ASX RELEASE | 26 June 2026 | ASX: AON

APOLLO MINERALS TO LIST ON EURONEXT PARIS

Apollo Minerals Limited (ASX: AON) ("Apollo Minerals" or "Company") is pleased to announce that Euronext has formally approved the admission of the Company's ordinary shares to the Euronext Growth Paris Exchange.

Euronext is the leading equity listing venue in Europe, with more than €6.8tn in aggregate market capitalisation and average daily volumes of over €11bn, reaching a large diversified pool of more than 4,200 active institutional investors across 80 countries.

The Company's flagship asset, the Couflens high grade tungsten-gold project ("Couflens Project") in France, includes the Salau mine which historically was one of the world's highest-grade tungsten operations, with mining grades averaging 1.5% WO_3 during its operations from 1971 to 1986, including ~2.5% WO_3 in its final year. Tungsten is classified under the European Union Critical Raw Materials Act ("CRMA") as both a Critical Raw Material and Strategic Raw Material, the small subset of materials with the highest strategic importance and supply-risk profile. France and the broader European Union consider tungsten to be among the most economically important and supply-vulnerable raw materials noting its importance in defence, aerospace, industrial manufacturing and energy transition applications.

Accordingly, the Company's Paris listing represents a natural strategic step for the Company given the location of the Couflens Project and the growing importance of securing domestic and European sources of critical raw materials. The cross listing is also expected to raise the Company's profile in global capital markets and provide access to a deep pool of European investors.

Trading in the Company's shares on the Paris exchange will occur under the ticker **ALAON**.

The Company's existing listing on the Australian Securities Exchange ("ASX") remains unchanged and is unaffected by the cross listing on Euronext Growth Paris, with no new equity being raised and no new shares being issued. The Company's shares will be fully transferable between the ASX and Euronext Growth Paris.

Apollo Minerals' Managing Director, Neil Inwood, commented:

"The admission of Apollo Minerals to trading in Paris represents an important milestone in the Company's development. As the owner of the Couflens Project in France, we believe Apollo Minerals is uniquely positioned to participate in Europe's efforts to secure strategic and critical mineral supply chains. We look forward to engaging with a broader European investor base and increasing awareness of the Company's high-quality asset portfolio, while continuing to advance and create long-term value for shareholders."

Aldebaran Global Advisors acted as Listing Sponsor, the regulated advisor responsible for the admission process and Jeantet as French legal adviser to the Company.

As part of its listing on Euronext Growth Paris, the Company has released a new website in both English and French languages which is accessible at www.apollominerals.com. The Information Document pertaining to the listing will be made available on the Company's website.

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Appendix: Couflens Project Overview

Location

The Couflens Project is located 130km south of Toulouse, within the Ariège department near the border with Spain (Figure 1) and comprises the granted Couflens exploration licence (Permis Exclusif de Recherches – "PER") which covers an area of 42km^2 centred on the Salau mine, formerly one of the world's highest grade tungsten mines.

