ALTORO

ASX:ARO
ASX Announcement
7 August 2026

ALTORO METALS APPOINTS EXPERIENCED RESOURCES EXECUTIVE MYLES CAMPION TO THE BOARD

Altoro Metals Limited (**ASX: ARO**) ("**Altoro**" or the "**Company**") is pleased to announce the appointment of Mr. Myles Campion as a Non-Executive Director of the Company, effective immediately.

Mr. Campion brings more than 35 years of experience across the natural resources sector, having held senior roles spanning mineral exploration, resource analysis, fund management, equities research and project and debt financing. His career provides a unique blend of technical expertise and capital markets knowledge that will support Altoro as it advances its European critical minerals portfolio. Academically, he holds a Graduate Diploma of Business (Finance), an M.Sc. in Minerals Exploration from the Royal School of Mines in London, and a B.Sc. Honors in Geology from the University of Wales College Cardiff.

Crucially for Altoro, Mr. Campion possesses extensive knowledge of the European zinc sector through his long-standing involvement with the Toral Zinc Project in León, northern Spain. The Toral Project and Altoro's flagship Novales Zinc Project in Cantabria are located approximately 150 kilometres apart within the same highly prospective metallogenic belt. This proximity provides Mr. Campion with a deep understanding of the regional geology, permitting framework, and operating environment. His proven experience advancing one of Europe's most significant undeveloped zinc projects is highly synergistic with Altoro's strategy to accelerate exploration and development activities across its Spanish assets.

Commenting on the appointment, Altoro Metals Chairman Tony Wehby said:

"We are delighted to welcome Myles to the Altoro Board. His combination of geological expertise, zinc sector experience, and capital markets knowledge will be a tremendous asset as we continue to advance our Spanish projects. Importantly, his extensive, hands-on experience with the Toral Zinc Project provides valuable regional insight and a deep understanding of the opportunities and challenges associated with developing zinc projects in northern Spain. We look forward to working with Myles as we accelerate exploration and development activities and continue building long-term value for our shareholders."

An Appendix 3X “Initial Director’s Interest Notice” is attached.

This announcement has been authorised for release by the Board of Altoro Metals Limited.

ENDS

For further information, please contact:

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About Altoro Metals Limited

Altoro Metals Limited is an ASX-listed exploration company focused on advancing a portfolio of zinc and polymetallic projects in Spain. The Company's flagship Novales-Udías Project in Cantabria encompasses the former-producing San José underground mine and a broader mineralised district with substantial exploration potential. Altoro is also advancing the Guajaraz Zn-Pb-Ag-Cu Project in central Spain, where a maiden diamond drilling programme is planned to test priority targets within a historically mined but underexplored polymetallic system. With a strengthened balance sheet and active exploration programmes across both projects, Altoro is focused on defining and expanding high-quality base and critical metals opportunities in established European mining jurisdictions.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Altoro Metals Limited
ABN	16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Myles Campion
Date of appointment	6 August 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	