GEOPHYSICAL SURVEYS COMPLETED - BYROCK PROJECT - MACQUARIE ARC, NSW

SUMMARY

- **Positive air-core drill results* identified 3 of 7 Pipe Targets that warrant follow-up validation and likely RC drilling to test for Macquarie Arc pencil (pipe-like) porphyry deposits**
- **775 infill gravity stations and 92-line km of passive seismic have been acquired in total over the Pipes Targets and T55 Target in the last month as a validation step**
- The passive seismic data will be integrated with new gravity data & 2025 magnetics data to more accurately predict depth to target and optimise RC drill collar locations
- Detailed alteration and petrology studies are approaching completion and will inform final target ranking and optimise drill collar locations ahead of definitive RC drill testing
- The Byrock Project is a Company interpreted north-west segment of the Macquarie Arc, which hosts the profitable Cu-Au porphyry mines of Cadia and North Parkes to the south. These deposits exhibit "pipe-like" geophysical features analogous to the Pipe & T55 Targets on the Byrock Project
- Processing of newly acquired gravity and passive seismic data is underway and will be reported in combination.

"*Altitude Minerals will shortly identify final RC drill collars and a program of works for our highest priority large-scale potential Cu-Au porphyry targets validated over a 15-month program of methodical appraisal using tectonics, geochemistry, mineralogy, ground and airborne geophysics, air-core drilling, alteration studies and application of the latest porphyry targeting expertise.*

I am very much looking forward to being out on the rig when we drill test these Pipe Targets. These targets are exactly what a modern explorer should be doing, testing the boundaries of known mineralised belts for the next generation of deposits under shallow cover, unlocking new exploration spaces and shareholder value."

- Duncan Chessell, Managing Director

*ASX Announcement 6/2/2026

Altitude Minerals Ltd (ASX: **ATT**) (**Altitude** or the **Company**) has completed the acquisition of 775 infill gravity stations and 92-line km of passive seismic, following up 2,198m of air-core drilling in November at the Pipe Targets and 419m of rotary mud & diamond core drilling at Target T55 in December. Analysis of these results has commenced.

Survey Area	Gravity stations	Passive seismic Line-km	Comments
Pipe Targets	684	52	200m spacing (gravity)
T55 Target	91	40	250m spacing (gravity)
Total	775	92	

