# ASX ANNOUNCEMENT

31 July 2026



**PROJECTS**

**LACHLAN (ALY 80%)**

**WEST LYNN (ALY 80%)**

**BRYAH BASIN IRON ORE (ALY 40%)**

**BRYAH BASIN JOINT VENTURE (ALY 20%)**

# QUARTERLY ACTIVITIES REPORT

For the period ending 30 June 2026

## Highlights

### BRYAH PROJECTS (WA) – Iron Ore

- Newcam Minerals exercised its option to acquire 60% interest in Alchemy's Bryah Basin Iron Ore Project.
- Newcam will become the manager of the JV project and Alchemy's 40% interest to be free carried to a decision to mine.

### LACHLAN PROJECTS (NSW) – Base Metals / Gold

- Heritage surveys completed on Overflow and Yellow Mountain Project areas.
- Logistics and access planning underway for drilling next quarter.

### KARONIE (WA) – Gold

- Completion of the sale of the Karonie and Lake Rebecca Projects to Forrestania Resources (ASX: FRS) finalised during the quarter.
- All conditions precedent to completion were satisfied and the transaction was completed pursuant to the terms of the agreement.
- Consideration shares being 7,725,587 ordinary FRS shares were received by Alchemy during the quarter.
- Alchemy will be awarded a 1% Net Smelter Royalty on all minerals mined from the relevant tenements, excluding the first 110koz of gold from Parmelia, KZ5 and Taupo deposits.

### BRYAH JV (WA) – Gold (ALY 20%: CYL 80%)

- 22 RC holes were completed totalling 3,281m of drilling in the prior quarter over E52/1731, E52/1668, E52/1678 and E52/3408.
- Soil sampling was undertaken over E52/3499, E52/2362, E52/3406 and E52/1852, with 632 samples submitted to the lab - results pending.

### CORPORATE

- Cash at hand on 30 June 2026 was $0.82m. Exploration expenditure for the reporting period was $272k (net of JOGMEC farm-in expenditure).

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## SUMMARY

During the quarter, Alchemy Resources Limited (Alchemy or the Company) advanced exploration activities across its key Western Australian and New South Wales projects, with significant progress made in gold, lithium, base metals, and iron ore exploration.

At the **Bryah Basin Iron Ore Project in Western Australia**, Newcam Minerals Pty Ltd (Newcam) exercised its option to enter a joint venture, securing a 60% interest in the Valley Bore and Old Highway prospects. This represents a significant milestone for the project, validating its prospectivity following high-grade drilling results and advancing the pathway toward potential development, with Alchemy retaining a 40% free-carried interest through to a Decision to Mine[1]. A maiden drill program at Valley Bore was completed in early December 2025 and returned exceptional drill results including **50m @ 62.5% Fe (64.4% Fe calcined)** from 17m in Hole VBRC008[2].

At the **Lachlan Projects in New South Wales**, heritage surveys were completed at Yellow Mountain and Overflow Project areas. At Yellow Mountain, heritage surveys were completed over areas of induced polarisation (IP) chargeability anomalies that align closely with the current mineralisation model and geological interpretation. Importantly, the IP survey delineated several larger, coherent chargeability anomalies along strike that remain untested by modern exploration, providing compelling targets for upcoming drill programs. Notably IP results validated zones of existing mineralisation, around hole YMRC004 which returned **113m at 1.17% CuEq** from 43m (refer to page 11 for calculations), including several high-grade zones[3]. The results of the IP survey along with the existing reverse circulation (RC) assay results confirm and expand the known mineralised footprint, providing strong encouragement for follow-up drilling.

In Western Australia, the Company also executed a binding agreement with Forrestania Resources (Forrestania) to divest the **Karonie and Lake Rebecca Gold Projects** for total consideration of 7,725,587 Forrestania ordinary shares alongside a retained 1% Net Smelter Royalty (NSR) on future production (excluding an initial gold threshold). Conditions precedent to the transaction were satisfied with deal completion and transfer of the Forrestania shares to Alchemy occurring in May 2026[4]. The transaction materially strengthens the Company's balance sheet and enables a strategic refocus toward higher-priority assets, particularly the Yellow Mountain and Overflow copper-gold projects in New South Wales.

Alchemy enters the next quarter well-positioned to advance multiple discovery opportunities across its diversified portfolio. With strong joint venture support from Japan Organization for Metals and Energy Security (JOGMEC) and Newcam, and highly encouraging results from Yellow Mountain, the Company continues to unlock value across its lithium, gold, and base metal assets.

[1] *Refer to ALY ASX announcement dated 14 April 2026 "Newcam exercises Bryah Iron Ore option"*

[2] *Refer to ALY ASX announcement dated 9 December 2025 "Valley Bore Drilling Returns Extensive High Grade Iron Ore"*

[3] *Refer to ALY ASX announcement dated 1 October 2025 "Yellow Mountain Drilling Delivers Outstanding Intercept of 113m @ 1.17% CuEq"*

[4] *Refer to ALY ASX Announcement dated 4 May 2026 "Completion of Sale of Karonie Projects to FRS"*

