

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme
ACN/ARSN

Andean Silver Limited
052 468 569

1. Details of substantial holder (1)

Name
ACN/ARSN (if applicable)

Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in Annexure B (the **Sprott Group Entities**)
N/A

There was a change in the interests of the
substantial holder on
The previous notice was given to the company on
The previous notice was dated

12 December 2025
19 September 2025
22 September 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	14,252,464	7.573%	12,159,809	6.384%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	12,159,809 fully paid ordinary shares	12,159,809 fully paid ordinary shares

			and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.		
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

Signature

print name

Thomas W. Ulrich

capacity

Authorized Signatory

sign here

Thomas W. Ulrich

date

Dec 22 2025



December 22, 2025

Lara Misner, Chief Compliance Officer, SAM LP

Annexure A

This is annexure A of 7 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Name: *Thomas W. Ulrich*

Lara Misner

Date: *Dec 22, 2025*

December 22, 2025

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
29/08/2025	Sprott Asset Management USA Inc.	On market buy	0.990	5,000	5,000
29/08/2025	Sprott Asset Management USA Inc.	On market buy	1.000	7,500	7,500
29/08/2025	Sprott Asset Management USA Inc.	On market buy	1.495	2,441	2,441
1/09/2025	Sprott Asset Management USA Inc.	On market buy	1.590	980	980
2/09/2025	Sprott Asset Management USA Inc.	On market buy	1.110	27,000	27,000
3/09/2025	Sprott Asset Management USA Inc.	On market buy	1.600	8,521	8,521
3/09/2025	SAM LP	On market buy	1.660	890	890
4/09/2025	Sprott Asset Management USA Inc.	On market sell	1.072	1,075	1,075
4/09/2025	Sprott Asset Management USA Inc.	On market buy	1.660	116	116
4/09/2025	Sprott Asset Management USA Inc.	On market buy	1.660	131	131
4/09/2025	Sprott Asset Management USA Inc.	On market buy	1.685	1,557	1,557
4/09/2025	Sprott Asset Management USA Inc.	On market buy	1.685	6,150	6,150
4/09/2025	SAM LP	On market buy	1.590	356	356
4/09/2025	SAM LP	On market buy	1.590	890	890
4/09/2025	SAM LP	On market buy	1.590	890	890
5/09/2025	Sprott Asset Management USA Inc.	On market buy	1.555	1,561	1,561
5/09/2025	Sprott Asset Management USA Inc.	On market buy	1.560	165	165
8/09/2025	SAM LP	On market buy	1.550	356	356
8/09/2025	SAM LP	On market buy	1.550	1,157	1,157
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.052	1,885	1,885
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.052	1,885	1,885
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.600	649	649
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.620	4,152	4,152
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.590	10,061	10,061
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.595	1,188	1,188
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.595	179	179
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.600	7,131	7,131
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.600	11,539	11,539
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.600	2,332	2,332
9/09/2025	Sprott Asset Management USA Inc.	On market buy	1.610	1,307	1,307
10/09/2025	Sprott Asset Management USA Inc.	On market sell	0.971	273	273
10/09/2025	Sprott Asset Management USA Inc.	On market buy	1.052	1,885	1,885
10/09/2025	Sprott Asset Management USA Inc.	On market buy	1.470	320	320