The Pipe Targets

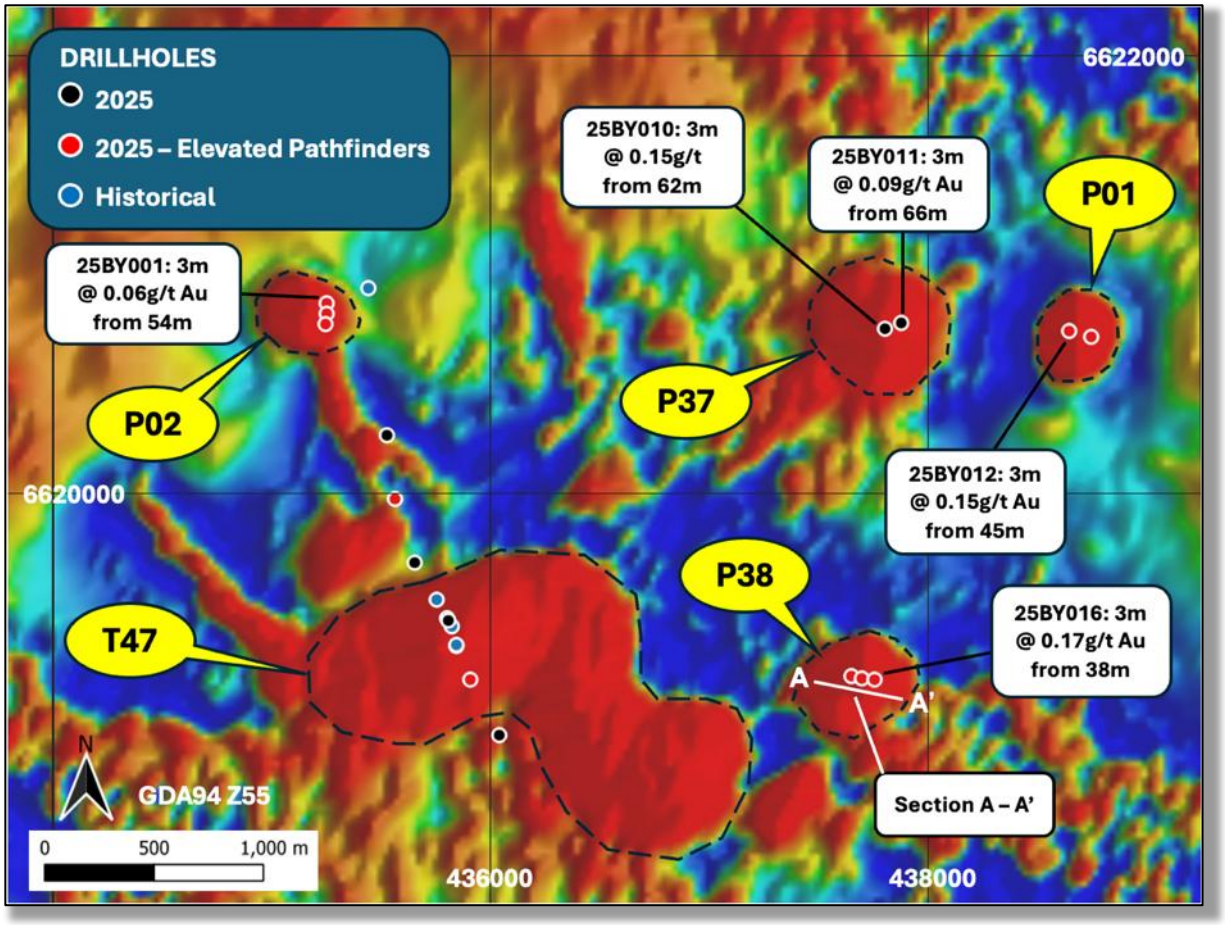

Figure 1 The Pipe Targets - drill tested with air-core drilling in November 2025. Prospective to be a cluster of porphyry pipes. Background image Company 0.5VD RTP magnetics (ASX 7/5/2025), Results displayed in ASX 6/2/2026.

Gravity stations were collected on a 200m grid over the Pipe Targets per Figure 1. The original state data and limited profile gravity stations collected by Altitude in 2025 were sufficient to warrant air-core drilling in 2025 when combined with the Company's airborne magnetic data collected at 100m flight line spacing. This new 2026 data, combined with drilling results and previously collected geophysics, will allow the Company to interpret alteration zones, depth to "core" of the interpreted porphyry mineral system, rank drill targets across the Company's portfolio and design drill holes to optimise the best use of RC drilling metres.