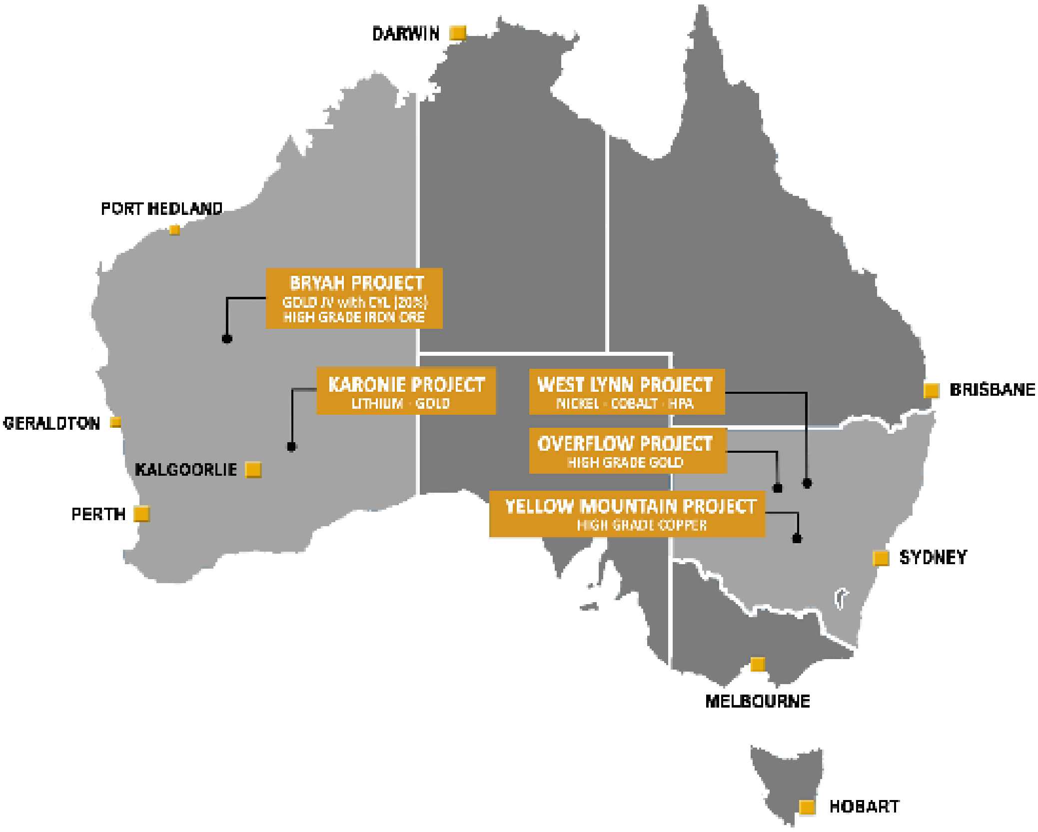


*Figure 1: ALY Project Location Plan*

## KARONIE PROJECT (WA) (ALY 100%)

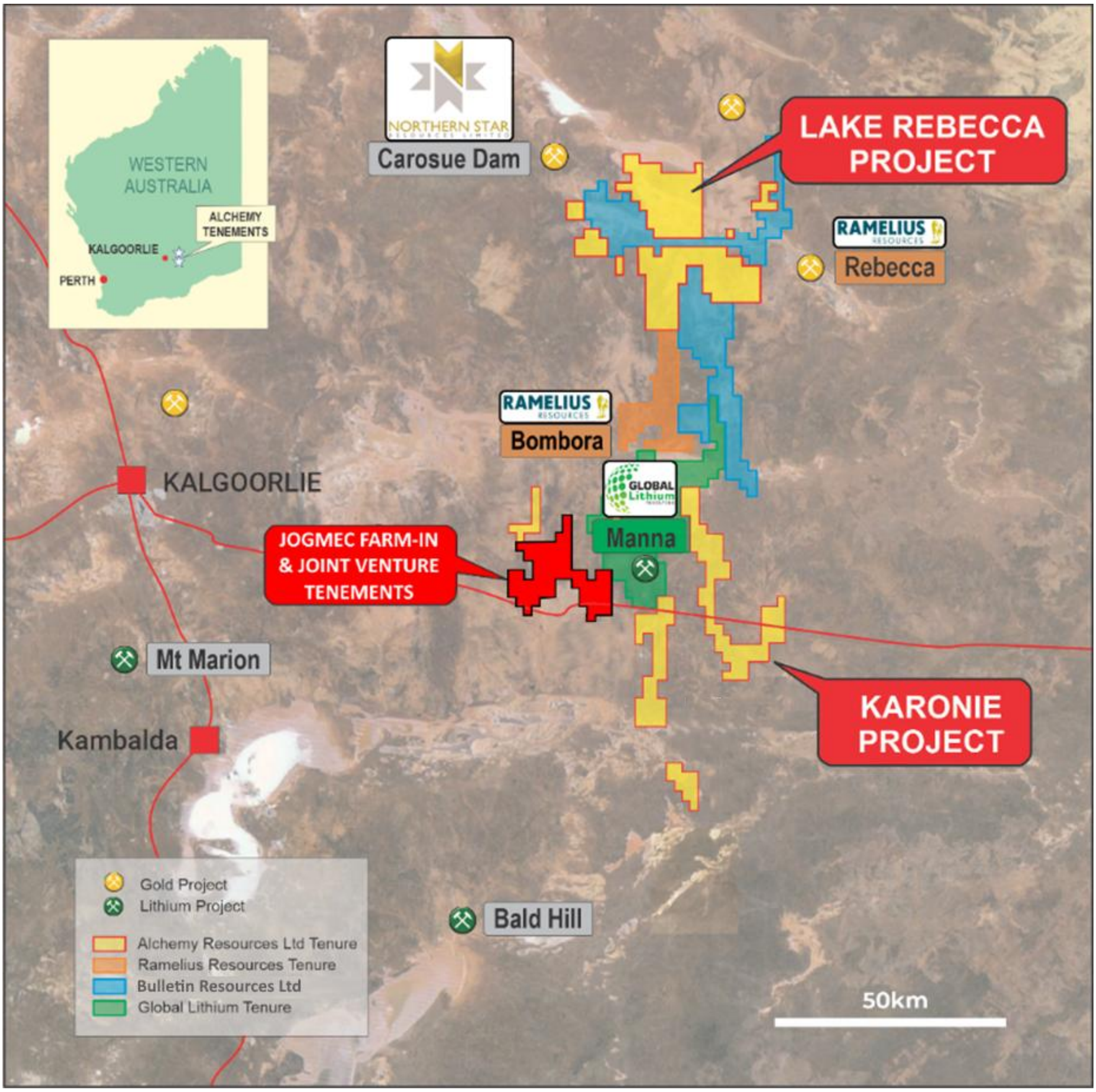


***Figure 2: Karonie and Lake Rebecca project locations***

## FORRESTANIA TRANSACTION

In May 2026 the conditions precedent were satisfied for the option agreement for the sale of Alchemy's Karonie and Lake Rebecca Projects to Forrestania. The transaction allows Alchemy and its shareholders to realise significant value from the Karonie and Lake Rebecca Project, whilst maintaining a continuing interest via the NSR, and to focus on the recent successes at the Yellow Mountain and Overflow Copper-Gold projects in New South Wales.

## TERMS OF THE TRANSACTION

- Conditions precedent were satisfied in May 2026. Alchemy received 7,725,587 fully paid ordinary shares in Forrestania during the quarter.

- Forrestania acquired E28/2575, E28/2576-I, E28/2667, E28/2668, E28/3008, E28/3035, E28/3039, E28/3048, E28/3053, E28/3058, E28/3059, E28/3063, E28/3064, E28/3098, E28/3207 and E28/3355 (Tenements) from Goldtribe Corporation Pty Ltd (Goldtribe), a 100% owned subsidiary of Alchemy.
- In addition, Alchemy will be awarded a 1% NSR on all minerals mined from the Tenements. No NSR will be payable on the first 110,000 ounces of gold mined from the Parmelia, KZ5 and Taupo deposits on the Tenements. For the avoidance of doubt, the NSR on any other minerals mined from the Tenements and any gold mined from the Tenements from outside of the Parmelia, KZ5 and Taupo deposits will be payable from completion.

## JOGMEC Farm-in and Joint Venture (E28/2681, E28/2880, E28/2976)

Roe Hills lies along a distinctive structural trend from the pegmatite field that hosts the Manna Lithium deposit (51.6Mt @ 1.0% $Li_2O$[5]), 5km to the north-east and owned by Global Lithium Resources (ASX: GL1). Geological Survey of Western Australia mapping has identified a high-density of narrow plagioclase dykes, porphyritic dykes and quartz veins adjacent to a granite contact zone. Multi-element soil sampling conducted by Alchemy in 2018-2024 highlighted multiple areas of low-level lithium anomalism and coincident pathfinder anomalism across a broad strike extent. Mapped dykes appear to have a north-south strike extent, parallel to the greenstone/granite contact, however most of the areas around the known mapped dykes are covered by alluvium and it is likely that these areas are far more extensive than the known outcrops.

