Altitude Minerals Ltd

ACN 650 673 500

Cleansing Prospectus

For the offer of up to 50,000 Cleansing Options, at an issue price of A$0.01 per Cleansing Option, to raise A$500.00 (before expenses) (**Cleansing Offer**).

This Prospectus has been prepared for the purpose of section 708A(11) of the Corporations Act and to remove any trading restrictions on the sale of Options in the same class as the Cleansing Options that are to be issued pursuant to this Prospectus.

NOT FOR RELEASE TO U.S. WIRE SERVICES

IMPORTANT NOTICE

This document is important and should be read in its entirety. If you have any questions about the Shares or Cleansing Options offered under this Prospectus or any other matter, you should consult your stockbroker, accountant or other professional adviser.

Neither ASIC, the ASX nor any of their respective officers or employees take any responsibility for this Prospectus or the merits of the investment to which this Prospectus relates.

The Shares and Cleansing Options offered under this Prospectus should be considered a speculative investment.

IMPORTANT NOTICES

This Prospectus is dated 26 June 2026 and was lodged with ASIC on that date. ASIC and its officers take no responsibility for the contents of this Prospectus or the merits of the investment to which this Prospectus relates.

No person is authorised to give information or make any representation in connection with this Prospectus that is not contained in this Prospectus. Any information or representation not so contained may not be relied on as having been authorised by the Company.

It is important that investors read this Prospectus in its entirety and seek professional advice where necessary. The Cleansing Options and Shares the subject of this Prospectus should be considered speculative.

This Prospectus is a transaction-specific prospectus for an offer of continuously quoted securities prepared in accordance with section 713 of the Corporations Act. It does not contain the same level of disclosure as an initial public offering prospectus. In preparing this Prospectus, regard has been had to the fact that the Company is a disclosing entity for the purposes of the Corporations Act and that certain matters can reasonably be expected to be known to investors and their professional advisers whom they may consult.

No exposure period applies to this Prospectus by operation of the Corporations Act.

No Cleansing Options will be issued pursuant to this Prospectus after the date that is 13 months after the date of this Prospectus.

ELECTRONIC PROSPECTUS

Shareholders can obtain a copy of this Prospectus at www.altitudeminerals.com. The electronic version of this Prospectus on the Company's website will not include an Application Form. Participants in the Cleansing Offer will only be entitled to subscribe for Cleansing Options in accordance with the personalised Application Form which accompanies a copy of this Prospectus that is provided to them by the Company.

Financial forecasts

The Directors have considered the matters set out in ASIC Regulatory Guide 170 and do not believe that they have a reasonable basis to forecast future earnings on the basis that the operations of the Company are inherently uncertain. Accordingly, any forecast or projection would contain such a broad range of potential outcomes and possibilities that it is not possible to prepare a reliable best estimate forecast or projection.

Privacy

By submitting an Application, you will be providing personal information to the Company (directly or via the Share Registry). The Company collects, holds and will use that information to assess your Application, service your needs as a holder of securities and facilitate the distribution of payments and corporate communications to you as a holder of securities.

The information may also be used and disclosed to persons inspecting the Company's register, bidders for your Shares in the context of takeovers, regulatory bodies, including the Australian Taxation Office, authorised securities brokers, print service providers, mail houses and the Share Registry.

You can access, correct and update the personal information that we hold about you. Please contact the Company or its Share Registry if you wish to do so at the relevant contact numbers set out in this Prospectus.

Forward Looking Statements

Some of the statements appearing in this Prospectus may be in the nature of forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. These may be identified by words such as 'may', 'could', 'believes', 'estimates', 'expects', or 'intends' and other similar such words that involve risks or uncertainties.

You should be aware that such statements are not statements of fact or guarantees and there can be no certainty of outcome in relation to the matters to which the statements relate. Forward-looking statements are subject to many inherent risks and uncertainties before actual outcomes are achieved. To the maximum extent permitted by law, none of the Company or any person named in this Prospectus or any person involved in the preparation of this Prospectus makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any intentions or outcomes expressed or implied in any forward looking statement and disclaim all responsibility and liability for such forward looking statements (including, without limitation, liability for negligence). The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Prospectus, except where required by law. You are cautioned not to place undue reliance on any forward looking statement having regard to the fact that the outcome may not be achieved. For further information, please see the Company's past announcements released to ASX.

Except as required by law, and only then to the extent so required, neither the Company nor any other person warrants or guarantees the future performance of the Company or any return on any investment made pursuant to this Prospectus.

Target Market Determination

In accordance with the design and distribution obligations under the Corporations Act, the Company has determined the target market for the offer of Cleansing Options issued under this Prospectus. The Company will only distribute this Prospectus to investors who fall within the target market determination (**TMD**) as set out on the Company's website at www.altitudeminerals.com. By accepting the Cleansing Offer, you warrant that you have read and understood the TMD and that you fall within the target market set out in the TMD.

Foreign laws

The offer of Cleansing Options and Shares pursuant to this Prospectus does not, and is not intended to, constitute an offer, invitation or issue in any place in which, or to any person to whom, it would be unlawful to make such an offer, invitation or issue. This Prospectus has not been, nor will it be, lodged, filed or registered with any regulatory authority in the securities laws of any country outside Australia.

No action has been taken to register or qualify the offer of the Cleansing Options or Shares or otherwise to permit an offering of the Cleansing Options or Shares in any jurisdiction outside Australia.

The distribution of this Prospectus and the accompanying Application Form outside of Australia, may be restricted by law and persons who come into possession of the Prospectus and the accompanying Application Form should seek advice on and observe those restrictions.

Any failure to comply with those restrictions may constitute a violation of applicable securities laws. The Company reserves the right to treat as invalid any Application which does not comply with the requirements of this Prospectus or the Application Form or which the Company believes has been sent for, or on the account of, a person located in a jurisdiction to whom it would be illegal to make the offer of Cleansing Options or Shares pursuant to this Prospectus.

Foreign exchange control restrictions or restrictions on remitting funds from your country to Australia may apply. Your Application is subject to all requisite authorities and clearances being obtained for the Company to lawfully receive your application monies.

United States

None of the information in this Prospectus, or the Application Form that will accompany this Prospectus when it is despatched to investors identified by the Company, constitutes an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither this Prospectus (or any part of it), nor the Application Form when that is to be made available, may be released or distributed directly or indirectly, to persons in the United States.

The Cleansing Options and Shares have not been, and will not be, registered pursuant to the *United States Securities Act of 1933* (as amended) or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, in the United States.

Capitalised Terms

Capitalised terms used in this Prospectus have the same meaning given to them in Section 6 on page 32.

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Contents

Indicative Timetable

Event	Date
Prospectus lodged with ASIC and ASX	Friday, 26 June 2026
Opening Date	**Friday, 26 June 2026**
General Meeting of Shareholders	Friday, 26 June 2026
Appendix 3B/Application for quotation lodged	Friday, 26 June 2026
Closing Date	**Friday, 3 July 2026**
Issue of Cleansing Options	Friday, 10 July 2026
Quotation of Cleansing Options	Monday, 13 July 2026

The above timetable is subject to the ASX Listing Rules and the Corporations Act and the Directors reserve the right to vary these dates. Investors cannot withdraw an Application once accepted. No cooling-off rights apply to the Cleansing Offer made under this Prospectus. The commencement of Quotation of Cleansing Options is subject to confirmation from the ASX.

1. Details of the Cleansing Offer

1.1 Background

On 6 May 2026, the Company announced:

(a) a private placement (**Placement**) pursuant to which successful applicants would receive one (1) Option for every one (1) Share subscribed for and issued under the Placement; and

(b) the proposed issue of 17,773,036 Options to GBA Capital Pty Ltd (or its nominees) as part consideration for the provision of lead manager services in connection with the Placement,

subject to the Company first obtaining Shareholder approval (together, the **Placement Options**), which approval is being sought at a general meeting of Shareholder scheduled for 26 June 2026 (**EGM**). The Placement Options are in the same class as the Cleansing Options.