10/09/2025	Sprott Asset Management USA Inc.	On market buy	1.470	1,230	1,230
10/09/2025	Sprott Asset Management USA Inc.	On market buy	1.490	3,370	3,370
10/09/2025	Sprott Asset Management USA Inc.	On market buy	1.490	862	862
10/09/2025	Sprott Asset Management USA Inc.	On market buy	1.465	2,000	2,000
10/09/2025	SAM LP	On market buy	1.460	534	534
10/09/2025	SAM LP	On market buy	1.460	890	890
11/09/2025	Sprott Asset Management USA Inc.	On market buy	0.994	2,500	2,500
11/09/2025	Sprott Asset Management USA Inc.	On market buy	0.994	955	955
11/09/2025	Sprott Asset Management USA Inc.	On market buy	0.994	955	955
12/09/2025	SAM LP	On market buy	1.630	267	267
12/09/2025	SAM LP	On market buy	1.630	890	890
15/09/2025	Sprott Asset Management USA Inc.	On market buy	1.103	22,000	22,000
15/09/2025	Sprott Asset Management USA Inc.	On market buy	0.994	955	955
16/09/2025	Sprott Asset Management USA Inc.	On market sell	1.605	3,646	3,646
16/09/2025	Sprott Asset Management USA Inc.	On market sell	1.620	848	848
16/09/2025	Sprott Asset Management USA Inc.	On market sell	1.620	1,982	1,982
16/09/2025	Sprott Asset Management USA Inc.	On market sell	1.620	96	96
16/09/2025	Sprott Asset Management USA Inc.	On market sell	1.620	3,140	3,140
16/09/2025	Sprott Asset Management USA Inc.	On market sell	1.620	662	662
16/09/2025	SAM LP	On market buy	1.695	356	356
16/09/2025	SAM LP	On market buy	1.695	1,157	1,157
17/09/2025	Sprott Asset Management USA Inc.	On market sell	1.615	1,779	1,779
17/09/2025	Sprott Asset Management USA Inc.	On market buy	1.625	61	61
17/09/2025	Sprott Asset Management USA Inc.	On market buy	1.625	185	185
17/09/2025	SAM LP	On market buy	1.620	890	890
18/09/2025	Sprott Asset Management USA Inc.	On market buy	1.061	2,331	2,331
19/09/2025	Sprott Asset Management USA Inc.	On market buy	1.036	8,200	8,200
19/09/2025	Sprott Asset Management USA Inc.	On market buy	1.585	913	913
19/09/2025	Sprott Asset Management USA Inc.	On market buy	1.570	1,826	1,826
19/09/2025	SAM LP	On market buy	1.595	445	445
22/09/2025	SAM LP	On market buy	1.830	623	623
23/09/2025	Sprott Asset Management USA Inc.	On market sell	1.239	10,300	10,300
23/09/2025	Sprott Asset Management USA Inc.	On market buy	1.237	3,700	3,700
23/09/2025	Sprott Asset Management USA Inc.	On market buy	1.950	572	572
23/09/2025	SAM LP	On market buy	1.850	445	445
23/09/2025	SAM LP	On market buy	1.850	1,157	1,157
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	10,897	10,897
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	16,605	16,605
24/09/2025	Sprott Asset Management USA Inc.	On market buy	1.270	7,800	7,800
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	10,498	10,498
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	23,387	23,387
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	9,827	9,827

24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	3,274	3,274
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	4,677	4,677
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	11,694	11,694
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	1,403	1,403
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	4,677	4,677
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	4,677	4,677
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	7,015	7,015
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	2,591	2,591
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	2,806	2,806
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.943	5,004	5,004
24/09/2025	Sprott Asset Management USA Inc.	On market sell	1.835	251	251
24/09/2025	Sprott Asset Management USA Inc.	On market buy	1.865	30	30
24/09/2025	Sprott Asset Management USA Inc.	On market buy	1.865	1,449	1,449
24/09/2025	Sprott Asset Management USA Inc.	On market buy	1.865	1,093	1,093
24/09/2025	SAM LP	On market buy	1.935	712	712
25/09/2025	Sprott Asset Management USA Inc.	On market buy	1.274	6,500	6,500
25/09/2025	Sprott Asset Management USA Inc.	On market buy	1.274	18,700	18,700
25/09/2025	Sprott Asset Management USA Inc.	On market buy	1.274	11,600	11,600
25/09/2025	Sprott Asset Management USA Inc.	On market buy	1.910	125	125
25/09/2025	Sprott Asset Management USA Inc.	On market buy	1.910	30	30
25/09/2025	Sprott Asset Management USA Inc.	On market buy	1.915	1,550	1,550
25/09/2025	Sprott Asset Management USA Inc.	On market buy	1.915	778	778
25/09/2025	Sprott Asset Management USA Inc.	On market buy	1.915	555	555
25/09/2025	SAM LP	On market buy	1.870	356	356
26/09/2025	SAM LP	On market buy	1.950	1,068	1,068
26/09/2025	SAM LP	On market buy	1.950	356	356
29/09/2025	Sprott Asset Management USA Inc.	On market buy	2.050	693	693
29/09/2025	SAM LP	On market buy	2.080	1,602	1,602
30/09/2025	Sprott Asset Management USA Inc.	On market buy	2.100	950	950
30/09/2025	Sprott Asset Management USA Inc.	On market buy	2.100	480	480
30/09/2025	Sprott Asset Management USA Inc.	On market buy	2.100	47	47
30/09/2025	SAM LP	On market buy	2.040	445	445
1/10/2025	Sprott Asset Management USA Inc.	On market sell	1.312	5,812	5,812
1/10/2025	Sprott Asset Management USA Inc.	On market sell	1.312	8,438	8,438
1/10/2025	Sprott Asset Management USA Inc.	On market sell	2.000	430	430
1/10/2025	Sprott Asset Management USA Inc.	On market buy	2.020	262	262
1/10/2025	SAM LP	On market buy	2.080	623	623
1/10/2025	SAM LP	On market buy	2.080	534	534
1/10/2025	SAM LP	On market buy	2.080	1,157	1,157
2/10/2025	Sprott Asset Management USA Inc.	On market buy	2.080	35	35
2/10/2025	Sprott Asset Management USA Inc.	On market buy	2.080	487	487
2/10/2025	SAM LP	On market buy	2.100	267	267