In September 2024, a Farm-in and joint venture (JV) agreement was signed between Alchemy and JOGMEC, and in December 2024 Australian Government Foreign Investment Review Board (FIRB) approval was received for the Farm-in and JV. The JV covers sections of the Roe Hills target areas covering 248km$^2$ of Alchemy's 694km$^2$ Karonie Project. The areas are considered highly prospective for the discovery of lithium similar in style to the neighbouring Manna lithium deposit located in the adjacent tenure to the east. JOGMEC has the right to earn a 51% interest by expending $6,000,000 by 31 March 2029.

No work was carried out during the quarter as land access was being negotiated on areas of the tenement for future drill programs.

## BRYAH IRON ORE PROJECT (WA) (ALY 100%)

In late 2025, Alchemy executed a binding agreement with experienced iron ore miner Newcam in relation to the Bryah Iron Ore assets in Western Australia[6]. Under the agreement, Newcam has earned a 60% interest in Alchemy's iron ore assets, including the Valley Bore and Old Highway prospects, while Alchemy retains a 40% interest, free carried to a Decision to Mine.

Newcam exercised the option in April 2026[1]. This partnership positions Alchemy to advance the Bryah Iron Ore Project with an experienced operator while retaining significant upside exposure through its retained interest.

[5] *Refer to GL1 ASX announcement dated 12 June 2024 "43% Increase in Manna Lithium Deposit Mineral Resource"*
[6] *Refer to ALY ASX announcement dated 16 October 2025 "ALY and Newcam Execute Binding Term Sheet for Bryah Iron Ore"*

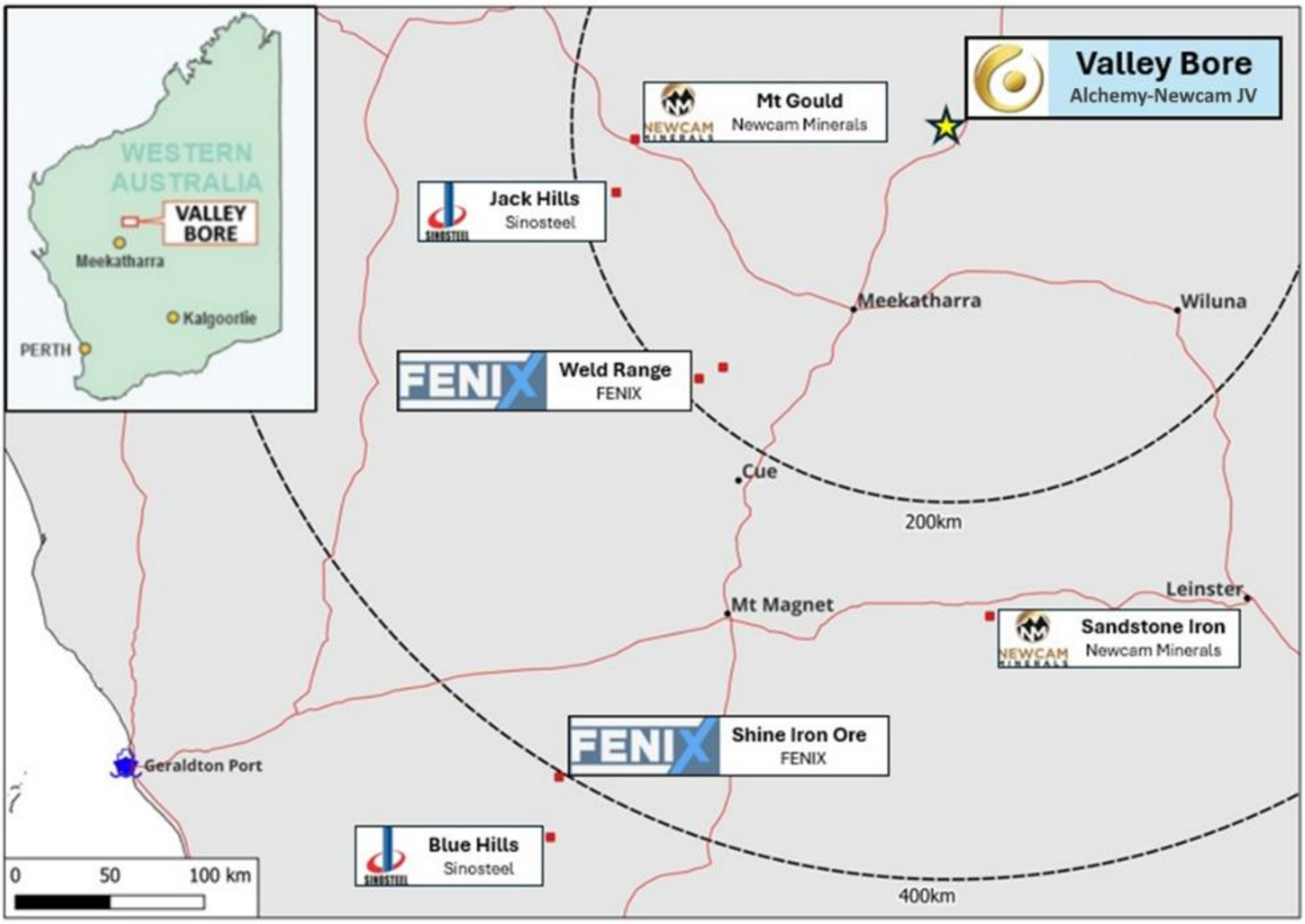


*Figure 3: Alchemy-Newcam JV - Bryah Basin Project area*

## Key Terms of the Heads of Agreement with Newcam

- Newcam and Alchemy will enter into a formal JV agreement. Newcam has been transferred a 60% interest in tenements M52/844-I, E52/4090, E52/4088 and P52/1686.
- Newcam is the manager of the JV.
- Alchemy retains a 40% interest in the Project area, free carried until a Decision to Mine.
- If a Feasibility Study is not completed within 5 years of the date of exercise of the option, Newcam will be deemed to have withdrawn from the JV.
- If Alchemy's interest falls below 5%, its interest will revert to a 3% gross revenue royalty.

## Bryah Iron Ore Project Area history

This iron ore potential of the area is dominated by two northeast trending ridges comprised of banded iron formation (BIF), banded chert, siltstone, haematitic shales, and massive hematite lenses[7].

***Northern Ridge Target:***

The northern ridge in the Valley Bore area is characterised by numerous banded iron and banded chert formations which outcrop for approximately 1.5km along strike. Hematite and goethite rich units of BIF are observed. These lenses are between 5m and 15m thick and are interpreted to extend along strike to the southwest, with historic sampling of hematite outcrop returning grades up to 61.91% Fe[7].

