PEAK PROCESS PLANT UPGRADE – TAILINGS THICKENER COMMISSIONED

Aurelia Metals Limited (ASX: **AMI**) (**Aurelia** or the **Company**) is pleased to advise that construction and commissioning of the new tailings thickener at the Peak processing plant has been completed.

Through improved water management, the tailings thickener is expected to enable enhanced metal recoveries, reduced cyanide reagent consumption, and more effective tailings deposition. It also supports the increase in processing capacity at Peak from 0.8Mtpa to 1.1-1.2Mtpa.

Construction of the Tertiary Ball Mill Project continues in line with schedule, with commissioning expected in Q1 FY27.

Figure 1. New 22m tailings thickener now in operation.

Mining rates continue to support the growth trajectory, with ROM stockpiles building across Peak and Federation. As at 31 May 2026, approximately 75,000 tonnes of mined ore were held across the ROM pads at Peak and Federation. Processing performance remains strong, with over 82,000 tonnes treated in May. This positions the plant well to lift processing rates following commissioning of the Tertiary Ball Mill.

Chief Executive Officer and Managing Director Bryan Quinn commented:

"The commissioning of the tailings thickener marks an important step in delivering expanded processing capacity at Peak. This project is set to further improve recoveries, lower processing costs and increase plant throughput, supporting more efficient operation at higher volumes. With continued momentum in mining driving increased levels across our ROM stockpiles, we are well positioned to use this expanded process capacity in early FY27 and progress towards our targeted 40kt copper equivalent production in FY28."

This announcement has been approved for release by the Managing Director of Aurelia Metals.

For further information contact:

Scott Ramsay
Investor Relations
Aurelia Metals
+61 467 670 671

Media contact
Michael Vaughan
Fivemark Partners
+61 422 602 720

About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding in the Cobar Basin in western New South Wales. We operate three underground base metal mines at our two operations, Peak and Federation. In addition, we are progressing the Great Cobar Project, a consented, high-grade copper development located at Peak.

IMPORTANT INFORMATION

This report includes forward looking statements. Often, but not always, forward looking statements can be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of the Company, anticipated production or activity commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs of production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits, and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory environment, environmental conditions including extreme weather conditions, recruitment and retention of key personnel, industrial relations issues and litigation. Forward looking statements are based on the Company and management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control. Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law, including any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.