The T55 Target

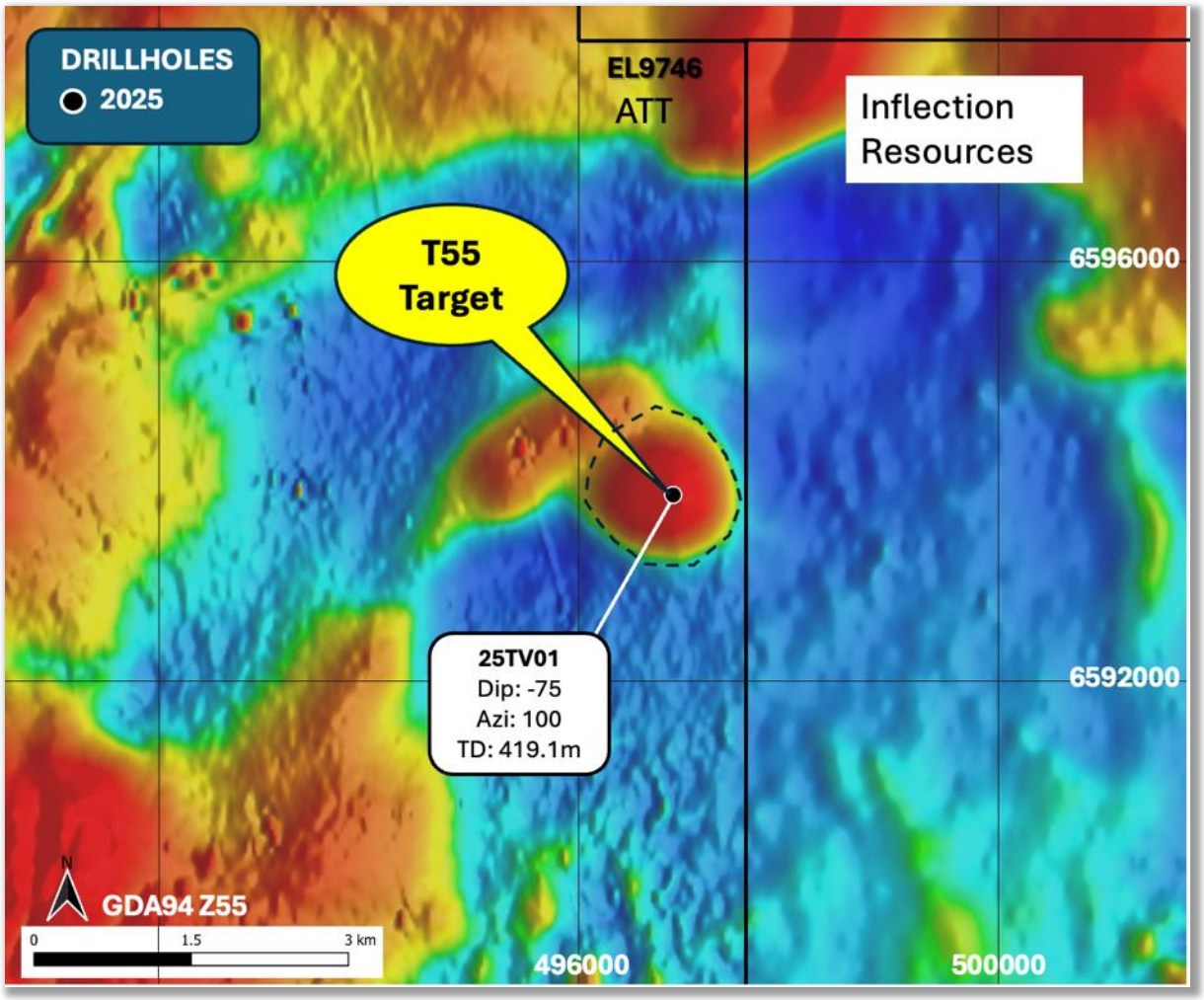

Figure 2 The T55 Target, Byrock Project - drill tested with mud rotary and diamond core drilling in December 2025 - prospectively a porphyry system. Background image Company 0.5VD RTP magnetics (ASX 7/5/2025). No previous historical drilling is recorded on this tenement. Results 25TV01 ASX 17/2/2026.

Gravity stations were collected on a 250m grid over the T55 Target and across Inflection Resources' ground with permission of Inflection Resources to best model the target. The original, very coarse-state data and limited profile gravity stations collected by Altitude in 2025 were sufficient to validate the target as a potential porphyry. This was done by ruling out the pipe-like feature as ultra-mafic rock, a very dense non-target rock type. Drilling was supported by an NSW Government Grant, which covered 40% of the program cost.

Passive seismic will allow detailed modelling of the gravity data, and, when combined with the magnetics and the white mica/alteration study, will evaluate the value of further drill testing.

Key Points Target T55

- The size of the magnetic anomaly is in the order of 1,600m x 1,600m
- The E26 Pipe Deposit of the North Parkes cluster of Cu-Au porphyries is only 170m x 400m, and has barren pulses of alteration within a highly mineralised deposit (see extract below)
- **Possible near miss with the 2025 diamond core drill hole 25TV01**
- A follow-up low-cost gravity, passive seismic, and white-mica/alteration study is an important validation step to rank the T55 Target against other drill targets within the Company's portfolio.