[7] *Refer to ALY ASX announcement dated 31 May 2024 "Exceptional High Grade Iron Ore at Valley Bore"*

***Southern Ridge Target:***
The southern ridge of the Valley Bore area is dominated by laterally extensive hematite units, several BIFs and banded chert units (Figures 4 and 5). The massive hematite unit can be followed along strike for over 800m in strike and ranges from 10m to 100m wide.

***Old Highway Target:***
The Old Highway target lies in the south-east corner of tenement E52/4090 (Figure 4). The area is dominated by a long, northeast trending ridge consisting of inter-bedded siltstone, banded chert, and minor BIFs. Iron enrichment and hematite lenses are observed within the BIFs and on the eastern end of the ridge. High grade iron ore enrichment is related to hematite within a fold hinge on the eastern side of the prospect. Previous sampling returned grades within the high-grade hematite zone up to 64.09% Fe[8].

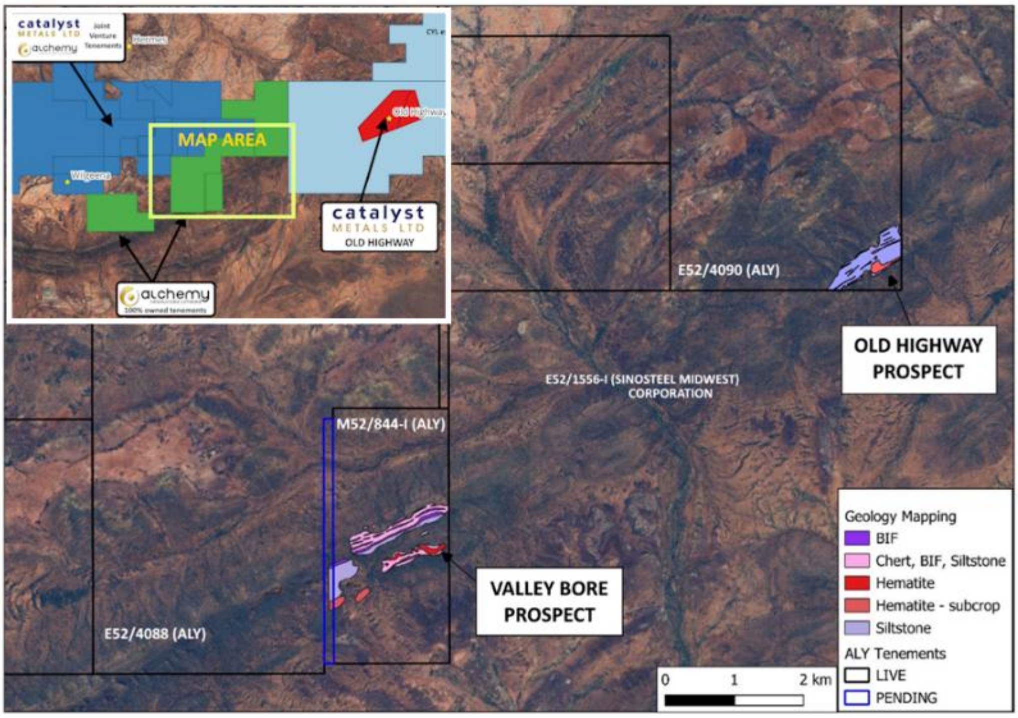


***Figure 4: Valley Bore (M52/844-I) and Old Highway prospect location***

## Valley Bore Drill Program

A maiden drill program was carried out at the Valley Bore prospect in late 2025. The drill program focussed on drilling the main high grade surface expressions at the Southern Ridge target as a first pass assessment. The program comprised 15 RC drillholes for a total of 1,027m of drilling focussing on thick outcropping hematite exposures, marking the first drilling program conducted at Valley Bore.

The area is dominated by laterally extensive hematite units, several BIFs and banded chert units. The massive hematite unit can be followed along strike for over 800m and ranges from 10m to 100m wide (Figure 5) at surface. High grade rock chip assays taken in 2024 returned up to 65.3% Fe[7]. The total strike length of multiple mapped BIF ridges exceeds 2,000m, with multiple regional areas identified which could extend this further in future exploration programs.

*[8] Refer to ALY ASX announcement dated 15 May 2009 "Alchemy Enhances Potential for High Grade Iron Ore Formation at Three Rivers"*

