



Announcement Summary

Entity name
ANTARES METALS LIMITED

Announcement Type
New announcement

Date of this announcement
Friday January 30, 2026

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AM5	ORDINARY FULLY PAID	87,500,000	29/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANTARES METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

110599650

1.3 ASX issuer code

AM5

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/1/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
08-Dec-2025 09:43	New - Proposed issue of securities - AM5	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

29,166,667 unquoted options, which are the subject of an Appendix 3G



Placement Details

AM5 : ORDINARY FULLY PAID

29/1/2026

Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

87,500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

For the acquisition of 100% of Kilonovas legal and beneficial interest in the Kilonova Tenements, and 100% of the legal and beneficial interest in the CNN Tenements.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.008000

Any other information the entity wishes to provide about the +securities to be quoted

The shares are subject to voluntary escrow until 29 July 2026.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AM5 : ORDINARY FULLY PAID	731,066,124

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AM5AL : OPTION EXPIRING 31-OCT-2027 EX \$0.0675	5,000,000
AM5AM : OPTION EXPIRING 31-OCT-2026 EX \$0.0675	26,666,667
AM5AO : OPTION EXPIRING 30-JUN-2027 EX \$0.03	218,912,910
AM5AA : PERFORMANCE RIGHTS	16,243,927
AM5AI : OPTION EXPIRING 30-JUN-2026 EX \$0.10	1,070,000
AM5AG : OPTION EXPIRING 30-JUN-2026 EX \$0.10	5,000,000