Location Map

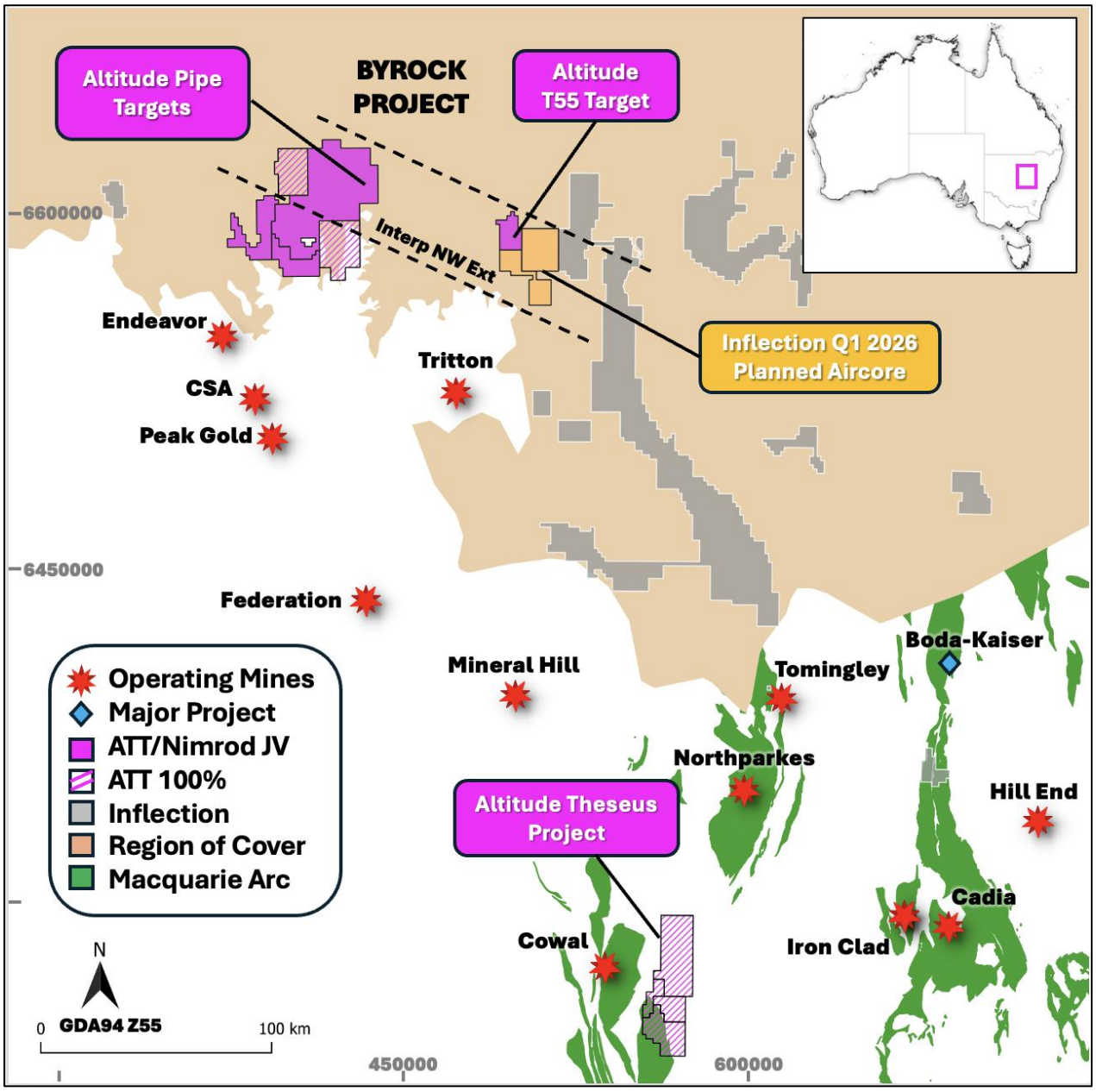

Figure 3 Source of data: Geological Survey NSW (GSNSW) and NSW Company ASX announcements, websites and annual reports of Macquarie Arc, Operating mines, major projects and tenements.

Cu-Au Porphyry Prospectivity – The Byrock Project, NSW

The Byrock Project is located 80km northeast of Bourke, NSW. The region is part of the Lachlan Fold Belt, which includes the Macquarie Arc and Cobar Basin – both of which contain operating mines. **The Macquarie Arc is Australia's premier porphyry copper-gold province**, hosting several world-class mines, such as Newcrest Mining's Cadia mine, Evolution Mining's Northparkes and Cowal mines. Multi-year $195m exploration commitments from AngloGold Ashanti with Kincora Copper (14/6/2023 CSE: AUCU) and Inflection Resources (28/5/2024 ASX: KCC) covering the ground between Northparkes and the Byrock Project further highlight the Byrock Project opportunity for Altitude's investors.

Extract from – Evolution Mining Annual Mineral Resources & Ore Reserves Statement - 31 December 2023

Demonstrates the economic value of a cluster of “pencil/pipe” like porphyry systems in the Northparkes operation, which commenced production in 1983. Each deposit has a small footprint with significant copper and gold resources open at depth.