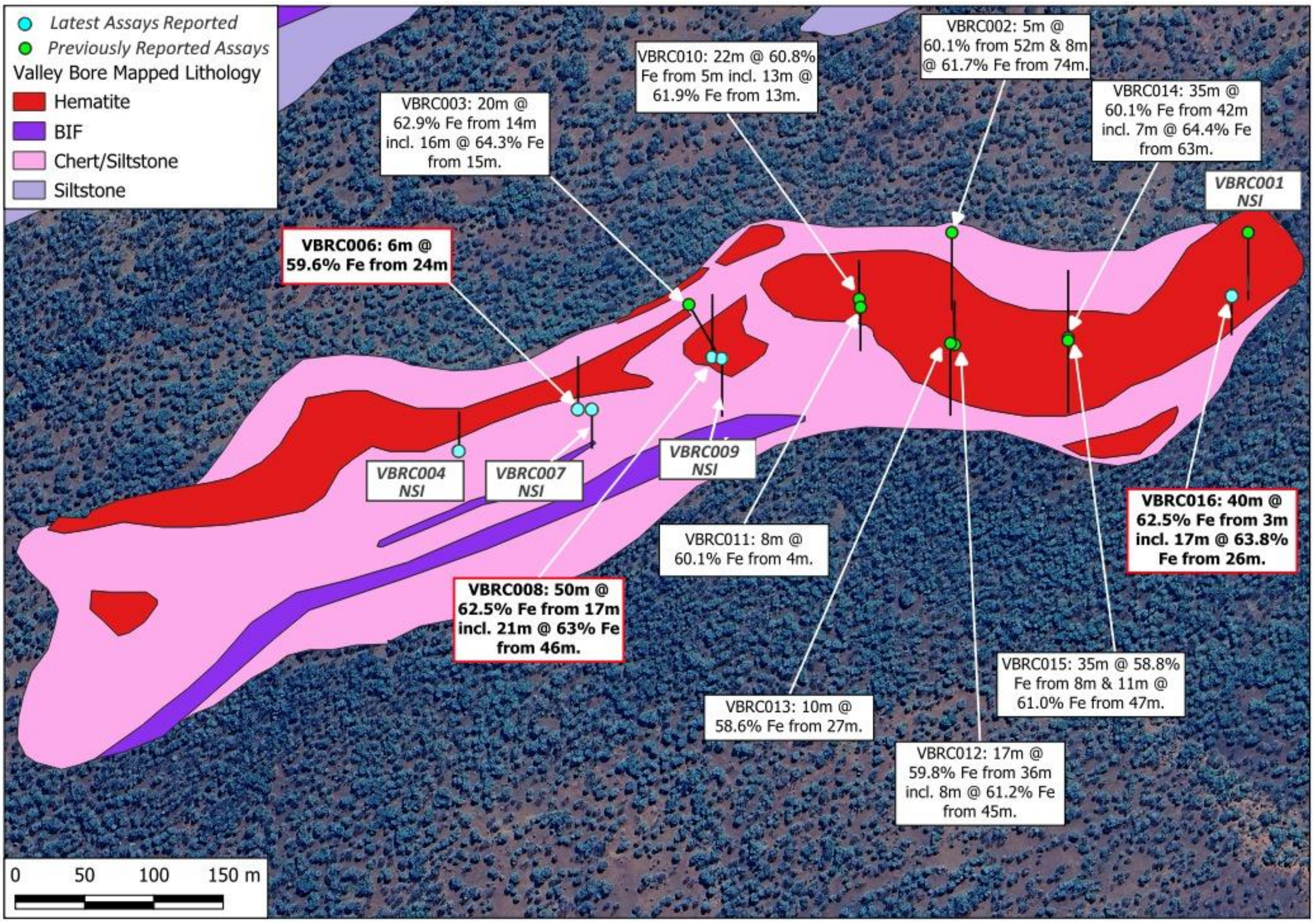


***Figure 5: Southern Ridge prospect showing results from the 2025 RC drill program[2, 9]***

## LACHLAN / COBAR BASIN PROJECTS (NSW) (ALY 80%)

The Lachlan Projects cover highly prospective terrain in the Central Lachlan Orogen and comprise three project areas prospective for Cobar-style epithermal gold and base metals and copper-gold porphyry mineralisation. The Lachlan / Cobar Basin Projects consist of the Overflow Gold-Base Metal Project, the Yellow Mountain Copper-Gold Project, the West Lynn Nickel-Cobalt-Alumina Project and the Eurow Copper-Gold Project, each containing multiple drill ready gold and/or base metal and/or nickel-cobalt targets. The Projects form part of a farm-in and JV with Develop Global (ASX: DVP, Develop).

[9] *Refer to ALY ASX announcement dated 11 December 2025 "Further High-Grade Iron Ore Intercepts at Valley Bore"*

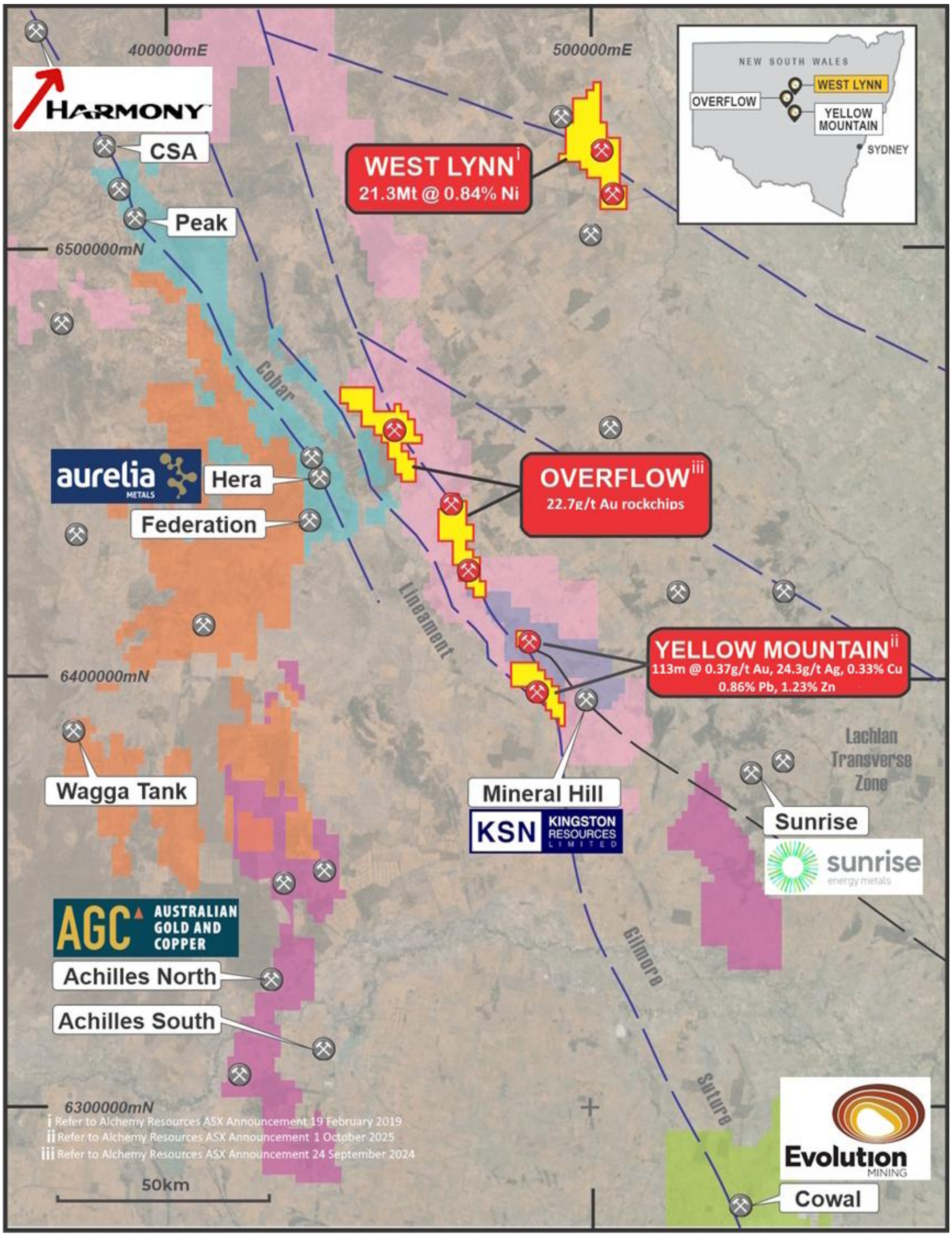


***Figure 6: New South Wales project locations with nearby operations and explorers***

| Deposit | Cut Off (Ni %) | Tonnes (Mt) | Ni % | Co % | Al % | Fe % |
|---|---|---|---|---|---|---|
| West Lynn | 0.6 | 14.70 | 0.85 | 0.05 | 2.4 | 20.2 |
| Summervale | 0.6 | 6.64 | 0.82 | 0.04 | 2.5 | 19.7 |
| **TOTAL** | **0.6** | **21.3** | **0.84** | **0.05** | **2.4** | **20.0** |

