LEADERSHIP UPDATE

Aurelia Metals (ASX: AMI) (“Aurelia” or “the Company”) announced in January 2026 that Mr Bryan Quinn was stepping down as Managing Director and Chief Executive Officer, and confirms this will be effective from close of business on Friday 24 July 2026. The Aurelia Board has progressed the selection of suitable candidates from an executive search for CEO candidates with extensive mine and project development experience, and the process is well advanced.

As the recruitment process is not yet finalised, **Martin Cummings,** Aurelia’s **Chief Financial Officer** will step into the role of **Interim CEO**. This will ensure a seamless transition to the successful candidate once appointed.

To support Martin, Leigh Collins, Aurelia’s **Group Manager Commercial and Strategic Procurement** will step into the role of **Interim Chief Financial Officer**. Leigh is a qualified Chartered Accountant and has experience leading Aurelia’s commercial, contracts, reporting and investor relations activities over the past 7 years. Prior to Aurelia, Leigh held senior finance roles at MMG, Lend Lease and Newcrest Mining.

Commenting on the changes, Aurelia Chair, Graeme Hunt said:

“On behalf of the Board I would like to thank Bryan for his contribution since joining in 2023, noting his leadership during a period of meaningful progress, advancing key initiatives across the Cobar Basin, strengthening financial discipline and operational focus, and positioning the Company for its next phase of growth.

“The interim appointments of Martin and Leigh provide operational stability and continuity, and demonstrate the depth and capability of the Company’s internal leadership bench. Both bring extensive experience and a strong understanding of the business, ensuring continued focus and execution during this period.”

The material terms of Mr Cummings’ employment conditions and remuneration are contained in Appendix A.

This announcement has been approved for release by the Board of Directors of Aurelia Metals.

For further information contact:

Scott Ramsay
Investor Relations
Aurelia Metals
+61 467 670 671

Media contact
Michael Vaughan
Fivemark Partners
+61 422 602 720

About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding in the Cobar Basin in western New South Wales. We operate three underground base metal mines at our two operations, Peak and Federation. In addition, we are progressing the Great Cobar Project, a consented, high-grade copper development located at Peak.

Appendix A

Position	Interim Chief Executive Officer (Interim CEO)
Commencement	25 July 2026
Term	Until the appointment of a permanent Chief Executive Officer, or the appointment is otherwise terminated by the Board.
Total Fixed Remuneration (TFR)	No change to Mr Cummings' total fixed remuneration. Current TFR is $520,000 per annum inclusive of a superannuation contribution that satisfies the minimum SGC contribution. An additional allowance will be paid to Mr Cummings during the period of his appointment as Interim CEO (see below). Mr Cummings' base salary will be subject to annual salary review for FY27.
Allowance	An allowance of $15,000 per month, plus superannuation and subject to taxation.
Short-Term Incentive (STI) Plan	STI opportunity for FY27 remains unchanged at a target of 50% of TFR. If the appointment as Interim CEO extends beyond 30 October 2026, the STI opportunity will increase to a target of 70% calculated on substantive TFR plus the Allowance (as set out above) applied on a pro rata basis from 25 July 2026 to completion of the Interim CEO period. The Board has an absolute discretion on payments under the Company's STI Plan.
Long Term Incentive (LTI) Plan	LTI opportunity for FY27 remains unchanged, with a maximum opportunity of 75% of TFR. LTI vesting is dependent on the satisfaction of specified performance measures over the relevant performance period.
Employment Terms	Mr Cummings' appointment as Interim CEO is on the terms of his existing employment agreement (as amended). There are no other changes to the terms of his employment.