Further, the Company has previously issued Options prior to the date of this Prospectus as Unquoted Options, which Options the Company is seeking Shareholder approval at the EGM to vary so that they are transferable and Quoted. Subject to obtaining such approval, those Unquoted Options will be in the same class as the Cleansing Options.

1.2 Cleansing Offer

Under this Prospectus, the Company invites investors identified by the Directors to apply for up to 50,000 Cleansing Options, having the terms set out in Section 2 on page 10, at an issue price of A$0.01 per Cleansing Option.

The Cleansing Options have an exercise price of A$0.034 and are exercisable at any time prior to 5:00pm (Sydney time) on 31 July 2027.

The Cleansing Offer will only be extended, and Application Forms will only be provided, to specific parties on invitation from the Directors.

All Shares issued on exercise of Cleansing Options will rank equally with Shares on issue at the date of this Prospectus. See Section 3 on page 12 for further details on the rights and liabilities attaching to Shares.

There is no minimum subscription and the Company will not accept oversubscriptions.

The Cleansing Offer is not underwritten.

The offer of Cleansing Options pursuant to this Prospectus does not, and is not intended to, constitute an offer or invitation in any place or jurisdiction in which, or to any person to whom, it would be unlawful to make such an offer or to issue this Prospectus.

1.3 Purpose of the Cleansing Offer

Section 707(3) of the Corporations Act generally requires that a prospectus is issued in order for a person to whom securities were issued without disclosure under Part 6D of the Corporations Act to on-sell those securities within 12 months of the date of their issue.

The Corporations Act provides an exception to section 707(3) where an entity issues a 'cleansing' notice under section 708A(5) within five days of the date of issue of the securities.

Section 708A(11) of the Corporations Act provides another exemption from the general requirement under section 707(3) where:

(a) the relevant securities are in a class of securities of the company that are already Quoted on the ASX;

(b) a prospectus is lodged with ASIC either:

(1) on or after the day on which the relevant securities were issued but before the day on which the sale offer is made; or

(2) before the day on which the relevant securities are issued and offers of securities that have been made under the prospectus are still open for acceptance on the day on which the relevant securities were issued; and

(c) the prospectus is for an offer of securities issued by the company that are in the same class of securities as the relevant securities.

The purpose of the Cleansing Offer is to remove any trading restrictions that may have attached to Options in the same class as the Cleansing Options issued by the Company prior to the Closing Date (including those issued prior to the date of this Prospectus).

Under the Cleansing Offer, a nominal amount of approximately A$500.00 (before expenses) may be raised. The funds raised from the Cleansing Offer will be applied towards the expenses of the Cleansing Offer.

1.4 Principal effect of the Cleansing Offer

The principal effect of the Cleansing Offer, assuming that the Cleansing Offer is fully subscribed, will be to:

(a) increase the Company’s cash position by A$500.00 (before expenses) immediately after Completion of the Cleansing Offer; and

(b) increase the number of Options on issue from 151,543,744 at the date of this Prospectus to 258,231,960 Options (with no Options exercised).

1.5 Effect of the Cleansing Offer on the Capital Structure

The effect of the Cleansing Offer on the Company’s capital structure is set out below:

Shares

Description	Number
Shares on issue before the date of this Prospectus:	446,117,078
Shares offered pursuant to the Cleansing Offer:	Nil
Total Shares on issue after Completion of the Cleansing Offer:	446,117,078

Options

Description	Number
Options on issue before the date of this Prospectus:	
(a) ATTAB: A$0.06 exercise price and 31 December 2028 expiry	2,625,000
(b) ATTAI: A$0.26 exercise price and 18 December 2026 expiry	7,938,756
(c) ATTAJ: A$0.15 exercise price and 31 July 2027 expiry	13,650,000
(d) ATTAL: A$0.034 exercise price and 31 July 2027 expiry	127,329,988
Options offered pursuant to the Cleansing Offer	50,000
Options to be issued pursuant to the Placement Offer	106,638,216
Total Options on Completion of the Cleansing Offer:	258,231,960

Performance Rights

Description	Number
Performance Rights on issue before the date of this Prospectus:	14,282,797
Performance Rights offered pursuant to the Cleansing Offer:	Nil
Total Performance Rights on issue after Completion of the Cleansing Offer:	**14,282,797**

A further 50,000 Shares may also be issued if all Cleansing Options issued under this Prospectus are subsequently exercised. If all Cleansing Options are exercised, the Company will receive approximately A$1,700.

1.6 Effect of the Cleansing Offer on Control

As at the date of this Prospectus, the following persons were believed to have a Relevant Interest in 5% or more of Shares:

Shareholder	Shares	Relevant Interest
Macallum Group Limited and Labonne Enterprises Pty Ltd	36,979,468	8.32%

The issue of the Cleansing Options will have no effect on the Control of the Company. However, if a Shareholder elects to exercise any Options issued to them, it will increase their overall percentage shareholding.

Due to the restrictions in section 606 of the Corporations Act, no person will be able to exercise Cleansing Options if doing so would result in their, or another person’s, Voting Power increasing from 20% or below to more than 20%, or from a starting point above 20% to below 90%, unless Shareholder approval is obtained or another exception to the restrictions contained in section 606 of the Corporations Act applies (i.e., such as the creep provisions).

1.7 Use of Funds

A nominal amount of A$500.00 will be raised from the issue of the Cleansing Options under this Prospectus.

If all Cleansing Options offered under this Prospectus are issued at A$0.01 and exercised at A$0.034 each, the Company will receive a further A$1,700 (before costs).

1.8 Effect of the Cleansing Offer on the financial position

The Company does not consider that the Cleansing Offer will have a material effect on the financial position of the Company. The expenses of the Cleansing Offer will be met from existing cash reserves. The Cleansing Offer will reduce the cash balance by approximately A$39,368.

The total expenses of the Cleansing Offer are estimated to be approximately A$39,368 (excluding GST), which are expected to be applied as follows:

Expense	Amount
ASIC fees	A$3,206
ASX fees	A$28,662
Legal fees	A$7,500
TOTAL	**A$39,368**

1.9 Applications under the Cleansing Offer

Applications for Cleansing Options must be made at the direction of the Company. Application Forms will only be provided to specific parties on invitation from the Directors.

Payment for the Cleansing Options must be made in full at the issue price of A$0.01 per Cleansing Option.

Completed Application Forms must be mailed or delivered to the address set out on the Application Form by no later than 5:00pm (Sydney time) on the Closing Date.

If you are in any doubt, you should consult your professional adviser.

By completing and returning an Application Form, you will be deemed to have:

(a) acknowledged that you have read and understood this Prospectus and the Application Form in their entirety and that you make the warranties, representations and agreements contained in them;

(b) agreed to be bound by the terms of the Cleansing Offer, the provisions of this Prospectus and the Constitution;

(c) authorised the Company to register you as the holder of the Cleansing Options allotted to you;

(d) declared that you are over 18 years of age and have full legal capacity and power to perform all your rights and obligations under the Application Form;

(e) agreed to apply for and be issued up to the number of Cleansing Options specified in the Application Form, or for which you have submitted payment of any application monies at the issue price of A$0.01 per Cleansing Option;

(f) authorised the Company, the Share Registry and their respective officers, employees or agents to do anything necessary on your behalf for Cleansing Options to be issued to you;

(g) acknowledged that the information in this Prospectus and your Application Form is not investment advice or a recommendation that the Cleansing Options are suitable for you given your investment objectives, financial situation or particular needs;

(h) acknowledged that this Prospectus does not contain all information you may require to assess an investment in the Company and is given in the context of the Company's past and ongoing continuous disclosure announcements to the ASX;

(i) acknowledged the statement of risks in Section 4 of this Prospectus and that investments in the Company are subject to risk;

(j) acknowledged that neither the Company, its Related Bodies Corporate, Affiliates nor any of their respective directors, officers, partners, employees, representatives, agents, consultants or advisers guarantees the performance of the Company or the repayment of capital; and

(k) authorised the Company to correct any errors in your Application Form.