Note: Totals may not add due to rounding differences

***Table 1: West Lynn Project Inferred MRE (0.6% Ni cut-off)[10]***

[10] *Refer to ALY ASX announcement dated 19 February 2019 "Maiden Mineral Resource Estimate – West Lynn Project NSW" and ALY ASX announcement dated 19 June 2019 "Maiden Alumina Resource Estimate – Summervale Project NSW"*

| Cut-Off grade AuEq | Tonnes | AuEq ppm | Au ppm | Ag ppm | Cu ppm | Pb ppm | Zn ppm |
|---|---|---|---|---|---|---|---|
| 0.7 | 8,189,000 | 1.30 | 0.5 | 54.7 | 357 | 2,549 | 5,236 |

Note: Totals may not add due to rounding differences

***Table 2: Overflow Project Inferred MRE (0.7g/t Au cut-off)[11]***

Overflow Resource estimate cut-off grades, commodity prices and recovery estimates used[10]:

AuEq grade is estimated with the following formula:

AuEq = Au g/t + (Ag * 0.009867)+(Cu * 0.000116)+(Pb * 0.000029)+(Zn * 0.000025)

It is the Company's opinion that all the elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

| Element | Price AUD | Unit | Recovery |
|---|---|---|---|
| Au | 3,000 | oz | 90% |
| Ag | 37 | oz | 80% |
| Cu | 6.0 | lb | 85% |
| Pb | 1.6 | lb | 80% |
| Zn | 1.7 | lb | 65% |

***Table 3: Parameters for the Overflow Resource Gold Equivalent Grade estimation[10]***

## YELLOW MOUNTAIN PROJECT

The Yellow Mountain Project is located 200km southeast of Cobar in New South Wales (NSW). The historic mine workings were worked from the mid-1800s. Accurate production records do not exist for the mine; however, the mine reportedly produced 2.74t of lead, 360kg of copper and 6.2kg of silver from an open pit[12]. A maiden RC drill program completed in early September 2025 returned significant intercepts including **113m @ 1.17% CuEq (YMRC004)** and **31m @ 1.54% CuEq (YMRC005)**[3].

[11] *Refer to ALY ASX announcement dated 20 October 2023 "Maiden 342koz Mineral Resource at Overflow Project"*

[12] *Refer to NSW DIGS Open File Report (RE0003757) - Paradigm Metals Annual Exploration for Licence 6325 Report dated 19 October 2012 – Table 3*

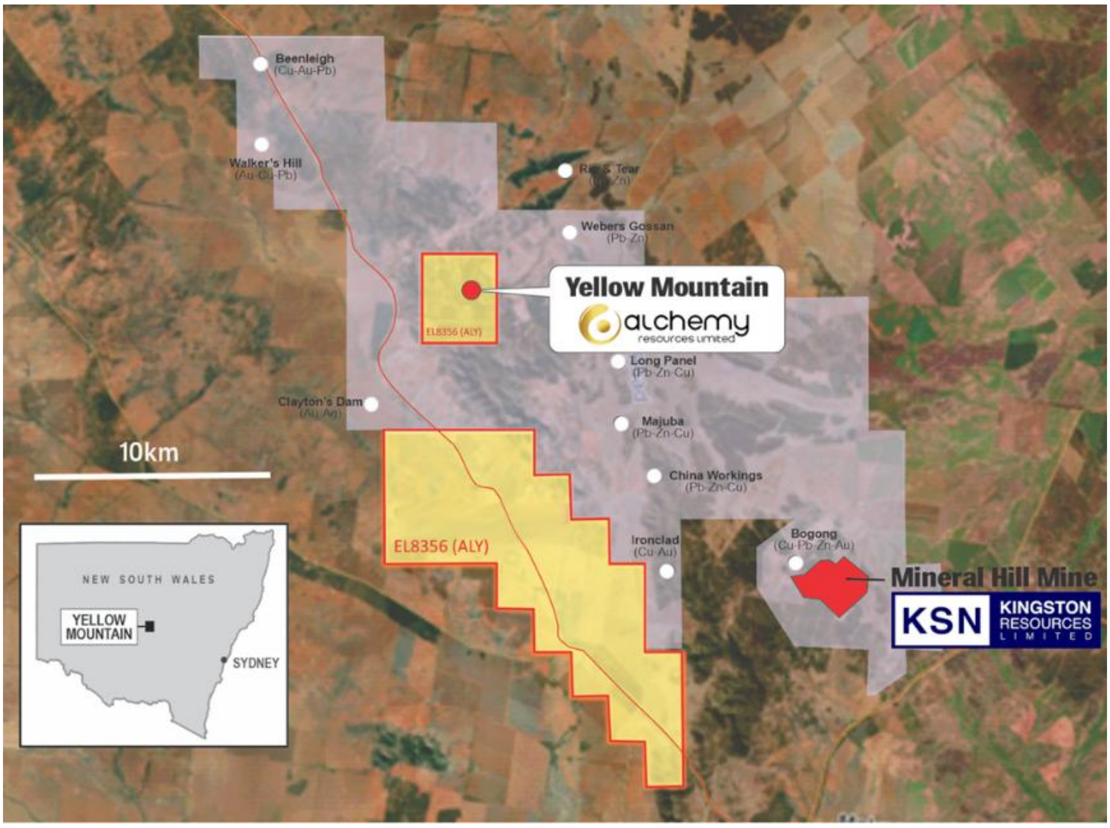


***Figure 7: Alchemy's Yellow Mountain Project location***

## Metals Equivalent

Copper Equivalent "CuEq" grade is estimated with the following formula:

CuEqInsitu % = (1.000 * Cu %) + (1.1989 * Au g/t) + (0.0146 * Ag g/t) + (0.1899 * Pb %) + (0.2895 * Zn %)

CuEqRecovered % = (0.8000 * Cu %) + (0.9112 * Au g/t) + (0.0094 * Ag g/t) + (0.1501 * Pb %) + (0.1737 * Zn %)

(*Troy Ounce = 31.1034768g)

It is the Company's opinion that elements included in the metal equivalent calculation have a reasonable potential to be recovered (as evidenced in similar multi-commodity mines) and sold.

| Commodity | Unit | Price | Recovery % | CuEq Insitu Factor | CuEq Recovered Factor |
|---|---|---|---|---|---|
| Gold (Au) | US$/oz | 3837.1 | 76% | 1.1989 | 0.9112 |
| Silver (Ag) | US$/oz | 46.78 | 64% | 0.0146 | 0.0094 |
| Copper (Cu) | US$/lb | 4.6673 | 80% | 1.0000 | 0.8000 |
| Lead (Pb) | US$/lb | 0.8865 | 79% | 0.1899 | 0.1501 |
| Zinc (Zn) | US$/lb | 1.3513 | 60% | 0.2895 | 0.1737 |

***Table 4: CuEq commodities prices, recovery and recovery factors used Source: Kitco.com as at 30/9/2025***

Metallurgical recoveries are based on data released by Kingston Resources (ASX: KSN) in the ASX release titled "High grade gold and copper intercepts at SOZ Underground" dated 23 July 2025. The Company is of the opinion that Yellow Mountain shares geological similarities to Kingston's Mineral Hill Mine, which is 20km along strike from Alchemy's project.

