15 October 2025

ASX Announcement (AMX)

Aerometrex 1Q26 Trading update

Highlights

- Strong growth in MetroMap ACV – Q1 ACV up 42.75% on an annualised basis
- Major 3D project win in the US
- Improved LiDAR revenue – up 52% over the same period last year
- Maintained cash position - $3.84m at end of September 2025
- Corporate Development activities ongoing

Aerometrex Limited (ASX: AMX) is pleased to provide a trading update based on the closing of the first quarter results to 30 September 2025. The company has seen a strong quarter across all product lines, with results that highlight the resilience of our strategy and the quality of execution across the business.

MetroMap ACV continues to grow rapidly

MetroMap continued the accelerated recurring subscription revenue growth demonstrated in the second half of FY25. MetroMap Annual Contract Value (ACV) at the end of September 2025 is $11.54m, a $1m increase for the quarter, highlighted by a number of large government contracts. This represents an annualised growth rate of 42.75% since 30 June 2025 and a 32.79% annualised increase over calendar year 2025 (standard CAGR). As reported in our FY25 Investor presentation, this growth in ACV takes us into the breakeven window for the cost to publish the MetroMap program. This is a pivotal time for the MetroMap business as customer acquisition will add further value to the ACV growth.

Momentum in international markets

The company secured a major 3D project win in the United States during the first quarter (1Q26), reinforcing its strong reputation in this key market. These wins reflect continuing recognition of the Company's world-leading 3D product and brings immediate revenue benefits, while also establishing a foundation for continued expansion and deeper long-term partnerships. Importantly, the execution of these contracts will enable more effective utilisation of the Company's Australian-based resources and technical expertise.

Improved LiDAR revenue for the quarter

LiDAR revenue for 1Q26 was $3.2m compared to $2.1m in the prior year, an increase of 52%. With an active, unsecured pipeline of approximately $19 million, the Company remains optimistic about delivering continued growth over the remainder of the financial year.

Cash position

As noted in the FY25 Annual Report, the Company achieved cash flow neutrality in March 2025 and has successfully maintained this position throughout the first quarter closing the quarter with $3.84m in available cash (June 2025: $3.88m). This stronger cash position reflects the robust growth in MetroMap customers reflected in the strong ACV growth and a rebound in LiDAR revenue coupled with maintained discipline in the cost out exercise from the Strategic Review.

Corporate development activities

Building on the momentum of the Strategic Review undertaken earlier this year, the Company continues to actively evaluate a range of opportunities aimed at unlocking the underlying value of its key assets. These initiatives are aligned with the Company's broader strategic objectives and are intended to support sustainable growth and enhance long-term shareholder value.

This release is approved by the Board of Directors of Aerometrex Limited.

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ADDITIONAL INFORMATION

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About Aerometrex Limited

Aerometrex Limited is a trusted and leading aerial mapping business specialising in an aerial imagery subscription service (MetroMap), LiDAR and 3D. The company operates the full range of services throughout Australia and extends its 3D services on a global scale.

The company, established in 1980, has a strong Board and executive team with significant industry experience.

For further information, please visit www.aerometrex.com.au.