Acceptance of a completed Application Form by the Company creates a legally binding contract between the Applicant and the Company for the number of Cleansing Options accepted by the Company. The Application Form does not need to be signed to be a binding acceptance of Cleansing Options. The Directors' (or their delegates') decision as to whether to treat an Application as valid and how to construe, amend or complete it is final and binding.

2. Rights and Liabilities Attaching to Cleansing Options

The Cleansing Options offered under this Prospectus (referred to as “Options” for the purposes of this Section 2) are as follows.

2.1 Exercise Period and Expiry Date

The Options are exercisable at any time on a business day prior to 5:00pm (Sydney time) on 31 July 2027 (**Expiry Date**). Options not exercised by that date will lapse.

2.2 Exercise Price

Each Option entitles the holder to acquire one (1) Share on payment of the sum of A$0.034 per Option (**Exercise Price**) to the Company.

2.3 Notice of Exercise

Investors will receive an exercise notice at the same time that they receive a holding statement in respect of the Options (**Exercise Notice**).

Options may be exercised at any time prior to 5:00pm (Sydney time) on the Expiry Date by delivering a duly executed Exercise Notice to the Company, together with payment for the aggregate Exercise Price for the Options being exercised.

Options will be deemed to have been exercised at a time determined by the Company and in any event no earlier than the Company having received the aggregate Exercise Price (in cleared funds) in respect of the Options exercised in accordance with the Exercise Notice.

Some or all of the Options may be exercised at any one time or times prior to the Expiry Date. Options must be exercised in respect of a minimum of 100,000 Options except where an Option holder holds less than 100,000 Options, in which case all Options held by that Option holder must be exercised.

2.4 Shares Issued on Exercise of Options

Shares to be issued pursuant to the exercise of Options will be issued following receipt of all the relevant documents and payments (in cleared funds) and will rank equally with the then issued Shares.

Shares issued pursuant to the exercise of Options will have the same rights and liabilities as the Company’s existing Shares on issue as at the date of the exercise of the Options.

If the holder of any Options exercises less than the total number of Options registered in their name, the Company will provide the holder of any Options with a new holding statement stating the remaining number of Options registered in that holder’s name, together with a new exercise notice.

2.5 Transfer and Quotation

The holder of any Options may transfer some or all of their Options in any manner authorised by the Corporations Act or, if applicable, the ASX.

The Company will apply to the ASX for Quotation of the Options. However, the Company cannot guarantee that the ASX will accept Quotation of the Options in which case they will remain unlisted.

If the Company is still admitted to the ASX's Official List at the time of exercise, the Company will make an application for new Shares allotted on exercise of the Options to be Quoted on the ASX.

2.6 Participation Rights or Entitlements

There are no participating rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of securities offered to Shareholders during the term of the Options, except in their capacity as existing Shareholders.

2.7 Bonus Issues

If, prior to the expiry of the Options, the Company makes a bonus issue of Shares to Shareholders for no consideration, the number of Shares over which an Option is exercisable will be increased by the number of Shares which the holder would have received if the Option had been exercised before the relevant record date for the bonus issue.

2.8 Pro-Rata Issue

If, from time to time, before the expiry of the Options, the Company makes a pro-rata issue of Shares to shareholders, the exercise price of the Options may be amended in accordance with ASX Listing Rule 6.22.2.

2.9 Capital reorganisation

If there is a reorganisation of the issued capital of the Company (including any consolidation, subdivision, reduction, or return of capital), the rights of the holder of Options shall be changed to the extent necessary to comply with the ASX Listing Rules at the time of the reorganisation.

3. Rights and Liabilities Attaching to Shares

Shares issued pursuant to this Prospectus will have the same rights and liabilities as the Company's existing Shares on issue as at the date of this Prospectus. The full details of the rights attaching to Shares are set out in the Constitution, a copy of which is available on the Company's ASX announcements which can be accessed on www.altitudeminerals.com and may also be inspected at the Company's registered office. A summary of the rights and liabilities attaching to the Shares is set out below.

3.1 Voting rights

At a general meeting every Shareholder present in person by proxy, attorney or representative has one vote on a show of hands and every Shareholder present in person or by proxy, attorney or representative has one vote for each Share on a poll.

3.2 Dividends

Dividends are declared by the Directors at their discretion and are paid to Shareholders according to their rights and interest in the profits at the time of entitlement to the dividend. The Directors may determine that a dividend is payable on a Share and fix the dividend amount, franking, time for determining dividend entitlements, time for payment and method of payment.

3.3 Transfer of Shares

Generally, the Directors will not refuse to register a transfer unless the ASX Settlement Operating Rules or the ASX Listing Rules permit it to do so, or the transfer would result in a contravention of law, the transfer would result in more than three persons being registered as joint holders or the Company has a lien on the Shares.

3.4 Future increases in capital

The allotment or issue of any Shares is under the control of the Directors who may, subject to the Corporations Act and the ASX Listing Rules, allot or otherwise dispose of them on any terms, at any time and for any consideration, as the Directors resolve.

3.5 Variation of rights

The rights and privileges attaching to Shares can be altered by a special resolution of Shareholders or the written consent of at least 75% of the Shareholders. A special resolution is a resolution passed by a majority of not less than 75% of those present and voting.

3.6 Rights on winding up

In the event of a winding up of the Company:

(a) any surplus will be divided among the Shareholders in the proportion that the amount paid up on the Shares bears to the total amount paid up on all Shares on issue; and

(b) surplus assets in kind may, with the sanction of a special resolution, be divided among Shareholders in such proportion as the liquidator may determine.

3.7 Shareholder liability

As the Shares issued will be fully paid shares, they will not be subject to any calls for money by the Directors and will therefore not become liable for forfeiture.

3.8 Constitution

The Constitution can only be amended by a special resolution passed by at least three quarters of Shareholders present and voting at the general meeting.

4. Risks

4.1 Introduction

The Shares and Cleansing Options offered under this Prospectus are considered highly speculative. An investment in the Company is not risk free and the Directors strongly recommend that potential investors consider the risk factors described below, together with information contained elsewhere in this Prospectus and disclosed to the ASX, and consult their professional advisers before deciding whether to apply for Shares and Cleansing Options.

In addition to risks that relate directly to the Company, there are also general risks, many of which are largely beyond the control of the Company and the Directors, that investors should consider. The risks identified in this section, or other risk factors, may have a material impact on the financial performance of the Company and the market price of any Shares or Cleansing Options issued under this Prospectus.

4.2 Company specific

(a) Key sensitivities of the Company's projects

The future success of the Company is primarily dependent on the success of the mineral exploration activities carried out on the Company's existing or future projects. The projects located in the USA, South Australia, New South Wales and other jurisdictions as appropriate, together with any other project that the Company may in the future acquire, are subject to the following key sensitivities:

(1) the identification and exploration of a mineral deposit with sufficient potential to be economically and commercially viable;

(2) the delineation of sufficient Mineral Resources and Ore Reserves so as to result in the viable extraction and processing of base metals (copper, lead and zinc) and/or precious metals (gold and silver) from those projects;

(3) metal commodity prices and, in particular, those of base metals (copper, lead and zinc) and/or precious metals (gold and silver);

(4) processing costs of base metals (copper, lead and zinc) and/or precious metals (gold and silver); and

(5) the capital cost to construct any required processing plant and associated facilities or the cost of transporting any extracted materials to a third party's processing facility.

