ASX: AS2

ASX ANNOUNCEMENT | 28 July 2026

ADDENDUM TO NOTICE OF GENERAL MEETING AND ADJOURNMENT OF GENERAL MEETING

Askari Metals Limited (**Askari** or the **Company**) refers to the notice of general meeting released to the Company's ASX platform on 26 June 2026 (**Notice**) in respect of the Company's upcoming general meeting (**Meeting**) to be held on Friday, 31 July 2026 at 11:00am (Perth time) (**General Meeting**).

The Directors have resolved to issue an addendum to the Notice which accompanies this announcement (**Addendum**) to amend the proposed name change under Resolution 18 of the Notice to "Highland Metals Limited". Save for the amendment to Resolution 18 as set out in the Addendum, the Notice remains unchanged.

The Directors have also resolved to adjourn the General Meeting to Wednesday, 12 August 2026 at 11:00am (Perth time) to allow shareholders sufficient time to consider the Addendum.

A Replacement Proxy Form is annexed to the Addendum. This replaces the Proxy Form that was annexed to the Notice (the **Original Proxy Form**). To ensure clarity of voting instructions by shareholders on the Resolutions to be considered at the Meeting, shareholders are advised to follow the following instructions if you have already completed and returned an Original Proxy Form:

(a) if you wish to change your vote on Resolution 18, you must complete and return a Replacement Proxy Form; and

(b) if you do not wish to change your original vote on Resolution 18, you do not need to take any action and the Original Proxy Form that you have already returned will be accepted by the Company for Resolution 18 (unless you submit a Replacement Proxy Form).

The deadline for lodging all proxy forms (including Replacement Proxy Forms) is 11:00am (Perth time) on Monday, 10 August 2026 (being 48 hours before the adjourned Meeting).

Instructions for lodging proxies are set out on the Replacement Proxy Form.

Shareholders who have questions in relation to the Addendum or the adjourned General Meeting are invited to contact the Executive Director, Gino D'Anna, by telephone on +61 8 6377 8043 or by email at gino@askarimetals.com.

This announcement is authorised for release by the Board of Askari Metals Limited.

- ENDS –

FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

Gino D'Anna
EXECUTIVE DIRECTOR

E. gino@askarimetals.com

ABOUT ASKARI METALS

Askari Metals is a focused African exploration company with a portfolio of highly prospective gold and critical minerals projects in Ethiopia and Namibia. The Company's flagship Nejo Project in Ethiopia is an advanced-stage brownfields gold and copper opportunity located on the Arabian-Nubian Shield, with a district-scale landholding of approximately 1,200km² surrounding the 1.7Moz Tulu Kapi Gold Mine and along strike from the 3.4Moz Kurmuk Mine.

In Namibia, Askari is advancing its 100%-owned Uis Project, a highly prospective polymetallic critical minerals project located within the Cape Cross–Uis Pegmatite Belt. The project sits close to Andrada Mining's operating Uis Tin Mine and is strategically positioned with access to the Walvis Bay Deepwater Port via sealed road infrastructure.

Askari continues to progress exploration across both core assets, with a focus on unlocking value through systematic drilling, target generation and resource growth opportunities.

For more information please visit: www.askarimetals.com

ASKARI METALS LIMITED
ACN 646 034 460
ADDENDUM TO NOTICE OF GENERAL MEETING

Askari Metals Limited (**Askari** or the **Company**) hereby gives notice to Shareholders that, in relation to the Notice of General Meeting dated 26 June 2026 in respect of the general meeting to be held at Level 2 – Building C, 355 Scarborough Beach Road, Osborne Park WA on Friday, 31 July 2026 at 11:00am (Perth Time) (the **Notice**), the Directors have resolved to:

(a) replace Resolution 18 of the Notice to change the Company name to "Highland Metals Limited" (**Replacement Resolution**); and

(b) replace Section 14 of the Explanatory Statement to reflect the proposed name change in accordance with the Replacement Resolution,

(the **Addendum**).

Capitalised terms in this Addendum have the same meaning as given in the Notice except as otherwise defined.

This Addendum is supplemental to the original Notice and should be read in conjunction with the Notice.

New Meeting Date

As a result of this Addendum, the general meeting scheduled to be held on Friday, 31 July 2026 at 11:00am (Perth Time) has been adjourned to ***Wednesday, 12 August 2026 at 11:00am (Perth Time)*** to ensure that Shareholders have adequate time to consider the Replacement Resolution.

Replacement Proxy Form

Annexed to this Addendum is a Replacement Proxy Form, which replaces the Proxy Form that was annexed to the Notice (the **Original Proxy Form**). To ensure clarity of voting instructions by Shareholders on the Resolutions to be considered at the Meeting, Shareholders are advised to follow the following instructions if you have already completed and returned an Original Proxy Form:

(a) if you wish to change your vote on Resolution 18, you must complete and return a Replacement Proxy Form; and

(b) if you do not wish to change your original vote on Resolution 18, you do not need to take any action and the Original Proxy Form that you have already returned will be accepted by the Company for Resolution 18 (unless you submit a Replacement Proxy Form).

The deadline for lodging all proxy forms (including Replacement Proxy Forms) is 11:00am (Perth time) on Monday, 10 August 2026 (being 48 hours before the adjourned Meeting). The lodgment of a Replacement Proxy Form does not invalidate any votes cast on Resolutions 1-17 via the Original Proxy Form.

Instructions for lodging proxies are set out on the Replacement Proxy Form.

BUSINESS OF THE MEETING

The agenda of the Notice is amended by replacing Resolution 18 with the following Replacement Resolution:

1. RESOLUTION 18 – CHANGE OF COMPANY NAME

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

> "*That, for the purposes of section 157(1)(a) of the Corporations Act and for all other purposes, approval is given for the name of the Company to be changed to* ***Highland Metals Limited****.*"

EXPLANATORY STATEMENT

The Explanatory Statement is amended by replacing Section 14 of the Explanatory Statement with the following:

Section 157(1)(a) of the Corporations Act provides that a company may change its name if the company passes a special resolution adopting a new name.

This Resolution seeks the approval of Shareholders for the Company to change its name to "Highland Metals Limited".

The Board proposes this change of name on the basis that it believes the proposed name more accurately reflects the future operations of the Company and its focus on the exploration and development of its portfolio of African exploration projects and the diversified nature of the Company's operations.

The proposed name has been reserved by the Company with ASIC and if this Resolution is passed, the Company will lodge a copy of the special resolution with ASIC following the Meeting in order to effect the change. If this Resolution is passed the change of name will take effect when ASIC alters the details of the Company's registration.

GLOSSARY

Addendum means the addendum to the Notice.

Replacement Resolution means Resolution 18 of this Addendum.

Replacement Proxy Form means the proxy form annexed to the Addendum.

Original Proxy Form means the proxy form annexed to the Notice.

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Askari Metals Limited | ABN 39 646 034 460

Your proxy voting instruction must be received by **11:00am (AWST) on Monday, 10 August 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the General Meeting of Askari Metals Limited, to be held at **11:00am (AWST) on Wednesday, 12 August 2026 at Level 2 – Building C, 355 Scarborough Beach Road, Osborne Park WA 6017** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain
1	CHANGE OF COMPANY NAME (NOTE: If you have voted previously and do not want to change your vote, then no action is required)			

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

/ /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

AUTOMIC

AS2