The reported CuEq grade reflects relative metal prices and provides a basis for comparing multi-element mineralisation. Comprehensive metallurgical test work will be undertaken at the appropriate resource estimation and/or study levels. The results presented in this announcement should be regarded as preliminary and conservative.

## Heritage Surveys

Heritage surveys were carried out at Yellow Mountain in June 2026 aimed at clearing new target areas for upcoming drilling based on the results of previous drilling and the recent IP Survey which was completed in late 2025[13]. Significant anomalies up to 35mV/V were defined by the IP survey, with inversion modelling confirming two robust drill targets immediately along strike and adjacent to existing drilling.

Drilling remains the focus for the Company with the intention to test the highest ranked targets at the earliest opportunity.

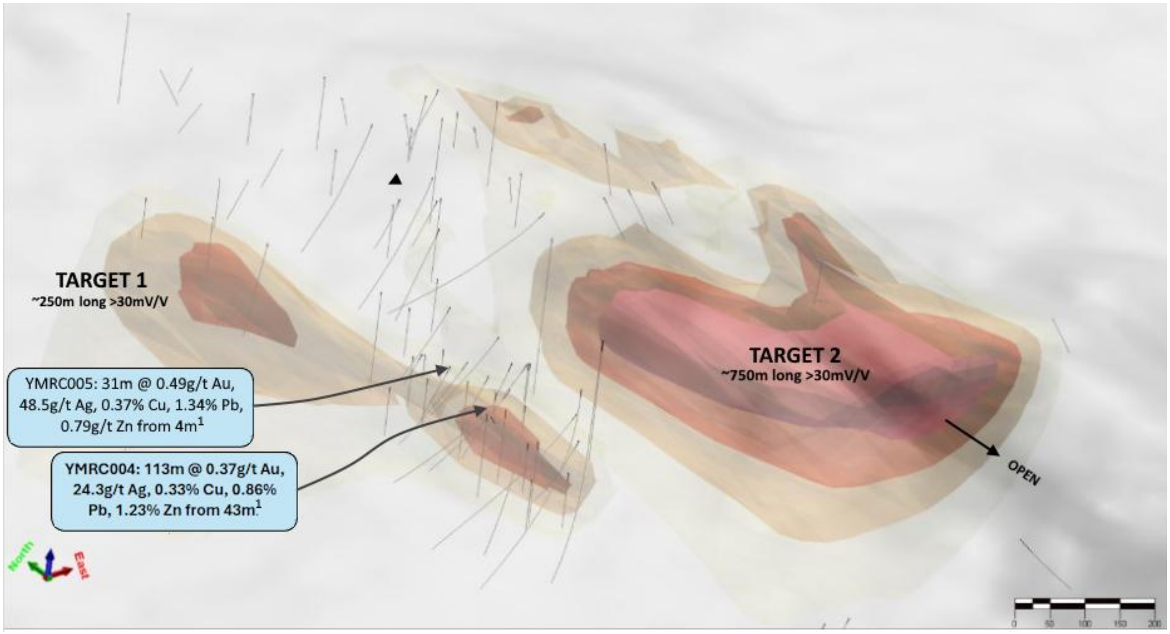


***Figure 8: Yellow Mountain IP data – orthographic projection looking North-East[3]***

[13] *Refer to ALY ASX Announcement dated 30 January 2026 "IP Survey points to significant new target areas at Yellow Mountain Copper Project in NSW"*

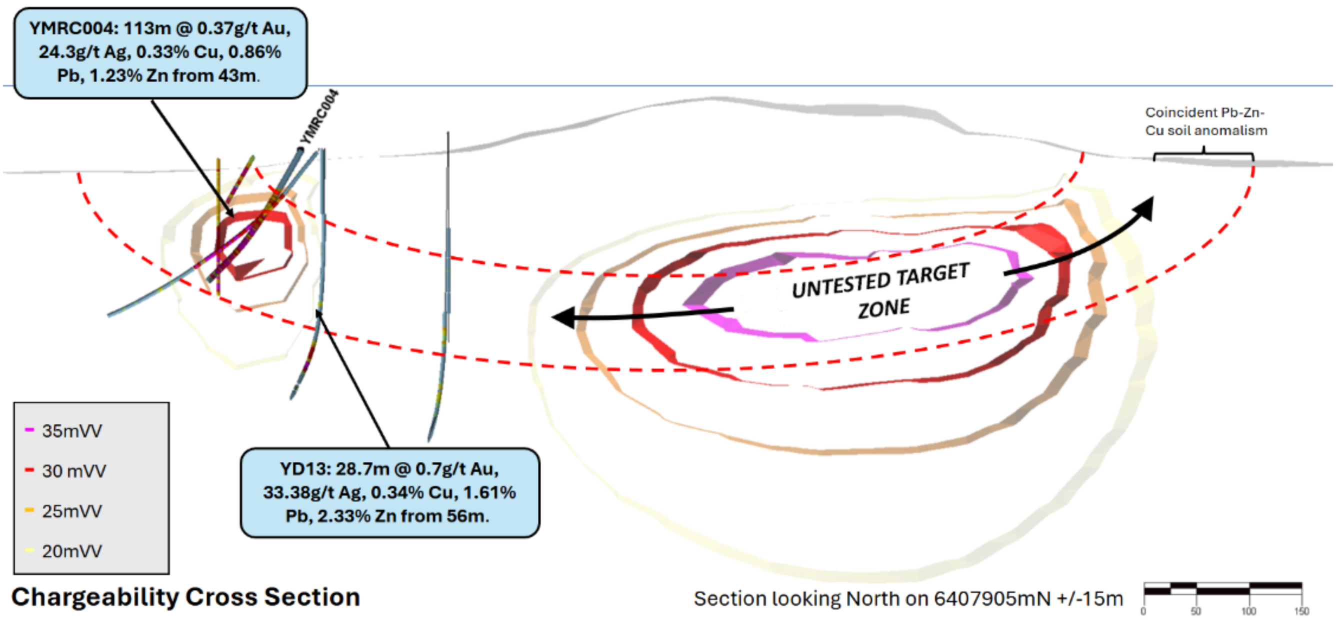


*Figure 9: Chargeability Cross Section[13]*

## GOLD EXPLORATION (Catalyst Metals 80% / ALY 20%)

Exploration of Alchemy's tenements that cover the gold prospective part of the Bryah Basin Project continued under a JV arrangement with Billabong Gold Pty Ltd (Billabong) (Billabong Gold JV), a subsidiary of Catalyst Metals (ASX: CYL, Catalyst). Under the terms of the Billabong Gold JV, Alchemy's interest is carried on an interest-free deferred basis to production, with Alchemy to repay the deferred amount from 50% of its share of free cash flow from production following the commencement of mining.