2/10/2025	SAM LP	On market buy	2.100	1,335	1,335
3/10/2025	Sprott Asset Management USA Inc.	On market buy	2.060	595	595
3/10/2025	Sprott Asset Management USA Inc.	On market buy	2.060	332	332
6/10/2025	Sprott Asset Management USA Inc.	On market buy	2.140	472	472
6/10/2025	SAM LP	On market buy	2.090	712	712
7/10/2025	Sprott Asset Management USA Inc.	On market sell	1.387	2,446	2,446
7/10/2025	Sprott Asset Management USA Inc.	On market sell	2.120	366	366
7/10/2025	Sprott Asset Management USA Inc.	On market buy	2.130	1,923	1,923
7/10/2025	Sprott Asset Management USA Inc.	On market buy	2.130	1,250	1,250
8/10/2025	Sprott Asset Management USA Inc.	On market buy	2.040	609	609
8/10/2025	Sprott Asset Management USA Inc.	On market buy	2.040	1,465	1,465
8/10/2025	Sprott Asset Management USA Inc.	On market buy	2.050	1,416	1,416
8/10/2025	Sprott Asset Management USA Inc.	On market buy	2.050	500	500
8/10/2025	SAM LP	On market buy	2.070	1,335	1,335
8/10/2025	SAM LP	On market buy	2.070	1,869	1,869
9/10/2025	Sprott Asset Management USA Inc.	On market sell	1.340	13,500	13,500
9/10/2025	Sprott Asset Management USA Inc.	On market buy	2.120	506	506
9/10/2025	Sprott Asset Management USA Inc.	On market buy	2.120	463	463
9/10/2025	SAM LP	On market buy	2.020	267	267
9/10/2025	SAM LP	On market buy	2.020	356	356
10/10/2025	Sprott Asset Management USA Inc.	On market buy	1.985	611	611
10/10/2025	Sprott Asset Management USA Inc.	On market buy	1.975	939	939
10/10/2025	SAM LP	On market buy	1.940	890	890
13/10/2025	Sprott Asset Management USA Inc.	On market buy	1.880	340	340
14/10/2025	Sprott Asset Management USA Inc.	On market sell	2.110	2,083	2,083
14/10/2025	Sprott Asset Management USA Inc.	On market buy	2.130	784	784
14/10/2025	Sprott Asset Management USA Inc.	On market buy	2.120	3,135	3,135
14/10/2025	SAM LP	On market buy	2.130	445	445
15/10/2025	Sprott Asset Management USA Inc.	On market buy	2.070	234	234
15/10/2025	SAM LP	On market buy	2.080	356	356
15/10/2025	SAM LP	On market buy	2.080	445	445
16/10/2025	Sprott Asset Management USA Inc.	On market buy	2.130	229	229
16/10/2025	SAM LP	On market buy	2.200	1,958	1,958
17/10/2025	Sprott Asset Management USA Inc.	On market sell	1.416	3,000	3,000
17/10/2025	Sprott Asset Management USA Inc.	On market sell	2.210	596	596
17/10/2025	SAM LP	On market buy	2.080	267	267
20/10/2025	Sprott Asset Management USA Inc.	On market buy	1.930	784	784
20/10/2025	Sprott Asset Management USA Inc.	On market buy	1.935	391	391
20/10/2025	Sprott Asset Management USA Inc.	On market buy	1.930	786	786
20/10/2025	Sprott Asset Management USA Inc.	On market buy	1.940	1,566	1,566
21/10/2025	Sprott Asset Management USA Inc.	On market sell	1.990	378	378
21/10/2025	Sprott Asset Management USA Inc.	On market sell	2.010	46	46

