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ASX ANNOUNCEMENT

APA Group (ASX:APA)
Also for release to APA Infrastructure Limited (ASX:AP2)

APA to construct, own and operate the Sybella Creek Solar Farm and Battery Energy Storage System in Mount Isa

APA Group (ASX:APA) today announces a final investment decision to construct, own and operate the 72 MW Sybella Creek Solar Farm (SCSF) and 52 MW 104 MWh Battery Energy Storage System (BESS) in Mount Isa, Queensland.

APA will invest $259 million, underpinned by an Energy Supply Agreement (ESA) with Ernest Henry Mining Pty Ltd, a wholly owned subsidiary of Evolution Mining (ASX:EVN), until mid-2046.

The ESA supports the long-term future of APA's highly efficient gas-powered Diamantina Power Facility. Under the ESA, Diamantina will provide firming capacity and energy supply, which complements the new renewable energy assets announced today.

Together, these critical energy assets will provide a holistic, lower emissions energy solution for Ernest Henry's operations, improving reliability at a lower cost. The BESS will enhance network reliability and resilience for Ernest Henry Operations, and more broadly, mining customers and the local community across the North West Power System.

APA CEO and Managing Director Adam Watson said:

"In addition to supporting further efficiencies in the operation of the Diamantina Power Facility, this project diversifies our customer base, supports ongoing earnings growth and will further improve energy security in Mount Isa.

"New renewables projects developed locally and firmed by existing gas-powered generation assets are the most efficient way to deliver the energy needed to underpin growth and energy security in this critical Queensland growth region.

"We welcome the Queensland Government's recent launch of Delivering Queensland's Critical Minerals Future 2026 – 2030 that sets out a clear plan to grow the minerals sector, build sovereign capability and attract new investment. Today's announcement supports this vision for the North West Minerals Province and confirms that the settings are supportive for private sector investment in Queensland.

"The project also builds further momentum in our remote power generation growth strategy. APA is proud of the role we play in Mount Isa and we look forward to working with government and local community stakeholders to progress further opportunities in the region."

Construction is anticipated to commence in late 2026 with the project completion planned by mid-2028.

The project is expected to deliver returns consistent with APA's required return hurdles, will be funded from existing balance sheet capacity and forms part of APA's ~$3.5 billion organic growth pipeline.

-ENDS-

Authorised for release by the Disclosure Committee

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About APA Group (APA)

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. As Australia's energy infrastructure partner, we own and operate a portfolio of more than $20 billion of assets. This includes gas transmission, processing, compression and storage assets. Through our gas powered and renewable assets we generate electricity that powers our communities. We also own and operate battery storage and electricity transmission infrastructure. Consistent with our purpose of securing Australia's energy future, APA delivers around half of the nation's domestic gas through more than 15,000 kilometres of gas pipelines that we own, operate and maintain. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website: apa.com.au.