



Announcement Summary

Entity name

ASKARI METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday May 14, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
AS2OB	OPTION EXPIRING 31-DEC-2028	10,000,000	Cancellation by agreement between the entity and the holder	14/05/2026
AS2OC	OPTION EXPIRING 01-DEC-2028	10,000,000	Cancellation by agreement between the entity and the holder	14/05/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ASKARI METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/5/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

AS2OB : OPTION EXPIRING 31-DEC-2028

Quoted +equity securities or +debt securities that have ceased**Number of securities that have ceased**

10,000,000

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

14/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Cancellation the subject of an inadvertant non-compliance with ASX LR10.11 Breach in relation to director Martin Holland

ASX +Security Code and Description

AS2OC : OPTION EXPIRING 01-DEC-2028

Quoted +equity securities or +debt securities that have ceased**Number of securities that have ceased**

10,000,000

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

14/5/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Cancellation the subject of an inadvertant non-compliance with ASX LR10.11 Breach in relation to director Martin Holland



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2OB : OPTION EXPIRING 31-DEC-2028	373,049,826
AS2 : ORDINARY FULLY PAID	771,493,823
AS2OC : OPTION EXPIRING 01-DEC-2028	165,757,500

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2AN : OPTION EXPIRING 10-JAN-2028 EX \$0.065	14,651,589
AS2AU : OPTION EXPIRING 04-DEC-2028 EX \$0.06	30,000,000
AS2AT : OPTION EXPIRING 18-NOV-2028 EX \$0.06	20,000,000
AS2AQ : OPTION EXPIRING 13-NOV-2028 EX \$0.015	115,000,000
AS2AR : PERFORMANCE RIGHTS	60,000,000
AS2AS : OPTION EXPIRING 31-DEC-2028 EX \$0.022	15,000,000
AS2AH : CONVERTIBLE NOTES	920,000
AS2AI : OPTION EXPIRING 31-DEC-2027 EX \$0.065	900,000
AS2AJ : OPTION EXPIRING 21-DEC-2026 EX \$0.28	1,500,000
AS2AK : OPTION EXPIRING 02-JAN-2027 EX \$0.30	1,200,000
AS2AL : OPTION EXPIRING 15-MAY-2026 EX \$0.80	2,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in



ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.