km of prospective shear corridors and hosts the advanced German Well South prospect, where significant historical gold intersections remain open at depth and along strike. Recent ultrafine fraction soil geochemistry has identified eight additional target areas along these structures, significantly expanding Albion's exploration pipeline.

The Gum Creek Greenstone Belt is a historically productive gold district that hosts numerous historical mines, gold deposits, mineral resources and processing infrastructure. The belt contains approximately 2.3Moz of defined gold resources at Horizon Gold Limited's Gum Creek Project, which includes the historical Gidgee Mill, together with historical gold production exceeding 1Moz[1] from multiple mining centres aligned along regional shear corridors.

Albion's tenure occupies a strategic central position within the Gum Creek Greenstone Belt, with approximately 19km of prospective shear corridors extending across the Project area. Despite the presence of numerous deposits elsewhere within the belt, much of Albion's tenure remains relatively underexplored by modern exploration methods, with most historical drilling comprising shallow RAB drilling. This provides an opportunity to test prospective structures that have seen limited systematic exploration.

Regional exploration activity within the broader Gum Creek and Sandstone districts continues to demonstrate the geological prospectivity of the region. In recent days, Horizon Gold Limited reported high-grade drilling results from its Kingfisher deposit south of Albion's Gidgee Gold Project, including 23m @ 5.3g/t Au from 188m[2]. While these results are located on neighbouring projects and are not necessarily indicative of mineralisation at the Gidgee Gold Project, they highlight the ongoing level of exploration success across the broader Gum Creek–Sandstone gold district.

The Project benefits from established regional infrastructure. The historical haul road linking the historical Gidgee Mill and surrounding deposits traverses Albion's tenure, highlighting the Project's location within the heart of the Gum Creek mining district.

Beyond its geological prospectivity, the Project is located within an established gold mining district between the regional centres of Meekatharra and Wiluna, both of which support long-established mining operations. Nearby, Horizon Gold Limited is progressing its Gum Creek Project towards development, with the stated objective of becoming a gold producer in the coming years. This further highlights the strategic location of the Gidgee Gold Project within a well-established and active gold mining district.

[1] Historical production figure (>1Moz Au) sourced from Horizon Gold Limited, *AGM Presentation*, page 4, released 20 November 2025.
[2] Horizon Gold Limited, *"Horizon hits 23m at 5.3g/t gold from 188m at Kingfisher"*, ASX Announcement, 3 August 2026.

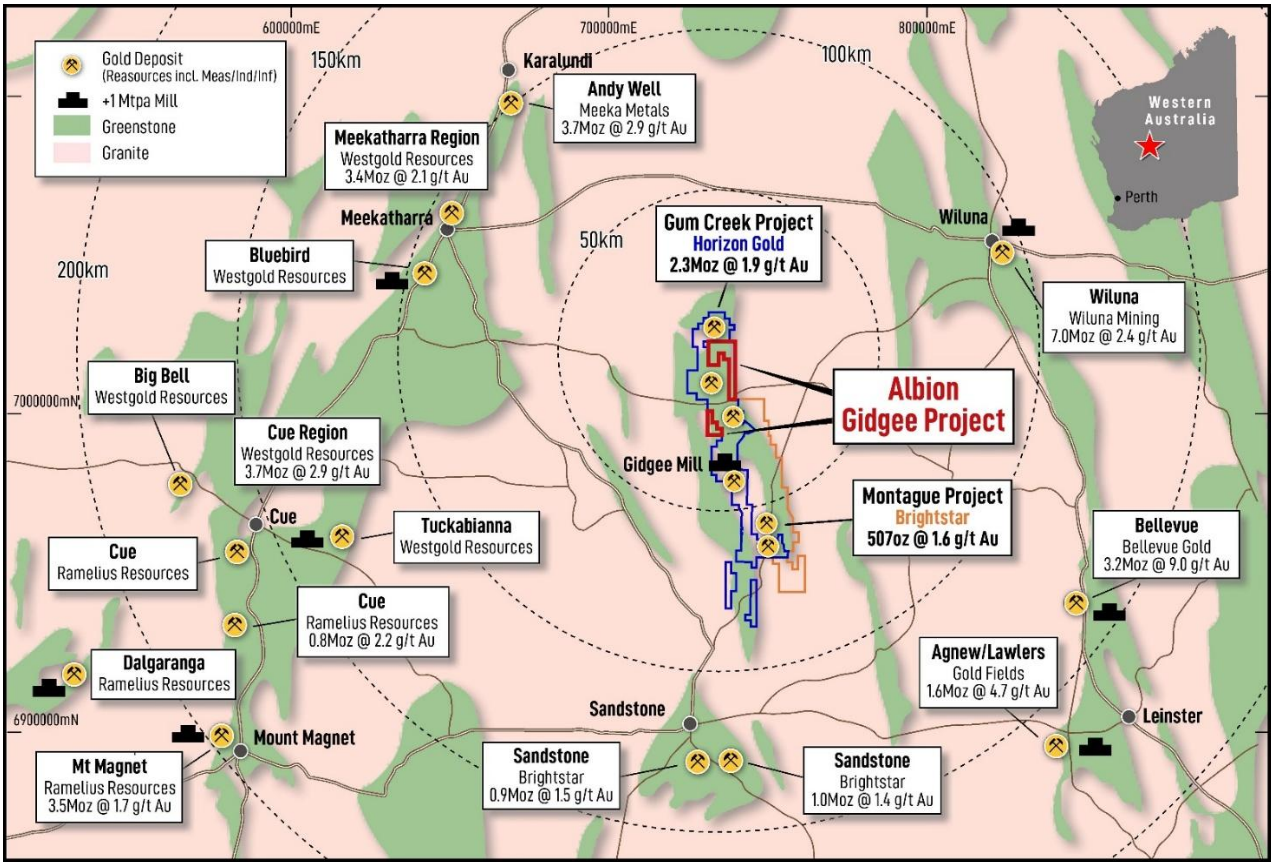


Figure 1 Regional context map showing the location of the Gidgee Gold Project relative to major gold deposits, Mineral Resources, processing infrastructure and mining centres within the East Murchison region of Western Australia[3].

**Authorised for release by the Board of Albion Resources Limited.**

Authorised by the Board

**FOR FURTHER INFORMATION:**

Peter Goh

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[3] Modified from figures and publicly reported information contained in Horizon Gold Ltd ASX Announcement dated 29 April 2026 and publicly available information on the Brightstar Resources Ltd website, accessed 4 June 2026.

***Cautionary Wording***
*References to Mineral Resources, historical production and exploration results reported by other companies are derived from publicly available ASX announcements and company presentations. Albion has not independently verified this information beyond the publicly available disclosures made by those companies.*

*The exploration results reported by neighbouring companies relate to mineralisation outside Albion's tenure. There is no certainty that the style, extent or continuity of mineralisation reported from neighbouring projects extends onto the Gidgee Gold Project, and investors should not rely on these results as indicative of potential mineralisation on Albion's Project.*

***Forward-Looking Statements***
*This announcement contains forward-looking statements regarding the Company's planned exploration activities, including the timing of drilling, anticipated work programs and future reporting of exploration results. Forward-looking statements are based on the Company's current expectations and assumptions and are subject to a range of risks and uncertainties, including regulatory approvals, contractor availability, operational, geological, weather and market conditions. Actual results may differ materially from those expressed or implied in these forward-looking statements. Investors should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement. Except as required by law or the ASX Listing Rules, the Company undertakes no obligation to update or revise any forward-looking statements.*