Altitude interprets the Northparkes deposits as potentially analogous to the Byrock “Pipe” and T55 Targets, which are to be tested in the current drill program.

ANNUAL MINERAL RESOURCES AND ORE RESERVES STATEMENT
as of 31 December 2023
Page 9

Northparkes – significant addition to the Evolution portfolio

The extensive Mineral Resource and Ore Reserve footprint contained within the mining lease at Northparkes is illustrated in Figure 9. Underground operations are currently focussed on the block and sub-level caves at E26, and open pit mining at E31 and E31N. The large Mineral Resource base at Northparkes provides optionality for future mine plans.

Drilling in the immediate future will target shallow high-grade copper-gold prospects located on or close to the mining lease in proximity to existing infrastructure, as well as deeper portions of E48 to support underground mine planning.

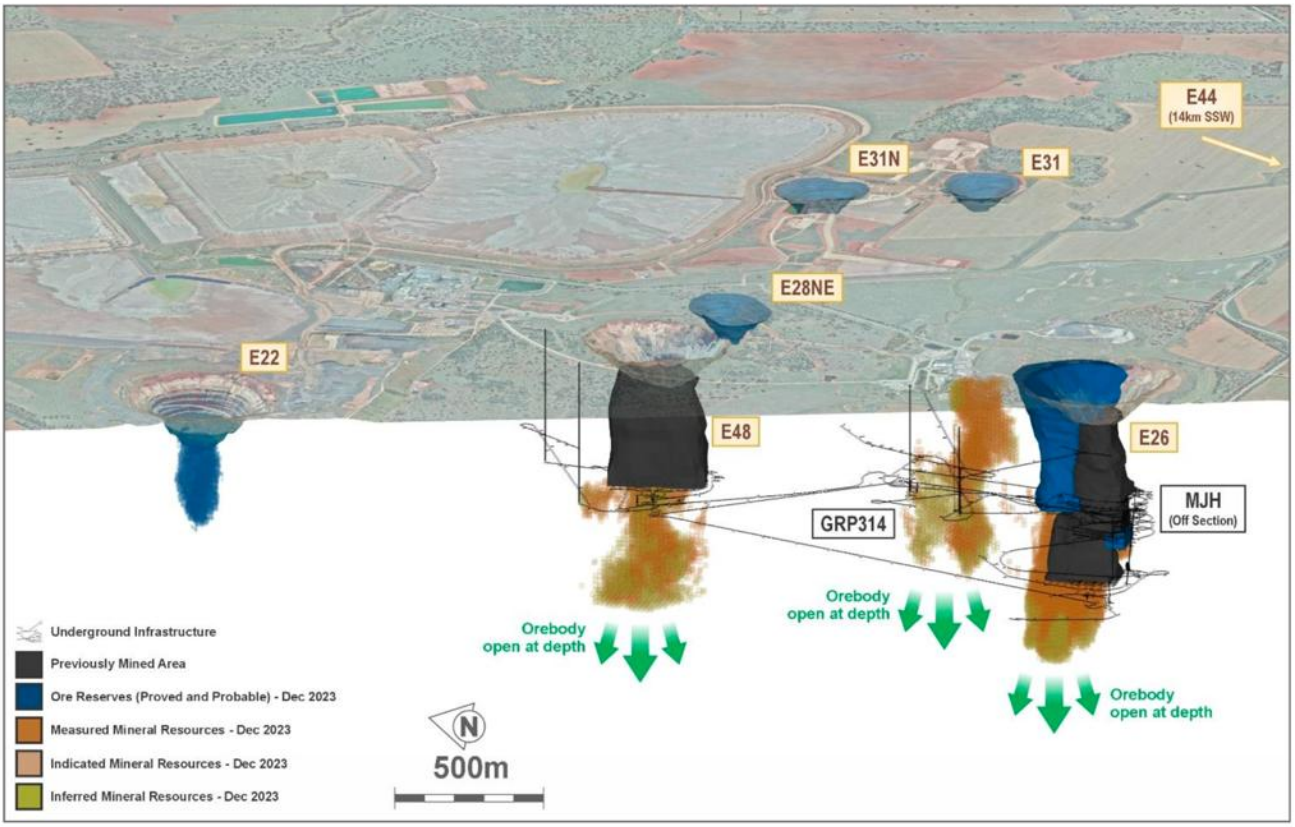

Figure 4.1 Extract Evolution Mining ANNUAL MINERAL RESOURCES AND ORE RESERVES STATEMENT, as of 31 December 2023; Page 9 (ASX EVN Announcement 14 Feb 2024)

"Pencil / Pipe" Porphyry Example, E26 Deposit – part of Evolution Mining's North Parkes Mining Operation, Macquarie Arc, NSW

Analogous model to Byrock Project "Pipe Targets" and T55 Target.

