

PRESS RELEASE
PT ANTAM (Persero) Tbk

For immediate release

ANTAM Distributes Dividends of Rp5.04 Trillion, Records the Highest Performance in the Company History

Jakarta, June 10, 2026 – PT ANTAM (Persero) Tbk or ANTAM held Annual General Meeting of Shareholder for Financial Year 2025 (“**AGMS 2025**”) in Jakarta. At the AGMS 2025, shareholders approved including the allocation of the Company’s net profit, changes in the composition of management, as well as the Company’s plan to undertake the Government’s special assignments in order to accelerate nickel downstreaming and the development of the national electric vehicle battery ecosystem.

As part of the Company’s commitment to creating added value for shareholders, the AGMS 2025 approved the distribution of dividends amounting to Rp5.04 trillion or 70% of the net profit attributable to the owners of the parent of the Company. Meanwhile, Rp2.16 trillion or 30% was allocated as retained earnings to support business development, strengthen business fundamentals, and finance the implementation of the Company’s various strategic projects going forward.

The dividend distribution decision was supported by ANTAM’s operational and financial performance, which recorded the highest performance in the Company’s history. In 2025, ANTAM recorded revenue of Rp84.64 trillion, an increase of 22% compared to the previous year. The Company also recorded profit for the year of Rp7.92 trillion, significant growth of 106% compared to the 2024 performance.

These achievements were accomplished amid global challenges marked by commodity price volatility, macroeconomic uncertainty, and regulatory dynamics. The Company’s positive performance was driven by portfolio optimization, improved operational performance, effective cost management, and strengthened execution of a focused business strategy to create sustainable added value.

ANTAM also continues to strengthen its long-term growth foundations through the development of various downstream projects and mineral value chain integration. This step is aligned with the national development agenda, particularly the fifth Asta Cita, which focuses on downstreaming and the industrialization of natural resources to increase domestic value added and strengthen the competitiveness of the national industry.

ANTAM President Director, Untung Budiarto said that 2025 marked a significant milestone in the Company’s development.

“Amid global market dynamics and industry challenges, ANTAM recorded its highest operational and financial performance in the Company’s history. The achievement reflects

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the resilience of the Company's business fundamentals, the effective execution of its strategies, and the commitment of all ANTAM personnel in optimizing mineral resource potential to generate sustainable value for stakeholders," Untung Said.

Furthermore, Untung stated that the Company will continue to strengthen its business fundamentals, improve operational efficiency, enhance the implementation of good corporate governance, and integrate Environmental, Social, and Governance (ESG) principles into its corporate strategy in order to support sustainable growth and long-term competitiveness.

In the AGMS 2025, shareholders also approved the Company's plan to accept a special assignment from the Government in order to accelerate the nickel downstreaming program and the development of the national electric vehicle battery ecosystem.

The assignment comprises the development of an integrated nickel-based battery ecosystem from upstream to downstream activities, including mining, development of RKEF/RKSBF plants, HPAL facilities, refineries, precursor and cathode production, battery cell manufacturing, as well as battery recycling facilities. The development of this ecosystem is expected to enhance the value added of national mineral resources, diversify the Company's revenue streams, strengthen long-term business resilience, and support sustainable growth for stakeholders. The assignment will be implemented through cooperation between ANTAM and PT Industri Baterai Indonesia (IBI) with HYD Investment Limited, a consortium consisting of Zhejiang Huayou Cobalt Co., Ltd., EVE Energy Co., Ltd., and PT Daaz Bara Lestari Tbk. as strategic partners in the development of an integrated electric vehicle battery ecosystem in Indonesia.

"In line with the national development agenda, the Company will continue to strengthen its downstream business development and mineral value chain integration. Through the implementation of integrated strategic projects, the Company aims to increase value added, support the strengthening of national industrial independence, and enhance Indonesia's position in the global supply chain," Untung said.

The AGMS 2025 also approved changes to the Company's management composition. Shareholders ratified the honorable dismissal of Mr. M. Rudy Salahuddin Ramto as Commissioner of the Company, effective as of December 19, 2025, and Mr. I Dewa Wirantaya as Director of Business Development effective upon the closing of the Meeting. In addition, AGMS 2025 honorably dismissed Mr. Arianto Sabtonugroho Rudjito as Director of Finance and Risk Management.

In addition, the shareholders also approved changes to the nomenclature of positions within the Company's Board of Directors.

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At the AGMS 2025, the shareholders approved the appointment of Mr. Aryanto Wibowo as Commissioner. The shareholders also appointed Mr. I Dewa Wirantaya as Director of Downstream Strategy and Downstream Operations, and Mrs. Arini Kasmira as Director of Finance and Risk Management.

Meanwhile, there were changes in the assignments of the Company's Board of Directors. Mr. Hartono, previously Director of Operations and Production, was reassigned as Director of Mineral Resource Management. Mrs. Ratih Dewihandajani, previously Director of Human Resources, was a reassigned as Director of Human Resources and Corporate Transformation. Mr. Handi Sutanto, previously Director of Commercial, was reassigned as Director of Corporate Strategy, Business Development, and Commercial.

The Board of Commissioners and the Board of Directors of ANTAM express their appreciation and gratitude to Mr. M. Rudy Salahuddin Ramto and Mr. Arianto Sabtonugroho Rudjito, as well as all management members who have completed their tenure, for their dedication, contributions, and support to the advancement of the Company.

The Board of Directors of ANTAM also extends its appreciation to the Board of Commissioners for their strategic direction, advisory, and constructive supervisory functions throughout 2025, as well as to shareholders, customers, business partners, regulators, and all stakeholders for their continued trust and collaboration. Special appreciation is also extended to all ANTAM employee for their dedication, integrity, and professionalism in carrying out their duties while upholding the AKHLAK core values as the main foundation of the Company's success and sustainability.

Accordingly, the composition of ANTAM's Board of Commissioners and Board of Directors is as follows:

Board of Commissioners	
President Commissioner	Mr. Irwandy Arif
Commissioner	Mr. Elen Setiadi
Independent Commissioner	Mr. Ridwan
Commissioner	Mr. Rudy Sufahriadi
Commissioner	Mr. Aryanto Wibowo
Independent Commissioner	Mr. Pius Lustrilanang

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Board of Directors	
President Director	Mr. Untung Budiharto
Director of Downstream Strategy and Downstream Operations	Mr. I Dewa Bagus Sugata Wirantaya
Director of Mineral Resources Management	Mr. Hartono
Director of Finance & Risk Management	Mrs. Arini Kasmira
Director of Human Resources and Corporate Transformation	Mrs. Ratih Dewihandajani Lindawardhani Amri
Director of Corporate Strategy, Business Development, and Commercial	Mr. Handi Sutanto

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