ASX / MEDIA RELEASE
5 August 2026
ASX: ARG

ARGO INVESTMENTS

QUARTERLY DIVIDENDS

Argo Investments moves to quarterly dividends and provides dividend forecast

40 cents	January 2027	10 cents
FORECAST ANNUAL DIVIDEND	PROPOSED START DATE FOR QUARTERLY DIVIDENDS	FOR EACH OF FIRST FOUR QUARTERLY DIVIDENDS

The Board of Argo Investments Limited (ASX code: ARG), one of Australia's oldest and largest listed investment companies, announces that commencing in January, dividends will be paid quarterly, instead of twice per year.

The Board acknowledges that many shareholders are now seeking more consistent income to meet their cash flow needs, including utilities and other household bills. Its decision will also ensure that Argo aligns with the many other investment products now available that distribute quarterly income, increasing Argo's attractiveness to prospective shareholders.

The Board also announces its intention to declare four quarterly dividends of 10 cents per share, fully franked, next year. The intended 40 cents per share full-year dividend will represent another record high for Argo.

PROPOSED QUARTERLY DIVIDEND SCHEDULE

Payment date	Dividend amount
January 2027	**10 cents** per share, fully franked
April 2027	**10 cents** per share, fully franked
July 2027	**10 cents** per share, fully franked
October 2027	**10 cents** per share, fully franked

"Argo's Board continues to focus on ensuring the Company sustainably grows fully franked dividends over time."

With a conservative and actively managed investment approach, a strong company structure, and no debt, Argo is ideally positioned to provide our shareholders with reliable quarterly income.

Argo's Board continues to focus on ensuring the Company sustainably grows fully franked dividends over time. Recognising that imputation credits are more valuable in our shareholders' hands than on Argo's balance sheet, and given that our franking balance has continued to grow, the Board remains committed to accelerating the distribution of accumulated franking credits.

MORE INFORMATION: See Frequently Asked Questions on page 2.

FREQUENTLY ASKED QUESTIONS

What is changing?

Historically, Argo has paid dividends twice annually, typically in March (interim) and September (final). Moving forward, each dividend will be split in two, with half paid earlier and the other half paid later. This will mean four dividend payments spread across the year.

What do I need to do?

Nothing. Your dividends will be paid in the same way, although you will get four dividend payments, rather than two, per year.

If you currently receive your dividend statements by post, we recommend you contact our share registry, BoardRoom, to change to email due to the increased frequency of communications.

This will also ensure that you continue to receive shareholder newsletters regarding results and other important events, which will no longer be printed in hard copy.

How much can I expect to receive each quarter?

For the first year of quarterly dividends, the Board has announced its intention to pay four dividends of 10 cents per share, fully franked, for the financial year 2027.

This means shareholders can expect to receive a total of 40 cents per share over the year.

When is Argo moving to quarterly dividends?

The first dividend under the quarterly payments schedule will be paid in January 2027. The FY2026 final dividend declared on 5 August 2026 and to be paid in September 2026 will not be affected.
Going forward, we plan to pay dividends in January, April, July and October of each year.

Will my dividends still be fully franked?

Yes. The quarterly dividends will be fully franked.

What if I am reinvesting my dividends in the DRP or DSSP?

Your participation in the Dividend Reinvestment Plan (DRP) or Dividend Substitution Share Plan (DSSP) will continue, with four reinvestment points during the year, rather than two.

Why are you changing to quarterly dividends?

With many utilities and other suppliers billing on a quarterly basis, quarterly dividends help shareholders manage their current payment cycles. In addition, it will improve Argo's appeal relative to many other investment products that pay quarterly dividends. Further, it aligns better with the timing of income we receive in the portfolio.

CONTACTS

Jason Beddow
Managing Director · 02 8274 4702

Meredith Hemsley
Communications Manager · 02 8274 4707

ABOUT ARGO

Argo Investments (ASX code: ARG) is one of Australia's oldest and largest listed investment companies (LICs). We offer investors low-cost, conservative and diversified exposure to Australian listed companies. Founded in Adelaide in 1946, Argo is one of ASX's top 100 companies and invests more than $8 billion on behalf of approximately 86,000 shareholders.

This announcement is authorised by Tim Binks, Company Secretary. Argo Investments Limited ACN 007 519 520