ASX RELEASE: 3 August 2026

Tranche 1 Placement Completed and Cleansing Notice

Arika Resources Limited ("**Arika**" or "the **Company**") advises that it has completed Tranche 1 of the Placement previously announced 27 July 2026, raising $5.85m (before costs) via the issue of 307,894,737 fully paid ordinary shares ("**Tranche 1 Placement Shares**") at an issue price of $0.019 per share to new and existing institutional and sophisticated investors ("**Tranche 1 Placement**").

The Tranche 1 Placement Shares were issued utilising the Company's existing placement capacity under Listing Rules 7.1 and 7.1A through the issue of 184,529,728 and 123,365,009 Tranche 1 Placement Shares respectively. The Tranche 1 Placement Shares rank equally with the existing fully paid ordinary shares on issue.

Please refer to the ASX announcement dated 27 July 2026 and the accompanying Appendix 2A which contain further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 ("Cth") ("Corporations Act") that:

a) this notice is being given within five (5) business days after the day of issue;
b) the Company issued the Tranche 1 Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
c) the Company is providing notice under section 708A(5)(e) of the Corporations Act;
d) as at the date of this notice, the Company has complied with:
    i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    ii. section 674 and 674A of the Corporations Act;
e) as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed to the Company.

This Announcement is approved by the Board of Arika Resources Limited.

ENQUIRIES

Investors

Justin Barton
Managing Director
+61 8 6500 0202
enquiries@arika.com.au

About Arika

We are focused on delivering value to shareholders through the discovery and development of high-quality Kookynie and Yundamindra Gold Projects, in Western Australia.

Arika Resources Limited is continuing to build on the potential large-scale gold footprints at the Yundamindra and Kookynie Gold Projects by expanding on known mineralisation and targeting new discoveries through a pipeline of high priority brownfield and greenfield targets.