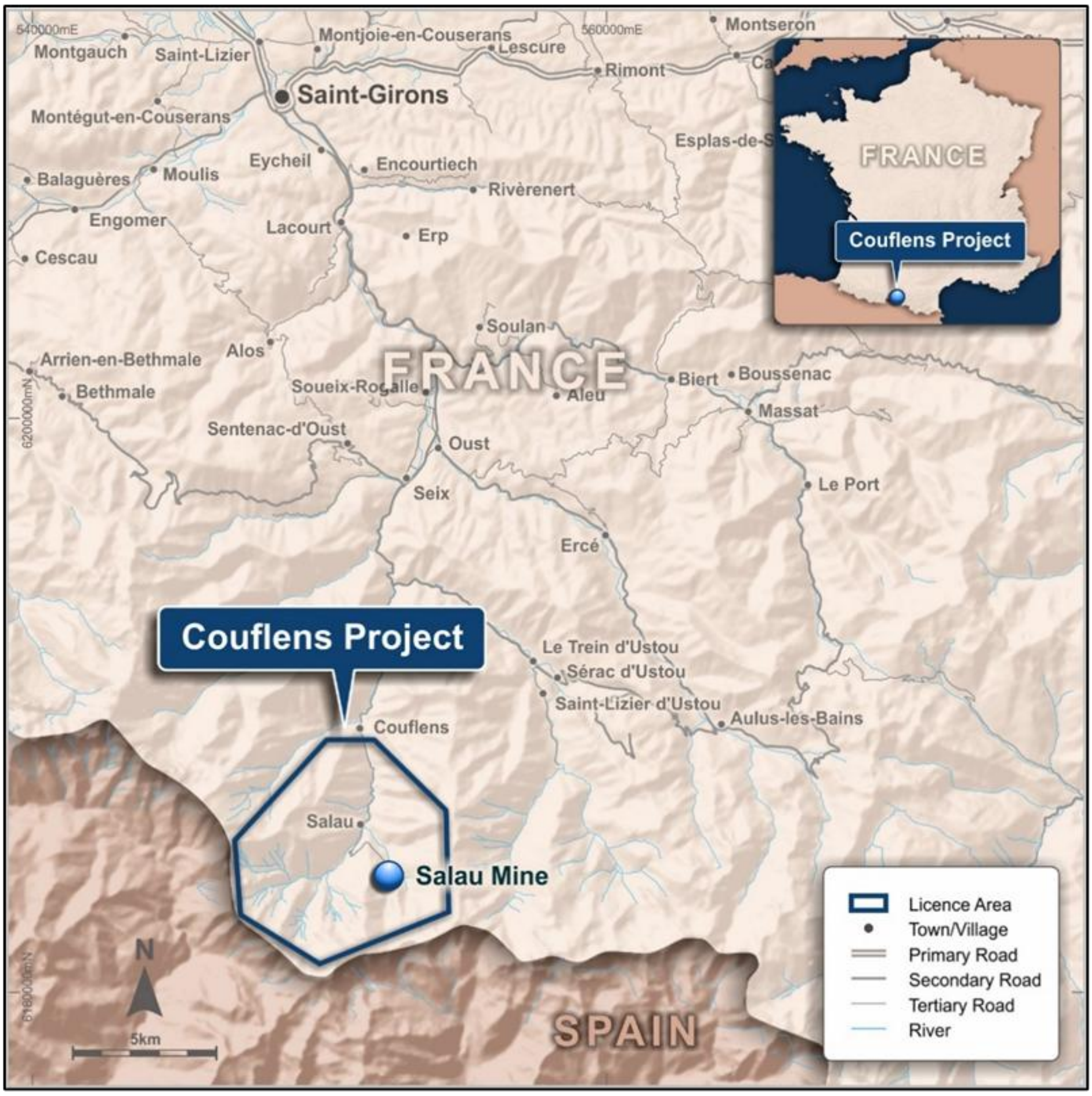

Figure 1: Couflens Project Location

Geology

The Salau scheelite skarn tungsten deposit was discovered in the early 1960's by the Bureau de Recherches Géologiques et Minières ("BRGM"). Société Minière d'Anglade ("SMA") operated the mine from April 1971 to November 1986 which is reported to have produced approximately 930,000 tonnes of ore at an average grade of 1.5% WO_3 to yield approximately 13,950 tonnes of WO_3 in concentrate. In total, approximately 24km of underground development was completed with seven levels exploiting the two main mineralised deposits, Bois d'Anglade and Veronique.

The Couflens Project contains significant potential for unmined high-grade mineralisation; and also for new discoveries along the broader 4km trend. Previous underground drilling by the former mine owners recorded a number of high-grade tungsten-bearing skarn intersections below the 1,230 level access adit, which represents the down-plunge continuation of the Veronique ore system.

The system remains open at depth and is believed to contain potential for substantial gold credits (Fonteilles et al, 1989). Potential also remains around the other previously mined regions (Veronique and Bois d'Anglade systems) where remnant zones of tungsten-bearing material appear present.

In addition, discoveries have been documented by SMA at the Ouer d'Aigle and Christine Zones, plus a number of other scheelite skarn occurrences at the surface on the flanks of the La Fourque granodiorite which remain largely untested. Additional tungsten-copper-gold prospects have also been identified within the broader project area and surface exploration programs will be undertaken with a view to further assessing these prospects and generating new targets.

Investment Highlights

- **One of the world's highest-grade tungsten deposits:** the Salau mine produced at average mining grades of 1.5% WO_3 across 15 years of operation to 1986, including approximately 2.5% WO_3 in its final year.

- **Direct exposure to a Strategic and Critical Raw Material:** tungsten is dual-classified under the European Union Critical Raw Materials Act, positioning Couflens as a potential domestic European source, with scope to pursue CRMA Strategic Project designation.

- **Brownfields asset with substantial in-place infrastructure:** approximately 24km of existing underground development across seven levels materially lowers the cost and time to re-entry.

