

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alice Queen Limited
ABN	71 099 247 408

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Buxton
Date of last notice	17 February 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BBW Holdings Pty Ltd <Buxton Super Fund A/C> Andrew Thomas Buxton ATF ATB Trust Funds in which Mr Andrew Buxton has a beneficial interest.
Date of change	23 March 2026
No. of securities held prior to change	Securities held Direct: 194,500 Ordinary Shares. 41,560,450 Quoted Options (AQXO) Expiring 30 June 2028 EX \$0.008 Securities held Indirect: BBW Holdings Pty Ltd <Buxton Super Fund A/C> - 842,350 Ordinary Shares 84,235 Options Expiring 30 June 2028 EX \$0.008
Class	Quoted Options (AQXO)
Number acquired	Nil
Number disposed	25,000,000 Quoted Options (AQXO)

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.004 per option.
No. of securities held after change	Securities held Direct: 194,500 Ordinary Shares. 16,560,450 Quoted Options (AQXO) Expiring 30 June 2028 EX \$0.008 Securities held Indirect: BBW Holdings Pty Ltd <Buxton Super Fund A/C> - 842,350 Ordinary Shares 84,235 Options Expiring 30 June 2028 EX \$0.008
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.