

30 March 2026

ALKANE EXECUTES \$110 MILLION REVOLVING CREDIT FACILITY

Perth, Western Australia - Alkane Resources Limited (ASX: ALK, TSX: ALK, OTCQX: ALKRY) ('Alkane') is pleased to announce that it has executed an A\$110 million Revolving Credit Facility ("RCF") and A\$40 million Contingent Instrument Facility ("CIF").

Following the early repayment of the \$45 million project finance facility in August 2025¹, and to provide additional flexibility, liquidity, and broaden banking relationships, Alkane executed an A\$110 million RCF and A\$40 million CIF under a syndicated facilities agreement with Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia, Macquarie Bank Limited and Westpac Banking Corporation. The RCF may be used for general corporate purposes. The CIF will allow cash used to back performance guarantees to be returned.

Alkane is not required to enter into mandatory gold hedging as a condition of the facility.

Alkane Managing Director & CEO, Nic Earner, said:

"With \$232 million of cash and bullion at December 2025, which has grown during the March quarter, Alkane remains well funded to develop organic growth projects across our three operations². The new facilities allow us to broaden our relationships with tier-1 banks and provide additional liquidity to move quickly on emerging opportunities. Additionally, the contingent instrument facility will provide up to \$40 million of cash returned to the business that is currently used for backing performance guarantees across the group's operations."

Alkane's operations are performing strongly. Alkane expects to provide a March 2026 quarter production update in the coming weeks, ahead of the March 2026 quarterly activities report to be released later in April 2026.

The RCF contains covenants typical for a facility of this nature and is subject to the satisfaction of certain conditions precedent.

Bedrock Credit and Gilbert + Tobin acted as advisors to Alkane.

Key terms of the syndicated facilities agreement

Lenders	Australia and New Zealand Bank (ANZ), Commonwealth Bank of Australia (CBA), Macquarie Bank Ltd (MBL), Westpac Banking Corporation.
Tenor	3 years with an option to extend twice by a further year, subject to a six-month notice period and Lender approval.
Security	Senior security over all of the Australian assets of the Borrower and Guarantors, subject to certain excluded assets.
Financial Covenants	Typical for a facility of this nature, including Interest Cover Ratio, Net Leverage Ratio, Minimum Liquidity Test, and Guarantor Coverage Test.
Other terms	Typical terms for a facility of this nature, including typical conditions precedent, permitted indebtedness, representations, financial undertakings, general undertakings, review events and events of default.

¹ ASX Announcement 18 August 2025 *Project Finance Facility Fully Repaid*.

² ASX Announcement 27 January 2026 *Quarterly Activity Report*.

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This document has been authorised for release to the market by Nic Earner, Managing Director & CEO.

ABOUT ALKANE - alkres.com - ASX:ALK | TSX: ALK | OTCQX: ALKRY

Alkane Resources (ASX:ALK; TSX:ALK; OTCQX:ALKRY) is an Australia-based gold and antimony producer with a portfolio of three operating mines across Australia and Sweden. The Company has a strong balance sheet and is positioned for further growth.

Alkane's wholly owned producing assets are the **Tomingley** open pit and underground gold mine southwest of Dubbo in Central West New South Wales, the **Costerfield** gold and antimony underground mining operation northeast of Heathcote in Central Victoria, and the **Björkdal** underground gold mine northwest of Skellefteå in Sweden (approximately 750km north of Stockholm). Ongoing near-mine regional exploration continues to grow resources at all three operations.

Alkane also owns the very large gold-copper porphyry **Boda-Kaiser Project** in Central West New South Wales and has outlined an economic development pathway in a Scoping Study. The Company has ongoing exploration within the surrounding Northern Molong Porphyry Project and is confident of further enhancing eastern Australia's reputation as a significant gold, copper and antimony production region.

Interactive Analyst Centre™

Comprehensive financial, operational, resource and reserve information for Alkane Resources is available through the Interactive Analyst Centre™ located in the Investors section of our website at alkres.com.

Cautionary Note Regarding Forward-Looking Information and Statements

This announcement contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information or financial outlook information (collectively "Forward-Looking Information"). Actual results and outcomes may vary materially from the amounts set out in any Forward-Looking Information. As well, Forward-Looking Information may relate to: future outlook and anticipated events; expectations regarding exploration potential; production capabilities and future financial or operating performance, including AISC, investment returns, margins and share price performance; production and cost guidance and the timing thereof; issuing updated resources and reserves estimate and the timing thereof; the potential of the Company to meet industry targets, public profile and expectations; and future plans, projections, objectives, estimates and forecasts and the timing related thereto. Forward-Looking Information is generally identified by the use of words like "will", "create", "enhance", "improve", "potential", "expect", "upside", "growth" and similar expressions and phrases or statements that certain actions, events or results "may", "could", or "should", or the negative connotation of such terms, are intended to identify Forward-Looking Information. Although Alkane believes that the expectations reflected in the Forward-Looking Information are reasonable, undue reliance should not be placed on Forward-Looking Information since no assurance can be provided that such expectations will prove to be correct. Forward-Looking Information is based on information available at the time those statements are made and/or good faith belief of the officers and directors of Alkane as of that time with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the Forward-Looking Information. Forward-Looking Information involves numerous risks and uncertainties. Such factors include, without limitation: risks relating to changes in the gold and antimony price. Forward-Looking Information is designed to help readers understand Alkane's views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, Alkane assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the Forward-looking Information. If Alkane updates any one or more forward-looking statements, no inference should be drawn that the company will make additional updates with respect to those or other Forward-looking Information. All Forward-Looking Information contained in this announcement is expressly qualified in its entirety by this cautionary statement.

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