- **Defined exploration upside at depth and along trend:** the Veronique system remains open at depth with historical intercepts of up to 5.3% WO_3, within a broader 4km mineralised trend with untested surface targets.

- **Gold optionality within the tungsten system:** high-grade gold in rock samples of up to 24.5g/t Au, with gold confirmed in historical drilling to 600m depth.

- **Funded for a clear pathway to a maiden JORC resource:** recent capital raisings support re-entry, underground sampling and drilling, activities that underpins a future Mineral Resource estimate.

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to previous exploration results is extracted from the Company's ASX announcements including 9 April 2026, 4 February 2019, 5 February 2018, 29 November 2018, 3 October 2017, 21 August 2017 and 14 March 2017, 4 June 2025, 5 May 2025, 18 December 2024, 11 December 2024, 21 November 2024, 26 August 2024, 26 April 2024, 15 April 2024, 19 December 2023, 15 November 2023, 13 September 2023, 29 August 2023 and 3 September 2019. These announcements are available to view on the Company's website at www.apollominerals.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements; that all material assumptions and technical parameters underpinning the content in the relevant ASX announcements continues to apply and have not materially changed; and that the form and context in which the relevant Competent Person's findings are presented have not been materially modified from the original ASX announcements.

REFERENCES

Fonteilles M., Soler P., Demange M., & Derré C; 1989. "The Scheelite Skarn Deposit of Salau (Ariège, French Pyrenees)", Economic Geology, Vol 84, pp 1172 – 1209

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to Apollo's project are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

This announcement has been authorised for release by the Company's Managing Director.

Shareholder Information

The names of the twenty largest shareholders of the Company as at 30 April 2026 are listed below:

Name	Number of Ordinary Shares	Percentage of Ordinary Shares
BNP Paribas Nominees Pty Ltd <Clearstream>(1)	99,585,029	7.94%
Capital DI Limited	77,089,286	6.15%
Ropa Investments (Gibraltar) Limited	58,500,000	4.66%
Arredo Pty Ltd	54,400,000	4.34%
UBS Nominees Pty Ltd(2)	52,476,895	4.18%
BNP Paribas Noms Pty Ltd	48,872,591	3.90%
BNP Paribas Nominees Pty Ltd <IB AU Nomes Retailclient>	47,548,485	3.79%
Citicorp Nominees Pty Ltd(3)	32,982,327	2.63%
Bouchi Pty Ltd	28,571,888	2.28%
HSBC Custody Nominees (Australia) Limited	25,399,627	2.03%
Morgan Stanley Australia Securities (Nominee) Pty Ltd <No 1 Account>	24,629,414	1.96%
Mrs Judi Marie Rudd	24,000,000	1.91%
Correze Pty Ltd	22,666,666	1.81%
Jayleaf Holdings Pty Ltd <The Pollock Investment A/C>	20,000,000	1.59%
Wersman Nominees Pty Ltd	19,500,000	1.55%
BPM Investments Limited	17,000,000	1.36%
Lomacott Pty Ltd <The Keogh Super Fund A/C>	14,500,000	1.16%
Alexander Holdings (WA) Pty Ltd	14,000,000	1.12%
Juniper Capital Partners Limited	13,125,005	1.05%
Mr Kashif Naseem Afzal	13,125,000	1.05%
Total Top 20	**707,972,213**	**56.45%**
Others	**546,260,610**	**43.55%**
Total Ordinary Shares on Issue	**1,254,232,823**	**100%**

Notes:

(1) BNP Paribas Nominees Pty Ltd <Clearstream> is the registered holder of a total of 99,585,029 Ordinary Shares held by minority shareholders of the Company.

(2) UBS Nominees Pty Ltd is the registered holder of 52,476,895 Ordinary Shares of Tribeca Investment Partners Pty Ltd's 70,000,000 Ordinary Shares.

(3) Citicorp Nominees Pty Limited is the registered holder of 17,523,105 Ordinary Shares of Tribeca Investment Partners Pty Ltd's 70,000,000 Ordinary Shares.

Substantial Shareholder notices have been received from the following:

Substantial Shareholder	Number of Shares
Capital DI Limited	77,089,286
Tribeca Investment Partners Pty Ltd	70,000,000

Liquidity and Capital Resources

As at the date of this announcement, the Company reports available cash resources of approximately A$7.5 million. The Company also holds listed equity investments comprising 2.3 million ordinary shares in Constellation Resources Limited (ASX: CR1) and 0.8 million ordinary shares in Bindi Metals Limited (ASX: BIM).