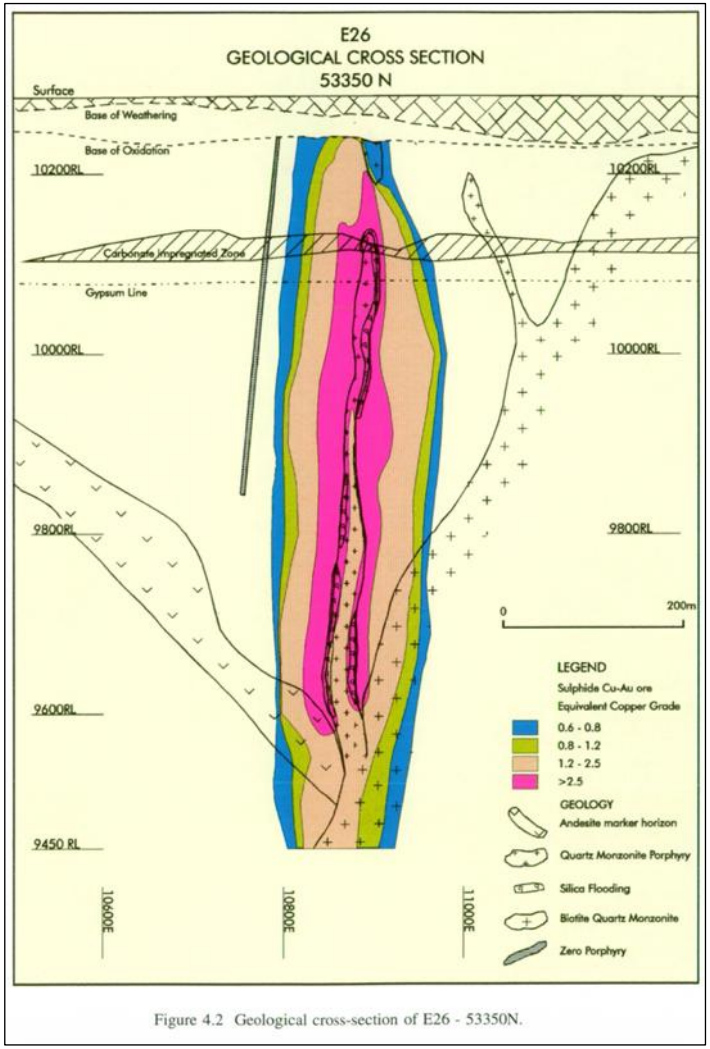

Figure 4.2 Geological cross-section of E26 - 53350N.