There is also no guarantee that the Company will be able to obtain all the necessary approvals, permits, licences or consents required to develop the projects or any other project that it may, in the future, acquire.

(b) Future funding requirements

The Company's capital requirements depend on numerous factors, including the success of its planned exploration programs, the future exploration programs for its projects, the Company's ability to generate income from its operations and possible acquisitions or other corporate opportunities. The Company may require further capital to achieve its objective of transitioning from explorer to producer. If the Company acquires any new project, it may need to raise further capital to fund the acquisition or the project once acquired.

For the foreseeable future, it is expected that this funding will be obtained from equity financing. Any equity financing undertaken will dilute existing Shareholders.

There is no guarantee that the Company will be able to secure any additional funding or be able to secure funding on terms that are favourable or acceptable to the Company.

This may require that the Company reduce the scope of its operations or, if necessary, surrender or dispose of some of its interest in one or more of its assets to a third party.

There is a risk that the Company will not be able to meet the work commitments or satisfy the required licence fees, which may result in one or more of its tenements being forfeited.

Similarly, while debt financing is unlikely to be available to the Company for the foreseeable future, any debt financing, if available, may involve restrictions on financing and operating activities.

(c) Operational and exploration risk

The business of mineral exploration, development and production, by its nature, involves significant risks. The tenements of the Company are at various stages of exploration, and potential investors should understand that mineral exploration and development are high-risk undertakings. There can be no assurance that exploration of the Company's current tenements, or any other tenements that may be acquired in the future, will result in the discovery of an economic ore deposit. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

The business depends on, amongst other things, successful exploration and identification of mineral reserves, geological conditions, security of tenure, the availability of adequate funding, satisfactory performance of mining operations, limitations on activities due to inclement weather or seasonal weather patterns, availability and cost of consumables and plant and equipment (including drilling rigs and other necessary machinery to undertake exploration, development and production) and skilled labour when required, industrial and environmental accidents, native title process, changing government regulations and many other factors beyond the control of the Company.

(d) Grant and renewal of permits

The Company's mineral exploration activities are dependent upon the granting and maintenance (including renewal) of its current tenements or other tenements in which the Company acquires an interest.

Maintenance of the Company's tenements is dependent on, among other things, its ability to meet the licence conditions imposed by relevant authorities including minimum annual expenditure requirements which, in turn, is dependent on it being sufficiently funded to meet those expenditure requirements.

Specifically, the Company has recently entered into an option to acquire tenements EL8329, EL8804 and EL9397 from Rimfire Pacific Mining Limited. Tenement EL8329 is subject to a right of first refusal which may be exercised by Sandfire Resources Limited (Sandfire). In the event that Sandfire exercises this first right of refusal, the Company will not acquire EL8329.

Additionally, the Company has recently applied for ELA6903 in an area adjacent to EL8329, EL8804 and EL9397 and the grant of this tenement remains subject to government approvals. The Company can give no assurance that the requisite governmental approvals will be received for ELA6903.

4.3 Industry specific risk

There are a number of industry specific risks associated with the Company which have a reasonable likelihood of occurring, are difficult to mitigate, and if they do eventuate, would have a significant effect on the Company's financial position, prospects or the price of its Shares and are, therefore, key risks. These risks include:

(a) Commodity price fluctuations

It is anticipated that any future revenues derived from mining will primarily be derived from the sale of minerals. Consequently, any future earnings are likely to be closely related to the price of base metals (copper, lead and zinc) and/or precious metals (gold and silver), gold and other mined commodities. Consequently, any future earnings are likely to be closely related to the price of these metals.

The prices of minerals are influenced by numerous variable factors beyond the control of the Company, including laws and regulations, economic conditions and trading demand and supply. Fluctuations in mineral prices may, positively or negatively, influence the operating and financial performance of projects and businesses in which the Company has an interest or proposes to have an interest.

Even if this is not the case, general sentiment towards one or more minerals may have a significant adverse effect on the price of Shares.

(b) Land access

The Company will be required to negotiate access arrangements and pay compensation to land owners, local authorities, traditional land users and others who may have an interest in the area covered by its tenements. The Company's ability to resolve access and compensation issues will have an impact on the future success and financial performance of the Company's operations.

The effect of present laws in respect of native title that apply in Australia is that mining tenements (including applications for mining tenements) may be affected by native title claims or procedures, which may prevent or delay the granting of tenements, or affect the ability of the Company to explore and develop its tenements.

In addition, where the relevant part of the Company's tenements is not accessible without crossing land which is not owned by the Company, the Company may be required to obtain the consent of owners and occupiers of land within the tenements to carry out its planned activities on such land or otherwise pass through such land. Compensation may be required to be paid to the owners and occupiers of land in order for exploration and development activities to be carried out.

Negotiations with land owners, local authorities, traditional land users and others may therefore be required before the Company can access land for exploration or mining activities. Inability to access, or delays experienced in accessing, the land may impact on the Company's activities. Special conditions may also attach to exploration (if permitted) in special locations within the Company's tenements, including those of environmental or heritage significance. There may be delays experienced in negotiating these conditions, and there is a risk that the parties cannot reach agreement and the matter could result in the Company not being able to conduct the exploration or production activities on terms acceptable to the Company (or at all).

Access is critical for exploration and development to succeed and the ability to be able to negotiate satisfactory commercial arrangements with land owners, local authorities, traditional land users and occupiers is often essential.

(c) Exploration costs

The exploration costs of the Company are based on certain assumptions with respect to the method and timing of exploration. By their nature, these estimates and assumptions are subject to significant uncertainties and, accordingly, the actual costs may materially differ from these estimates and assumptions. Accordingly, no assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely affect the Company's viability.

(d) Mineral resource estimates

The Company does not have any Mineral Resources or Ore Reserves and there is no certainty that it will ever have any such Mineral Resources or Ore Reserves.

However, mineral resource estimates are expressions of judgement and are estimates based on knowledge, experience and industry practice. While these estimates may be appropriate when made, they may change significantly when new information or techniques become available.

Estimates are a necessary practice and may change significantly or cease to be accurate when new information or techniques become available through additional fieldwork and analysis. Mineral resource estimates are, by their nature, imprecise and, to an extent, depend on interpretation, which may result in inaccuracies. Should the Company encounter mineralisation or formations different from those predicted by past drilling, sampling and similar examinations, resource estimates may have to be adjusted and mining plans may have to be altered in a way which could adversely affect the Company's operations. New information, practices or techniques may result in the Company revising any initial estimates of its Mineral Resources or Ore Reserves, which could adversely affect the Company's operations.

(e) Native title risk

Access to land for exploration purposes can be adversely affected by land ownership, including private (freehold) land, pastoral lease and native title land or claims under the *Native Title Act 1993* (Cth) (NTA) (or similar legislation in the jurisdiction where the Company operates). The effect of the NTA is that existing and new tenements held by the Company may be affected by native title claims and procedures.

There is a risk that a determination could be made that native title exists in relation to land the subject of a tenement held or to be held by the Company which may affect the operation of the Company's business and development activities. In the event that it is determined that native title does exist or a native title claim has been registered, the Company may need to comply with procedures under the NTA in order to carry out its operations or to be granted any additional rights required. Such procedures may take considerable time, involve the negotiation of significant agreements, may involve access rights, and require the payment of compensation to those persons holding or claiming native title in the land the subject of a tenement held or to be held by the Company. The involvement in the administration and determination of native title issues may have a material adverse impact on the position of the Company in terms of cash flows, financial performance, business development, and the Share price.

