



Altech Batteries
Limited

ASX ANNOUNCEMENT AND MEDIA RELEASE

10 August 2026

ALTECH – ALTECH BATTERIES GMBH UPDATE

- Altech Batteries GmbH (“ABG”) expected to be filed for insolvency in Germany
- ATC holds a 75% stake in ABG through its wholly-owned subsidiary, Altech Energy Holdings GmbH
- Fraunhofer has stated that it sees no possibility of waiving its claims to payment from ABG in relation to outstanding liabilities
- It is expected that an insolvency administrator will seek to realise all assets of ABG, including the land, for the benefit of all creditors
- After carefully weighing ATC’s economic interests, the Board has concluded that further financing of ABG is not economically justifiable
- ABG was the joint venture company, together with Fraunhofer, in the previously held CERENERGY® project

Altech Batteries Ltd (“Altech” or “Company”) advises that Altech Batteries GmbH is expected to file for insolvency in Germany. This is further to the ASX announcement of 31 July 2026 where Altech announced that it had made the decision to discontinue with the CERENERGY® project.

Fraunhofer has advised the Board that it is not prepared to waive its claims against ABG for outstanding liabilities, which was a pre-requisite for a solvent liquidation. After carefully weighing ATC’s economic interests, the Board has concluded that further financing of Altech Batteries GmbH is not economically justifiable.

Against this background, the Board has resolved that, effective immediately, the Company will not provide Altech Batteries GmbH with any further funds, neither directly or indirectly via the intermediate holding company, nor in any other manner. This includes shareholder loans, intragroup advances, equity injections, capital contributions, or other payments in favour of Altech Batteries GmbH.

This decision is based on an independent business and economic assessment by Altech Batteries Ltd. The Board makes no determinations regarding the legal consequences of this decision for Altech Batteries GmbH.

Authorised by: The Board

– end –

For more information, please contact:

Corporate

Daniel Raihini

Managing Director

Altech Batteries Limited

Email: info@altechgroup.com

Martin Stein

CFO & Company Secretary

Altech Batteries Limited

Email: info@altechgroup.com