21/10/2025	Sprott Asset Management USA Inc.	On market sell	1.990	1,683	1,683
22/10/2025	Sprott Asset Management USA Inc.	On market sell	1.111	3,764	3,764
22/10/2025	Sprott Asset Management USA Inc.	On market sell	1.715	776	776
22/10/2025	Sprott Asset Management USA Inc.	On market sell	1.715	471	471
22/10/2025	Sprott Asset Management USA Inc.	On market buy	1.735	329	329
22/10/2025	Sprott Asset Management USA Inc.	On market buy	1.735	212	212
22/10/2025	Sprott Asset Management USA Inc.	On market buy	1.735	415	415
22/10/2025	Sprott Asset Management USA Inc.	On market sell	1.715	2,424	2,424
23/10/2025	Sprott Asset Management USA Inc.	On market sell	1.125	4,500	4,500
23/10/2025	SAM LP	On market sell	1.785	445	445
24/10/2025	Sprott Asset Management USA Inc.	On market buy	1.810	823	823
27/10/2025	Sprott Asset Management USA Inc.	On market sell	1.104	500	500
27/10/2025	Sprott Asset Management USA Inc.	On market sell	1.104	550	550
27/10/2025	SAM LP	On market sell	1.640	979	979
28/10/2025	Sprott Asset Management USA Inc.	On market sell	1.575	208	208
28/10/2025	Sprott Asset Management USA Inc.	On market sell	1.575	394	394
28/10/2025	SAM LP	On market sell	1.500	445	445
28/10/2025	SAM LP	On market sell	1.500	1,068	1,068
29/10/2025	Sprott Asset Management USA Inc.	On market buy	1.120	9,000	9,000
29/10/2025	SAM LP	On market sell	1.580	801	801
30/10/2025	Sprott Asset Management USA Inc.	On market buy	1.089	5,000	5,000
30/10/2025	SAM LP	On market sell	1.555	178	178
3/11/2025	Sprott Asset Management USA Inc.	On market buy	1.660	271	271
5/11/2025	Sprott Asset Management USA Inc.	On market sell	1.545	45	45
5/11/2025	Sprott Asset Management USA Inc.	On market buy	1.555	267	267
5/11/2025	Sprott Asset Management USA Inc.	On market buy	1.565	844	844
6/11/2025	Sprott Asset Management USA Inc.	On market sell	1.540	6	6
6/11/2025	Sprott Asset Management USA Inc.	On market sell	1.540	20	20
6/11/2025	Sprott Asset Management USA Inc.	On market sell	1.540	6	6
6/11/2025	Sprott Asset Management USA Inc.	On market buy	1.505	13	13
6/11/2025	Sprott Asset Management USA Inc.	On market buy	1.550	729	729
6/11/2025	Sprott Asset Management USA Inc.	On market sell	1.540	304	304
6/11/2025	Sprott Asset Management USA Inc.	On market buy	1.550	614	614
7/11/2025	Sprott Asset Management USA Inc.	On market buy	1.630	518	518
7/11/2025	Sprott Asset Management USA Inc.	On market buy	1.630	364	364
7/11/2025	SAM LP	On market sell	1.705	356	356
10/11/2025	Sprott Asset Management USA Inc.	On market sell	1.122	3,060	3,060
11/11/2025	Sprott Asset Management USA Inc.	On market buy	2.000	1,708	1,708
11/11/2025	Sprott Asset Management USA Inc.	On market buy	2.000	434	434
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	2,699	2,699
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	3,117	3,117
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	5,714	5,714