(f) Metallurgy

Metal and/or mineral recoveries are dependent upon metallurgical processes and, by their nature, contain elements of significant risk such as:

(a) identifying a metallurgical process through test work to produce a saleable metal and/or concentrate;

(b) developing an economic process route to produce a metal and/or concentrate; and

(c) changes in the mineralogy of the ore deposit can result in inconsistent metal recovery, affecting the economic viability of the Company's projects.

(g) Competition risk

The industry in which the Company will be involved is subject to domestic and global competition. Although the Company will undertake all reasonable due diligence in its business decisions and operations, the Company will have no influence or control over the activities or actions of its competitors, which activities or actions may, positively or negatively, affect the operating and financial performance of the Company's projects and business.

In particular, the Company's ability to undertake exploration and mining activities is dependent upon its ability to source and acquire appropriate mining equipment and personnel. Equipment and personnel are not always readily available and the market for mining equipment and personnel experiences fluctuations in supply and demand. Increases in worldwide mining activities may create cost pressures for services and skilled personnel in the resources industry, which may affect the ability to purchase or hire equipment, supplies, and services and to recruit skilled personnel in relation to the projects. In addition, the availability of drilling rigs and other equipment and services is affected by the level and location of drilling activity around the world. An increase in drilling activity in Australia may reduce the availability of equipment and services to the Company. In addition, an increased demand for mineral commodities may significantly increase the demand for many mining and processing inputs, which has resulted in shortages, as well as longer lead times for delivery and increases in pricing, of mining equipment and metallurgical plant, strategic spares and critical consumables. The reduced availability of equipment, services and skilled personnel may delay the planned exploration, development, and production activities at the projects. A shortage of skilled labour in the Australian mining industry could result in the Company having insufficient employees or contractors to operate its business, which could adversely affect the Company's business, results of operations and financial condition.

(h) Environmental

The operations and proposed activities of the Company are subject to laws and regulations concerning the environment. As with most exploration projects and mining operations, the Company's activities are expected to have an impact on the environment, particularly if advanced exploration or mine development proceeds.

Mining operations have inherent risks and liabilities associated with safety and damage to the environment and the disposal of waste products occurring as a result of mineral exploration and production. The occurrence of any such safety or environmental incident could delay production or increase production costs. Events, such as unpredictable rainfall or bushfires may impact on the Company's ongoing compliance with environmental legislation, regulations and licences. Significant liabilities could be imposed on the Company for damages, clean-up costs or penalties in the event of certain discharges into the environment, environmental damage caused by current, future or previous operations or non-compliance with environmental laws or regulations.

It is the Company's intention to conduct its activities to the highest standard of its environmental obligations, including by complying with all environmental laws and regulations.

(i) Regulatory risks and government policy changes

The Company's exploration and development activities are subject to extensive laws and regulations relating to numerous matters including resource licence consents, conditions including environmental compliance and rehabilitation, taxation, employee relations, health and worker safety, waste disposal, protection of the environment, native title and heritage matters, protection of endangered and protected species and other matters. Changes in government policies or legislation may affect ownership of mineral interests, taxation, royalties, land access, labour relations, and mining and exploration activities of the Company.

The Company requires permits from regulatory authorities to authorise the Company's operations. These permits relate to exploration, development, production, and rehabilitation activities. Obtaining necessary permits can be a time consuming process and there is a risk that the Company may not obtain these permits on acceptable terms, in a timely manner or at all. Any costs or delays associated with obtaining necessary permits and complying with these permits and applicable laws and regulations could materially delay or restrict the Company from proceeding with the development of a project or the operation or development of a mine. Any failure to comply with applicable laws and regulations or permits, even if inadvertent, could result in material fines, penalties or other liabilities. In extreme cases, failure could result in suspension of the Company's activities or forfeiture of one or more of the Company's tenements.

(j) Economic and market conditions

General economic conditions, movements in interest and inflation rates and currency exchange rates may have an adverse effect on the Company's ability to fund its operations. Share market conditions may affect the value of the Shares regardless of the Company's operating performance. Share market conditions are affected by many factors such as:

(1) general economic outlook;

(2) commodity prices;

(3) interest rates and inflation rates;

(4) changes in investor sentiment toward particular market sectors and commodity types;

(5) the demand for, and supply of, capital; and

(6) terrorism or other hostilities.

The market price of securities can fall as well as rise and may be subject to varied and unpredictable influences on the market for securities in general. Neither the Company nor the Directors warrant the future performance of the Company or any return on an investment in the Company.

(k) Foreign exchange rate risk

The Company's revenue and expenditure will be taken into account in Australian dollars. Most of the Company's operating and exploration expenses are incurred in United States Dollars (USD). Copper, silver and gold are sold throughout the world based principally on a USD price. Therefore, the Company is exposed to fluctuations and volatility in the USD and AUD exchange rates. Movements in these exchange rates may adversely or beneficially affect the Company's results or operations and cash flows.

(l) Taxation

The acquisition and disposal of Shares will have tax consequences, which will differ depending on the individual financial affairs of each investor. All potential investors in the Company are urged to obtain independent financial advice about the consequences of acquiring Shares from a taxation viewpoint and generally.

To the maximum extent permitted by law, the Company, its officers and each of their respective advisors accept no liability and responsibility with respect to the taxation consequences of subscribing for Shares in accordance with this Prospectus.

(m) Reliance on key personnel

The Directors are primarily responsible for overseeing the operations and the strategic management of the Company. The day-to-day operations of the Company are the responsibility of the Managing Director.

There can be no assurance that there will be no detrimental impact on the Company if one or more of the Directors, particularly the Managing Director, no longer act as Directors of the Company.

(n) Liquidity risk

An application will be made to ASX for Quotation of the Cleansing Options offered pursuant to this Prospectus within 7 days of the date of this Prospectus. The Company will also apply for Quotation of any Shares issued on the exercise of the Cleansing Options if still quoted by the ASX at that time.

However, no assurance can be given of the price at which the Cleansing Options will trade or that they will trade at all. Potential Applicants should, therefore, be prepared to hold their Cleansing Options for extended periods pending the development of the Company's Projects and potential opportunities emerging in the future. The market price of Equity Securities can fall, as well as rise, and may be subject to varied and unpredictable influences on the market for equities and, in particular, resources entities. Neither the Company nor the Directors provide any warranty as to the future performance of the Company or any return on an investment in the Company.

This may affect the liquidity of trading in the Shares, which may result in a lower volume of Shares being traded than would otherwise have been the case, potentially making it difficult to realise any return on your investment.

An application will be made to ASX for Quotation of the Cleansing Options offered pursuant to this Prospectus within 7 days of the date of this Prospectus.

If the Cleansing Options are not accepted for Quotation, the Cleansing Offer will proceed, and Applicants should be aware that there would be no market for the Cleansing Options in those circumstances.

(o) Information technology/privacy

The Company relies heavily on its own computer systems and those of third party service providers to store and manage private and confidential information. A malicious attack on the Company's systems, processes or people from external or internal sources could put the integrity and privacy of the Company's data at risk. If the Company's efforts to combat any malicious attack are unsuccessful or the Company has actual or perceived vulnerabilities, not only could this result in the Company suffering short term economic loss, but the Company's business reputation and brand name may be harmed, potentially having a material adverse effect on the Company's operations and financial position.

(p) Environment and climate change

There are a number of climate-related factors that may affect the operations and proposed activities of the Company.

Climate change may be said to cause certain physical and environmental risks that cannot be predicted by the Company, including events such as increased severity of weather patterns and incidence of extreme weather events and longer-term physical risks such as shifting climate patterns. These risks said to be associated with climate change may have a direct impact on the Company's ability to perform its mining operations, and may significantly change the industry in which the Company operates.

In addition, changing investor sentiment towards climate change, including a view that all mining should be avoided due to its contribution to greenhouse gas emissions (despite the reliance on the various metals by the renewables sector) and, thus, cause investors to cease investing in mining and exploration entities, may have a significant adverse effect on the Company's ability to secure additional funding and other ancillary products and services (including, for example, appropriate insurance at affordable prices).