A total of 22 RC holes were completed equating to 3,281m of drilling in the prior quarter over E52/1731, E52/1668, E52/1678 and E52/3408 with no significant results report by Catalyst. Soil sampling was undertaken over E52/3499, E52/2362, E52/3406 and E52/1852 with 632 samples submitted to the lab and results pending.

Proposed activity for the next quarter will include heritage surveys pending availability, geochemical surveys and drilling for further investigation over the JV area.

## CORPORATE AND FINANCIAL COMMENTARY

The Quarterly Cashflow Report (Appendix 5B) for the current period provides an overview of the Company's financial activities. Alchemy had $817k cash at hand on 30 June 2026. Exploration expenditure for the reporting period was $272k (net of JOGMEC farm-in expenditure). There were no mining production and development activities to report during the period. The total amount paid to directors and senior management of the entity and their associates in the period (items 6.1 and 6.2 of the Appendix 5B) was $89k and includes salary, directors' fees, and superannuation.

*This announcement has been approved for release by the Board*.

Please direct enquiries to Alchemy's authorised representative:

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Telephone: +61 8 9481 4400
Email: james@alchemyresources.com.au

## APPENDIX 1 Schedule of Mining Tenements as of 30 June 2026

| Project/Tenement | State | Status | Interest | Co-holder | Notes |
|---|---|---|---|---|---|
| Bryah Basin Project | Western Australia | | | | |
| E52/1668 | WA | Granted | 10% | Jackson / Billabong | 1, 2, 3, |
| E52/1678 | WA | Granted | 10% | Jackson / Billabong | 1, 2, 3 |
| E52/1723-I | WA | Granted | 20% | Billabong | 2, 4, 5 |
| E52/1730 | WA | Granted | 10% | Jackson / Billabong | 1, 2, 3 |
| E52/1731 | WA | Granted | 20% | Billabong | 2, 4 |
| E52/1852 | WA | Granted | 20% | Billabong | 4 |
| E52/2362 | WA | Granted | 20% | Billabong | 2, 4, 6 |
| E52/3406 | WA | Granted | 20% | Billabong | 2, 4 |
| E52/3408 | WA | Granted | 20% | Billabong | 2, 4 |
| E52/4087 | WA | Granted | 100% | | 2 |
| E52/4088 | WA | Granted | 100% | | 2, 11 |
| E52/4090 | WA | Granted | 100% | | 2, 11 |
| M52/737 | WA | Granted | 20% | Billabong | 4, 6 |
| M52/795 | WA | Granted | 20% | Billabong | 2, 4, 6 |
| M52/844-I | WA | Granted | 100% | | 2, 6, 11 |
| M52/1049 | WA | Granted | 20% | Billabong | 4, 6 |
| P52/1686 | WA | Granted | 100% | | 9, 11 |
| Karonie Project | Western Australia | | | | |
| E28/2575 | WA | Divested | 100% | | 7, 10 |
| E28/2576-I | WA | Divested | 100% | | 7, 10 |
| E28/2667 | WA | Divested | 100% | | 7, 10 |
| E28/2668 | WA | Divested | 100% | | 12 |
| E28/2681 | WA | Granted | 100% | | 12 |
| E28/2880 | WA | Granted | 100% | | 12 |
| E28/2976 | WA | Granted | 100% | | 7, 10 |
| E28/3098 | WA | Divested | 100% | | 7, 10 |
| E28/3207 | WA | Divested | 100% | | 7, 10 |
| E28/3335 | WA | Divested | 100% | | 7, 10 |
| Lake Rebecca Project | Western Australia | | | | |
| E28/3008 | WA | Divested | 100% | | 7, 10 |
| E28/3035 | WA | Divested | 100% | | 7, 10 |
| E28/3039 | WA | Divested | 100% | | 7, 10 |
| E28/3048 | WA | Divested | 100% | | 7, 10 |
| E28/3053 | WA | Divested | 100% | | 7, 10 |
| E28/3058 | WA | Divested | 100% | | 7, 10 |
| E28/3059 | WA | Divested | 100% | | 7, 10 |
| E28/3063 | WA | Divested | 100% | | 7, 10 |
| E28/3064 | WA | Divested | 100% | | 7, 10 |
| E28/2575 | WA | Divested | 100% | | 7, 10 |
| Lachlan Projects | New South Wales | | | | |
| EL5878 - Overflow | NSW | Granted | 80% | Develop Global Limited | 8 |
| EL7941 - Overflow | NSW | Granted | 80% | Develop Global Limited | 8 |
| EL8267 - Overflow Nth | NSW | Granted | 80% | Develop Global Limited | 8 |
| EL8356 - Yellow Mtn | NSW | Granted | 80% | Develop Global Limited | 8 |
| EL8192 - Eurow | NSW | Granted | 80% | Develop Global Limited | 8 |
| EL8318 - Girilambone | NSW | Granted | 80% | Develop Global Limited | 8 |
| EL8631 - West Lynn | NSW | Granted | 80% | Develop Global Limited | 8 |
| EL8711 - Woodsreef | NSW | Granted | 80% | Develop Global Limited | 8 |

*Notes:*
1. Jackson Minerals Pty Ltd, a subsidiary of CuFe Ltd (ASX: CUF), retains a 20% interest free-carried to a decision to mine.
2. Sandfire Resources Ltd (ASX: SFR) notified its intention to assign its 80% interest in the Bryah Joint Venture in Western Australia to Alchemy. See ALY ASX Announcement 29 January 2024 – "Alchemy to Re-Acquire Sandfire's Bryah Joint Venture Interests". This interest has now passed to Alchemy Resources Three Rivers (a 100% owned subsidiary of Alchemy Resources Limited).
3. Billabong Gold Pty Ltd holds a 70% interest in whole or part of tenement.
4. Billabong Gold Pty Ltd holds an 80% interest in whole or part of tenement.
5. PepinNini Robinson Range Pty Ltd retains a 1% NSR on iron ore.

6. Carey Mining Iron Ore JV: on 3 June 2025 announced that it had acquired Carey Mining's 50% interest in the JV and now holds 100% of all minerals, including iron ore.
7. Refer to ALY ASX Announcement dated 4 May 2026 "Completion of Sale of Karonie Projects to FRS".
8. Alchemy Resources (NSW) Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 80% interest with Develop Global owning the remaining 20%.
9. Alchemy Resources (Three Rivers) Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 100% interest.
10. Refer to ALY ASX announcement dated 11 March 2026 "Sale of Karonie and Lake Rebecca Projects to Forrestania Resources for $5m".
11. Refer to ALY ASX announcement dated 14 April 2026 "Newcam exercises Bryah Iron Ore option".
12. Goldtribe Corporation Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 100% interest in the tenement.

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***Competent Person's Statement***

*The Company confirms that it is not aware of any other new information or data that materially affects the information included in the market announcements referred to in the footnotes of this release (available at* ***www.alchemyresources.com.au*** *and* ***www.asx.com.au/markets/trade-our-cash-market/announcements.aly****) and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.*

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