14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	2,485	2,485
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	3,527	3,527
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	5,323	5,323
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	3,250	3,250
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	1,534	1,534
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	4,524	4,524
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	10,000	10,000
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	12,400	12,400
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	18,895	18,895
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	5,000	5,000
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	2,843	2,843
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	11,946	11,946
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	10,690	10,690
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	26,613	26,613
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	11,183	11,183
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	3,726	3,726
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	13,306	13,306
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	1,597	1,597
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	5,323	5,323
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	5,323	5,323
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	7,985	7,985
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	2,949	2,949
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	3,194	3,194
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	5,696	5,696
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	5,000	5,000
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	20,000	20,000
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.218	15,000	15,000
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.840	2,000	2,000
14/11/2025	Sprott Asset Management USA Inc.	On market buy	1.840	1,480	1,480
17/11/2025	Sprott Asset Management USA Inc.	On market buy	1.765	811	811
18/11/2025	Sprott Asset Management USA Inc.	On market buy	1.740	4,000	4,000
18/11/2025	Sprott Asset Management USA Inc.	On market buy	1.650	2,000	2,000
18/11/2025	SAM LP	On market buy	1.600	178	178
24/11/2025	Sprott Asset Management USA Inc.	On market sell	1.032	2,826	2,826
25/11/2025	Sprott Asset Management USA Inc.	On market sell	1.054	33,755	33,755
25/11/2025	Sprott Asset Management USA Inc.	On market sell	1.048	58,215	58,215
25/11/2025	Sprott Asset Management USA Inc.	On market sell	1.054	41,122	41,122
26/11/2025	Sprott Asset Management USA Inc.	On market buy	1.150	42,000	42,000
26/11/2025	Sprott Asset Management USA Inc.	On market buy	1.150	20,000	20,000
26/11/2025	SAM LP	On market buy	1.715	623	623
28/11/2025	SAM LP	On market buy	1.910	534	534
1/12/2025	SAM LP	On market buy	2.150	1,246	1,246

1/12/2025	SAM LP	On market buy	2.150	356	356
2/12/2025	Sprott Asset Management USA Inc.	On market sell	2.090	2,816	2,816
2/12/2025	Sprott Asset Management USA Inc.	On market sell	2.090	931	931
2/12/2025	Sprott Asset Management USA Inc.	On market sell	2.090	664	664
2/12/2025	Sprott Asset Management USA Inc.	On market sell	2.090	3,864	3,864
2/12/2025	Sprott Asset Management USA Inc.	On market sell	2.090	211	211
2/12/2025	Sprott Asset Management USA Inc.	On market sell	2.090	2,514	2,514
2/12/2025	SAM LP	On market buy	2.100	890	890
2/12/2025	SAM LP	On market buy	2.100	801	801
3/12/2025	Sprott Asset Management USA Inc.	On market buy	1.500	200	200
3/12/2025	Sprott Asset Management USA Inc.	On market sell	1.364	1,005	1,005
3/12/2025	SAM LP	On market buy	2.090	534	534
3/12/2025	SAM LP	On market buy	2.090	356	356
3/12/2025	SAM LP	On market buy	2.090	445	445
5/12/2025	SAM LP	On market buy	2.090	445	445
8/12/2025	Sprott Asset Management USA Inc.	On market buy	1.805	5,695	5,695
8/12/2025	Sprott Asset Management USA Inc.	On market buy	1.940	1,200	1,200
8/12/2025	Sprott Asset Management USA Inc.	On market buy	1.940	684	684
8/12/2025	Sprott Asset Management USA Inc.	On market buy	1.800	1,000	1,000
9/12/2025	SAM LP	On market buy	1.870	1,780	1,780
9/12/2025	SAM LP	On market buy	1.870	1,157	1,157
10/12/2025	Sprott Asset Management USA Inc.	On market buy	1.438	7,000	7,000
10/12/2025	SAM LP	On market buy	2.190	890	890
11/12/2025	SAM LP	On market buy	2.310	1,246	1,246
11/12/2025	SAM LP	On market buy	2.310	445	445
11/12/2025	SAM LP	On market buy	2.310	1,780	1,780
March 26, 2025 to August 29, 2025		SAM USA and SAM LP ceased control of the voting of securities as a result of changes in account status or transfers	N/A		
	Sprott Asset Management USA Inc. and SAM LP			(2,588,405)	(2,588,405)

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Name: *Thomas W. Ulrich*

Lara Misner

Date: *Dec 22 2025*

December 22, 2025

Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1