(q) <u>NGOs</u>

The Company's operations may be subject to opposition or scrutiny from non-governmental organisations (**NGOs**), community groups, and other stakeholders. NGO campaigns or advocacy efforts directed at the Company, its operations, or the broader industry in which it operates may result in reputational harm, disruption to operations, delays in obtaining or maintaining necessary approvals and permits, or increased regulatory scrutiny.

The Company may be required to engage with NGOs and other interest groups in negotiations regarding access, compensation, environmental conditions, or operational practices. The ability to resolve such engagements on terms acceptable to the Company will have an impact on the future success and financial performance of its operations.

Where agreement cannot be reached, there is a risk that the Company may be unable to conduct planned activities on acceptable terms, or at all. Access to and continued operation across the Company's tenements may be contingent on maintaining constructive relationships with a broad range of stakeholders. Inability to do so, or delays arising from disputes with NGOs or advocacy groups, may materially impact the Company's activities, financial condition, and prospects.

4.4 Speculative investment

The above risk factors ought not to be taken as exhaustive of the risks faced by the Company or by investors in the Company. The above factors, and others not specifically referred to above, may in the future materially affect the financial performance of the Company and the value of Shares or any Cleansing Options issued under this Prospectus.

Therefore, the Shares or Cleansing Options to be issued pursuant to this Prospectus carry no guarantee with respect to the payment of dividends, returns of capital or the market value of those Shares or Cleansing Options.

Potential investors should consider that an investment in the Company is speculative and should consult their professional advisers before deciding whether to apply for any Shares and Cleansing Options pursuant to this Prospectus.

5. Additional Information

5.1 Interests of the Directors

Other than as set out in this Prospectus, no Director or proposed Director holds, or has held at any time within the two years preceding lodgement of this Prospectus with ASIC, any interest in:

(a) the formation or promotion of the Company;

(b) any property acquired or proposed to be acquired by the Company in connection with:

(1) its formation or promotion; or

(2) the offer of Shares and Cleansing Options under this Prospectus; or

(c) the offer of Shares and Cleansing Options under this Prospectus,

and no amounts have been paid (or agreed to be paid) and no benefits have been given (or agreed to be given) to a Director or proposed Director:

(d) as an inducement to become, or to qualify as, a Director; or

(e) for services provided in connection with:

(1) the formation or promotion of the Company; or

(2) the offer of Shares and Cleansing Options under this Prospectus.

Each Director's Relevant Interest in the Company's securities as at the date of this Prospectus is set out in the table below:

Director	Shares	Options	Performance Rights
Christopher Sutherland Non-Executive Chairman	3,452,112	942,724	Nil
Duncan Chessell Managing Director	3,374,382	288,235	10,282,797
Antonio Belperio Non-Executive Director	1,892,858	796,429	Nil
Peter McIntyre Non-Executive Director	36,979,468	2,530,203	Nil

No Director nor any of their associates intends to participate in the Cleansing Offer.

The remuneration of an executive Director is decided by the Board, without the affected executive Director participating in that decision. The total maximum remuneration of non-executive Directors is initially set by the Constitution and subsequent variation is subject to the Constitution, the Corporations Act and the ASX Listing Rules, as applicable. The total aggregate remuneration for non-executive Directors approved by Shareholders as at the date of this Prospectus is A$250,000 per annum. The determination of non-executive Directors' remuneration within that maximum will be made by the Board having regard to the inputs and value to the Company of the respective contributions by each non-executive Director.

A Director may be paid fees or other amounts (e.g., non-cash performance incentives such as Options, subject to any necessary Shareholder approval) as the other Directors determine where a Director performs special duties or otherwise performs services outside the scope of the ordinary duties of a Director. Directors are also entitled to be paid reasonable travelling, hotel and other expenses incurred in or about the performance of their duties as Directors.

Details of the remuneration paid and payable to each Director are set out in the Company's annual report for the financial year ending 30 June 2025. A copy of this report can be accessed on the Company's website www.altitudeminerals.com or on the ASX webpage for the Company (ASX Code: ATT).

The following table details the total compensation each Director received for the financial years ended 30 June 2024 and 30 June 2025 (including allowances and share-based payments):

Director	Directors' fees (including superannuation)	
	2024	2025
Christopher Sutherland Non-Executive Chairman	A$72,150	A$72,475
Duncan Chessell Managing Director	A$463,483	A$428,233
Antonio Belperio Non-Executive Director	A$40,353	A$39,025
Peter McIntyre Non-Executive Director	A$40,353	A$39,025

5.2 Dividend policy

The Directors are not able to say when and if dividends will be paid in the future, as the payment of any dividends will depend on the future profitability, financial position and cash requirements of the Company.

5.3 Market price of Shares

The Shares are Quoted on the ASX (ASX Code: ATT). In the three months to 19 June 2026 the highest and lowest market sale prices of Shares on the ASX and the respective dates of those sales were:

	Date	Price
Lowest Price	10 June 2026 and 16 June 2026	A$0.009
Highest Price	22 April 2026	A$0.020

5.4 Continuous disclosure obligations

The Company is a "disclosing entity" (as defined in section 111AC of the Corporations Act) for the purposes of section 713 of the Corporations Act and, as such, is subject to regular reporting and disclosure obligations. Specifically, like all ASX-listed companies, the Company is required to immediately disclose to the market any information that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

The Company ensures compliance with these obligations through its formal "Continuous Disclosure Policy", which establishes protocols for the notification and disclosure of information by Directors and the Company's employees, consultants and contractors that may potentially be material. This Prospectus is a "transaction specific prospectus", which is only required to contain information about the effect of the issue of securities on a company and the rights attaching to those securities. It is not necessary to include general information about all of the assets and liabilities, financial position, profits and losses or prospects of the issuing company.

Accordingly, this Prospectus should be read in conjunction with publicly available information about the Company notified to ASX and does not include all information that would be included in a prospectus prepared in accordance with the Corporations Act for the initial public offering of securities in an entity not already listed on a securities exchange. Investors should have regard to other publicly available information about the Company before deciding whether to invest.

Information that is already in the public domain has not been reported in this Prospectus other than that which is considered necessary to make this Prospectus complete.

The Company, as a disclosing entity under the Corporations Act, advises that:

(a) it is subject to regular reporting and disclosure obligations;

(b) copies of documents lodged with ASIC in relation to the Company (not being documents referred to in section 1274(2)(a) of the Corporations Act) may be obtained from, or inspected at, the offices of ASIC; and

(c) it will provide a copy of each of the following documents, free of charge, to any person on request between the date of issue of this Prospectus and the Closing Date:

    (1) the annual financial report most recently lodged by the Company with ASIC;

    (2) any half-year financial report lodged by the Company with ASIC after the lodgement of the annual financial report referred to in (1) and before the lodgement of this Prospectus with ASIC; and

    (3) any documents lodged by the Company with ASX under the continuous disclosure reporting requirements from 18 September 2025 to the day prior to the date of this Prospectus.

Copies of all documents lodged with ASIC in relation to the Company can be inspected at the registered office of the Company during normal office hours.

Details of documents lodged by the Company with ASX since the date of the lodgement of the Company's latest annual financial report and before the date of the lodgement of this Prospectus with ASIC are set out in the table below.