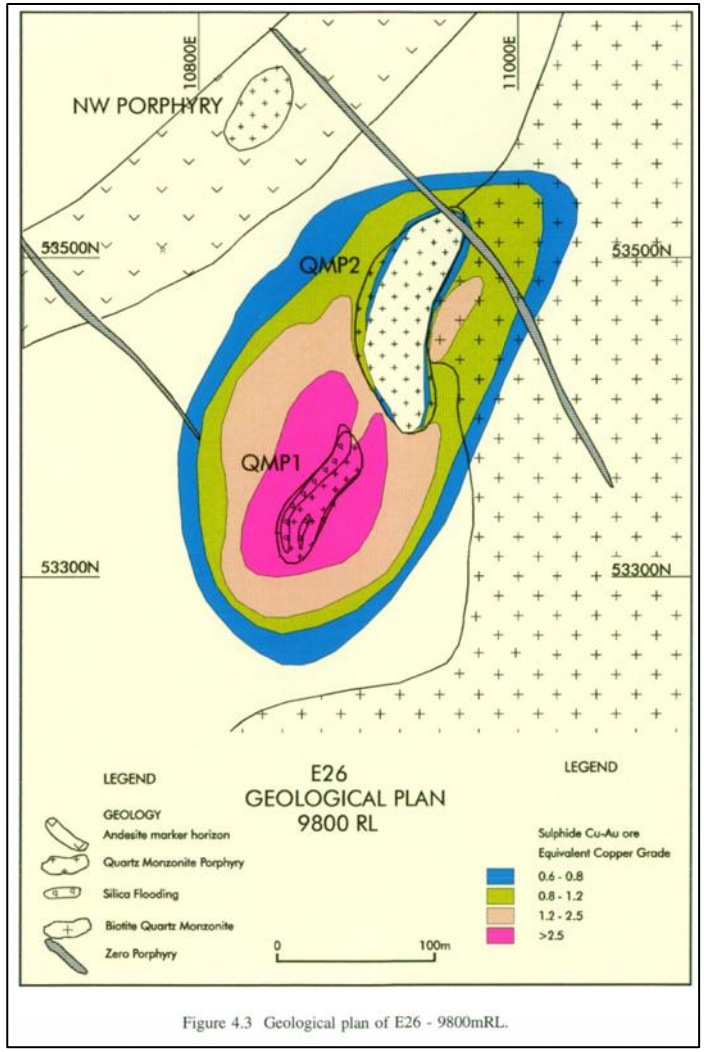

Figure 4.3 Geological plan of E26 - 9800mRL.

Figures 4.2, 4.3 - Extracted from "Gold Distribution at the E26 Porphyry Copper-Gold Deposit, Goonumbla NSW", Michael House, MSc Thesis 1994.

Notes E26 Deposit*

- Discovered in 1978-80
- First Production 1983
- E26 is still being mined today by block cave method as part of the Evolution Mining North Parkes Operation.

Depleted MRE is not stated separately in 2025 but is lumped into North Parkes Operation with other similar pencil porphyries in the cluster (see figure 4.1 above)

*Evolution Mining Annual Mineral Resources and Ore Reserves Statement' dated 6 June 2025 ASX: EVN & EVN website "North Parkes Fact Sheet".

Plan view mineralised footprint

- 170m x 400m
- unmineralised plug of quartz monzonite porphyry within the mineralised shell

Highlights the potential for the Byrock Project to contain significant deposits with very small footprints.

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Altitude Minerals Ltd

Unlocking shareholder value with high-quality discoveries

Altitude Minerals Ltd (ASX: ATT) (formerly Copper Search Ltd) is an ASX-listed explorer with a pipeline of large-scale drill targets across multiple projects and commodities, most of which are all within geological domains containing established profitable mines. The key to executing Altitude Minerals' strategy is successfully identifying the best drill targets that can be made ready for drill testing with only a few months of low-cost fieldwork.

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JORC Information

References to neighbouring projects have been obtained from company websites, reports and/or ASX announcements referenced in the body of this report and/or listed below. The Company confirms that it is unaware of any new information or data that materially affects the information included in these announcement(s). The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Related ASX, CSE, TSXV Announcements

- 17/2/2026 (ASX: ATT) - Drilling Supports Interpreted NW Extension of Macquarie Arc
- 6/2/2026 (ASX: ATT) - Altitude Advances Earn-in on Positive Air-Core Results
- 15/9/2025 (ASX: ATT) - High-Priority Cu-Au Porphyry Drill Targets Identified
- 7/5/2025 (ASX: ATT) - Geophysics Update, Byrock Project, NSW
- 11/2/2025 (ASX: ATT) - Pipeline of Copper-Gold Targets Secured – Byrock Project
- 10/4/2024 (ASX: WTM) - High-grade epithermal gold porphyry skarn discovered
- 28/5/2024 (ASX: KCC) - AngloGold Ashanti to earn-in to the NJNB Project
- 14/6/2023 (CSE: AUCU) - Definitive Exploration Agreement
- Jan 2015 SEG Newsletter - Footprints: Hydrothermal Alteration and Geochemical Dispersion Around Porphyry Copper Deposits. Halley et al.

Abbreviations

Au = Gold, Ag = Silver, Cu = Copper, K = Potassium, Pb = Lead, U = Uranium, Zn = Zinc, Sb = Antimony; As = Arsenic; Bi = Bismuth; Te = Tellurium; Se = Selenium; Sn = Tin, W = Tungsten, Mo = Molybdenite, Li = Lithium, Tl = Thallium, ppm = parts per million, ppb = parts per billion, g/t = grams per tonne, % = percentage, oz = Troy ounce, t = tonne, m = metre, km = kilometre and 1ppm = 1g/t.