AUDEARA

**ASX Announcement**
21 Aug 2026

# Firm commitments of $1.26m received via Placement

Audeara Limited (ASX: AUA) ("**Audeara**" or "the **Company**") is pleased to advise has secured firm commitments from a range of sophisticated and professional investors to raise $1.26m (before costs) through the issue of 38.18m new fully paid ordinary shares ("**Placement**"). The Placement includes firm commitments from the Company's Board, totalling $275,000 (subject to shareholder approval).

The funds will be deployed towards the Company's commercial growth and execution strategy, which includes advancing AUA Technology licensing, engineering services and partner product opportunities, supporting inventory requirements across the Company's wholesale, international, retail and partner channels, and providing additional working capital as Audeara continues to target operating cashflow sustainability in FY27.

The Placement follows a year of improved operating performance for Audeara. Unaudited FY26 revenue reached ~$4.4m, representing growth of 20% year-on-year, while AUA Technology revenue increased 50% to $1.68m. FY26 operating cash outflow reduced to approximately $0.4m, compared with an operating cash outflow of approximately $1.7m in FY25.

Audeara's commercial strategy is focused on diversified growth across AUA Technology, Australian wholesale, international wholesale and Australian retail channels, with the Company's products now distributed through more than 3,000 clinics globally, including approximately 1,500 clinics in Australia, and stocked in 12 countries.

**Placement details:**

The Placement will be undertaken in two tranches and comprise the issue of approximately 38.18m new fully paid ordinary shares at $0.033 per share. Participants will also receive one free-attaching option for every three new fully paid ordinary shares issued, exercisable at $0.065 (6.5 cents) per option and expiring two years from the date of issue. Terms and conditions of the options are attached.

The Shares to be issued represent approximately 21.1% of current shares on issue (180,976,547). The issue price of $0.033 (3.3 cents) per share represents a premium to the 15-day VWAP to 18 August 2026 ($0.03262) and is equal to the last closing price on 18 August 2026.

Under Tranche 1, the Company will raise $755,000 through the issue of approximately 22.8m new fully paid ordinary shares at $0.033 per share and approximately 7.6m free-attaching options.

The Tranche 1 New Shares and attaching options will be issued under the Company's existing placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A.

Under Tranche 2, the Company will raise $505,000 through the issue of approximately 15.3m new fully paid ordinary shares, together with approximately 5.1m free-attaching options, on the same terms as Tranche 1.

Tranche 2 includes participation by Audeara Directors Mr Bill Peng and Mr David Trimboli, together with related and strategic investors, and will be subject to shareholder approval at the Company's AGM expected to be held on 24 November 2026.

There was no lead manager or advisor appointed to the Placement and there were no materially associated fees.

Following completion of both tranches, Audeara will have approximately 219.1m ordinary shares on issue, prior to the exercise of any attaching options.

The New Shares issued under the Placement will rank equally with the Company's existing fully paid ordinary shares from their date of issue.

**Audeara Chairman, David Trimboli, said:**

> "We are pleased with the support received for the Placement, which provides Audeara with additional capital to build on the commercial momentum achieved during FY26.
>
> "Over the past year we have delivered continued revenue growth while materially reducing operating cash usage, alongside strong growth from AUA Technology. The additional funding provides us with greater flexibility to execute on the commercial opportunities now emerging across our technology, wholesale, international and retail channels.
>
> "Importantly, the Placement supports our focus on progressing existing partner programs and licensing opportunities while continuing to move the business towards sustainable operating cashflow."

**Indicative timetable:**

| **Event** | **Date** |
|---|---|
| Issue of tranche 1 securities | Thursday, 27 August 2026 |
| AGM and shareholder approval for tranche 2 | Tuesday, 24 November 2026 |
| Issue of tranche 2 securities | Following shareholder approval |

The above timetable is indicative only and may be varied by the Company, subject to the Corporations Act, ASX Listing Rules and other applicable laws.

**This announcement has been authorised by the board of Audeara Limited.**

For more information please visit, audeara.com


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## ABOUT AUDEARA

Feel connected, your way.

Audeara Limited (ASX: AUA) is a global hearing health leader specialised in innovative listening solutions for people with hearing challenges.

We are passionate about redefining hearing health, with a particular focus on delivering products that provide world-class tailored listening experiences.

We care about connecting people with experiences that bring them joy - whether that's watching a favourite TV show, FaceTiming family or listening to music with confidence.

All Audeara products are purposefully designed and engineered in Australia with precision detail and state-of-the-art technology. Each product delivers optimum listening experiences to enhance quality of life for people of all ages and abilities.

Audeara sells its products through distributors and resellers in Australia, Europe, Asia and North America, and through e-commerce channels.

## TERMS AND CONDITIONS OF OPTIONS

| | | |
|---|---|---|
| **1.** | **Entitlement** | Subject to paragraph 12, Each Option entitles the holder to subscribe for one Share upon exercise of the Option. |
| **2.** | **Exercise Price** | Subject to paragraph 9, the amount payable upon exercise of each Option will be $0.065 (**Exercise Price**). |
| **3.** | **Expiry Date** | Each Option will expire at 5:00 pm (AEST), two years from the date of issue (**Expiry Date**).<br>An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date |
| **4.** | **Exercise Period** | The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**). |
| **5.** | **Exercise Notice** | The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Exercise Notice**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company. |
| **6.** | **Exercise Date** | An Exercise Notice is only effective on and from the later of the date of receipt of the Exercise Notice and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**). |
| **7.** | **Timing of issue of Shares on exercise** | Within five Business Days after the Exercise Date, the Company will:<br>(a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice and for which cleared funds have been received by the Company;<br>(b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and<br>(c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.<br>If a notice delivered under 7(b) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors. |
| **8.** | **Shares issued on exercise** | Shares issued on exercise of the Options rank equally with the then issued shares of the Company. |
| **9.** | **Reorganisation** | If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of the holder will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation. |
| **10.** | **Participation in new issues** | There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options. |

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| **11.** | **Change in exercise price/Adjustment for rights issue** | An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised. |
| **12.** | **Adjustment for bonus issues of Shares** | If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):<br>(a) the number of Shares or other securities which must be issued on the exercise of an Option will be increased by the number of Shares or other securities which the holder would have received if the holder had exercised the Option before the record date for the bonus issue; and<br>(b) no change will be made to the Exercise Price. |
| **13.** | **Transferability** | The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws. |