Date	Description of announcement
12 June 2026	Drilling Commenced at Byrock Copper Gold Project
3 June 2026	Exploration and Corporate Update June 2026
28 May 2026	Notice of 2026 Shareholder Meeting and Proxy Form
26 May 2026	Change of Director's Interest - D Chessell
25 May 2026	Drilling Permits Issued & Rig Contracted for Byrock Project
19 May 2026	Change of Director's Interest - D Chessell
19 May 2026	Cleansing Notice - Share Issue
19 May 2026	Application for quotation of securities - ATT
12 May 2026	Change of substantial holder interest
12 May 2026	Cleansing Notice - Share Placement
12 May 2026	Application for quotation of securities - ATT
12 May 2026	Exploration and Corporate Update May 2026
6 May 2026	Altitude Minerals RIU Conference Presentation
6 May 2026	Compelling Drill Targets Defined at Byrock Project
6 May 2026	Proposed issue of securities - ATT
6 May 2026	Successful Placement Completed
4 May 2026	Trading Halt
4 May 2026	Altitude Secures Significant gold & Silver Project in Nevada
29 Apr 2026	Altitude Minerals quarterly Activities Cashflow Report
22 Apr 2026	Firenze Drill Targets Confirmed and Drill Permits Secured
20 Apr 2026	Geophysical Surveys Completed at Byrock Project
27 Feb 2026	Altitude Minerals Half Year Report
18 Feb 2026	RIU Explorers Conference Presentation
17 Feb 2026	Drilling Supports Macquarie Arc Extension at Byrock Project
6 Feb 2026	Cleansing Notice – Share Issue
6 Feb 2026	Application for quotation of securities – ATT
6 Feb 2026	Altitude Advances Earn-in on Positive Air-Core Results
6 Feb 2026	Application for quotation of securities – ATT
5 Feb 2026	Notification regarding unquoted securities - ATT
5 Feb 2026	Change of Director’s Interest – D Chessell
5 Feb 2026	Notification regarding unquoted securities - ATT
5 Feb 2026	Notification of cessation of securities – ATT
5 Feb 2026	Altitude Appoints Principal Geologist USA
28 Jan 2026	Altitude Minerals Quarterly Activities and Cashflow Report
22 Dec 2025	Drilling & Exploration Update December 2025
15 Dec 2025	HMS Intersected in First Drill Program at Nilpinna Target
8 Dec 2025	Drilling Commenced at Cu-Au Porphyry Drill Target
3 Dec 2025	Drilling & Exploration Update December 2025
13 Nov 2025	Change of substantial holder interest
13 Nov 2025	Notification regarding unquoted securities - ATT
13 Nov 2025	Cleansing Notice – Share Placement
13 Nov 2025	Application for quotation of securities – ATT
12 Nov 2025	Noosa Mining Conference Investor Presentation

Date	Description of announcement
10 Nov 2025	Drilling Commenced at Cu-Au Porphyry Targets-Byrock Project
6 Nov 2025	Cowal Project Divestment Update
5 Nov 2025	Cleansing Notice – Share Issue
5 Nov 2025	Change of Director’s Interest – D Chessell
5 Nov 2025	Notification regarding unquoted securities - ATT
5 Nov 2025	Application of quotation of securities – ATT
5 Nov 2025	Firenze and Theseus Project Acquisitions Complete
5 Nov 2025	Results of 2025 Annual General Meeting
5 Nov 2025	2025 AGM Chairman’s Address
3 Nov 2025	Drilling & Exploration Update November 2025
31 Oct 2025	Final Director’s Interest Notice – G Hall
24 Oct 2025	Critical Minerals Grant Awarded for Byrock Project Drilling
23 Oct 2025	Field Work Underway at Firenze Silver & Gold Project
22 Oct 2025	Altitude Minerals Quarterly Activities and Cashflow Report
16 Oct 2025	Cleansing Notice – Share Issue
16 Oct 2025	Application for quotation of securities – ATT
13 Oct 2025	Firenze Silver-Gold Definitive Purchase Agreement Completed
10 Oct 2025	Cleansing Notice – Share Issue
10 Oct 2025	Application for quotation of securities - ATT
3 Oct 2025	Response to ASX Price Query
3 Oct 2025	Notice of 2025 AGM and Proxy Form
1 Oct 2025	Drilling & Exploration Update October 2025
30 Sep 2025	Change of substantial holder interest
29 Sep 2025	Cleansing Notice – Share Placement
29 Sep 2025	Application for quotation of securities
25 Sep 2025	Retirement of Non-Executive Director
23 Sep 2025	RIU Roadshow Investor Presentation
19 Sep 2025	Proposed issue of securities – ATT
19 Sep 2025	Successful Placement to Progress Silver and Gold Targets
18 Sep 2025	Corporate Governance Statement and Appendix 4G
18 Sep 2025	Altitude Minerals 2025 Annual Report to Shareholders

ASX maintains files containing publicly available information for all listed companies. The Company’s file is available for inspection at ASX during normal office hours.

The Company’s announcements are also available through the Company’s website located at www.altitudeminerals.com.

5.5 Not financial product or investment advice

This Prospectus and the accompanying Application Form are for information purposes only and are not financial product or investment advice or a recommendation to acquire Shares and Cleansing Options. This Prospectus has been prepared without taking into account your objectives, financial circumstances or particular needs. This Prospectus should not be considered to be comprehensive and does not purport to contain all the information that you may require to make a decision about whether to apply for any Shares or Cleansing Options.

This Prospectus should be read in conjunction with the Company's other periodic statements and continuous disclosure announcements lodged with ASX and available at www.altitudeminerals.com.

Before making an investment decision, you should consider the appropriateness of the information in this Prospectus having regard to your own objectives, financial situation and needs and seek legal and taxation advice appropriate to your jurisdiction. If you have any questions about whether you should participate in any of the offers under this Prospectus, you should seek professional advice before making any investment decision. The Company is not licensed to provide financial product advice in respect of the Shares or Cleansing Options.

5.6 Allotment

Cleansing Options issued pursuant to the Cleansing Offer will be allotted in accordance with ASX Listing Rules and the timetable set out in this Prospectus.

Where the number of Cleansing Options issued is less than the number applied for, or where no allotment is made, any surplus application money received by the Company will be refunded to the Applicant in full as soon as practicable after the Closing Date. No interest will be paid on any application money refunded to Applicants.

Pending the allotment and issue of Cleansing Options or payment of refunds pursuant to this Prospectus, all application money will be held by the Company on trust for the Applicants in a separate bank account as required by the Corporations Act. The Company will, however, be entitled to retain all interest that accrues on the bank account and each Applicant waives the right to claim interest.

Holding statements for Cleansing Options issued pursuant to the Cleansing Offer will be mailed to Applicants in accordance with the ASX Listing Rules and timetable set out at the commencement of this Prospectus as soon as practicable after their issue.

5.7 Brokerage and Stamp Duty

No brokerage fee is payable by Applicants who accept their allocation. No stamp duty is payable for applying for Cleansing Options pursuant to the Cleansing Offer.

5.8 ASX listing

An application will be made for Quotation of the Cleansing Options offered pursuant to this Prospectus within 7 days of the date of this Prospectus. If ASX does not grant Quotation of the Cleansing Options offered pursuant to this Prospectus, before the expiration of three months after the date of this Prospectus (or such period as varied by ASIC), the Company will not issue any Cleansing Options and will repay all application money for the Cleansing Options within the time prescribed under the Corporations Act, without interest.

The fact that ASX may grant Quotation of the Cleansing Options offered pursuant to this Prospectus is not to be taken in any way as an indication of the merits of the Company or the Cleansing Options offered for subscription.

5.9 Clearing House Electronic Sub Register System (CHESS) and Issuer Sponsorship

The Company will not issue share certificates. The Company is a participant in CHESS, for those investors who have, or wish to have, a sponsoring stockbroker. Investors who do not wish to participate through CHESS will be issuer sponsored by the Company. Because the sub-registers are electronic, ownership of securities can be transferred without having to rely upon paper documentation.

Electronic registers mean that the Company will not issue certificates to investors. Instead, investors will be provided with a statement (similar to a bank account statement) that sets out the number of Cleansing Options allotted to them in accordance with this Prospectus. The notice will also advise holders of their Holder Identification Number or Security Holder Reference Number and explain, for future reference, the sale and purchase procedures pursuant to CHESS and issuer sponsorship.

