ASX MARKET ANNOUNCEMENT

Monday 1 June 2026

ASX: ALR

Simon Bolster Appointed as Technical Advisor

Appointment strengthens technical capability to accelerate cost-effective exploration across Greater Oko

- **Altair has appointed highly experienced geoscientist, Mr. Simon Bolster as Technical Advisor to the Greater Oko Project.**
- **Mr Simon Bolster holds over 30 years' experience in minerals exploration with specialist expertise in regolith geochemistry and remote sensing.**
- **Mr. Simon Bolster was previously Newmont's Global Manager of Remote Sensing and Consulting Geochemist, Head of Exploration for successful West African explorer Gryphon Minerals and Regolith Specialist at Normandy and Anglo American (Africa).**
- **The appointment of Mr Simon Bolster comes at an important stage for Altair as the Company advances interpretation of the SOKO geochemical anomalies and refines priority targets ahead of drilling.**
- **To date, only ~3km of strike along the Oko Shear contact has been geochemically tested at SOKO, resulting in the definition of two prominent anomalies for drill testing – with a further ~12km of strike remaining untested by geochemistry:**
  - **In comparison, to the north of Greater Oko, neighbouring developers have geochemically tested approximately ~14km of strike along the Oko Shear, contributing to six discoveries to date, including – OMZ, Ghanie, New Oko, Oko N, Oko NW and Oko West**
- **Mr. Bolster's expertise will assist Altair in interpreting the complex regolith and duricrust profile present across the Guiana Shield, refining higher priority drill targets and accelerating lower cost, data driven exploration decision making along the Oko Shear contact zone.**
- **In addition, Mr. Simon Bolster co-founded Portable PPB, that commercialised the CSIRO-invented detectORE™, a gold pXRF technology capable of providing 24-hour turnaround time for gold sampling assays.**
- **Altair intends to deploy detectORE™ technology across Greater Oko, enabling rapid large-scale geochemical coverage, 24-hour gold assay turnaround times and accelerated district scale target generation and lower-cost data-driven exploration decision making across the Project.**

Altair Minerals Limited CEO, Faheem Ahmed, commented:

"It is my pleasure to welcome Mr. Simon Bolster to the Altair Technical Team. In our view, there are very few experts globally with Simon's understanding of the relationship between geology, geochemistry and regolith profiles across Birimian and Guiana Shield.

Mr. Bolster's track record speaks for itself, and his appointment comes at a critical juncture for Altair as we continue drilling at North Peters, prepare for drilling at SOKO in the near future and expand broader regional geochemical programs across Greater Oko.

At SOKO, Altair has tested only the first ~3km of strike along the Oko Shear, defining two prominent anomalies, with a further ~12km of strike yet to be geochemically tested.

Simon's expertise will assist Altair in interpreting these anomalies, refining priority drill targets and accelerating district-scale target generation across the broader Greater Oko Project.

In conjunction, Simon is currently the Managing Director of Portable PPB, a company which he founded, to commercialise the CSIRO invented detectORE™ technology which can provide us with gold assays from our geochemical sampling within a 24-hour period.

We are excited to be the first in Guyana to employ this technology at scale, giving Altair the ability to rapidly expand geochemical coverage, generate targets faster and support immediate, data-driven exploration decisions across Greater Oko."

Altair Minerals Limited (ASX: ALR) ('Altair' or 'the Company') is pleased to announce the appointment of Mr Simon Bolster as Technical Advisor to the Greater Oko Project. Mr Bolster has more than 30 years' experience in exploration, specialising in regolith geochemistry and remote sensing, having held senior technical roles across Newmont, Normandy and Anglo American (Africa) and as an independent consultant to Barrick, AngloGold and many others worldwide.

Appointment of Technical Advisor

Mr Simon Bolster brings significant technical expertise in geochemistry, regolith terrain mapping, remote sensing and geochemical interpretation, with an exceptional track record and unparalleled experience working across mineral projects covering 30+ countries globally, including Guyana and Suriname.

His involvement with Greater Oko comes at an important stage for Altair as the Company advances interpretation of the SOKO anomalies, expands regional geochemical programs and prepares for drilling across multiple target areas.

The geochemical programs completed to date at South Oko have highlighted the importance of understanding the local regolith and duricrust profile, particularly where geochemical responses may be partially masked or dispersed by transported cover and weathering processes.

Mr Bolster's expertise is expected to materially improve Altair's ability to interpret these geochemical signatures, refine higher-priority drill targets and accelerate district-scale target generation along the broader Oko Shear contact zone.

To date, only approximately ~3km of strike along the Oko Shear has been systematically geochemically tested by Altair at SOKO, resulting in the definition of two prominent anomalies, with a further ~12km of strike remaining untested by geochemistry.

In addition, Altair intends to utilise detectORE™ technology across Greater Oko, enabling rapid large-scale geochemical coverage and significantly faster gold assay turnaround times to support accelerated field-based exploration decisions and target generation across the Project.

Mr. Bolster graduated as a Geoscientist from the University of Wales (1985) with BSc (Hons), 1st Class. His appointment as Technical Advisor for Altair Minerals Limited is effective immediately.

Terms of Appointment

Mr Bolster's appointment will be for an initial period of 12 months, and the consulting agreement includes standard termination clauses.

In accordance with Mr Bolster's appointment and subject to shareholder approval at the next shareholder meeting, he will be granted the following options:

- 3,000,000 options vests upon commencement, with an exercise price of AUD $0.045 per share and an expiry date three (3) years from the applicable vesting date; and
- 6,000,000 options vests following twelve (12) months of continued engagement, with an exercise price of AUD $0.060 per share and an expiry date three (3) years from the applicable vesting date; and
- 6,000,000 options vests following twenty-four (24) months of continued engagement, with an exercise price of AUD $0.070 per share and an expiry date three (3) years from the applicable vesting date.

For and on behalf of the board:

Faheem Ahmed – CEO

This announcement has been approved for release by the Board of ALR.

About Altair Minerals

Altair Minerals Limited is listed on the Australian Securities Exchange (ASX) with the primary focus of investing in the resource sector through direct tenement acquisition, joint ventures, farm in arrangements and new project generation. The Company has projects located in South Australia, Western Australia and Queensland with a key focus on its Olympic Domain tenements located in South Australia. The shares of the company trade on the Australian Securities Exchange under the ticker symbol ALR.

Forward Looking Statement

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.