Further monthly statements will be provided to holders if there have been any changes in their security holding in the Company during the preceding month.

5.10 Information Availability

Shareholders can obtain a copy of this Prospectus during the period of the Cleansing Offer on the Company's website at www.altitudeminerals.com or by calling the Company on

+61 414 804 055

at any time from 8:30am to 5:00pm (Sydney time) Monday to Friday during the offer period for the Cleansing Offer. Persons who access the electronic version of this Prospectus should ensure that they download and read the entire Prospectus.

The electronic version of this Prospectus on the Company's website will not include an Application Form. Applicants will only be entitled to apply for Cleansing Options pursuant to the Cleansing Offer in accordance with the instructions in the personalised Application Form which accompanies a complete and unaltered copy of this Prospectus. A replacement Application Form can be requested by calling the Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30am and 7:00pm (Sydney time).

5.11 Taxation

The taxation consequences arising from an investment in any Cleansing Options (and the underlying Shares) will depend on the particular circumstances of each Applicant and it is the responsibility of all Applicants to satisfy themselves of the taxation treatment that applies to them by consulting their own professional tax advisers.

5.12 Disclaimer of representations

No person is authorised to give any information, or to make any representation, in connection with this Prospectus, that is not contained in this Prospectus.

Any information or representation that is not in this Prospectus may not be relied on as having been authorised by the Company, or its Related Bodies Corporate, in connection with this Prospectus. Except as required by law, and only to the extent so required, neither the Company nor any other person warrants or guarantees the future performance of the Company or any return on any investment made pursuant to this Prospectus or its contents.

5.13 Withdrawal of Cleansing Offer

The Company reserves the right to withdraw all or part of the Cleansing Offer at any time, subject to applicable laws, in which case the Company will refund application monies in relation to Cleansing Options not already issued in accordance with the Corporations Act and without payment of interest.

To the fullest extent permitted by law, you agree that any application monies paid by you to the Company will not entitle you to receive any interest and that any interest earned in respect of application monies will belong to the Company.

5.14 Interests of experts and advisers

Other than as set out in this Prospectus, no:

(c) person named in this Prospectus as performing a function in a professional, advisory or other capacity in connection with the preparation or distribution of this Prospectus;

(d) promoter of the Company; or

(e) underwriter to the issue or a financial services licensee named in this Prospectus as a financial services licensee involved in the issue,

holds, or has held at any time within the two years preceding lodgement of this Prospectus with ASIC, any interest in:

(a) the formation or promotion of the Company;

(b) any property acquired or proposed to be acquired by the Company in connection with:

  (1) its formation or promotion; or

  (2) the offer of Shares or Cleansing Options under this Prospectus,

and no amounts have been paid or agreed to be paid and no benefits have been given or agreed to be given to any of these persons for services provided in connection with:

(a) the formation or promotion of the Company; or

(b) the offer of Shares or Cleansing Options under this Prospectus.

5.15 Consents

Each of the persons referred to in this Section:

(a) does not make, or purport to make, any statement in this Prospectus other than those referred to in this section; and

(b) to the maximum extent permitted by law, expressly disclaim and take no responsibility for any part of this Prospectus other than a reference to its name and a statement included in this Prospectus with the consent of that party as specified in this section.

Automic Pty Ltd ACN 152 260 814 has given its written consent to being named as the Share Registry in this Prospectus. Automic Pty Ltd has not withdrawn its consent prior to the lodgement of this Prospectus with ASIC.

5.16 Litigation

Other than as set out in this Prospectus, the Company is not involved in any legal proceedings and the Directors are not aware of any legal proceedings pending or threatened against the Company which are expected to have a material adverse effect on the Company.

5.17 Governing Law

This Prospectus and contracts formed on acceptance of an Application are governed by the laws of South Australia. Each Applicant submits to the non-exclusive jurisdiction of the courts of South Australia.

5.18 Enquiries

Any questions about the Cleansing Offer should be directed to the Company on +61 414 804 055

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5.19 Authorisation

This Prospectus is issued by the Company and every Director consented to the lodgement of this Prospectus with ASIC.

C. Sutherland
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Chris Sutherland
Non-Executive Chairman

6. Glossary

A$	means the lawful currency of the Commonwealth of Australia.
Applicant	means a person who applies for Cleansing Options pursuant to this Prospectus.
Application	means an application for Cleansing Options pursuant to this Prospectus in accordance with the instructions in this Prospectus and any applicable Application Form.
Application Form	means an application form in the form accompanying this Prospectus, pursuant to which investors identified by the Directors may apply for Cleansing Options pursuant to the Cleansing Offer.
ASIC	means the Australian Securities and Investments Commission.
ASX	means ASX Limited ACN 008 624 691 or the financial market operated by it (as the context requires).
ASX Listing Rules	means the listing rules of ASX.
ASX Settlement Operating Rules	means the settlement rules of the securities clearing house which operates CHESS.
Automic Pty Ltd	means Automic Pty Ltd ACN 152 260 814.
Board	means the board of Directors unless the context indicates otherwise.
CHESS	means the ASX's clearing house electronic subregister system.
Cleansing Options	means the Options offered pursuant to this Prospectus.
Closing Date	means the date specified in the timetable set out at the commencement of this Prospectus (unless extended).
Company	means Altitude Minerals Ltd ABN 78 650 673 500.
Completion	means the completion of the issue of Cleansing Options pursuant to the Cleansing Offer.
Constitution	means the constitution of the Company.
Control	has the meaning given to that term in the Corporations Act.
Corporations Act	means the *Corporations Act 2001* (Cth).
Directors	means the directors of the Company as at the date of this Prospectus.
Equity Securities	has the meaning given to that term in the ASX Listing Rules.
Lead Manager	means GBA Capital Pty Ltd ACN 643 039 123.
Managing Director	means Duncan Chessell.
Option	means an option to acquire a Share.
Performance Right	means a right to acquire a Share in the capital of the Company subject to the satisfaction of performance milestones.
Placement	means the placement announced to the ASX on 6 May 2026.

Placement Options	means the Options issued in connection with the Placement.
Prospectus	means this prospectus, as supplemented or amended from time to time in accordance with the Corporations Act.
Quotation	means official quotation of Equity Securities on the ASX. The term **Quoted** has a corresponding meaning.
Related Bodies Corporate	has the meaning given to that term in the Corporations Act.
Relevant Interest	has the meaning given to that term in the Corporations Act.
Share	means a fully paid ordinary share in the capital of the Company.
Shareholder	means a holder of a Share.
Share Registry	means Automic Pty Ltd ABN 27 152 260 814 of Level 5, 191 St Georges Terrace Perth WA 6000.
Tenements	means the mineral exploration tenements in which the Company has a legal or beneficial interest, and mineral exploration tenements in which the Company may, in future, have a legal or beneficial interest.
United States	means the United States of America.
Unquoted Options	means Options that are not Quoted on the ASX.
Voting Power	has the meaning given to that term in the Corporations Act.

7. Corporate Directory

Directors

Christopher Sutherland	Non-Executive Chairman
Duncan Chessell	Managing Director
Antonio Belperio	Non-Executive Director
Peter McIntyre	Non-Executive Director

Company secretary

Jarek Kopias

Share Registry

Automic Pty Ltd
Level 5, 191 St Georges Terrace
Perth WA 6000

Telephone: 1300 288 664 (within Australia)
or +61 2 9698 5414 (outside Australia)

Website: www.automicgroup.com.au

Registered office

21 Sydenham Road
Norwood SA 5067

Telephone: +61 414 804 055

Email: enquiry@altitudeminerals.com

Website: www.altitudeminerals.com